

SINGLE TENANT NET LEASE

Investment Opportunity



Rare Infill Chicago Location | Loyola University & Northwestern University Proximate | 10% Rent Increases



6107 N. Broadway Street

CHICAGO ILLINOIS

ACTUAL SITE



EXCLUSIVELY MARKETED BY



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National Net Lease

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NATIONAL NET LEASE

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PROPERTY PHOTO



PROPERTY PHOTOS



OFFERING SUMMARY



OFFERING

Price	\$8,622,000
Annual Rent	\$646,715
Cap Rate	7.50%
Tenant	(Fitness International, LLC)
Lease Type	NN
Lease Term	~4 years remaining with 3 (5-year) options
Increases	10% every 5 years

PROPERTY SPECIFICATIONS

Rentable Area	22,000 SF
Land Area	0.90 AC
Property Address	6107 N. Broadway Street Chicago, Illinois 60660
Year Built / Remodeled	1921 / 2014
Parcel Number	14-05-208-015 & 14-05-208-061
Ownership	Fee Simple (Land & Building Ownership)

INVESTMENT HIGHLIGHTS



Long-Term Single Tenant Net Lease | Fee Simple Ownership

- Approximately 4 years remaining with limited landlord maintenance/expense responsibilities making this an ideal investment for a passive or out-of-town investor
- Landlord responsible for roof, structure and foundation

Rental Increases

- The lease features 10% rental increases every 5 years throughout the initial term and at the beginning of each option, increasing the NOI and providing protection against inflation

Credit Tenant | Corporate Lease

- The lease is signed by Fitness International, LLC, rated "B" Stable by S&P, the largest non-franchised fitness club operator in the US with over 728 locations throughout the country
- LA Fitness' sales for FY24 are estimated to have grown by 10% to \$2.3 billion

Densely Populated and Affluent Trade Area

- More than 709,000 residents and 235,000 employees within 5 miles with an average household income over \$136,000, projected to increase to \$147,000 by 2030

High Traffic / Excellent Visibility

- Located at the signalized intersection of North Broadway in excess of 21,000 vpd
- Also located on the Red Line of the **Chicago Transit Authority (CTA) rail system**, one block north of the Granville stop
- The Red Line recorded over **756,000** total passenger entries at the Granville stop in 2024

Strategic Retail Corridor Location

- Situated in a dense retail corridor surrounded by major national retailers such as Whole Foods Market, Target, Walgreens, Burlington, CVS, PetSmart, ALDI, Chase Bank, McDonalds & Starbucks
- Provides a steady flow of customers for a stable membership base

Limited Competition

- Only 1 other national fitness brand located within 2.5 miles – Anytime Fitness located at 1346 W Devon Ave

Rare Dense Infill Chicago Location

- LA Fitness is strategically located in the Edgewater neighborhood of Chicago, 3 blocks west of Lake Michigan, in a densely populated area with high barriers to entry

Major Education Center Proximity

- ½ mile south of **Loyola Chicago University** with over **17,000 students**
- ½ mile northeast of **Senn High School** with **~1,516 students**
- Approximately 5 miles from **Northwestern University** of about **22,000** students



PROPERTY OVERVIEW



LOCATION



Chicago, IL
Cook County

ACCESS



Broadway: 1 Access Point
West Glenlake Ave: 1 Access Point

TRAFFIC COUNTS



Broadway: in excess of 21,000 vpd

IMPROVEMENTS



There is approximately 22,000 SF of existing building area

PARKING



There are 69 parking spaces on the owned parcel. The parking ratio is approximately 3.14 stalls per 1,000 SF of leasable area.

