

CONFIDENTIAL OFFERING MEMORANDUM

**Pioneer
Drive**
Leominster
Massachusetts

CBRE

231,000 SF
MISSION-CRITICAL
INDUSTRIAL/
MANUFACTURING
BUILDING

Long-Term, Single-Tenant
Net Lease through
February 2037

Investment Overview

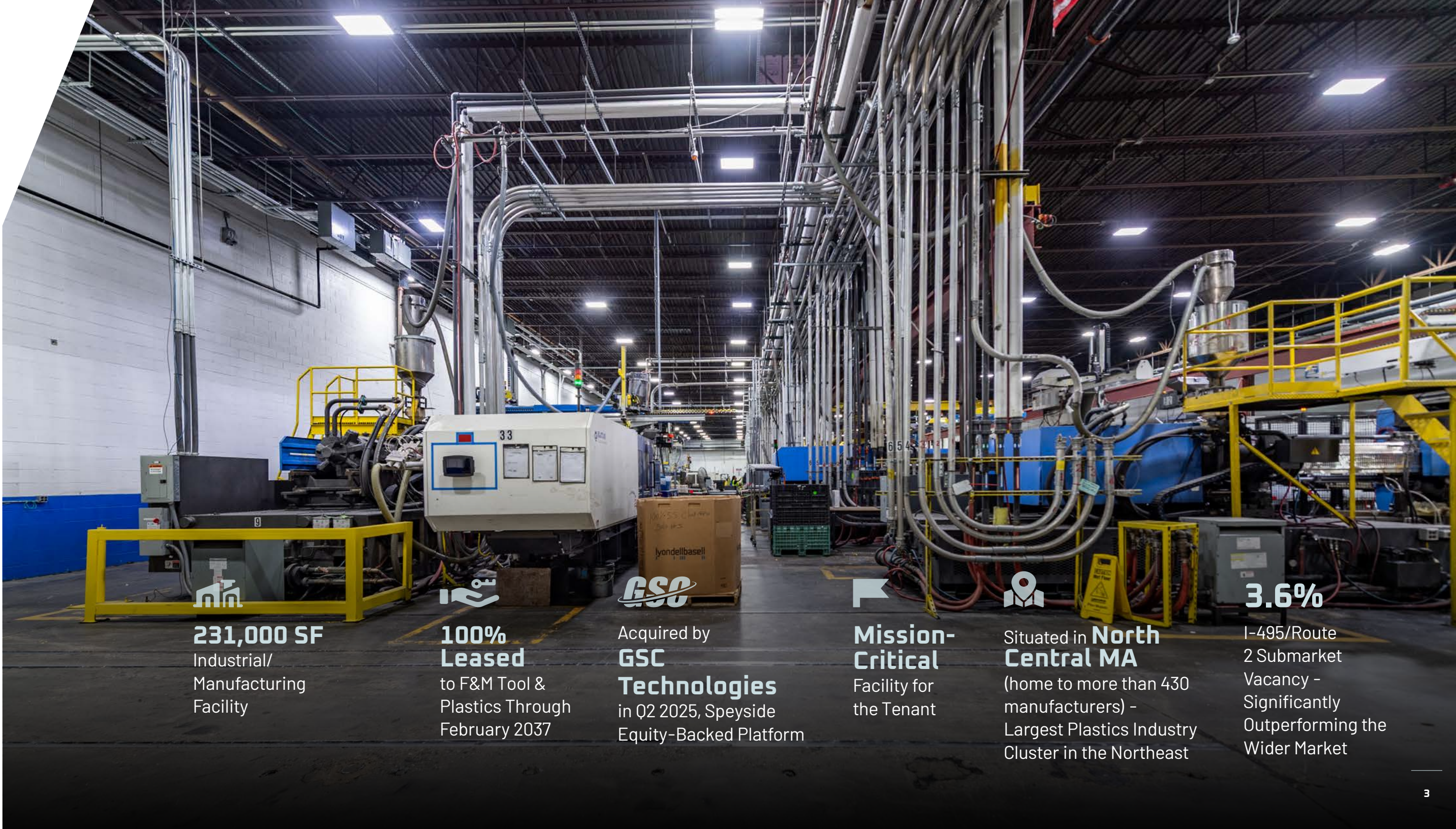
As exclusive listing agent, CBRE Boston Capital Markets (“CBRE”) is pleased to offer for sale 175 Pioneer Drive (“the Property”) located in Leominster, Massachusetts.

