

Presented by

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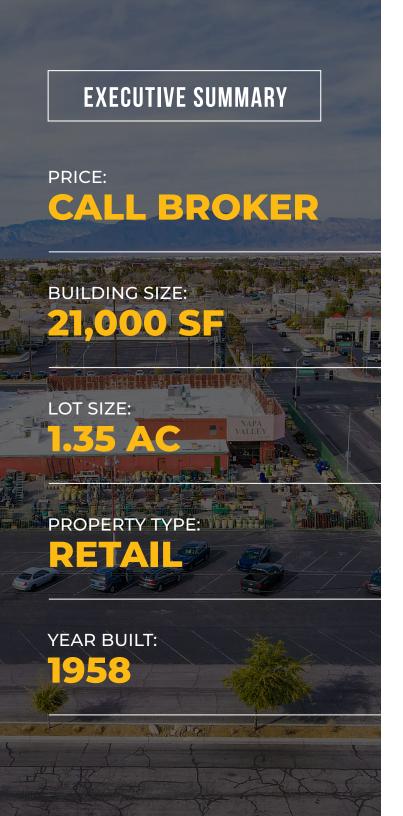


Tivoli Village 400 S. Rampart Blvd. Suite 220 Las Vegas, NV 89145 www.northcap.com



**EXECUTIVE SUMMARY** 

PROPERTY OVERVIEW
PROPERTY DETAILS



# 4101 W CHARLESTON BLVD.

Las Vegas, NV 89120

## PROPERTY OVERVIEW

Northcap Commercial is please to offer for lease 4101 W Charleston Blvd. Located in Las Vegas, Nevada, this site offers a new owner to take advantage of the large lot to sell outdoor furniture, pools/spa, or other household landscapes with an automotive-use potential. With a +/- 21,932 square foot building allows for an indoor showroom to showcase your product. Located in the heart of Las Vegas in an area that encapsulates the unique fusion of history, modernity, and the vibrant energy that defines the City of Las Vegas.

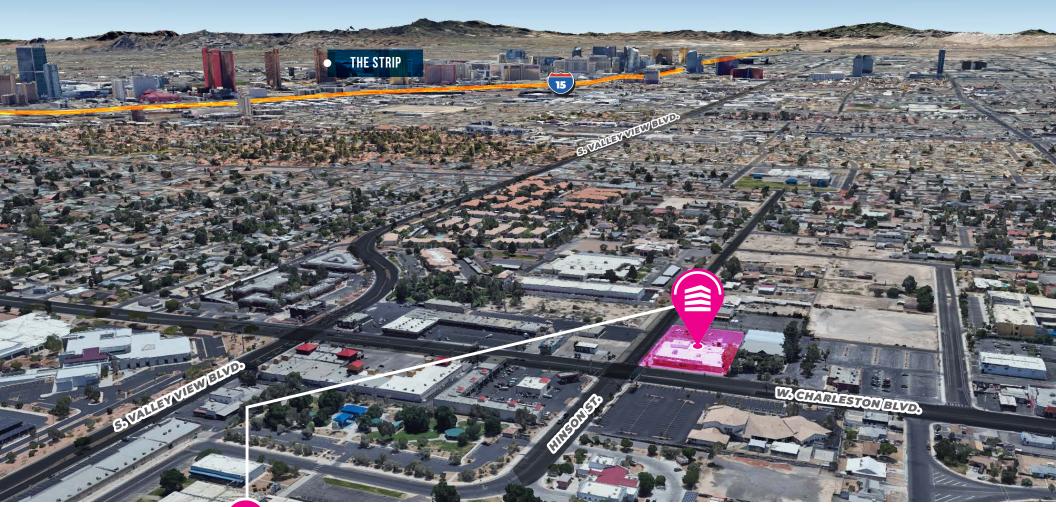
This building is situated along one of the busiest streets in Las Vegas, with Charleston Boulevard serving as a key artery that connects various neighborhoods and business hubs.