PARCEL



Parcel Numbers: 14-05-208-015; 14-05-208-061
Acres: ~0.90

CONSTRUCTION



Year Built: 1921
Year Renovated: 2014

ZONING

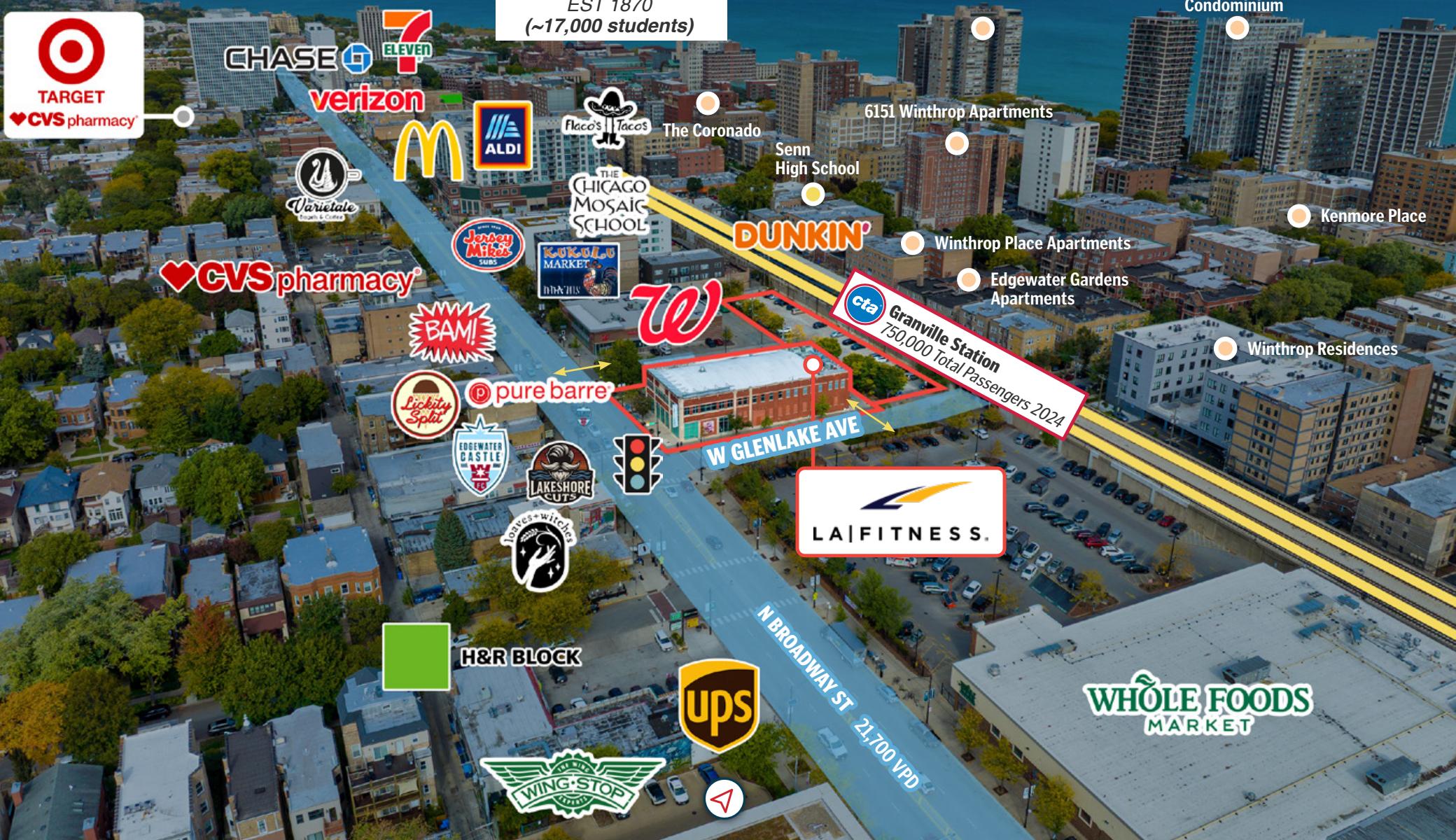


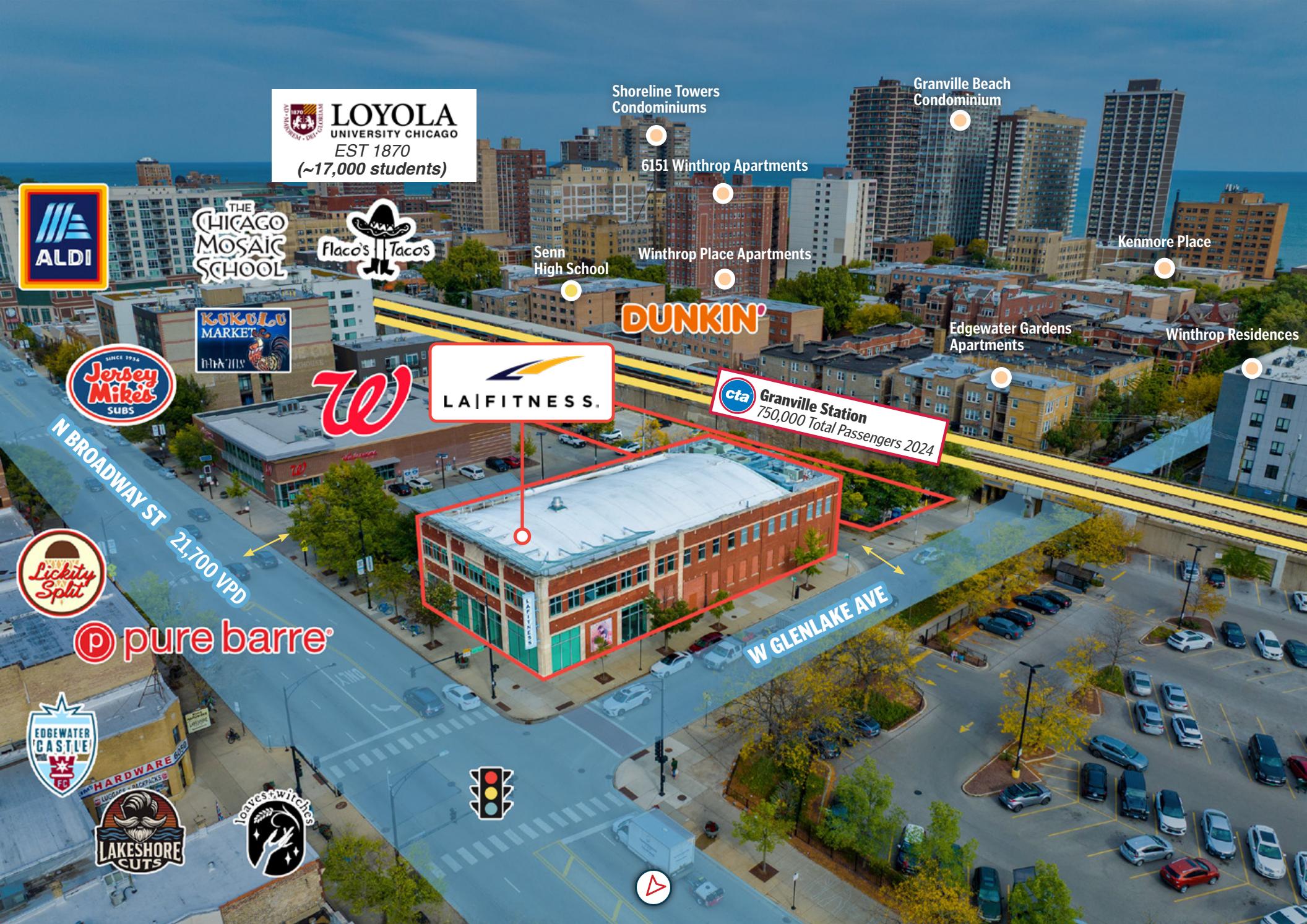
B1-3: Neighborhood Shopping District

**NORTHWESTERN
UNIVERSITY**
