

## LOST MOUNTAIN PROFESSIONAL CENTER

5041 DALLAS HWY // POWDER SPRINGS, GA 30127



## JEFF FORTNER Senior Vice President

Senior Vice President jfortner@skcr.com 404.405.9977

## SAM FARMER Vice President

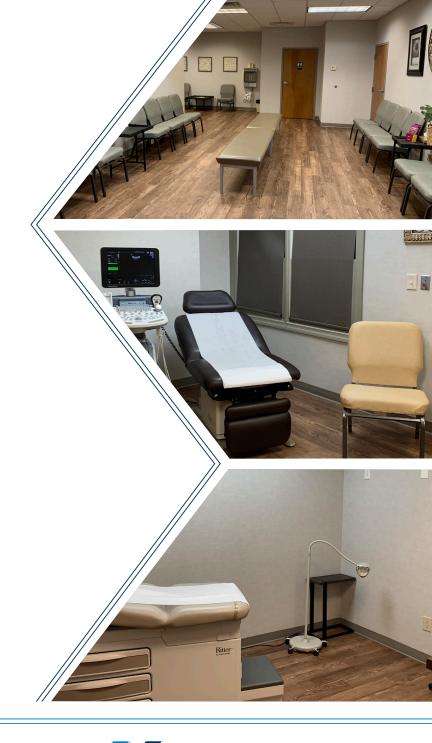
Vice President sfarmer@skcr.com 678.371.7216

#### **EXECUTIVE SUMMARY**

SK Commercial Realty (SKCR) is pleased to present Building 100 of Lost Mountain Professional Center, a rare opportunity to acquire a fully-leased medical office building in the growing suburb of Powder Springs, Georgia. This 15,723 square foot medical office building is located in a highly trafficked and affluent corridor of Cobb County. Average household income within a three mile radius is an impressive \$147,413, nearly double the national average.

The asset boasts an impressive mix of successful medical office tenants providing various services such as obstetrics and gynecology, primary care, vein treatment, physical therapy and podiatry. The building itself is part of a multi-building medical office park with an even wider variety of medical office tenants creating a synergistic environment. The property is highly visible to a major thoroughfare (Highway 120), a well-traveled, four-lane highway in Cobb County, GA.

Lost Mountain Professional - 100 is highlighted by a number of factors, including a credit tenant roster, asset and submarket momentum and limited rollover risk. This fully-leased medical office building will serve as a great addition to any investor's medical office portfolio.



#### **GENERAL INFORMATION**



BUILDING TYPE: Two-story Medical Office Building

OCCUPANCY: 100%

WEIGHTED AVERAGE LEASE
TERM (WALT):

77 Months

**EOY 2025 NOI**: \$298,472.39

ESTIMATED CAP RATE: 7.25%

**SQUARE FOOTAGE**: 15,723 SF

**ACRES**: 1.58 AC

YEAR BUILT: 2002

PARKING RATIO:  $\pm 4.5/1000$ 

CONSTRUCTION Brick Exterior on Wood Frame



#### **INVESTMENT HIGHLIGHTS**

- » Outstanding WALT with the two largest tenants just starting 10 year lease terms
- » Low vacancy and rising rental rates in submarket/product type due to rapid growth
- » Diversified tenant mix ensures longterm stability

- » No tenant renewal options exist beyond current lease terms
- » High visibility along Highway 120 with traffic counts of approximately 26,222 VPD
- » Property situated amidst the "rooftops" offering patients convenient access

- » Minimal Landlord responsibilities
- » Complimentary uses within the building/park provide a strong network of referral sources
- » Average Household Income in the immediate area \$147,413



