## NNN INVESTMENT REGIONAL CREDIT TENANT

# FOR SALE



4786-4788 & 4754 PALM BEACH BOULEVARD, FORT MYERS, FL 33905



**PRICE:** \$954,814

**CAP RATE:** 7%

NOI: \$66,837

BUILDING SIZE: 3,000± SF

LAND SIZE:  $0.77 \pm Acres$ 

**LOCATION:** Palm Beach Boulevard, just one mile west of I-75, Exit 141

**ZONING:** C1 - Commercial (Lee County)

**YEAR BUILT:** 1981

**RE TAXES:** \$5,527.75 (2016)

**PARCEL ID:** 04-44-25-04-00026.8100 & 04-44-25-04-00026.8070

### INVESTMENT OPPORTUNITY-

Freestanding retail building on Palm Beach Boulevard, currently leased by credit tenant Capital Pawn. The property is fully-leased on a NNN lease with lengthy and favorable remaining terms. Capital Pawn was founded in 1990 and has 18 stores in 4 states including Florida, Alabama, Louisiana, and Mississippi. 12 of the company's 18 locations are in the state of Florida.

CONTACT

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TRAFFIC COUNTS (2015)



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## **HIGHLIGHTS**

- Freestanding retail building
- NNN lease
- Regional credit tenant



#### 2016 DEMOGRAPHICS 1 MILE 3 MILES 5 MILES 29,825 **EST. POPULATION** 7,367 74,706 **EST. HOUSEHOLDS** 2,336 10,498 29,205 EST. AVERAGE HOUSEHOLD INCOME \$45,444 \$51,023 \$51,508

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