EST 1850
(~22,000 students)



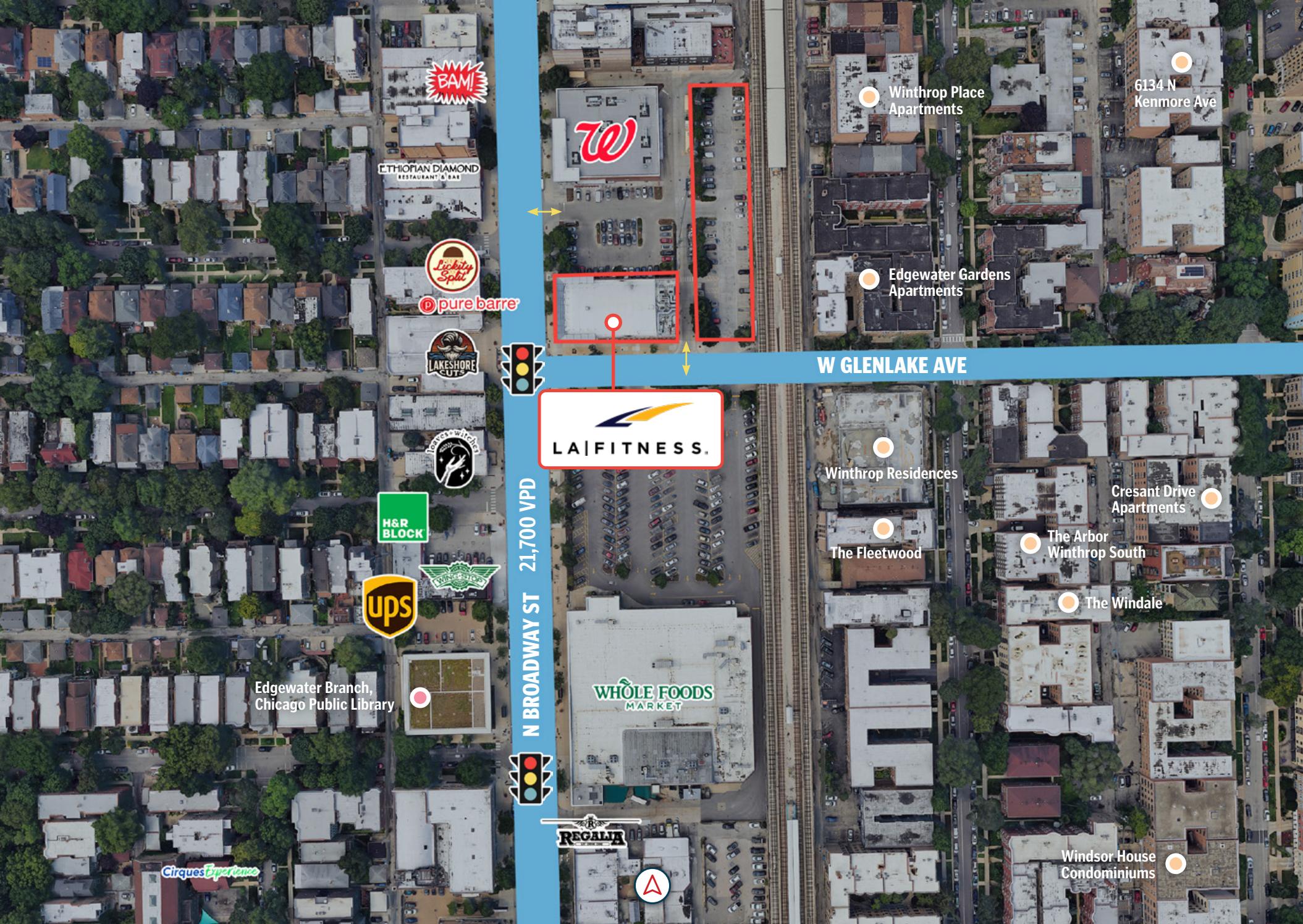
**LOYOLA
UNIVERSITY CHICAGO**
EST 1870
(~17,000 students)

