4.8 ACRES FOR DEVELOPMENT ON M-59 NEXT TO OAKLAND COUNTY AIRPORT

M-59 AND AIRPORT RD WATERFORD TWP, MI 48327

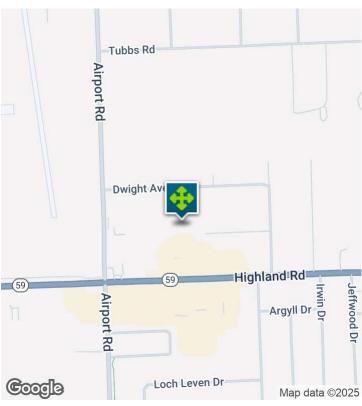


- L-shaped 4.8-acre parcel w/ 50' of frontage
- High-profile property near Oakland County Airport
- C4 Commercial Zoning with many uses possible
- High visibility site with 35,533 VPD
- Water and sewer at site

C4 Zoning

EXECUTIVE SUMMARY





\$340,000

OFFERING SUMMARY

Lot Size:	4.8 Acres
Price / Acre:	\$70,833
Zoning:	C-4 Commercial
Market:	Detroit
Submarket:	Lakes Area
Traffic Count:	35.533

PROPERTY OVERVIEW

Discover the prime opportunity offered by this high-profile property at M-59 and Airport Rd in Waterford Twp. C-4 Commercial zoning allows for a wide range of potential uses such as self-storage, contractor business, daycare, auto service, bar or restaurant, health services, animal clinic, etc. Can also be developed as residential with a connection to neighborhood on existing street. Boasting high visibility with 35,533 vehicles per day, adjacent to Oakland County Airport, and the convenience of water and sewer utilities already available on-site, this property is tailor-made for a variety of developments.

LOCATION OVERVIEW

Fantastic location located on M-59 - a major east/west corridor of Oakland County. Additionally, nearby Oakland County Airport, dining establishments, shopping centers and recreational facilities provide an enticing array of amenities for businesses. With its strategic position and proximity to key points of interest, the location presents an exceptional opportunity for developers looking to tap into this area's dynamic commercial landscape.

PROPERTY HIGHLIGHTS

- L-shaped 4.8-acre parcel w/ 50' of frontage
- High-profile property near Oakland County Airport



M-59 AND AIRPORT RD, WATERFORD TWP, MI 48327 // FOR SALE

PROPERTY DETAILS

Sale Price	\$340,000

LOCATION INFORMATION

Street Address	M-59 and Airport Rd
City, State, Zip	Waterford Twp, MI 48327
County	Oakland
Market	Detroit
Sub-market	Lakes Area
Cross-Streets	M-59 and Airport Rd
Side of the Street	North
Signal Intersection	Yes
Road Type	Paved
Market Type	Medium
Nearest Highway	M-59
Nearest Airport	Oakland Airport

BUILDING INFORMATION

Number of Lots	1
Best Use	Storage Contractor Residential

PROPERTY INFORMATION

Land
Retail
C-4 Commercial
4.8 Acres
12-16-352-033
50 ft
730 ft
No
35533
M-59
50
Water and sewer on site
No
No
No
Level

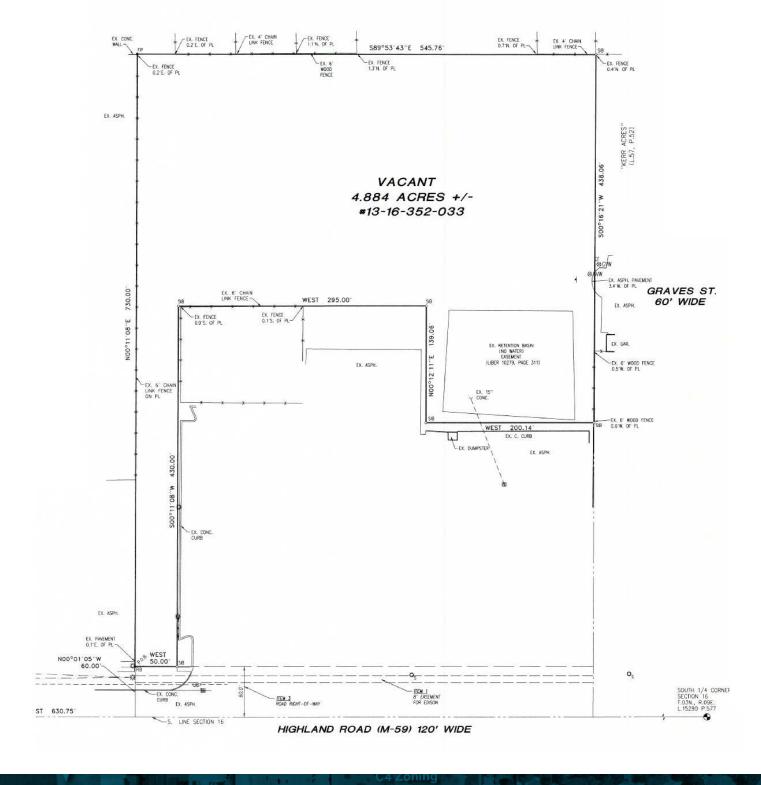
PARKING & TRANSPORTATION

Street Parking No

UTILITIES & AMENITIES

Irrigation	No
Water	Yes
Telephone	No
Cable	No
Sewer	Yes

ADDITIONAL PHOTOS



PERMITTED USES

1278.05 HIGHWAY COMMERCIAL DISRICT (C4).

The Highway Commercial District (C4) is intended to provide space in the Municipality for high-intensity commercial uses that primarily serve an auto-oriented market, and other retail uses that require large land areas and/or good access. Land best suited for this District includes those sections of the Municipality in the vicinity of access points to major limited-access highways.

