

## MAXHEALTH SUMTER CROSSING NORTH PORT

4451 Aidan Lane  
North Port, FL 34287



**\$7,325,666**

SALES PRICE

21,048 SF

PROPERTY SIZE

77%

OCCUPANCY

4.06 YRS

WALT

\$23.81

AVERAGE LEASE RATE

\$501,227

PROFORMA NOI

(VACANT SPACE @ \$20 PSF NNN)

27%

MAXHEALTH BUILDING SHARE

### KEY TENANTS

**MaxHealth**

**Suncoast**  
Credit Union



### HIGHLIGHTS

Year Built 2007

Acres 2.08

Zoning City of North Port - Activity Center 1 (AC-1)

Traffic Count 40,500

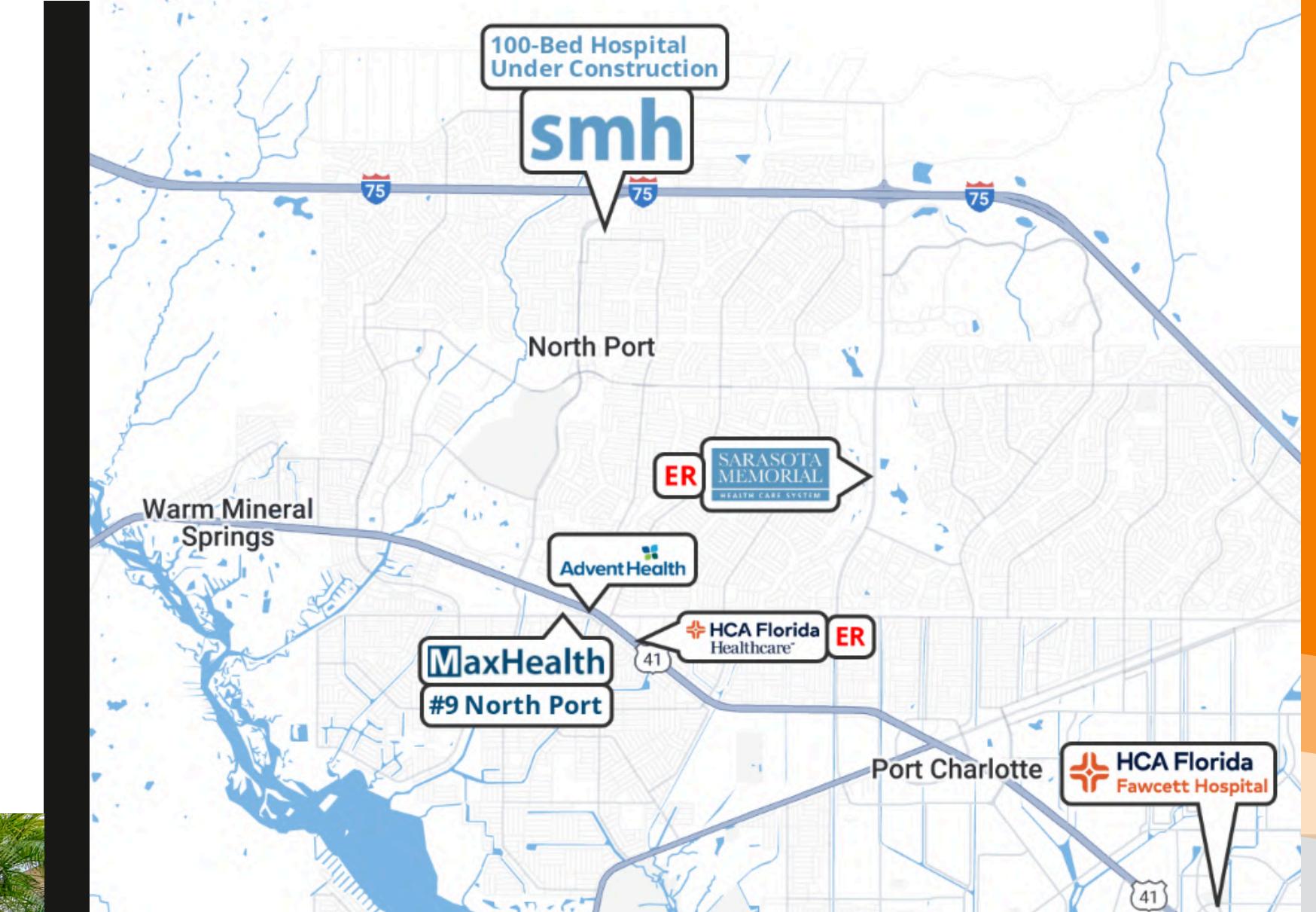
# SUMTER CROSSING NORTH PORT

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## PROPERTY DESCRIPTION

Meticulously maintained office building with stunning high-end finishes located on the high traffic corridor of US-41 (Tamiami Trail) in North Port, one of the fastest growing cities in Florida. This building offers not only MaxHealth as a medical anchor tenant on the second floor, plus two high-quality tenants sharing the first floor; Suncoast Credit Union (with drive thrus) and a state agency, the Florida Department of Agricultural, both with solid long-standing leases, but also a value-add component of 4,844 +/- SF on the second floor remaining as shell space allowing a new owner to fill with one or two tenants of their choosing.

This building sits on one of the most prominent locations in all of North Port with average daily traffic count of over 40,000 cars per day, on the highly trafficked US-41 retail corridor that includes national retailers such as Walmart, Home Depot, Applebee's, Enterprise Rental Car, AutoZone, Publix, and Hobby Lobby.



## PROPERTY LOCATION

This office building is located along the bustling US-41 (Tamiami Trail) retail corridor in North Port. US-41 serves as a main thoroughfare between Sarasota/Venice and Port Charlotte/Punta Gorda. North Port continues to grow at a rapid pace with new retail, the new Sarasota Memorial Hospital North Port campus under development, Wellen Park, a newer master-planned community - ranked as the 6<sup>th</sup> fastest selling community in the US and Cool Today Park, Spring Training home of the Atlanta Braves.