## **PROPERTY DETAILS**

Lease Type	NNN	<b>Property Type</b>	Retail
Property Subtype	Freestanding	Price/SF	CALL BROKER
<b>Building Class</b>	С	Building Height	1 Stories
Tenancy	Single	Parcel #	162 - 06 - 510 - 025
Building FAR	0.36	Zoning	C - 1 (Limited Commercial)
Parking	45 Spaces (4.76 Spaces per 1,000 SF Leased)	Frontage	212 FT on Charleston Blvd

Disclaimer: Our information is deemed reliable but not guaranteed

<sup>\*</sup> To Be Verified By Buyer



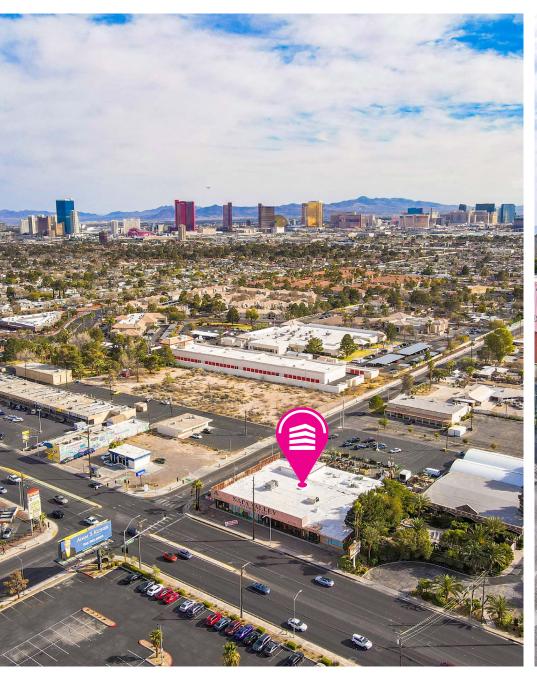




#### **LOCATION OVERVIEW**

Being located on a major thoroughfare on Charleston Blvd is in a prime position for retail and service needs. Surrounded by a mix of residential buildings, from single-family homes to multi-family apartments. Nearby Cultural and Historical Attractions such as The Las Vegas Natural History Museum, The Neon Museum, and the Arts District are all nearby. Easily accessible and well-connected to other key areas, including The Strip, which is only a short drive away, and it's close to public transportation options.

Close proximity to Downtown Las Vegas Medical District which offers the University Medical Center of Southern Nevada and other healthcare facilities.









## **HIGHLIGHTS**

- Proximity to Downtown Las Vegas
- Diverse Residential Area
- Near to Medical and Educational Facilities
- Access to Shopping and Services
- **Great Transportation Access**

- Nearby Cultural and Historical Attractions
- Bus Line
- Signage
- Signalized Intersection

## **EXTERIOR PICTURES** • 4101 W CHARLESTON BLVD











# **DEMOGRAPHIC REPORT**

#### 1 MILE RADIUS



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4101 W Charleston Blvd, Las Vegas, Nevada, 89102 Ring: 1 mile radius

