

±33,361SF R Office Building

Redevelopment Ideal Opportunity Owner

# **208 E HOUSTON ST**

Beeville, TX 78102



### **PROPERTY OVERVIEW:**

- ±33,361 SF office building
- Built in 1968
- ±1.5 acres
- Land includes one adjacent parking lot
- Adjacent to HEB & Walgreens
- Iconic location of Dan A. Hughes Company
- Asking Price: \$1,750,000

### **OPPORTUNITY TO OWN AN ICONIC PROPERTY, RICH IN TEXAS HISTORY**

Since 1968, the Property has been the Headquarters location for the Dan A. Hughes Company, one of Texas' most prolific private oil and gas exploration companies. The company started in south Texas with its first discovery in Webb County, north of Laredo, and has had operations in Canada, Australia, and several countries in South America. The company had many successful wells and significant positions in the Barnett Shale in North Texas, Fayetteville Shale in Arkansas, and the Eagle Ford Shale in South Texas.

Sale Information: Alan Grilliette 210.253.2943

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# FOR SALE 208 E HOUSTON ST

Beeville, TX 78102

#### **PROPERTY HIGHLIGHTS**

#### **PROMINENT CORPORATE OFFICE**

The two-story Property is ideal for a large corporate office, state or local government offices, administrative offices, etc. The large floor plates enable tenants to achieve the efficient layout of offices.

#### **SUPERIOR LOCATION**

Located on Houston Street (State Hwy 59), the Property enjoys a "main and main" address adjacent to the HEB grocery, Walgreens, and the Courthouse square. The location is well known; If you live in the Beeville MSA, you know exactly where this building is!

#### **REDEVELOPMENT OPPORTUNITY**

The Property is tremendous for redevelopment opportunities. The hard-corner adjacent to the H-E-B would be a perfect grocery-anchored retail pad development. The city center location is adjacent to the Courthouse and national retailers, Walgreens, KFC, and the local Ford dealership.

#### **TRAFFIC COUNTS**

Collection Street	Cross Street	Traffic Volume	Count Year	Dist from Subject
E Houston St	S Harrison St	11,876	2018	0.12 miles
S Washington St	W Milam St	7,921	2018	0.19 miles
N Washington St	W Bowie St	9,267	2018	0.26 miles
W Corpus Christi St	US Hwy 59 N	9,435	2018	0.36 miles
NE Washington St	W Inez St S	10,470	2018	1.11 miles

#### **PLENTIFUL PARKING**

The Property includes 31 parking spaces on-site plus 47 parking spaces located at the parking area across Houston Street, included in the sale.

#### **CORPORATE APARTMENT**

The Property includes a four-bedroom, three-bath house adjacent to the Property, fronting on Houston Street that has been recently updated.



*Mr.* Hughes was one of the largest employers in Beeville, Texas.

Always the philanthropist, Mr. Hughes endowed the Dan A. Hughes '51 Chair in Geosciences, restored Military Walk at Texas A&M, donated an oil and gas building at Coastal Bend College and contributed to the Hyperbaric Chamber at CHRISTUS Spohn Hospital in Beeville and the Dan A. Hughes Family Hybrid Suite at CHRISTUS Spohn Hospital Shoreline in Corpus Christi.



TRANSWESTERN REAL ESTATE SERVICES



±33,361SF R Office Building

Redevelopment Opportunity

Ideal for Owner/User

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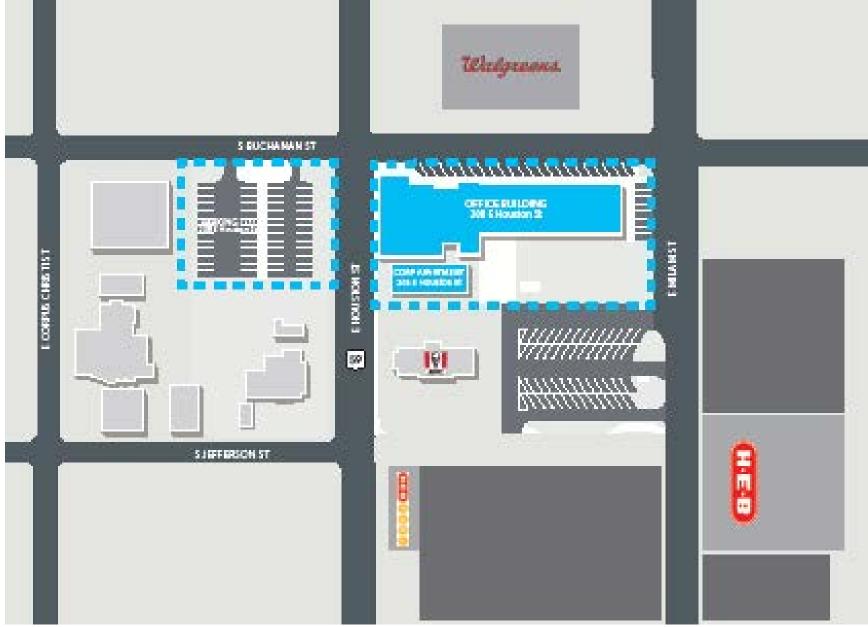


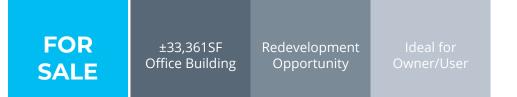
#### **NEARBY AMENITIES**

POINTS OF INTEREST Bee County Couthouse Joe Barhart Bee County Library United State Post Office CHRISTUS Spohn Hospital City Pool and Park SHOPPING Walgreens HEB BANKING Prosperity Bank IBC Bank First Convenience Bank Texas Champion Bank Spirit of Texas Bank LODGING Hampton Inn Holiday Inn La Quinta Inn SureStay Plus Executive Inn RESTAURANTS KFC Subway El Charro Restaurant lesus Maria Restaurant Church's Chicken