North Port is a vibrant city offering an abundance of opportunities for local residents and visitors. Its central location along both I-75 and US-41 provides easy access west to Venice & Englewood and the Gulf beaches, north to Sarasota/Bradenton, and south to Ft. Myers and Naples. This area of Sarasota County has a median age of mid 40's with an economy anchored in construction, healthcare, retail and service industries.

## AREA OVERVIEW

Florida remains one of the fastest-growing states in the U.S., with over 1,000 new residents per day. The state's pro-business climate, which includes no state income tax, ongoing infrastructure investments, rapid real estate expansion, and an enviable quality of life, continues to attract both residents and businesses alike.

The Bradenton/Sarasota area is located on Florida's beautiful West Coast on the Gulf of America about one hour south of Tampa. With a projected 6% population growth over the next five years, the region is well-positioned for continued expansion—making this portfolio a valuable asset within a thriving, high-demand healthcare market.

Both cities are best known for their beautiful beaches; Bradenton features Anna Maria Island with Holmes Beach, Bradenton Beach and Coquina Beach, while Sarasota is best known for Siesta Key and Lido Key Beach, with both Counties sharing Longboat Key.

Manatee County is an ideal spot for nature enthusiasts with attractions such as De Soto National Memorial, Robinson Preserve, Lake Manatee State Park, Palma Sola Botanical Park, Neal Preserve, Perico Preserve, Rye Preserve, Terra Ceia Preserve State Park, and the Bradenton Riverwalk, to name a few. Other attractions bringing visitors each year include the Village of the Arts, the Bishop Museum of Science, LECOM Park (Spring Training home of the Pittsburgh Pirates), the Florida Railroad Museum and the Florida Maritime Museum.

Manatee County draws national attention each year through the highly esteemed IMG Academy, which services elite athletes from around the world.

Vibrant hot spots in Sarasota County driving visitors to the area include St. Armands Circle, Mote Marine, Marie Selby Botanical Gardens, The Van Wezel Performing Arts Hall, Ed Smith Stadium (Spring Training home of the Baltimore Orioles), Sarasota Jungle Gardens, The John and Mable Ringling Museum of Art, Nathan Benderson Park and its internationally acclaimed rowing facility, Historic Downtown Venice, and CoolToday Park (Spring Training Home of the Atlanta Braves).