The Property comprises a 231,000 square foot single-story industrial/manufacturing building that is 100% leased to F&M Tool & Plastics, Inc., now a platform company of GSC Technologies, Inc.—a portfolio company of Detroit-based private equity firm Speyside Equity—through February 2037.

Situated in Leominster, Massachusetts—widely recognized as the “Plastic Capital of the USA”—the Property benefits from a location embedded within the most concentrated plastics and advanced manufacturing cluster in the Northeast. Leominster’s strategic position along the Route 2 corridor affords direct east-west connectivity to Metro Boston and seamless access to Interstates 190 and 90, positioning the building at the intersection of a deep regional manufacturing labor pool and a well-established logistics network. North Central Massachusetts is home to more than 430 manufacturers, representing the largest plastics industry cluster in the Northeast, underscoring the functional relevance and operational criticality of the Property to F&M Tool & Plastics.

F&M Tool & Plastics is a long-tenured occupier at 175 Pioneer Drive, having operated at this location as its primary injection molding and production headquarters since the company’s founding. The tenant’s June 2025 acquisition by GSC Technologies brings the Property into a larger, well-capitalized platform of North American consumer plastics manufacturers backed by institutional private equity, enhancing the creditworthiness and operational continuity of the tenancy. The depth of the tenant’s installed manufacturing infrastructure—large-scale injection molding equipment, production tooling, and warehousing operations—creates a high cost-of-relocation that underpins the strength and durability of the in-place lease.

The Property is being offered “as is” without a formal asking price and free and clear of existing debt. Once qualified investors have had an opportunity to thoroughly review the Offering Memorandum, CBRE will schedule a “call for offers”.



231,000 SF
Industrial/
Manufacturing
Facility



**100%
Leased**
to F&M Tool &
Plastics Through
February 2037



Acquired by
**GSC
Technologies**
in Q2 2025, Speyside
Equity-Backed Platform



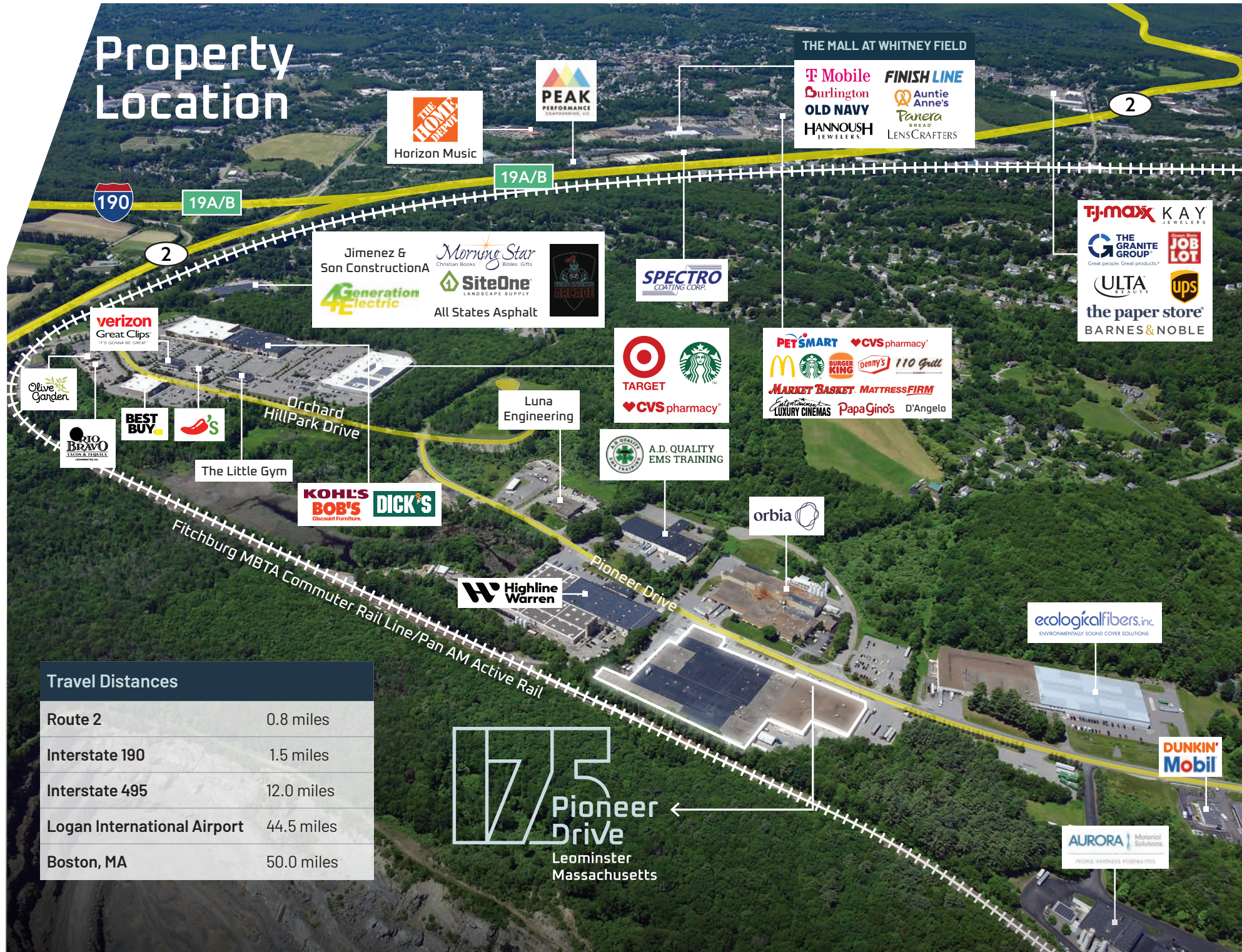
**Mission-
Critical**
Facility for
the Tenant



