

for more information

RICHARD L. FOX III, ESQ.



EXECUTIVE SUMMARY





OFFERING SUMMARY

| Sale Price: | \$3,850,000 |
|------------------|-------------|
| Building Size: | 30,177 SF |
| Lot Size: | 3.64 Acres |
| Number of Units: | 2 |
| Price / SF: | \$127.58 |
| Cap Rate: | 4.44% |
| NOI: | \$170,823 |
| Year Built: | 2000 |
| Renovated: | 2013 |
| Zoning: | CC |

PROPERTY OVERVIEW

Nuri Plaza consists of a 30,177 SF two-tenant building (4600 Bragg Blvd. and 4610 Bragg Blvd.) located on 3.64 acres in the North Fayetteville submarket. The building was constructed in 2000 (remodeled in 2013) and is sprinkled throughout. The property is also equipped with a pylon sign for enhanced visibility and 105 parking spaces. Zoned Community Commercial (CC), the property can accommodate a diverse range of medium to high intensity retail, service and office uses that serve the general community and region.

The 4600 Bragg Blvd unit consists of 13,634 SF and is occupied by Talecris Plasma Resources, which has occupied the unit since 2013 and has 7 years remaining in lease including renewals. The current rental rate is \$14,235.27 NNN (\$170,823 NOI). The 4610 Bragg Blvd unit consists of 16,543 SF and is currently occupied by the owner, which the owner plans to vacate upon sale or lease. The unit is being listed for lease concurrently with this sale listing.

The property is located in the North Fayetteville Submarket less than two miles from the All-American Expressway and the I-295 Outer Loop in the North Fayetteville submarket, providing the property convenient access to the major roads in and around Fayetteville. The property is also located less than 2.5 miles from Fort Bragg, the largest military installation in the world in terms of population. Combined, there are nearly 265,000 military personnel, civilian employees, retirees, and family members supported by Fort Bragg, providing an excellant customer pool.

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ADDITIONAL PHOTOS



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Nuri Plaza 4600-4610 BRAGG BOULEVARD, FAYETTEVILLE, NC 28303

RENT ROLL

| SUITE | TENANT NAME | SIZE SF | % OF BUILDING | PRICE / SF / YEAR | ANNUAL RENT | LEASE START | LEASE END |
|----------|---------------------------------|-----------|---------------|-------------------|-------------|-------------|-----------|
| 4600 | Talecris Plasma Resources, Inc. | 13,634 SF | 45.18% | \$12.53 | \$170,834 | 5/15/2013 | 1/31/2032 |
| TOTALS | | 13,634 SF | 45.18% | \$12.53 | \$170,834 | | |
| AVERAGES | | 13,634 SF | 45.18% | \$12.53 | \$170,834 | | |

ADDITIONAL PHOTOS

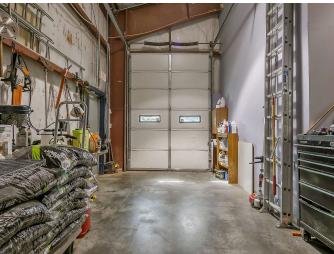












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Google

McPherson Church Rd | Fayetteville, NC 28303 | www.grantmurrayre.com

DEMOGRAPHICS MAP & REPORT

| POPULATION | 0.3 MILES | 0.5 MILES | 1 MILE |
|----------------------|-----------|-----------|--------|
| Total Population | 428 | 1,405 | 6,070 |
| Average Age | 36 | 36 | 37 |
| Average Age (Male) | 34 | 34 | 36 |
| Average Age (Female) | 39 | 38 | 39 |

| HOUSEHOLDS & INCOME | 0.3 MILES | 0.5 MILES | 1 MILE |
|---------------------|-----------|-----------|-----------|
| Total Households | 205 | 669 | 2,810 |
| # of Persons per HH | 2.1 | 2.1 | 2.2 |
| Average HH Income | \$57,988 | \$57,263 | \$57,930 |
| Average House Value | \$199,147 | \$199,486 | \$213,987 |

Demographics data derived from AlphaMap



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