

# WARDS CORNER PROPERTY FOR SALE

214 E. Little Creek Rd., Norfolk VA 23505

# **Property Features:**



# **Excellent Location**

Direct and easy access and great visibility from E. Little Creek Road.



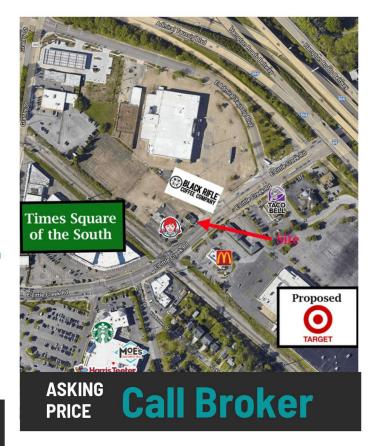
### **Traffic Counts**

E Little Creek Rd 23,653 VPD (2025)



## **Area Tenancy**

Times Square of the South, Harris Teeter, Black Rifle Coffee, Harris Teeter Fuel Station, Starbucks, Chipotle, a proposed Target & more!



Existing Wendy's QSR Lease & a Free-Standing 1,275 sq ft (28 ft X 45 ½ ft) retail building situated in Wards Corner.

Wards Corner is currently undergoing major renovations.

https://www.norfolk.gov/Documen tCenter/View/54232/Adopted-Wards-Corner-UDA-Vision--Plan

FOR SALE



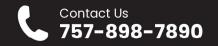




The Wards Corner business district offers the gateway to the Ghent Community and the world's largest Naval Base, Naval Station Norfolk, as well as the beautiful coastal water front of Ocean View Avenue. Featuring an approx. 1,275 sqft. free-standing retail building with abundant parking (ideal for redevelopment) & a free-standing operating Wendy's.



2025 Estimated Population:1 mile2 miles3 miles2025 Est. Median HH Income:11,33346,281115,4242025 Est. Total Employees:\$53,290\$68,275\$71,7952025 Est. Total Employees:2,91610,74827,044





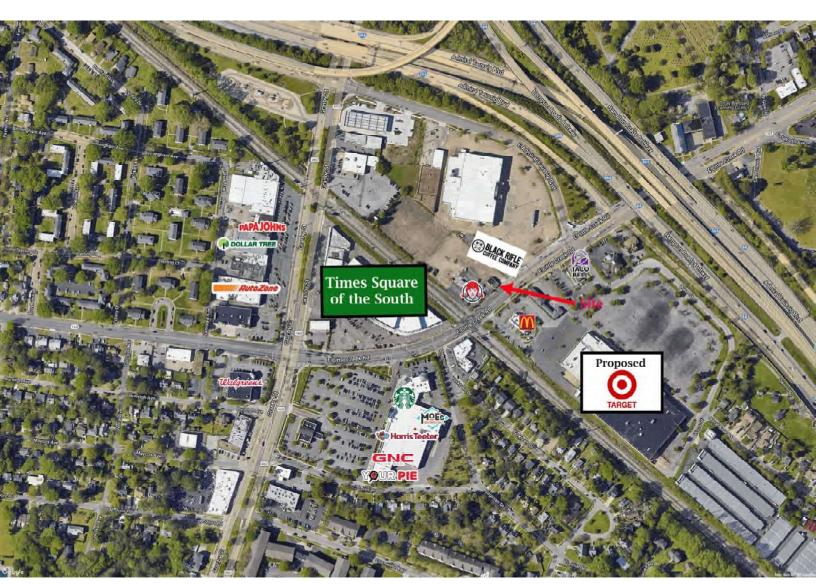


214 E Little Creek Road

Wards Corner, Norfolk VA

May 2024





Times Square of the South Wards Gorner, Norfolk VA May 2024

### **Summary Profile**

2010-2020 Census, 2025 Estimates with 2030 Projections Calculated using Weighted Block Centroid from Block Groups