Situated in **North
Central MA**
(home to more than 430
manufacturers) -
Largest Plastics Industry
Cluster in the Northeast

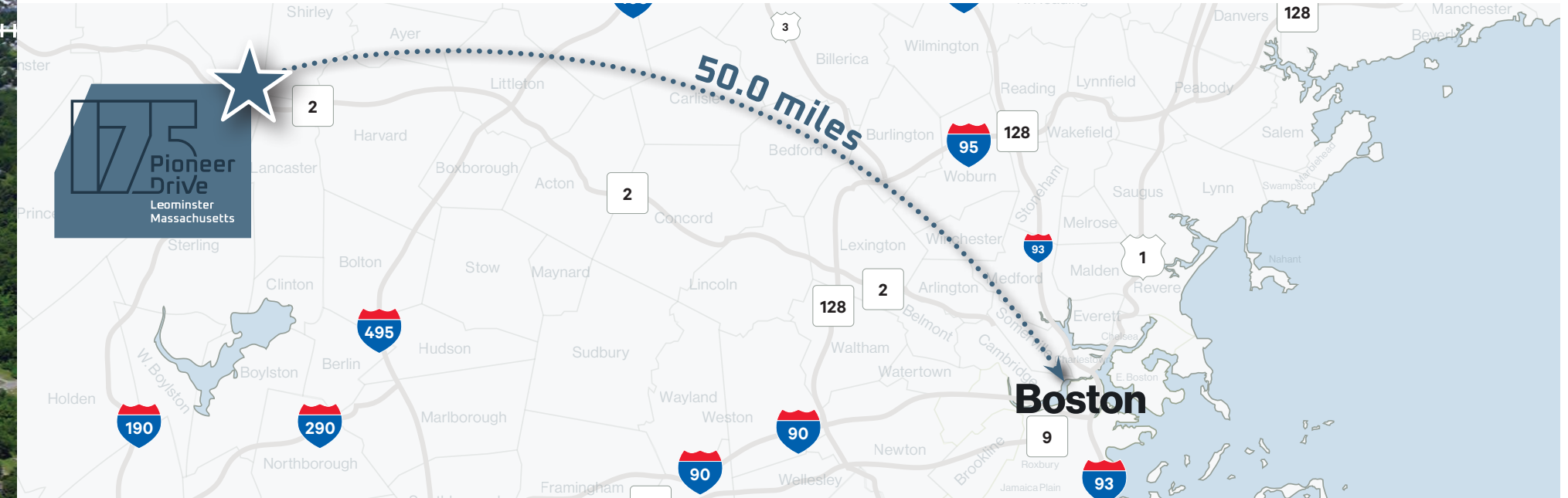
3.6%

I-495/Route
2 Submarket
Vacancy -
Significantly
Outperforming the
Wider Market

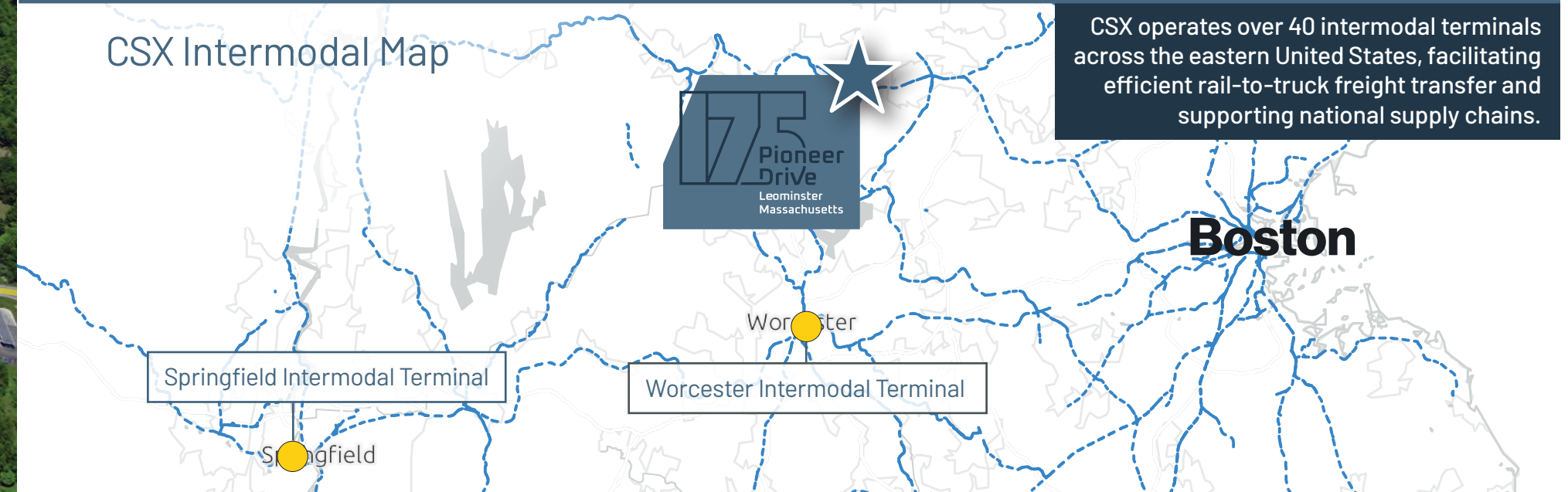


Labor Market: Lowell / Lawrence & the Leominster Connection

175 Pioneer Drive sits at the intersection of Leominster’s generational plastics manufacturing identity and the I-495 corridor’s access to one of the densest, most cost-effective manufacturing labor pools in New England. A tenant here isn’t just getting a building — they’re getting a 200,000+ person commute shed of Gateway City workers accustomed to production environments, at wages well below the Greater Boston average, with a direct highway spine connecting them to the facility.



CSX Intermodal Map





© 2026 CBRE, Inc. All rights reserved. This information has been obtained from sources believed reliable but has not been verified for accuracy or completeness. You should conduct a careful, independent investigation of the property and verify all information. Any reliance on this information is solely at your own risk. CBRE and the CBRE logo are service marks of CBRE, Inc. All other marks displayed on this document are the property of their respective