James S. Han, CCIM - 702.825.2125

Latitude: 36.15864 Longitude: -115.19568

							Longitude	: -115.1956
Summary		Census 20	010	Census 202	0	2024		2029
Population		15,0	594	16,09	1	15,609		16,842
Households		6,	187	6,44	0	6,460		6,980
Families		3,	551	3,63	9	3,544		3,850
Average Household Size		2	.53	2.4	8	2.40		2.39
Owner Occupied Housing Units		3,	107	2,95	4	3,249		3,441
Renter Occupied Housing Units		3,0	080	3,48	6	3,211		3,539
Median Age		4	0.6	40.	5	41.9		43.2
Trends: 2024-2029 Annual Rate	e		Area			State		National
Population			1.53%			0.77%		0.38%
Households			1.56%			1.02%		0.64%
Families			1.67%			0.96%		0.56%
Owner HHs			1.15%			1.30%		0.97%
Median Household Income			3.73%			3.23%		2.95%
						2024		2029
Households by Income				Nur	nber	Percent	Number	Percent
<\$15,000					519	8.0%	505	7.2%
\$15,000 - \$24,999					427	6.6%	346	5.0%
\$25,000 - \$34,999					688	10.7%	580	8.3%
\$35,000 - \$49,999				1	,190	18.4%	1,111	15.9%
\$50,000 - \$74,999				1	,108	17.2%	1,180	16.9%
\$75,000 - \$99,999					797	12.3%	908	13.0%
\$100,000 - \$149,999				1	,005	15.6%	1,325	19.0%
\$150,000 - \$199,999					180	2.8%	301	4.3%
\$200,000+					547	8.5%	724	10.4%
Median Household Income				\$57	071		\$68,529	
Average Household Income				\$89			\$104,650	
Per Capita Income				\$36			\$42,841	
i ci capita income	Cei	nsus 2010	Cer	nsus 2020	,+50	2024	ψ+2,0+1	2029
Population by Age	Number	Percent	Number	Percent	Number		Number	Percent
0 - 4	981	6.3%	816	5.1%	768	4.9%	818	4.9%
5 - 9	918	5.8%	874	5.4%	814	5.2%	828	4.9%
10 - 14	943	6.0%	944	5.9%	828	5.3%	877	5.2%
15 - 19	984	6.3%	898	5.6%	876	5.6%	893	5.3%
20 - 24	962	6.1%	951	5.9%	879	5.6%	982	5.8%
25 - 34	1,951	12.4%	2,319	14.4%	2,089	13.4%	2,088	12.4%
35 - 44	2,012	12.8%	2,103	13.1%	2,222		2,358	14.0%
45 - 54	2,112	13.5%	2,021	12.6%	1,918	12.3%	2,128	12.6%
55 - 64	1,973	12.6%	2,103	13.1%	2,027	13.0%	2,068	12.3%
65 - 74	1,468	9.4%	1,778	11.0%	1,803	11.6%	2,056	12.2%
75 - 84	1,008	6.4%	918	5.7%	1,009	6.5%	1,302	7.7%
85+	383	2.4%	367	2.3%	376	2.4%	445	2.6%
	Cei	nsus 2010	Cer	nsus 2020		2024		2029
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent	Number	Percent
White Alone	9,618	61.3%	6,602	41.0%	5,924	38.0%	5,918	35.1%
Black Alone	1,078	6.9%	1,658	10.3%	1,680	10.8%	1,765	10.5%
American Indian Alone	131	0.8%	237	1.5%	237	1.5%	259	1.5%
Asian Alone	1,016	6.5%	1,182	7.3%	1,196	7.7%	1,321	7.8%
Pacific Islander Alone	74	0.5%	116	0.7%	118	0.8%	128	0.8%
Some Other Race Alone	3,027	19.3%	3,898	24.2%	4,057	26.0%	4,654	27.6%
Two or More Races	751	4.8%	2,397	14.9%	2,398	15.4%	2,796	16.6%
Hispanic Origin (Any Race)	5,936	37.8%	6,857	42.6%	7,039	45.1%	8,117	48.2%
mapanic origin (Any Race)	3,530	37.070	0,037	72.070	,,039	73.170	0,117	-0.270

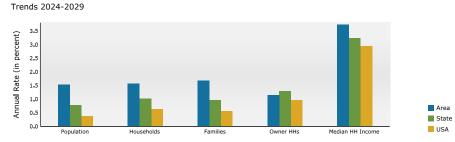
Data Note: Income is expressed in current dollars.