Retail Advisors, Inc. Lat/Lon: 36.9155/-76.2695

|   | 1 mi radius  11,333 10,531 11,676 12,263 -1,4% -0,5% 37.2  5,277 4,871 5,645 5,609 | 2 mi radius  46,281 43,157 47,595 47,559 -1.3% -0.2% 35.2  19,440 17,970 20,448 | 3 mi radius  115,424 108,546 120,033 117,459 -1.2% -0.1% 34.4  46,876 43,695 |
|---|--|---|--|
| 2025 Estimated Population 2030 Projected Population 2020 Census Population 2010 Census Population Projected Annual Growth 2025 to 2030 Historical Annual Growth 2010 to 2025 2025 Median Age Households 2025 Estimated Households | 10,531<br>11,676<br>12,263<br>-1,4%<br>-0.5%<br>37.2<br>5,277<br>4,871<br>5,645    | 43,157<br>47,595<br>47,559<br>-1.3%<br>-0.2%<br>35.2<br>19,440<br>17,970        | 108,546<br>120,033<br>117,459<br>-1.2%<br>-0.1%<br>34.4                      |
| 2030 Projected Population 2020 Census Population 2010 Census Population Projected Annual Growth 2025 to 2030 Historical Annual Growth 2010 to 2025 2025 Median Age Households 2025 Estimated Households                           | 10,531<br>11,676<br>12,263<br>-1,4%<br>-0.5%<br>37.2<br>5,277<br>4,871<br>5,645    | 43,157<br>47,595<br>47,559<br>-1.3%<br>-0.2%<br>35.2<br>19,440<br>17,970        | 108,546<br>120,033<br>117,459<br>-1.2%<br>-0.1%<br>34.4                      |
| 2020 Census Population 2010 Census Population Projected Annual Growth 2025 to 2030 Historical Annual Growth 2010 to 2025 2025 Median Age Households 2025 Estimated Households   | 11,676<br>12,263<br>-1.4%<br>-0.5%<br>37.2<br>5,277<br>4,871<br>5,645              | 47,595<br>47,559<br>-1.3%<br>-0.2%<br>35.2<br>19,440<br>17,970                  | 120,033<br>117,459<br>-1.2%<br>-0.1%<br>34.4<br>46,876                       |
| 2010 Census Population Projected Annual Growth 2025 to 2030 Historical Annual Growth 2010 to 2025 2025 Median Age Households 2025 Estimated Households  | 12,263<br>-1.4%<br>-0.5%<br>37.2<br>5,277<br>4,871<br>5,645                        | 47,559<br>-1.3%<br>-0.2%<br>35.2<br>19,440<br>17,970                            | 117,459<br>-1.2%<br>-0.1%<br>34.4<br>46,876                                  |
| Projected Annual Growth 2025 to 2030 Historical Annual Growth 2010 to 2025 2025 Median Age Households 2025 Estimated Households   | -1.4%<br>-0.5%<br>37.2<br>5,277<br>4,871<br>5,645                                  | -1.3%<br>-0.2%<br>35.2<br>19,440<br>17,970                                      | -1.2%<br>-0.1%<br>34.4<br>46,876   |
| Historical Annual Growth 2010 to 2025 2025 Median Age  Households 2025 Estimated Households   | -0.5%<br>37.2<br>5,277<br>4,871<br>5,645   | -0.2%<br>35.2<br>19,440<br>17,970   | -0.1%<br>34.4<br>46,876  |
| 2025 Median Age  Households 2025 Estimated Households   | 5,277<br>4,871<br>5,645  | 35.2<br>19,440<br>17,970  | 34.4<br>46,876   |
| Households 2025 Estimated Households  | 5,277<br>4,871<br>5,645  | 19,440<br>17,970  | 46,876   |
| 2025 Estimated Households   | 4,871<br>5,645   | 17,970  | ·  |
|   | 4,871<br>5,645   | 17,970  | ·  |
| 2030 Projected Households   | 5,645  |   | 43,695   |
|   |  | 20,448  | ,  |
| 2020 Census Households  | 5,609  |   | 49,175   |
| 2010 Census Households  |  | 19,639  | 46,625   |
| Projected Annual Growth 2025 to 2030  | -1.5%  | -1.5%   | -1.4%  |
| Historical Annual Growth 2010 to 2025   | -0.4%  | -   | -  |
| Race and Ethnicity  |  |   |  |
| 2025 Estimated White  | 45.9%  | 47.9%   | 48.2%  |
| 2025 Estimated Black or African American  | 39.3%  | 37.4%   | 36.9%  |
| 2025 Estimated Asian or Pacific Islander  | 4.2%   | 3.8%  | 4.2%   |
| 2025 Estimated American Indian or Native Alaskan  | 0.5%   | 0.5%  | 0.4%   |
| 2025 Estimated Other Races  | 10.1%  | 10.4%   | 10.2%  |
| 2025 Estimated Hispanic   | 9.7%   | 10.4%   | 10.0%  |
| Income  |  |   |  |
| 2025 Estimated Average Household Income   | \$71,949   | \$92,276  | \$95,954   |
| 2025 Estimated Median Household Income  | \$53,290   | \$68,275  | \$71,795   |
| 2025 Estimated Per Capita Income  | \$33,520   | \$39,767  | \$40,164   |
| Education (Age 25+)   |  |   |  |
| 2025 Estimated Elementary (Grade Level 0 to 8)  | 2.7%   | 3.0%  | 2.6%   |
| 2025 Estimated Some High School (Grade Level 9 to 11)   | 8.3%   | 7.4%  | 7.1%   |
| 2025 Estimated High School Graduate   | 31.2%  | 25.7%   | 25.3%  |
| 2025 Estimated Some College   | 23.9%  | 23.1%   | 23.5%  |
| 2025 Estimated Associates Degree Only   | 8.2%   | 8.1%  | 7.6%   |
| 2025 Estimated Bachelors Degree Only  | 15.4%  | 19.7%   | 20.3%  |
| 2025 Estimated Graduate Degree  | 10.4%  | 13.1%   | 13.5%  |
| Business  |  |   |  |
| 2025 Estimated Total Businesses   | 339  | 1,283   | 3,025  |
| 2025 Estimated Total Employees  | 2,916  | 10,748  | 27,044   |
| 2025 Estimated Employee Population per Business   | 8.6  | 8.4   | 8.9  |
| 2025 Estimated Residential Population per Business  | 33.4   | 36.1  | 38.2   |

