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Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consultants and governmental agencies. All properties and services are marketed by Grace CRE in compliance with all applicable fair housing and equal opportunity laws.

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**Fort Lauderdale Office** 





# PROPERTY INFORMATION

**FOUR ON 66TH** 

### **PROPERTY SUMMARY**



### **PROPERTY DESCRIPTION**

Exclusively offered for sale, this impressive multifamily property in the desirable Scottsdale area boasts a 3,204 SF building with 4 units, ideal for a low-rise/garden investor seeking a lucrative opportunity. Built in 1968 and zoned R-5, the property is a prime investment with 100% occupancy, offering immediate returns. With meticulously maintained grounds and modern conveniences, it presents a turnkey investment opportunity for the savvy investor. The well-maintained units offer comfortable living spaces and are designed for long-term tenant satisfaction. Don't miss this chance to acquire a sought-after multifamily property in an in-demand location.

### **OFFERING SUMMARY**

Sale Price:	\$1,700,000
Number of Units:	4
Lot Size:	8,032 SF
Building Size:	3,204 SF
NOI:	\$47,705.00
Cap Rate:	2.81%

DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	1,151	3,028	8,572
Total Population	2,390	5,951	16,911
Average HH Income	\$75,960	\$98,363	\$123,487

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### PROPERTY DESCRIPTION



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Exclusively offered for sale, this impressive multifamily property in the desirable Scottsdale area boasts a 3,204 SF building with 4 units, ideal for a lowrise/garden investor seeking a lucrative opportunity. Built in 1968 and zoned R-5, the property is a prime investment with 100% occupancy, offering immediate returns. With meticulously maintained grounds and modern conveniences, it presents a turnkey investment opportunity for the savvy investor. The wellmaintained units offer comfortable living spaces and are designed for longterm tenant satisfaction. Don't miss this chance to acquire a sought-after multifamily property in an in-demand location.

### LOCATION DESCRIPTION

Discover the allure of Scottsdale, AZ, where the perfect blend of urban amenities and natural beauty awaits. Located near the heart of the city, the area encompasses a thriving commercial district with a variety of restaurants, shops, and entertainment options. Nearby points of interest include the Scottsdale Waterfront, offering a vibrant mix of dining and retail along the picturesque waterfront, as well as the Scottsdale Fashion Square, an upscale shopping destination. With its proximity to these attractions and the dynamic business environment, the location presents an ideal opportunity for office or office building investors seeking a prime investment in a bustling and sought-after area.