Many nationally recognized companies call the Bradenton/Sarasota Area home or have major facilities located here. These include Tropicana Products (PepsiCo), Air Products & Chemicals, Beall's Department Stores, Chris-Craft Boats, Yellowfin Yachts, Feld Entertainment (Ringling Brothers Circus / Monster Jam), Sunz Holdings, Sun Hydraulics, Sysco West Coast, and Pierce Manufacturing.



## AREA OFFICE MARKET

### NORTH PORT-BRADENTON-SARASOTA MSA OFFICE OVERVIEW

Demand for office space is stronger than the national average as this area has a very high residential in-migration resulting in faster absorption of office space. As a result, rent prices rose faster than the national average and vacancy rates are lower.

### LARGEST OF THE SOUTHWEST FLORIDA MARKETS

The North Port-Bradenton-Sarasota MSA office market is the largest of the Southwest Florida markets with over 28 million square feet of office inventory.

### CONSISTENT LEASING ACTIVITY

Office leasing activity has remained consistent over the last few years with medical office development leading the charge for new construction projects. This MSA has remained one of the more desirable office markets in all of Florida.

### HEALTHCARE REMAINS A LARGE COMPONENT OF THE REGIONAL ECONOMY

Healthcare is a large component of the region's economy, only behind the Trade, Transportation, and Utilities industry. Several hospital groups are expanding their offerings, either through new outpatient facilities or by upgrading existing hospitals.

**\$29.70**

MARKET ASKING RENT/SF

**2.6%**

ASKING RENT GROWTH PER YEAR

**5.4%**

MSA OFFICE VACANCY RATE

**14.1%**

NATIONAL OFFICE VACANCY RATE

**\$57 BILLION**

MSA GROSS DOMESTIC PRODUCT (GDP)

