# SOLAIR RETAIL FOR SALE

MEDIA BILLBOARD AVAILABLE SEPARATLEY

MARK HONG (213)700-6780

FOR

Western Ave

3785 WILSHIRE BLVD LOS ANGELES, CA 90010 MARK HONG CAL DRE #01067529 213.251.9000 markhong@korusre.com

Wilshire Blvd





**CVS** 

2º

#### MADANG PLAZA

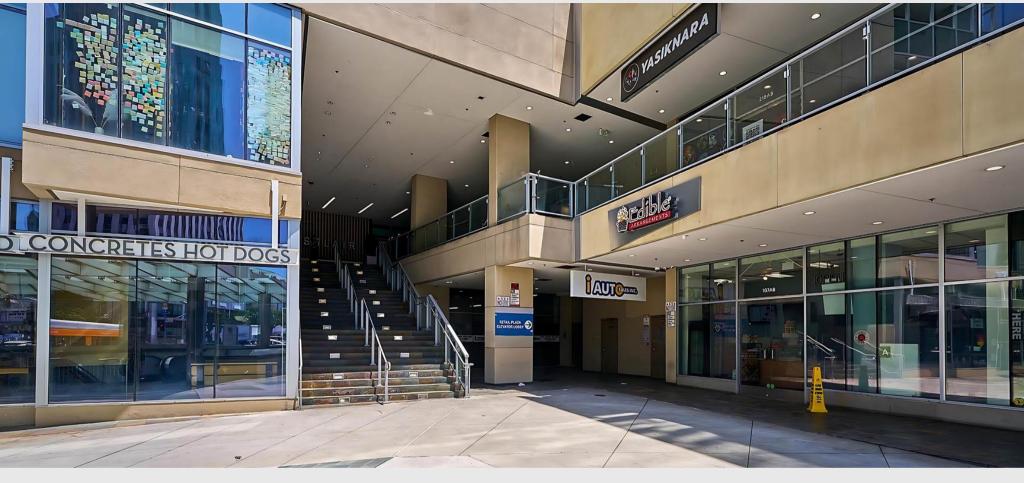


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#### **PROPERTY HIGHLIGHTS** 3785 Wilshire Blvd Los Angeles, CA 90010

OFFERING PRICE \$23,000,000 (\$585 PSF)	<b>APN'S</b> 5503-030-211 (Fee Simple) 5503-030-908 & 909 (MTA Ground Lease)	BUILDING SIZE 41,000 Sq.Ft. (Retail) 333,324 Sq.Ft.	<b>LAND SIZE</b> 73,181 Sq.Ft.	<b>PARKING</b> 150 Spaces (3.7 per 1,000)
ZONING	<b>BUILT</b>	<b>CAP RATE</b>	<b>ANNUAL NET INCOME</b>	
C4-2	2009	6.3%	\$1,735,596	





### **PROPERTY HIGHLIGHTS**

SOLAIR RETAIL

3785 WILSHIRE BLVD LOS ANGELES, CA

- Premier mixed-use center (186 Residential Condominiums) in the Koreatown area.
- Expansive underground retail parking garage (150 spaces) with separate ingress/egress.
- Metro Rail Purple line station (Western Ave) on site.
- Digital Media Billboard, available separately.
- Type I construction Built 2009.
- Dense population demographics <u>+</u>661,694 residents residing three mile radius.

# FINANCIAL ANALYSIS

#### SOLAIR RETAIL 3785 WILSHIRE BLVD

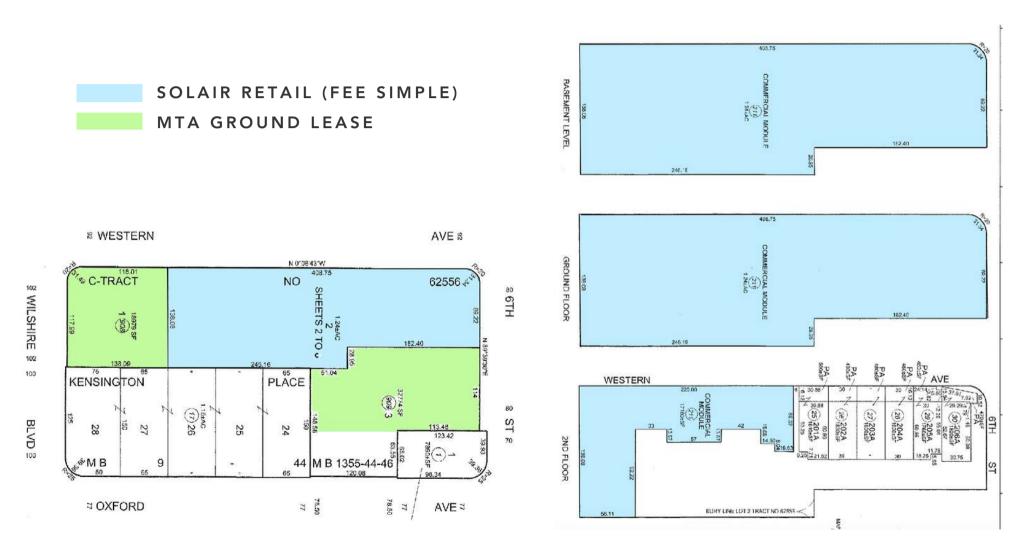
Annual Revenue	Current
Base Rental Revenue	\$1,735,596
Expense Reimbursement	NNN
Annual + NNN	\$1,735,596
Operating Expense	
Property Taxes (Current)	NNN
Insurance	NNN
Utilities (Electricity, Water, Trash)	NNN
General Maintenance	NNN
Ground Lease	(\$297,563)
Annual Net Operating Income	\$1,438,033
CAP Rate	6.3%