owners, and the use of such logos does not imply any affiliation with or endorsement of CBRE. Photos herein are the property of their respective owners. Use of these images without the express written consent of the owner is prohibited.

CBRE

Contact Us

Investment Sales

Scott Dragos
Vice Chairman
+1 508 317 4253
scott.dragos@cbre.com

Roy Sandeman
Senior Vice President
+1 401 536 1859
roy.sandeman@cbre.com

Dan Hines
Senior Vice President
+1 978 270 3544
dan.hines@cbre.com

Luke McInnis
Financial Analyst
+1 339 236 1993
luke.mcinnis@cbre.com

Chris Skeffington
Executive Vice President
+1 781 771 2188
chris.skeffington@cbre.com

Doug Jacoby
Executive Vice President
+1 978 549 0191
doug.jacoby@cbre.com

PJ O'Reilly
Vice President
+1 203 521 7786
pj.oreilly@cbre.com

Leasing

Rob Byrne
Executive Vice President
+1 617 827 7486
robert.byrne@cbre.com

Danielle Frisch
Senior Vice President
+1 781 964 0575
danielle.frisch@cbre.com

Kendall Lynch
Vice President
+1 781 812 6435
kendall.lynch@cbre.com

Debt & Structured Finance

Jeff Black
Senior Vice President
+1 617 512 5440
jeff.black1@cbre.com

Andrew Stone
Senior Vice President
+1 508 728 0217
andrew.stone3@cbre.com

Sean Burke
Senior Vice President
+1 267 421 2505
sean.burkel@cbre.com

Bryan Koop
Senior Vice President
+1 617 512 5440
bryan.koop@cbre.com