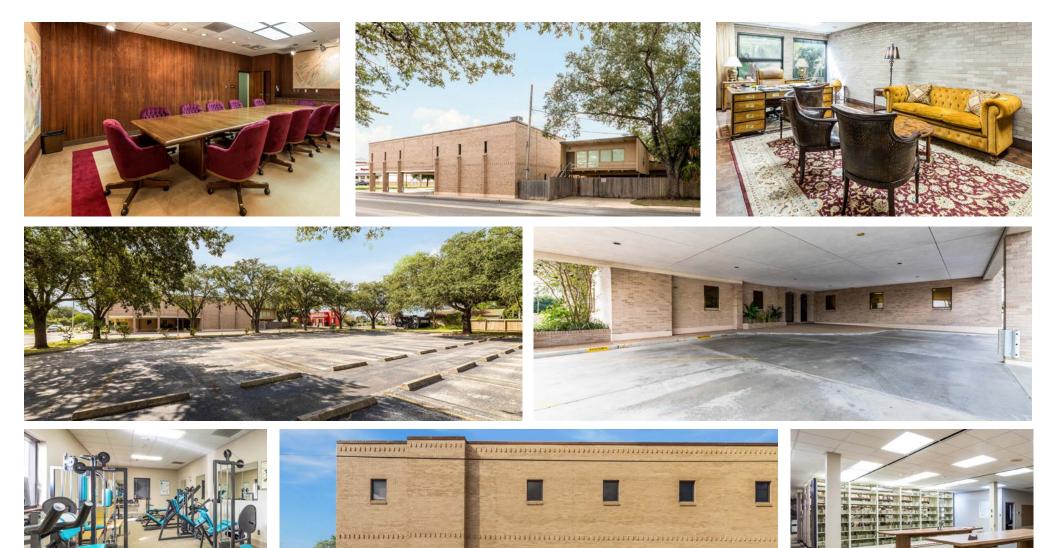












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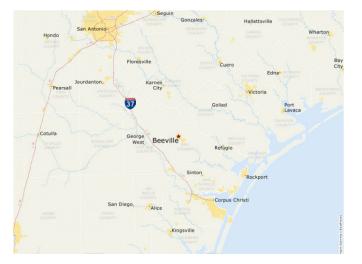
Beeville, TX 78102

Beeville is the county seat of Bee County and home to the main campus of Coastal Bend College. Bee County is made up of the City of Beeville, as well as the unincorporated communities of Mineral, Papalote, Pawnee, Pettus, Tynan, Tulsita, and Skidmore. The county is a community of just over 32,000 people and growing.

Beeville has evolved into a regional retail, hotel and restaurant hub for surrounding communities. Travel and Tourism is a growing industry for the county with emphasis on Nature Tourism including Birding, Wildlife Photography and Hunting. Culture and heritage are highlighted with the Barnhart Beeville Art Museum, the McClanahan House, the Berclair Mansion and several major festivals and events throughout the year.

The towns of Goliad, Sinton, George West, Three Rivers, Kenedy and Karnes City are all within a 40 mile radius, a population of over 118,000. Additionally, Bee County is only 55 minutes from the City of Corpus Christi (population over 324,000) and 90 minutes from the San Antonio metropolitan area.

Economic activity is expanding with the close proximity to the Eagle Ford Shale oil and gas fields positioning the county as a transportation hub with the intersection of IH-59 and State Hwy 181 within the county and the close proximity to IH-37, the connector between San Antonio and Corpus Christi. Source: *Bee County Chamber of Commerce* 



Population	2 Mile	5 Mile	10 Mile		
2025 Projection	14,570	22,522	28,867		
2020 Estimate	14,715	22,651	29,024		
2010 Census	14,308	21,677	27,857		
Growth 2020-2025	(0.99%)	(0.57%)	(0.54%)		
Growth 2010-2020	2.84%	4.49%	4.19%		
2020 Population Hispanic Origin	10,870	14,492	17,357		
White	13,608	20,135	25,353		
Black	511	1,780	2,855		
Am. Indian & Alaskan	181	228	250		
Asian	137	172	197		
Hawaiian & Pacific Island	24	29	30		
Households:					
2025 Projection	5,251	6,953	7,845		
2020 Estimate	5,304	6,998	7,897		
2010 Census	5,186	6,710	7,582		
Growth 2020 - 2025	(1.00%)	(0.64%)	(0.66%)		
Growth 2010 - 2020	2.28%	4.29%	4.15%		
Owner Occupied	2,741	4,083	4,824		
Renter Occupied	2,563	2,914	3,073		
2020 Avg Household Income	\$53,590	\$60,201	\$62,193		
2020 Med Household Income	\$41,099	\$45,890	\$46,555		

Source: CoStar







TRANSWESTERN REAL ESTATE SERVICES



## Information About Brokerage Services

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

**AS AGENT FOR BUYER/TENANT:** The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

**AS AGENT FOR BOTH - INTERMEDIARY**: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
  - Must not, unless specifically authorized in writing to do so by the party, disclose:
  - o that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

**AS SUBAGENT:** A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

**LICENSE HOLDER CONTACT INFORMATION:** This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Transwestern Property Company SW GP LLC	466196		210-341-1344
Licensed Broker /Broker Firm Name or Primary Assumed Business Name	License No.	Email	Phone
Steve Ash	392519	steve.ash@transwestern.com	713-270-7700
Designated Broker of Firm	License No.	Email	Phone
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Sales Agent/Associate's Name	License No.	Email	Phone

Buyer/Tenant/Seller/Landlord Initials

Date