

VA BEACH OCEANFRONT PROPERTIES FOR SALE

3198 & 3200 Pacific Avenue, Virginia Beach, VA 23451

Property Features:



Excellent Location

Easy access and great visibility from Pacific Avenue.



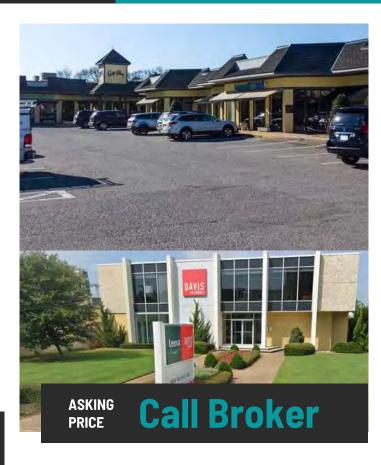
Traffic Counts

Pacific Ave. 23,586 VPD (2023)



Area Tenancy

Hilton Oceanfront Resort, 31 Ocean, Shopping/Dining, \$335 Million Atlantic Surf Park (Coming 2025) & more!



This 12,000 sq. ft. Retail Strip
Center situated on approx. 0.97
AC (42,240 sq.ft.) & 18,324 sq.
ft two (2) story, Class A Office
building situated on approx.
0.85 AC (36,960 sq.ft.)
offers dedicated parking and
excellent access & visibility on
Pacific Avenue.

FOR SALE







Situated in the heart of Virginia Beach's Ocean front resort business district. These two adjoining properties are postioned at the corner of Pacific Ave, 32nd Street & 33rd Street

Zoning: OR (Oceanfront resort)



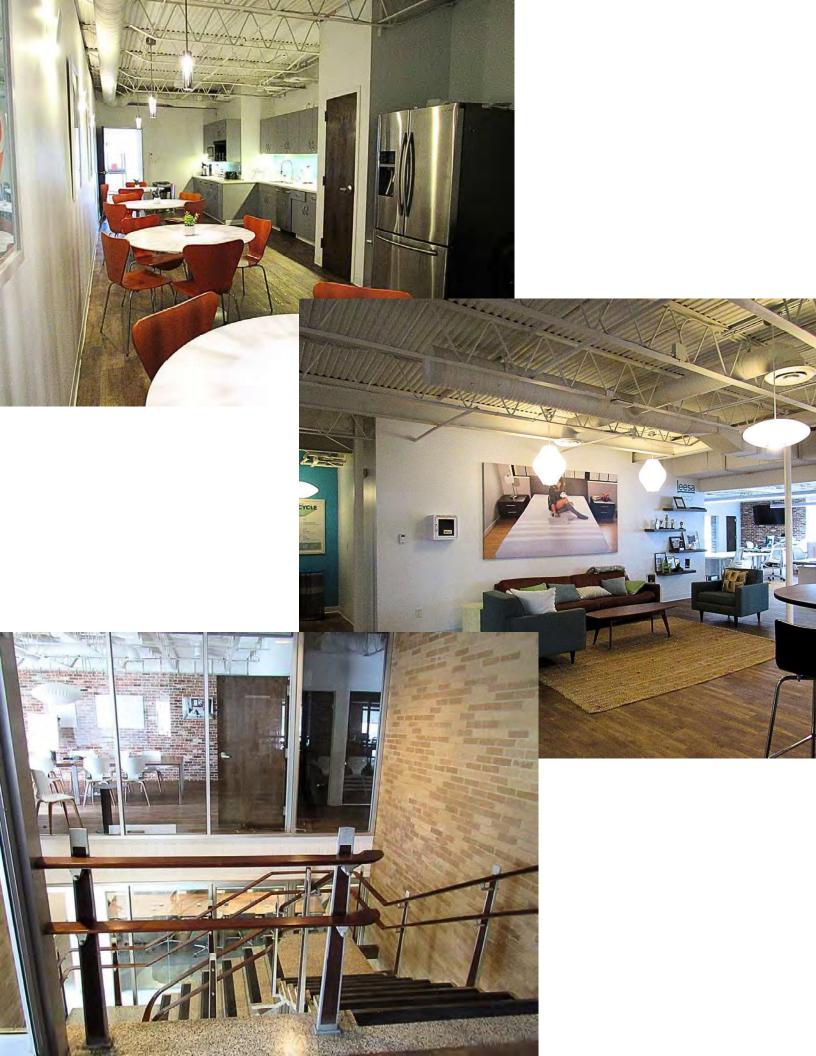
2025 Estimated Population: 2025 Est. Median HH Income: 2025 Est. Total Employees:

3 min. 5 min. 10 min. 16,218 26,803 54,301 \$96,851 \$108,729 \$100,166 11,696 15,224 26,382









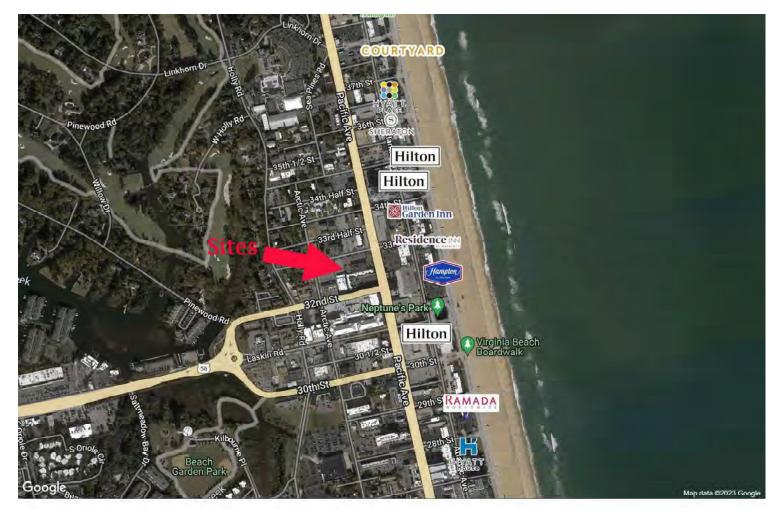


3198 & 3200 Pacific Ave.