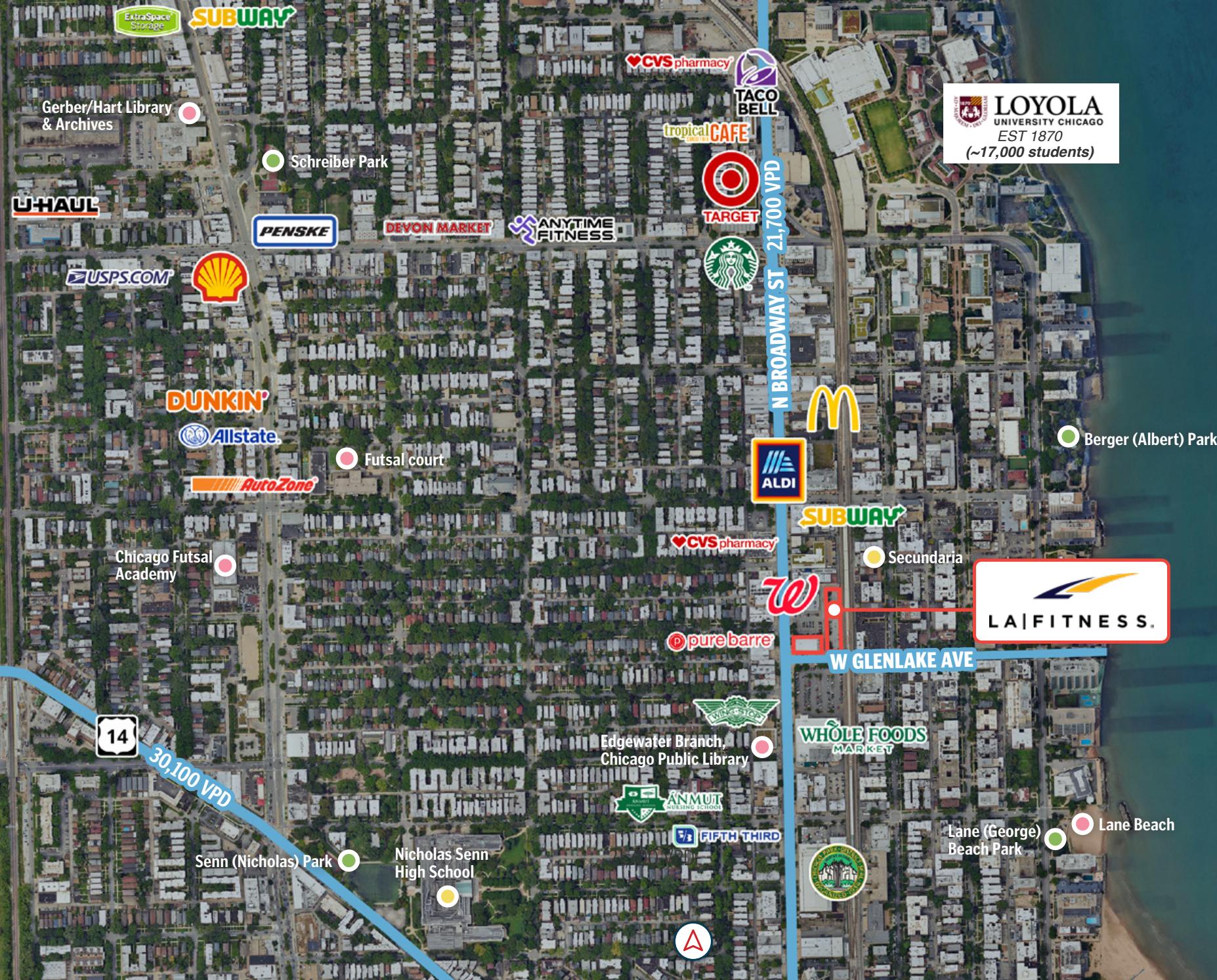














ETHIOPIAN DIAMOND
RESTAURANT & BAR

W GLENLAKE AVENUE



pure barrel