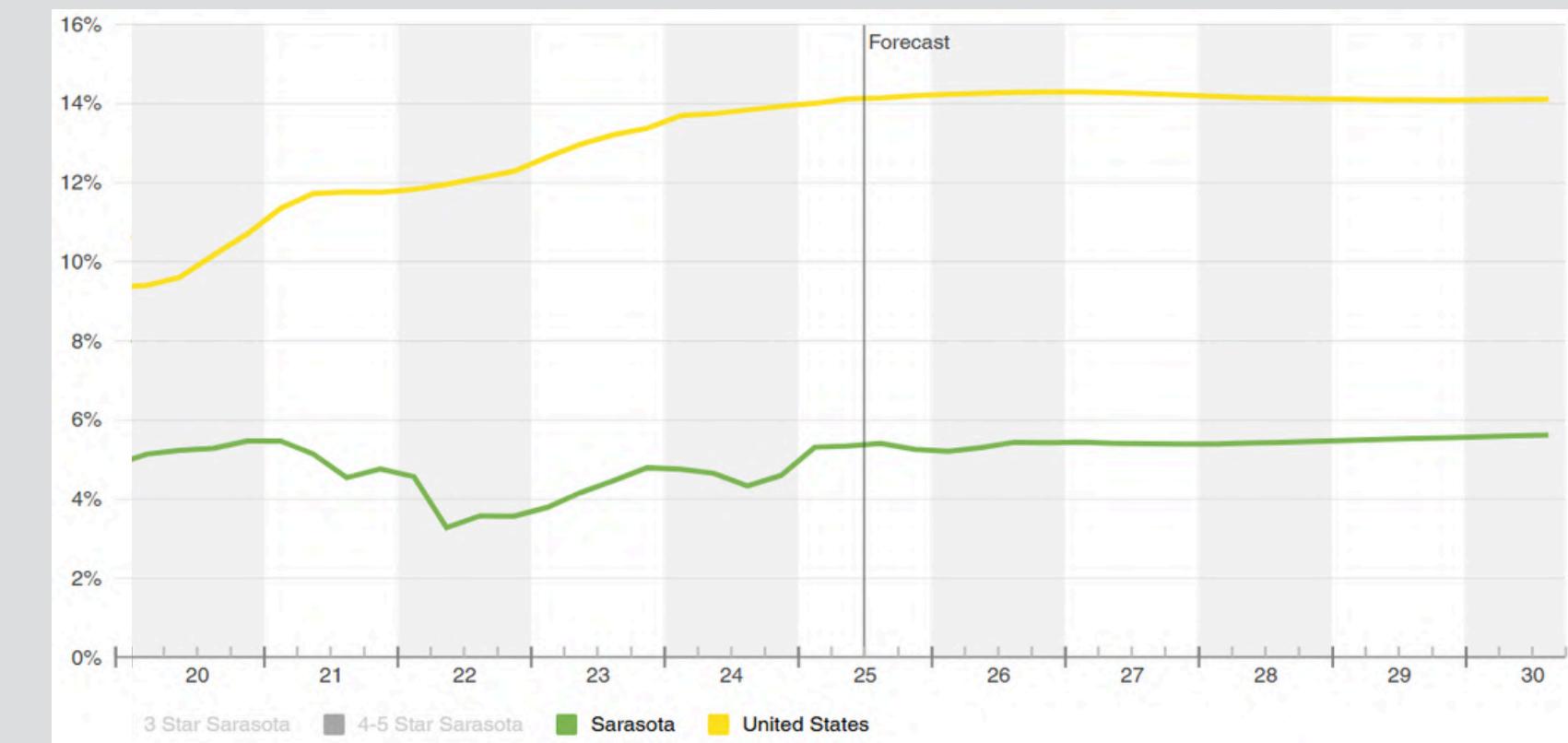
**28 MILLION**

OVERALL OFFICE INVENTORY SF

\*Data derived from CoStar & FRED



### MSA OFFICE VACANCY RATES COMPARED TO NATIONAL AVERAGE



# HEALTHCARE ECOSYSTEM

## HEALTHCARE & EDUCATION LEADING JOB GROWTH

The Education and Health Services Industry in the North Port-Bradenton-Sarasota MSA is the fastest growing industry in the area with a 2.78% current growth rate. This industry includes services pertaining to hospitals, physician offices, schools, colleges, universities, training centers, and more.



## GROWTH AND EXPANSION



### SARASOTA MEMORIAL HEALTH CARE SYSTEM (SMH)

Established in 1925, SMH remains one of the largest healthcare providers in the region, operating two major hospitals—one in Sarasota and one in Venice—and currently constructing a third in North Port. The network also includes seven urgent care centers and numerous physician offices throughout the area.



### HCA FLORIDA

HCA Florida is a statewide network of hospitals and healthcare facilities, operating 50 hospital campuses and more than 90 urgent care centers. The network continues to grow along Florida's west coast, with a new hospital proposed in Parrish and numerous newly-built Freestanding Emergency Departments around the two-county region.



### BAYCARE

Founded in 1997, Central Florida-based BayCare is a leading not-for-profit, community-based healthcare system. Its network now includes 16 hospitals, recently expanding into Manatee County with the addition of the first hospital north of the Manatee River.



### UNIVERSAL HEALTH SERVICES (UHS)

UHS, one of the nation's largest healthcare providers, operates in 39 states and owns Manatee Memorial Hospital & Lakewood Ranch Medical Center. As the primary hospital east of I-75, LWRMC is currently expanding with a new tower that will add 60 in-service beds with the opportunity to add 60 more at a later date.



