8843-8845.5 Tilden Ave

PANORAMA CITY, CA



PRICE: \$1,190,000

INVESTMENT HIGHLIGHTS:

- Great Panorama City Location
- Individually Metered for Gas & Electric
- Nearby Transit/Shopping Access
- Unit Mix: 1-Single | 1-2+1 | 1-3+1

KW COMMERCIAL

4605 LAKERSHIM BLVD SUITE #635 TOLUCA LAKE, CA 91602

- High Demand Rental Location
- Panorama Mall Nearby
- Short Distance To Van Nuys Transit Station
- Short Distance To I-405, I-5, & CA-118 Freeway

RESENTED BY:

MICHAEL PESCI

VP OF INVESTMENTS BRE # 01274379 (818) 432-1627 MIKE@APLAGROUP.COM JAMES ANTONUCCI

VP OF INVESTMENTS BRE # 01822661 (818) 432-1513 JAMES@APLAGROUP.COM

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| INVESTMENT SUMMARY | | | | | | |
|--------------------|------|-------------|--|--|--|--|
| Price: | | \$1,190,000 | | | | |
| Down Payment: | 100% | \$1,190,000 | | | | |
| Units: | | 3 | | | | |
| Cost per Unit: | | \$396,667 | | | | |
| Current GRM: | | 15.03 | | | | |
| Current CAP: | | 4.08% | | | | |
| Market GRM: | | 14.29 | | | | |
| Market CAP: | | 4.40% | | | | |
| Age: | | 1948 | | | | |
| Lot SF: | | 6,404 | | | | |
| Building SF: | | 2,076 | | | | |
| Price per SF: | | \$573.22 | | | | |
| Zoning: | | LAR2 | | | | |



| | PROPOSED FINANCING | |
|--|--------------------|---------------------------------|
| First Loan Amount: Terms: Monthly Payment: | 6.50% | - 30 Years (5-Year Fix) - |

| Great Panorama City Location |
|--|
| Unit Mix: 1-Single 1-2+1 1-3+1 |
| Short Distance To I-405, I-5, & CA-118 Freeway |
| Individually Metered for Gas & Electric |

| ANNUALIZED OPERATING DATA | | | | | | |
|----------------------------|----------|-------|-----------|-------|--|--|
| | CURRENT | | PRO-FORMA | | | |
| Scheduled Gross Income: | \$79,200 | | \$83,280 | | | |
| Less Vacancy Rate Reserve: | 2,376 | 3.0% | 2,498 | 3.0% | | |
| Gross Operating Income: | 76,824 | | 80,782 | | | |
| Less Expenses: | 28,232 | 35.6% | 28,430 | 34.1% | | |
| Net Operating Income: | \$48,592 | | \$52,352 | | | |
| Less Loan Payments: | - | | - | | | |
| Pre-Tax Cash Flow: | \$48,592 | 0.0% | \$52,352 | 0.0% | | |
| Plus Principal Reduction: | - | | - | | | |
| Total Return Before Taxes: | \$48,592 | 0.0% | \$52,352 | 0.0% | | |

| PROPERTY RENTAL INFORMATION | | | | | ESTIMATED EXF | PENSES | |
|-----------------------------|----------------------|----------|----------|----------|---------------|-----------------|----------|
| UNIT MIX | | CUR | CURRENT | | ORMA | Taxes: (new) | \$14,875 |
| # OF | UNIT | RENT | TOTAL | RENT | TOTAL | Insurance: | \$2,076 |
| UNITS | TYPE | PER UNIT | INCOME | PER UNIT | INCOME | Utilities: | \$4,440 |
| 1 | Single | \$1,376 | \$1,376 | \$1,600 | \$1,600 | Maintenance: | \$3,841 |
| 1 | 2+1 | \$2,443 | \$2,443 | \$2,500 | \$2,500 | Rubbish: | - |
| 1 | 3+1 | \$2,741 | \$2,741 | \$2,800 | \$2,800 | Reserves: | \$600 |
| | | | | | | Landscaping: | \$1,500 |
| | | | | | | Pest Control: | \$900 |
| Total Sche | eduled Rent: | = | \$6,560 | : | \$6,900 | | |
| Laundry: | | | | | | | |
| Parking, Stora | age, Misc: | | \$40 | | \$40 | Total Expenses: | \$28,232 |
| Monthly Sche | eduled Gross Income: | | \$6,600 | | \$6,940 | Per SF: | \$13.60 |
| Annual Sc | heduled Gross Incom | ne: | \$79,200 | | \$83,280 | Per Unit: | \$9,411 |

This information has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies.



RENT ROLL

| UNIT # | UNIT TYPE | CURRENT RENT | LAST INCREASED | MARKET RENT |
|----------|--------------|-----------------|-------------------|----------------|
| 8845 | 3+1 | \$2,741 | 08/01/2020 | \$2,800 |
| 8843 | 2+1 | \$2,443 | 09/01/2020 | \$2,500 |
| 8845 1/2 | Single | \$1,376 | 05/01/2021 | \$1,600 |

TOTAL:

\$6<u>,560</u>

\$6,900

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PHOTOS





PHOTOS



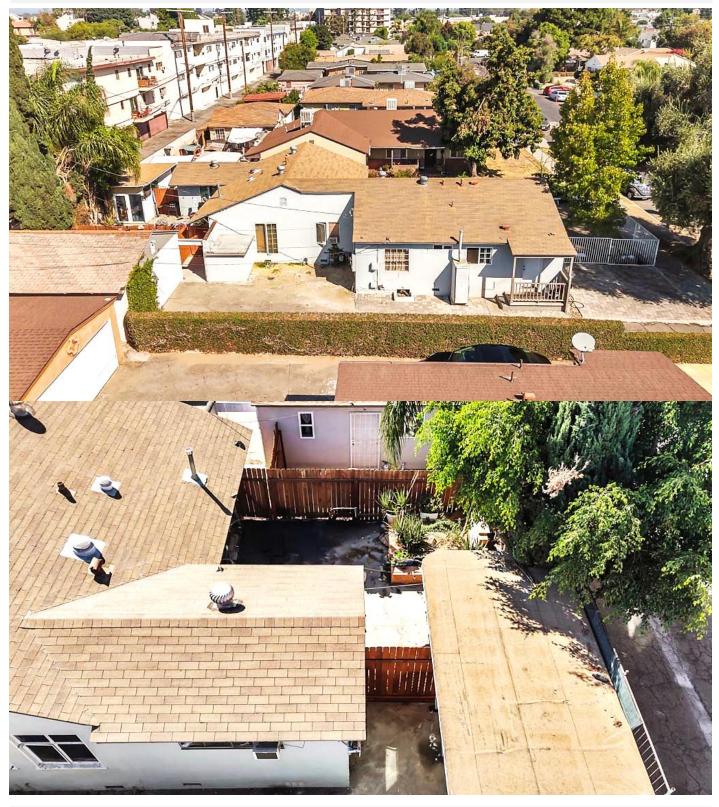


PHOTOS



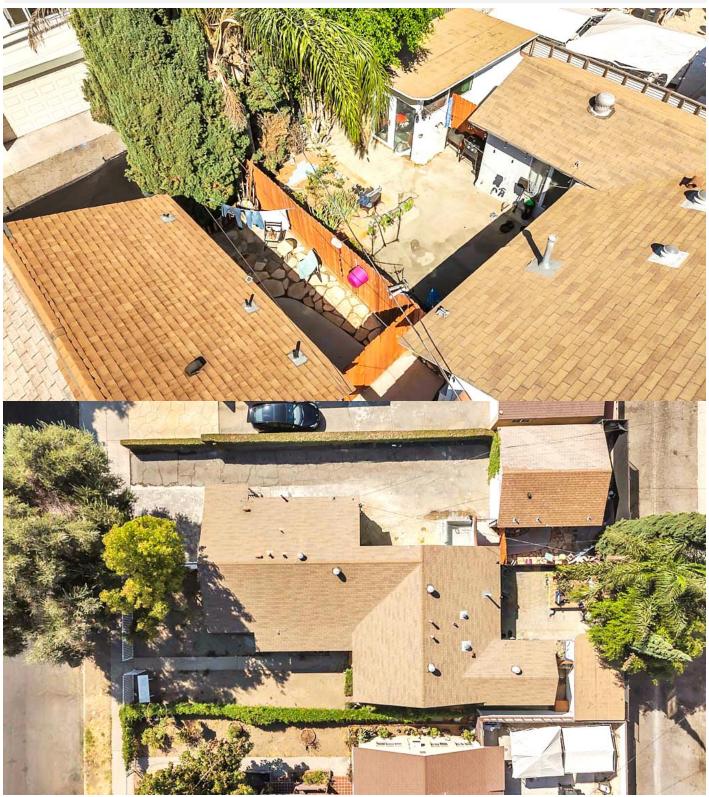


PHOTOS





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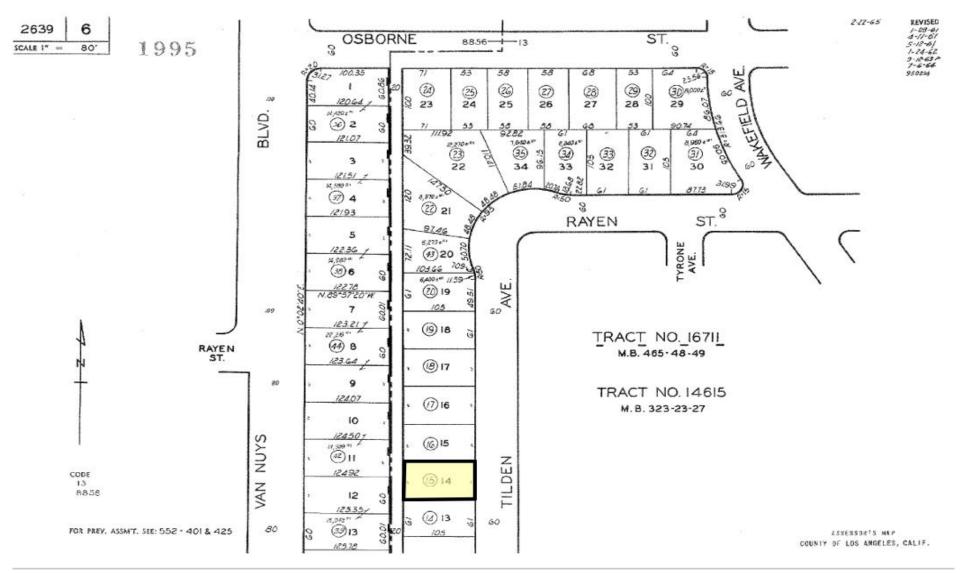


AERIAL VIEW





PARCEL MAP



MICHAEL PESCI & JAMES ANTONUCCI

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STREET MAP



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