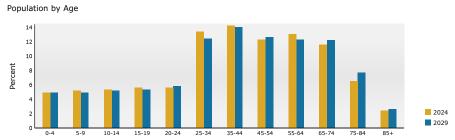
Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

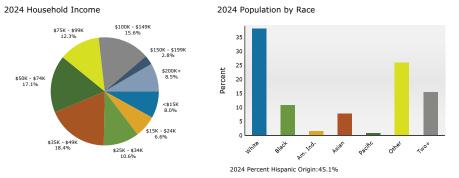
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#### Demographic and Income Profile James S. Han, CCIM - 702.825.2125 2

Ring: 1 mile radius Latitude: 36.15864 Longitude: -115.19568







Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

March 05, 2025

March 05, 2025



#### Demographic and Income Profile

James S. Han, CCIM - 702.825.2125

Ring: 3 mile radius Latitude: 36.15864 Longitude: -115.19568

Summary		Census 20		Census 20		2024		2
Population		163,7		166,8		168,517		175
Households		58,2	231	62,9	50	64,868		68
Families		34,6	87	36,6	72	36,594		38
Average Household Size		2	.72	2.	62	2.57		
Owner Occupied Housing Units		24,3	382	23,1	60	25,969		27
Renter Occupied Housing Units		33,8	349	39,7	90	38,899		40
Median Age		3	5.0	36	5.7	37.8		
Trends: 2024-2029 Annual Rate			Area			State		Nati
Population			0.78%			0.77%		0
Households			1.03%			1.02%		0
Families			0.91%			0.96%		0
Owner HHs			1.36%			1.30%		0
Median Household Income			3.13%			3.23%		2
						2024		
Households by Income				Nu	mber	Percent	Number	Pe
<\$15,000					9,052	14.0%	8,650	1
\$15,000 - \$24,999					5,300	9.7%	5,276	-
\$25,000 - \$34,999					5,392	9.9%	5,652	
\$35,000 - \$49,999					9,540	14.7%	8,742	1
\$50,000 - \$74,999					1,458	17.7%	11,502	1
\$75,000 - \$74,999					7,879	12.1%	9,089	1
\$100,000 - \$149,999					3,311	12.1%	11,050	1
\$150,000 - \$149,999					2,651	4.1%	4,040	1
\$200,000+					3,284	5.1%	4,268	
\$200,000+					3,204	3.170	4,200	
Median Household Income				\$5	1,721		\$60,331	
Average Household Income				\$74	1,936		\$88,158	
Per Capita Income				\$28,982			\$34,663	
	Ce	nsus 2010	Cer	nsus 2020		2024		
Population by Age	Number	Percent	Number	Percent	Number	Percent	Number	Pe
0 - 4	12,418	7.6%	9,865	5.9%	9,806	5.8%	10,035	
5 - 9	11,158	6.8%	10,515	6.3%	9,731	5.8%	9,572	
10 - 14	10,294	6.3%	11,397	6.8%	10,106	6.0%	9,667	
15 - 19	10,915	6.7%	10,592	6.3%	10,646	6.3%	10,212	
20 - 24	12,187	7.4%	11,172	6.7%	11,631	6.9%	12,322	
25 - 34	24,805	15.1%	25,761	15.4%	25,631	15.2%	25,861	1
35 - 44	22,985	14.0%	22,653	13.6%	23,747	14.1%	24,791	1
45 - 54	21,760	13.3%	21,409	12.8%	21,248		21,612	1
55 - 64	17,544	10.7%	20,005	12.0%	20,120	11.9%	20,258	1
65 - 74	11,229	6.9%	14,401	8.6%	15,485		17,695	1
75 - 84	6,362	3.9%	6,966	4.2%	7,984	4.7%	10,146	1
75 - 84 85+	2,079	1.3%	2,117	1.3%	2,384		2,981	
0.57		1.3% nsus 2010		1.3% nsus 2020	2,384	2024	2,901	:
Race and Ethnicity	Number	Percent	Number	Percent	Number	Percent	Number	Pe
White Alone		52.0%		32.6%		30.4%		Pe 2
	85,100		54,449		51,217		50,345	
Black Alone	20,084	12.3%	26,054	15.6%	26,766	15.9%	27,512	1
American Indian Alone	1,307	0.8%	2,448	1.5%	2,546	1.5%	2,647	
Asian Alone	11,203	6.8%	13,223	7.9%	13,978	8.3%	15,115	
Pacific Islander Alone	1,112	0.7%	1,493	0.9%	1,491	0.9%	1,559	
Some Other Race Alone	36,929	22.6%	43,425	26.0%	45,896	27.2%	49,495	28
						15.8%	28,481	1
Two or More Races	8,002	4.9%	25,759	15.4%	26,624	15.6%	20,401	1