N BROADWAY

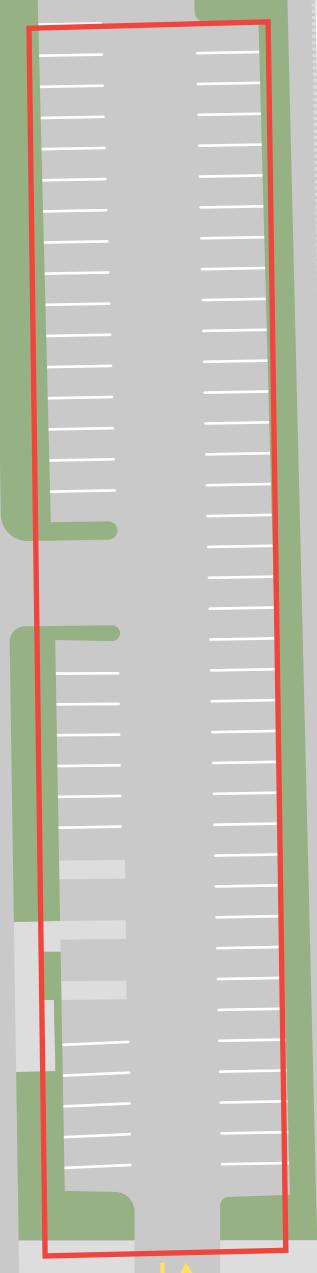
21,700 VPD



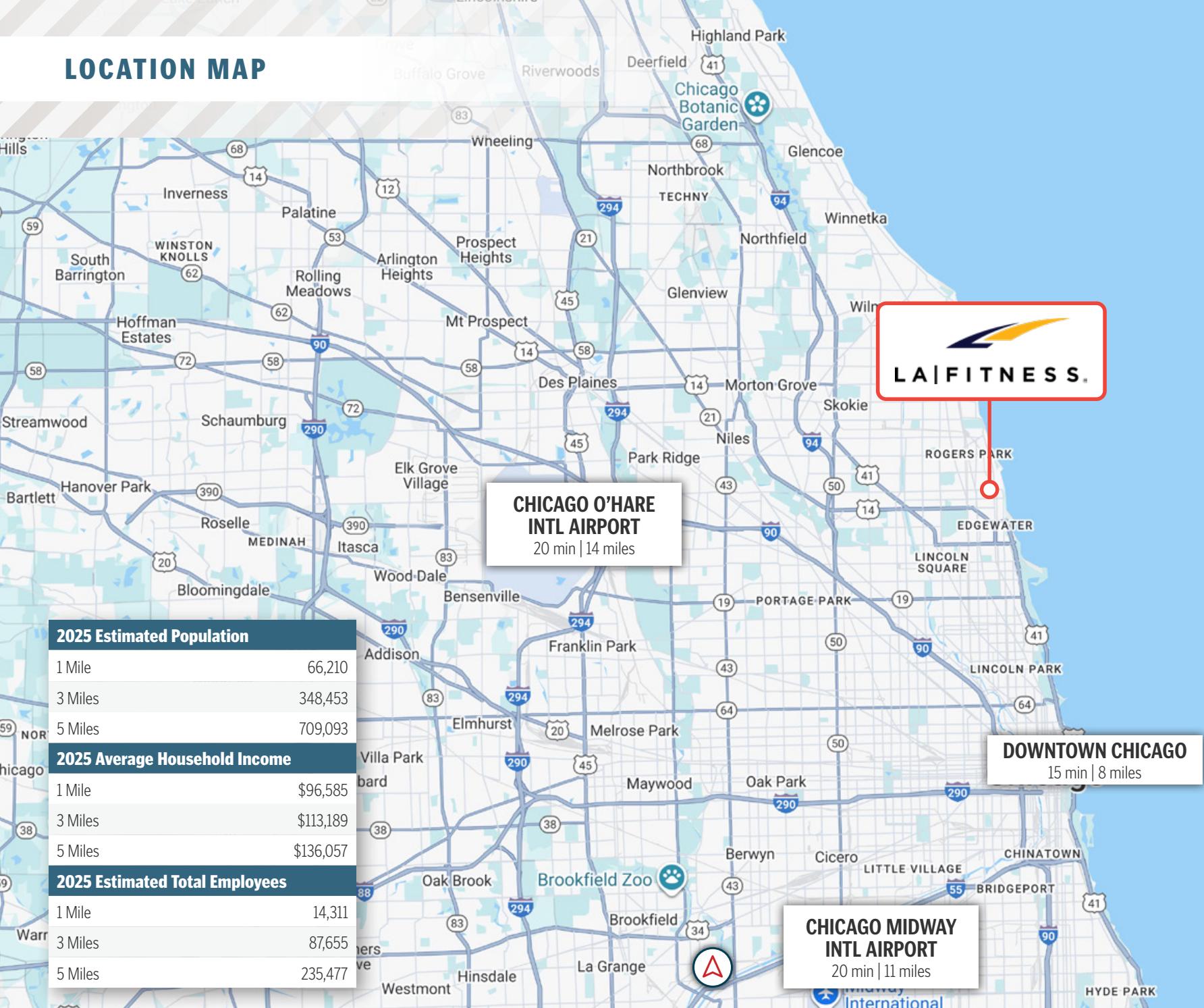
LA|FITNESS.