PROVIDERS PER 100,000 RESIDENTS

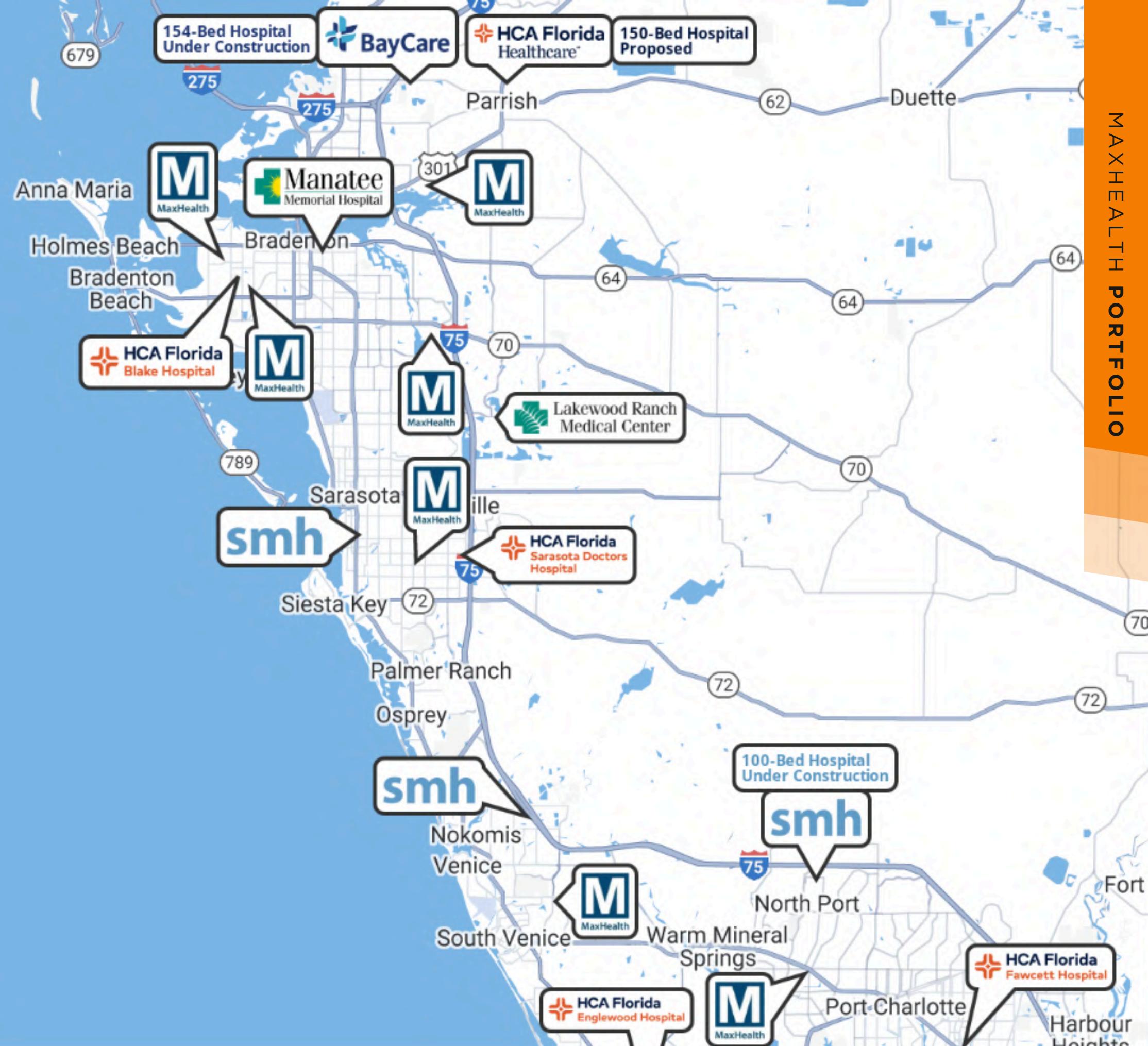
322.7

199.3

SARASOTA COUNTY

MANATEE COUNTY

\*Data derived from Florida Department of Health



## DEMOGRAPHICS

 **930,000**

2023 MSA TOTAL POPULATION

**1.07 MIL**

PROJECTED 2030 POPULATION

 **1.54%**

POPULATION GROWTH/YR

**4.2%**

UNEMPLOYMENT RATE

 **\$82,683**

MEDIAN HHI

**0.9%**

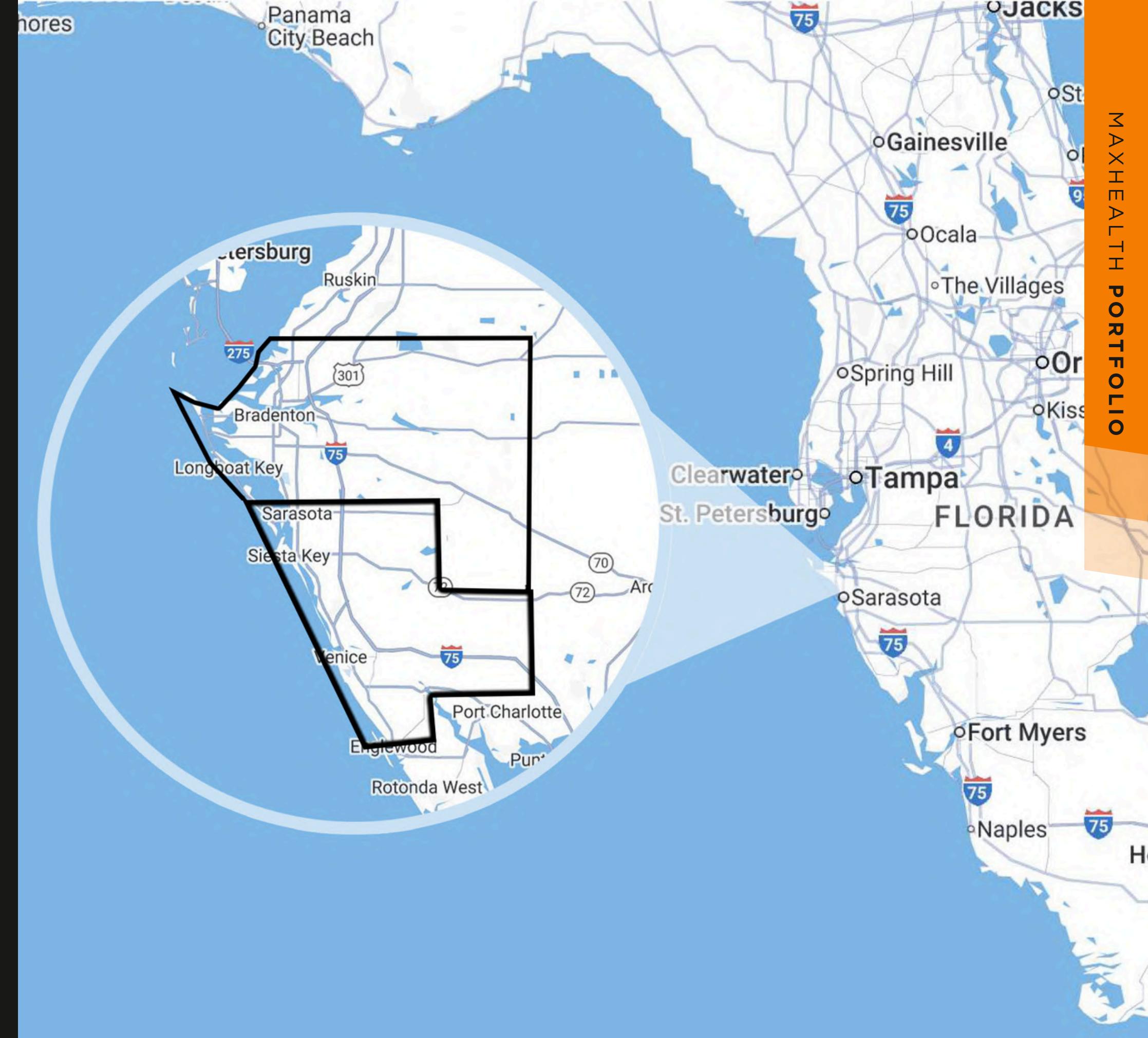
JOB GROWTH YOY

\*Data derived from CoStar

## EDUCATION & HEALTH SERVICES EMPLOYMENT

Current Number of Health Services Jobs	64,800
Overall Nonfarm Jobs	353,500
Health Services as % of Overall Nonfarm Jobs	18.3%
12-Month % Health Services Job Growth	1.1%

\*June 2025 employment data from the U.S. Bureau of Labor Statistics



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## Contact Us

### **Tony Veldkamp, CCIM**

SENIOR ADVISOR  
1626 Ringling Boulevard, Suite 500  
Sarasota, Florida 34236  
Direct (941) 487-6990  
Mobile (941) 374-9657  
Tony.Veldkamp@SVN.com

### **Matt Fenske**

SENIOR ADVISOR  
1626 Ringling Blvd., Suite 500  
Sarasota, FL 34236  
Direct (941) 487-3794  
Mobile (941) 773-9984  
Matt.Fenske@SVN.com