Data Note: Income is expressed in current dollars.

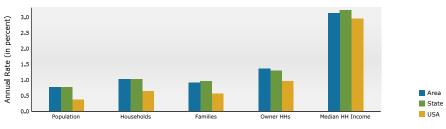
Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

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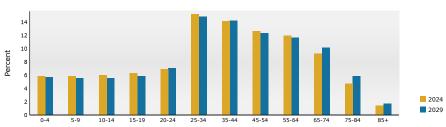
### Demographic and Income Profile James S. Han, CCIM - 702.825.2125

Ring: 3 mile radius Latitude: 36.15864 Longitude: -115.19568

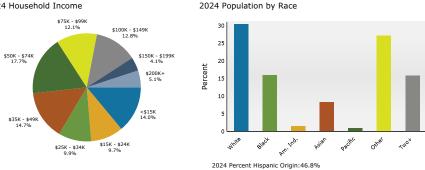




#### Population by Age



#### 2024 Household Income



Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

March 05, 2025

March 05, 2025

#### **5 MILE RADIUS**



Population

#### Demographic and Income Profile

Census 2010

477,164

James S. Han, CCIM - 702.825.2125

2029

513,863

2024

498,899

Ring: 5 mile radius Latitude: 36.15864 Longitude: -115.19568

494,269

Census 2020

Households		179	,124	194,5	00	199,559		208,215
Families		103	3,378	109,5	80	108,777		112,799
Average Household Size			2.61	2.	51	2.47		2.44
Owner Occupied Housing Units		72	2,359	70,1	90	78,551		83,967
Renter Occupied Housing Units		106	,765	124,3	10	121,008		124,248
Median Age			35.3		.9	37.9		39.0
Trends: 2024-2029 Annual Rate			Area			State		National
Population			0.59%			0.77%		0.38%
Households			0.85%			1.02%		0.64%
Families			0.73%			0.96%		0.56%
Owner HHs			1.34%			1.30%		0.97%
Median Household Income			2.69%			3.23%		2.95%
						2024		2029
Households by Income				Nu	mber P	ercent	Number	Percent
<\$15,000						13.2%	25,216	12.1%
\$15,000 - \$24,999					3,807	9.4%	15,698	7.5%
\$25,000 - \$34,999						10.2%	17,937	8.6%
\$35,000 - \$49,999						14.1%	25,931	12.5%
\$50,000 - \$74,999						19.2%	38,434	18.5%
\$75,000 - \$99,999						12.5%	28,400	13.6%
\$100,000 - \$149,999						12.7%	32,740	15.7%
\$150,000 - \$199,999					3,779	4.4%	12,954	6.2%
\$200,000+					3,431	4.2%	10,887	5.2%
\$200,0001				,	5,431	4.270	10,007	3.2 /0
Median Household Income				¢51	2,673		\$60,159	
Average Household Income					3,160		\$85,359	
Per Capita Income					9,234		\$34,599	
i ei capita meome	Ca	nsus 2010	sus 2010 Cens		7,234	2024		2029
Population by Age	Number	Percent	Number	Percent	Number	Percent	Number	Percent
0 - 4	34,616	7.3%	28,949	5.9%	28,772	5.8%	29,151	5.7%
5 - 9	31,375	6.6%	30,567	6.2%	28,324	5.7%	27,677	5.4%
10 - 14	29,975	6.3%	31,969	6.5%	28,969	5.8%	27,866	5.4%
15 - 19	32,228	6.8%	30,102	6.1%	30,094	6.0%	29,481	5.7%
20 - 24	35,555	7.5%	34,012	6.9%	35,115	7.0%	36,329	7.1%
25 - 34	73,028	15.3%	77,931	15.8%	77,133	15.5%	75,695	14.7%
35 - 44	67,758	14.2%	67,277	13.6%	70,387	14.1%	73,675	14.3%
45 - 54	66,245	13.9%	63,370	12.8%	63,143	12.7%	64,143	12.5%
55 - 64	52,351	11.0%	60,715	12.3%	60,757	12.7%	59,619	11.6%
65 - 74	31,500	6.6%		8.8%	46,271	9.3%	52,119	
75 - 84		3.6%	43,460 19,887	4.0%	23,171			10.1% 5.8%
						4.6%	29,605	1.7%
	17,019					1 40/		
85+	5,513	1.2%	6,031	1.2%	6,765	1.4%	8,503	
	5,513 <b>Ce</b>	1.2% nsus <b>2010</b>	6,031 <b>Cen</b>	1.2% sus <b>2020</b>	6,765	2024		2029
Race and Ethnicity	5,513 Ce Number	1.2% nsus 2010 Percent	6,031 Cen Number	1.2% sus 2020 Percent	6,765 Number	2024 Percent	Number	2029 Percent