W GLENLAKE AVENUE



LOCATION MAP





CHICAGO, ILLINOIS

Chicago, also known as “the windy city”, is the largest city in Illinois with a population of 2,635,574 as of July 1, 2025. Chicago is also the largest inland city in the United States. It is located in northeast Illinois, on the southwestern banks of Lake Michigan. The Chicago metropolitan area has a population in excess of nine million people.

Chicago is recognized across the United States as a very passionate sports town. Chicago continues to enjoy one of the most diverse economies in the nation, with no single sector employing more than 13 percent of the City's workforce. This diversity provides fiscal stability from mature industries in business and financial services, manufacturing, transportation and warehousing, education and healthcare, and enables the City to promote the growth of emerging industries in technology, tourism, biotech, and life sciences. More than 400 major corporate headquarters (with at least 1,000 employees) are in the Chicago metropolitan area, including 36 in the Fortune 500 and 29 S&P 500 companies.

Highly regarded universities in Chicago and the surrounding area are the University of Chicago; Northwestern University; Illinois Institute of Technology; Loyola University Chicago; DePaul University; Columbia College Chicago and the University of Illinois Chicago. Other notable schools include: Chicago State University; the School of the Art Institute of Chicago; East-West University; National Louis University; North Park University; Northeastern Illinois University; Robert Morris University Illinois; Roosevelt University; Saint Xavier University; Rush University; and Shimer College. The nearest major airport is Chicago Midway International Airport. Another major airport is Chicago O'Hare International Airport.

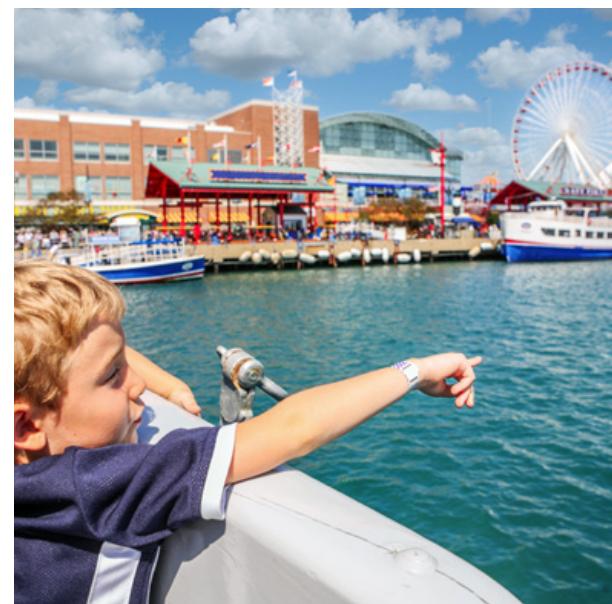
In addition to its over 500 parks, the Chicago Parks District maintains over 30 beaches, 16 historic lagoons, nine lakefront harbors, ten bird and wildlife gardens, and thousands of special events, sports and entertaining programs. Another major waterfront activity is the annual Chicago Air and Water Show. It is the largest free event of its kind in the country and happens late summer every year along the Chicago lakefront. A city the size of Chicago has just about everything to offer in the way of nightlife. For those interested in good food, Chicago is famous for excellent steaks and deep dish pizza. Dining options abound from family fare, to ethnic cuisine, to the latest in trendy restaurants.