Fort Lauderdale Office 200 East Las Olas Boulevard, Floor 14



**Phoenix Office** 3200 E. Camelback Road,

# **ADDITIONAL PHOTOS**

























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561.269.9525



**Phoenix Office** 3200 E. Camelback Road,

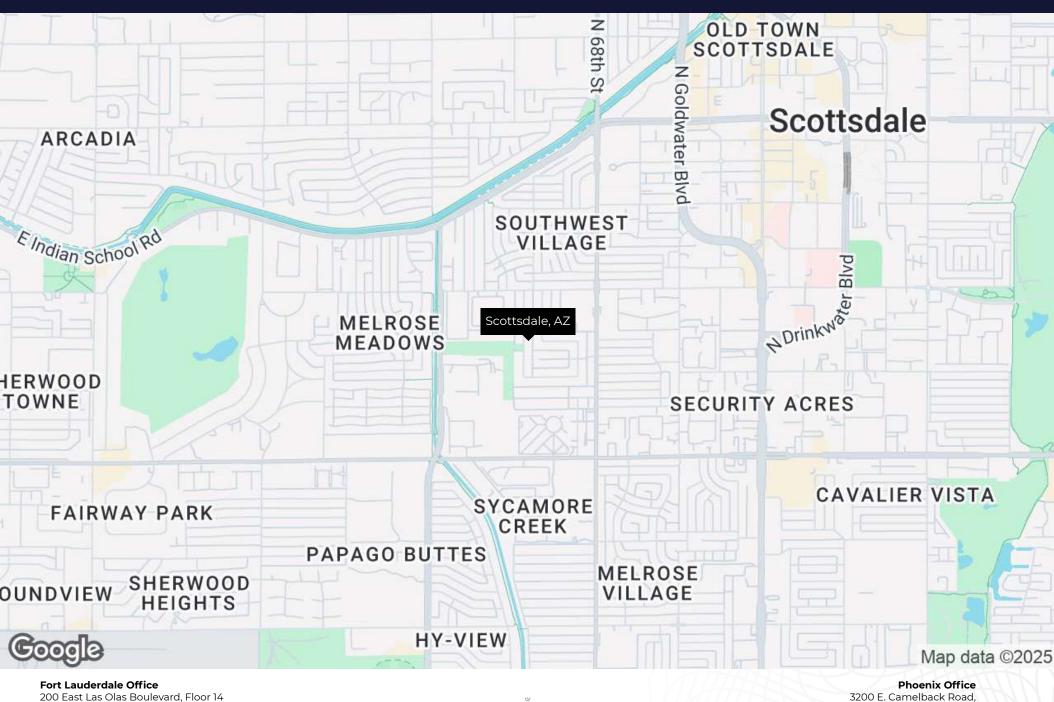
602.975.5516



# LOCATION INFORMATION

**FOUR ON 66TH** 

## **REGIONAL MAP**



561.269.9525 www.gracecre.com 3200 E. Camelback Road,



# FINANCIAL ANALYSIS

**FOUR ON 66TH** 

## **FINANCIAL SUMMARY**

### **INVESTMENT OVERVIEW**

Price	\$1,700,000
Price per SF	\$531
Price per Unit	\$425,000
CAP Rate	2.81%

### **OPERATING DATA**

Gross Scheduled Income	\$67,200
Total Scheduled Income	\$67,200
Vacancy Cost	\$3,360
Gross Income	\$63,840
Operating Expenses	\$16,135
Net Operating Income	\$47,705

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# **INCOME & EXPENSES**

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INCOME SOMMAN	
Vacancy Cost	(\$3,360)
GROSS INCOME	\$63,840
EXPENSES SUMMARY	
Water / Sewer / Trash	\$3,500
Management	\$4,800
Repairs & Maintenance	\$3,000
Landscaping	\$1,200
Insurance	\$1,800
Taxes	\$1,835
OPERATING EXPENSES	\$16,135
NET OPERATING INCOME	\$47,705

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## **RENT ROLL**

SUITE	BEDROOMS	BATHROOMS	RENT	SECURITY DEPOSIT	LEASE START	LEASE END
5	1	1	\$1,250		2/13/2025	2/28/2026
6	1	1	\$1,250	\$1,250	1/15/2025	1/31/2026
7	2	2	\$1,550	\$2,250	2/7/2025	2/28/2026
9	2	2	\$1,550	\$1,550	1/10/2025	1/31/2026
TOTALS			\$5,600	\$5,050	<i>-{    / /XXX</i> XXXX	
			<b>41</b> (22	41 000		
AVERAGES			\$1,400	\$1,683		

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# DEMOGRAPHICS

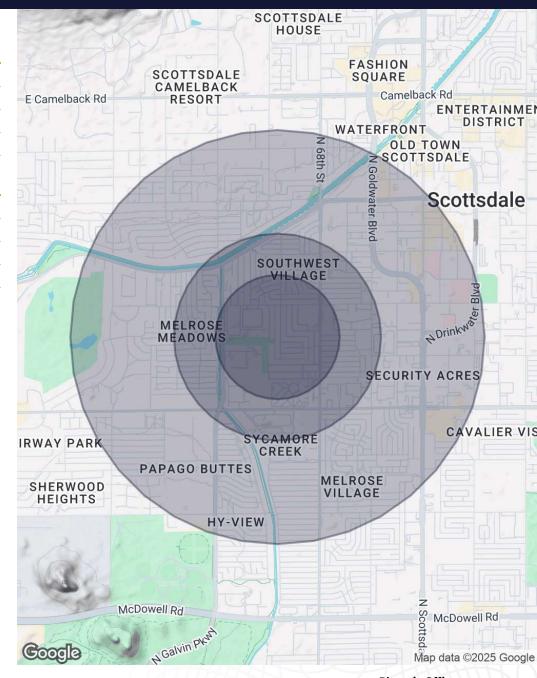
**FOUR ON 66TH** 

## **DEMOGRAPHICS MAP & REPORT**

POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	2,390	5,951	16,911
Average Age	37	39	42
Average Age (Male)	37	39	41
Average Age (Female)	37	40	43

HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	1,151	3,028	8,572
# of Persons per HH	2.1	2	2
Average HH Income	\$75,960	\$98,363	\$123,487
Average House Value	\$433,897	\$552,709	\$696,101

Demographics data derived from AlphaMap



#### **Fort Lauderdale Office**

200 East Las Olas Boulevard, Floor 14



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### **INVESTMENT SALES ADVISORY**



#### **GARRETT PEDICINI**

Garrett is a dynamic commercial real estate professional with a proven track record in acquisitions, sales, and business development. While earning his degree in Economics from Arizona State University, he joined LevRose Commercial Real Estate as a Junior Agent but earned a permanent place on the team after graduation. He continues to leverage his market knowledge to deliver results-driven solutions. Garrett's expertise spans over \$80 million in commercial property sales and leases. As a commercial agent, he advised clients on site selection, property valuations, market analysis, and enhancing client portfolios. As a member of NAIOP and ICSC, Garrett continues to refine his industry knowledge. Recognized as an Emerging Professional by Commercial Executive Magazine, Garrett embodies innovation, leadership, and a commitment to excellence in commercial real estate.

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### **SOPHIA WILLETS**

Sophia Willets, the owner and lead broker of Grace CRE, is a seasoned professional with a deep passion for commercial real estate. She leads the company with a client-first mentality bring maximum returns to her investors. Unlike larger, more traditional brokerages, she is committed to full-market exposure and ethical representation to every deal. Since starting her career in 2013, Sophia has completed over 1,000 transactions and over 30 personal investments, achieving over One Billion dollars in returns for her clients.

With offices in Southeast Florida and Arizona, two of the fastest growing real estate market, she can provide a variety of unique investments opportunities to meet your financial goals.

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