Race and Ethnicity White Alone	5,513 Ce Number 248,937	1.2% nsus 2010 Percent 52.2%	6,031 Cen Number 167,020	1.2% Isus 2020 Percent 33.8%	6,765 Number 156,501	<b>2024</b> Percent 31.4%	Number 152,176	2029 Percent 29.6%
Race and Ethnicity White Alone Black Alone	5,513 <b>Ce</b> Number 248,937 68,137	1.2% nsus 2010 Percent 52.2% 14.3%	6,031 Cen Number 167,020 88,166	1.2% Isus 2020 Percent 33.8% 17.8%	6,765 Number 156,501 91,298	2024 Percent 31.4% 18.3%	Number 152,176 93,264	2029 Percent 29.6% 18.1%
Race and Ethnicity White Alone Black Alone American Indian Alone	5,513 <b>Ce</b> Number 248,937 68,137 4,002	1.2% nsus 2010 Percent 52.2% 14.3% 0.8%	6,031 Cen Number 167,020 88,166 6,528	1.2% Isus 2020 Percent 33.8% 17.8% 1.3%	6,765 Number 156,501 91,298 6,836	2024 Percent 31.4% 18.3% 1.4%	Number 152,176 93,264 7,055	2029 Percent 29.6% 18.1% 1.4%
Race and Ethnicity White Alone Black Alone American Indian Alone Asian Alone	5,513 Ce Number 248,937 68,137 4,002 36,019	1.2% nsus 2010 Percent 52.2% 14.3% 0.8% 7.5%	6,031 Cen Number 167,020 88,166 6,528 43,185	1.2% Percent 33.8% 17.8% 1.3% 8.7%	6,765 Number 156,501 91,298 6,836 45,441	2024 Percent 31.4% 18.3% 1.4% 9.1%	Number 152,176 93,264 7,055 48,755	2029 Percent 29.6% 18.1% 1.4% 9.5%
Race and Ethnicity White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	5,513 Ce Number 248,937 68,137 4,002 36,019 3,234	1.2% nsus 2010 Percent 52.2% 14.3% 0.8% 7.5% 0.7%	6,031 Cen Number 167,020 88,166 6,528 43,185 4,258	1.2% Percent 33.8% 17.8% 1.3% 8.7% 0.9%	6,765 Number 156,501 91,298 6,836 45,441 4,368	2024 Percent 31.4% 18.3% 1.4% 9.1% 0.9%	Number 152,176 93,264 7,055 48,755 4,573	2029 Percent 29.6% 18.1% 1.4% 9.5% 0.9%
Race and Ethnicity White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone Some Other Race Alone	5,513 Ce Number 248,937 68,137 4,002 36,019 3,234 93,144	1.2% nsus 2010 Percent 52.2% 14.3% 0.8% 7.5% 0.7% 19.5%	6,031 Cen Number 167,020 88,166 6,528 43,185 4,258 109,925	1.2% Percent 33.8% 17.8% 1.3% 8.7% 0.9% 22.2%	6,765 Number 156,501 91,298 6,836 45,441 4,368 116,531	Percent 31.4% 18.3% 1.4% 9.1% 0.9% 23.4%	Number 152,176 93,264 7,055 48,755 4,573 125,339	2029 Percent 29.6% 18.1% 1.4% 9.5% 0.9% 24.4%
Race and Ethnicity White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone	5,513 Ce Number 248,937 68,137 4,002 36,019 3,234	1.2% nsus 2010 Percent 52.2% 14.3% 0.8% 7.5% 0.7%	6,031 Cen Number 167,020 88,166 6,528 43,185 4,258	1.2% Percent 33.8% 17.8% 1.3% 8.7% 0.9%	6,765 Number 156,501 91,298 6,836 45,441 4,368	2024 Percent 31.4% 18.3% 1.4% 9.1% 0.9%	Number 152,176 93,264 7,055 48,755 4,573	2029 Percent 29.6% 18.1% 1.4% 9.5% 0.9%
Race and Ethnicity White Alone Black Alone American Indian Alone Asian Alone Pacific Islander Alone Some Other Race Alone	5,513 Ce Number 248,937 68,137 4,002 36,019 3,234 93,144	1.2% nsus 2010 Percent 52.2% 14.3% 0.8% 7.5% 0.7% 19.5%	6,031 Cen Number 167,020 88,166 6,528 43,185 4,258 109,925	1.2% Percent 33.8% 17.8% 1.3% 8.7% 0.9% 22.2%	6,765 Number 156,501 91,298 6,836 45,441 4,368 116,531	Percent 31.4% 18.3% 1.4% 9.1% 0.9% 23.4%	Number 152,176 93,264 7,055 48,755 4,573 125,339	2029 Percent 29.6% 18.1% 1.4% 9.5% 0.9% 24.4%