### **AERIAL OVERVIEW**

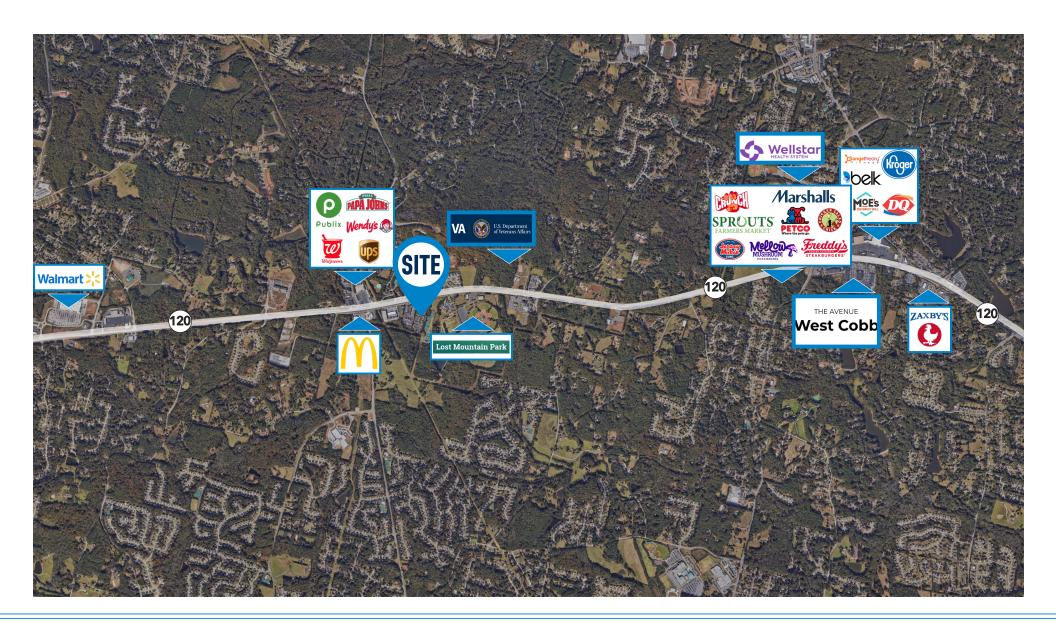




**SAM FARMER** sfarmer@skcr.com 678.371.7216



#### **NEARBY AMENITIES**

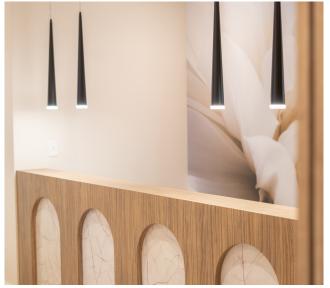


### **PHOTOS**













JEFF FORTNER jfortner@skcr.com 404.405.9977

**SAM FARMER** sfarmer@skcr.com 678.371.7216

### **DEMOGRAPHICS**

	3 MILES	5 MILES
POPULATION 2024	35,162	115,108
PROJECTED POPULATION 2029	36,353	120,119
PROJECTED GROWTH RATE: 2024-2029	0.7%	0.9%
# OF Households 2024	11,647	38,641
PROJECTED # OF Households 2029	12,057	40,408
MEDIAN HOME Value	\$385,002	\$367,844
AVERAGE HOUSE- HOLD INCOME	\$147,413	\$140,770
MEDIAN AGE	42.9	41.9

<sup>\*</sup>Information gathered via CoStar market data





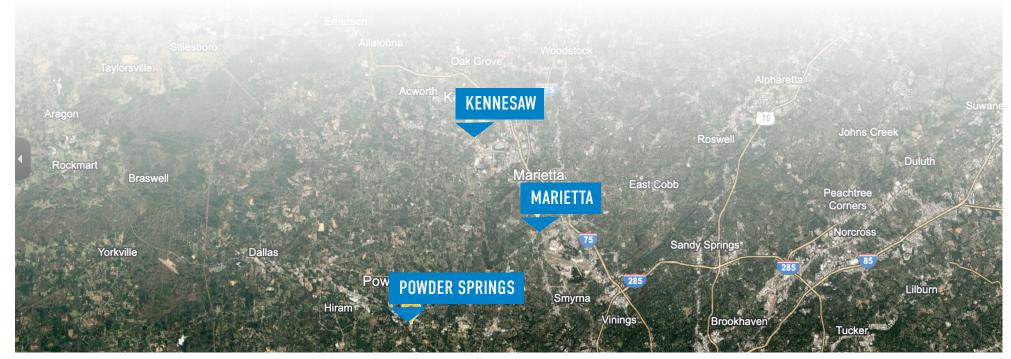


#### **NEARBY COMMUNITIES**









For more information on this opportunity, or for access to a financial summary and rent roll, please contact the brokerage team:

#### **JEFF FORTNER**

Senior Vice President jfortner@skcr.com 404.405.9977

#### SAM FARMER

Vice President sfarmer@skcr.com 678.371.7216

# THANK YOU



404.252.1200 // www.skcr.com

900 Circle 75 Parkway #720, Atlanta, GA 30339