Virginia Beach, VA



May 2023



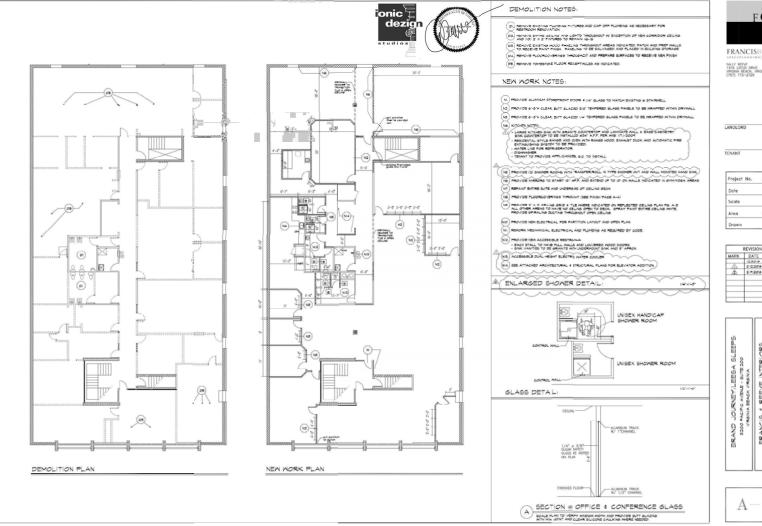
3198 & 3200 Pacific Ave

Virginia Beach, VA

Botall Advisors

May 2023

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FRANCIS@REEVE

SALLY REEVE 1476 LOTUS DRIVE VIRGINA BEACH, VIRGINA 23456 (757) 773-2725

DATE

DATE

3200 PA 12 20 5 (6°+1-6° 8,400 SP

REVISIONS					
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FRANCIS & REEVE INTERIORS

1476 LOTIS DRIVE
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Summary Profile

2010-2020 Census, 2025 Estimates with 2030 Projections Calculated using Weighted Block Centroid from Block Groups



Retail Advisors, Inc. Lat/Lon: 36.8606/-75.9803

3200 Pacific Ave	3 min	5 min	10 min
Virginia Beach, VA 23451	lrive time	drive time	drive time
Population			
2025 Estimated Population	16,218	26,803	54,301
2030 Projected Population	16,995	27,493	54,543
2020 Census Population	14,567	24,781	52,276
2010 Census Population	13,482	23,494	51,729
Projected Annual Growth 2025 to 2030	1.0%	0.5%	-
Historical Annual Growth 2010 to 2025	1.4%	0.9%	0.3%
2025 Median Age	40.7	41.0	39.5
Households			
2025 Estimated Households	8,711	13,669	25,997
2030 Projected Households	9,240	14,211	26,465
2020 Census Households	7,409	12,063	24,075
2010 Census Households	6,685	11,171	23,167
Projected Annual Growth 2025 to 2030	1.2%	0.8%	0.4%
Historical Annual Growth 2010 to 2025	2.0%	1.5%	0.8%
Race and Ethnicity			
2025 Estimated White	75.1%	75.1%	71.5%
2025 Estimated Black or African American	10.9%	12.0%	15.4%
2025 Estimated Asian or Pacific Islander	3.7%	3.3%	3.6%
2025 Estimated American Indian or Native Alaskan	0.4%	0.4%	0.3%
2025 Estimated Other Races	9.9%	9.2%	9.1%
2025 Estimated Hispanic	9.4%	8.6%	8.3%
Income			
2025 Estimated Average Household Income	\$133,263	\$146,415	\$136,361
2025 Estimated Median Household Income	\$96,851	\$108,729	\$100,166
2025 Estimated Per Capita Income	\$71,657	\$74,817	\$65,403
Education (Age 25+)			
2025 Estimated Elementary (Grade Level 0 to 8)	1.8%	1.7%	1.7%
2025 Estimated Some High School (Grade Level 9 to 11)	3.7%	3.2%	3.3%
2025 Estimated High School Graduate	17.5%	17.2%	19.4%
2025 Estimated Some College	15.6%	16.6%	18.6%
2025 Estimated Associates Degree Only	9.4%	8.2%	8.9%
2025 Estimated Bachelors Degree Only	30.4%	31.4%	28.5%
2025 Estimated Graduate Degree	21.6%	21.8%	19.5%
Business			
2025 Estimated Total Businesses	1,348	1,885	3,750
2025 Estimated Total Employees	11,696	15,224	26,382
2025 Estimated Employee Population per Business	8.7	8.1	7.0
2025 Estimated Residential Population per Business	12.0	14.2	14.5