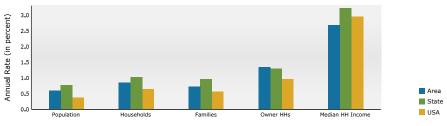
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NORTHCAP

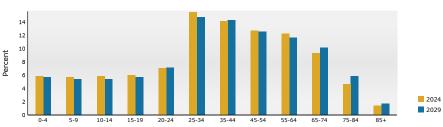
#### Demographic and Income Profile James S. Han, CCIM - 702.825.2125 2

Ring: 5 mile radius Latitude: 36.15864 Longitude: -115.19568





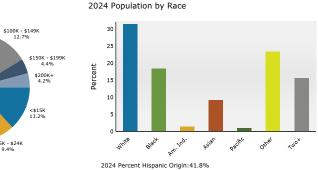
#### Population by Age



2024 Household Income

\$50K - \$74K 19.2%

\$35K - \$49K 14.1%



\$15K - \$24K 9.4%

\$25K - \$34K 10.2%

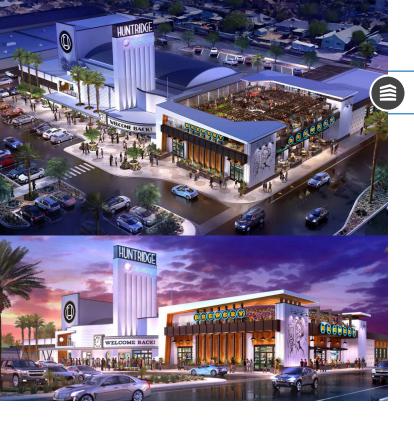
Source: Esri forecasts for 2024 and 2029. U.S. Census Bureau 2020 decennial Census in 2020 geographies.