AREA DEMOGRAPHICS



	1 Mile	3 Miles	5 Miles
Population			
2025 Estimated Population	66,210	348,453	709,093
2030 Projected Population	65,023	343,810	700,248
2010 Census Population	68,224	348,907	710,573
Historical Annual Growth 2010 to 2020	0.08%	0.33%	0.33%
Households & Growth			
2025 Estimated Households	35,930	169,288	333,791
2030 Projected Households	36,012	170,541	336,302
2010 Census Households	34,374	158,283	313,494
Projected Annual Growth 2025 to 2030	0.05%	0.15%	0.15%
Historical Annual Growth 2010 to 2020	0.44%	0.62%	0.58%
Race & Ethnicity			
2025 Estimated White	60.95%	59.07%	65.15%
2025 Estimated Black or African American	13.32%	14.09%	9.71%
2025 Estimated Asian or Pacific Islander	13.97%	14.41%	13.35%
2025 Estimated American Indian or Native Alaskan	0.71%	0.83%	0.87%
2025 Estimated Other Races	8.74%	9.46%	10.28%
2025 Estimated Hispanic	17.49%	19.04%	20.77%
Income			
2025 Estimated Average Household Income	\$96,585	\$113,189	\$136,057
2025 Estimated Median Household Income	\$66,553	\$77,911	\$91,179
2025 Estimated Per Capita Income	\$52,421	\$55,056	\$64,182
Businesses & Employees			
2025 Estimated Total Businesses	1,481	9,243	22,674
2025 Estimated Total Employees	14,311	87,655	235,477



LEASE TERM					RENTAL RATES				
Tenant Name	Square Feet	Lease Start	Lease End	Monthly	PSF	Annually	PSF	Recovery Type	Options
LA Fitness	22,000	Jun 2014	Jun 2029	\$53,893	\$2.45	\$646,715	\$29.40	NN	3 (5 year)
									10% rent increase every 5 years

FINANCIAL INFORMATION

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Land Area	0.88 Acres
Address	6107 N. Broadway Street, Chicago, Illinois 60660

FOR FINANCING OPTIONS AND LOAN QUOTES: Please contact SRS Debt & Equity at jordan.yarosh@srsre.com



LA FITNESS

lafitness.com

Company Type: Private

Locations: 700+

Providing a Superior Fitness Experience Since 1984. Fitness International, LLC is one of the fastest-growing health club chains in the U.S., with over 700 locations across 27 U.S. states and Canada. Operating the brand names LA Fitness, City Sports Club, and Club Studio, the company's mission is to help as many people as possible achieve the benefits of a healthy lifestyle by creating a nationwide network of health clubs, offering its members the widest range of amenities and the friendliest service at an affordable price.



Source: lafitness.com, linkedin.com



THE EXCLUSIVE NATIONAL NET LEASE TEAM

of SRS Real Estate Partners

300+

TEAM
MEMBERS

25+

OFFICES

\$ 5 B+

TRANSACTION
VALUE
company-wide
in 2024

600+

CAPITAL MARKETS
PROPERTIES
SOLD
in 2024

\$ 2.5 B+

CAPITAL MARKETS
TRANSACTION
VALUE
in 2024

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