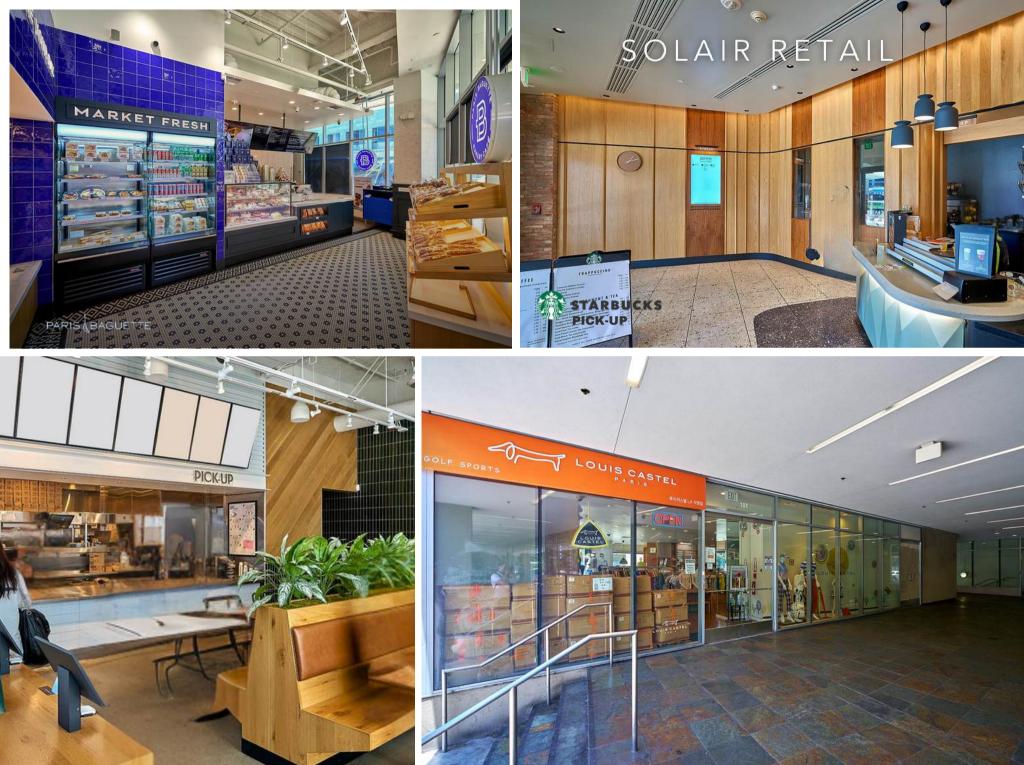
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PARCEL MAP

#### SOLAIR RETAIL 3785 WILSHIRE BLVD

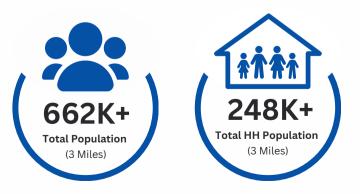


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## DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
Population			
2023 Estimated Population	110,059	661,694	1,228,69 2
2028 Projected Population	109,448	654,703	1,213,887
2010 Census Population	101,707	628,702	1,177,191
Households			
2023 Estimated Households	43,213	248,172	473,906
2028 Projected Households	42,824	245,439	467,868
2010 Census Households	40,481	235,118	453,229
Income			
2023 Estimated Average Household Income	\$68,189	\$76,267	\$87,545
2023 Median Household Income	\$49,092	\$52,357	\$59,626



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