(a) Permitted Uses.

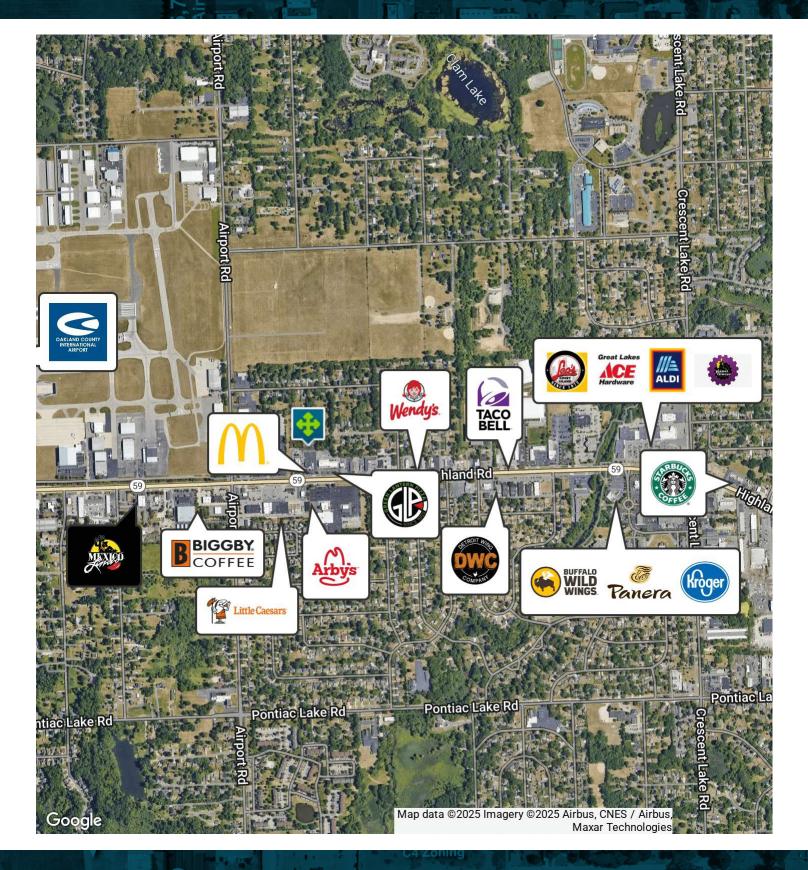
- (1) Animal clinic without boarding;
- (2) Auto fuel service;
- (3) Bar;
- (4) Business retail;
- (5) Commercial entertainment;
- (6) Consumer retail;
- (7) Eating & drinking establishments, full service;
- (8) General retail;
- (9) Hotel/motel;
- (10) Medical and health related services;
- (11) Pet grooming;
- (12) Personal service;
- (13) Professional and business offices; and
- (14) University/college/seminary/vocational;

(b) Conditional Uses.

- (1) Auditorium;
- (2) Automotive service;
- (3) Auto. vehicle and equipment stores;
- (4) Day care, adult or child;
- (5) Drive thru banking;
- (6) Drive thru restaurant;
- (7) Drive thru retail;
- (8) Outdoor service facility;
- (9) Self-storage buildings;
- (10) Sexually oriented business;
- (11) Tattoo and body piercing business;
- (12) Wholesale business; and
- (13) Wireless communications

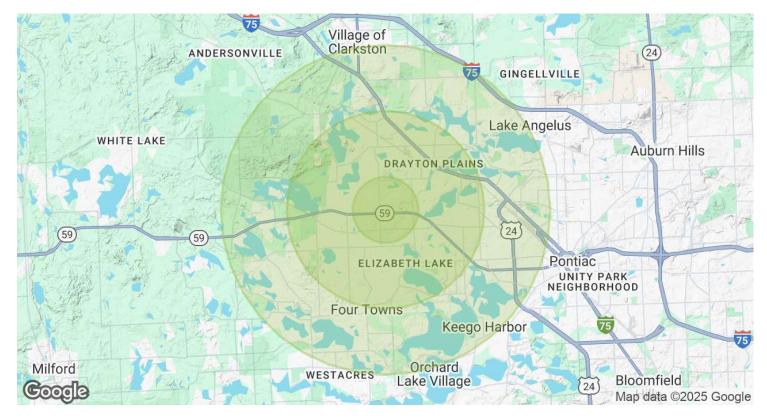


RETAILER MAP





DEMOGRAPHICS MAP & REPORT



POPULATION	1 MILE	3 MILES	5 MILES
Total Population	5,728	49,822	132,045
Average Age	45	43	43
Average Age (Male)	43	42	42
Average Age (Female)	47	45	44
HOUSEHOLDS & INCOME	1 MILE	3 MILES	5 MILES
Total Households	2,826	21,925	56,045
# of Persons per HH	2	2.3	2.4
Average HH Income	\$76,943	\$94,596	\$102,282
Average House Value	\$232,647	\$294,385	\$322,896

Demographics data derived from AlphaMap



FOR MORE INFORMATION, PLEASE CONTACT:



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