March 05, 2025

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# LAS VEGAS MARKET





## **HUNTRIDGE THEATER**

# Excerpt from 8newsnow.com February 2024 | by James Schaeffer

"J Dapper, founder of Dapper Companies, presented a 20-page PowerPoint presentation to the Las Vegas City Historic Preservation Commission on Wednesday to provide an update on the renovation of the 80-year-old movie house.

"We have kind of turned all of our focus on instead of design and getting to the point of turning in a set of plans," he said, "To making sure we get into the best position of the new market tax credits, otherwise we will just not be able to qualify and get them."

Enterprise Bank and Trust is now reserving \$8 million in New Markets Tax Credit allocation for the project in addition to another bank which will buy the allocation for an overall net result of nearly \$2.5 million.

"[Dapper] is a really strong believer in revitalizing the historic heart of Las Vegas and he has done that in a number of areas and in parts of the city already," Mallory Gott, owner of Winnie & Ethel's Diner, said. "I also think that any progress is the right direction and that's been my personal experience with the Dapper Development company."

"Revitalizing the city streets, the sidewalks, the urban landscaping down here, I think those are all really great leading indicators that this part of the city is on the map," Gott said. "Not only private development but also really rehabilitating this side of the city hopefully in the eyes of the community at large."

# **VEGAS LOOP, THE BORING CO.**

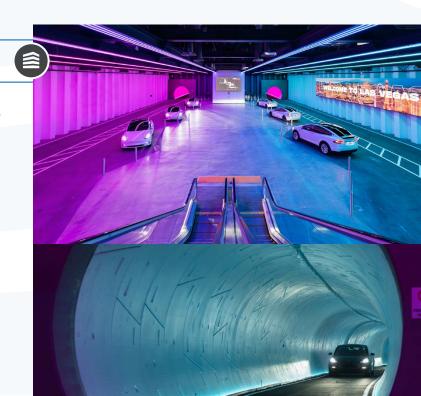
# Excerpt from teslarati.com August 2024 | by Zachary Visconti

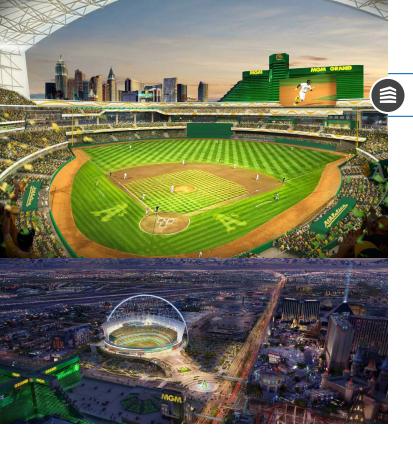
"Currently, the Boring Company is building out a larger network of underground tunnels called the Vegas Loop, after the company initially built a few stations, dubbed the Las Vegas Convention Center (LVCC) Loop. The LVCC loop has three stations: the LVCC West Station, the LVCC South Station, and the LVCC Central Station, with the whole loop designed to carry 4,400 passengers per hour.

The Vegas Loop is a sprawling plan for stations across the entire city, expected to eventually carry as many as 90,000 passengers per hour.

Las Vegas is the most expansive of The Boring Company's underground tunneling projects, though Tesla earlier this year began a project to build a tunnel at its Giga Texas. In May, The Boring Company celebrated surpassing two million rides given, about a year after the company reached one million.

The Boring Company continues to develop its Las Vegas Loop with underground tunnels, President and CEO of the Las Vegas Convention and Visitors Authority Steve Hill said that the Teslas in them will soon be using driver assistance technology. While Hill didn't specify what "driver assistance tool" the company would be using, it stands to reason that Tesla's Full Self-Driving (FSD) would be fairly easy to adapt to the underground tunnel system, especially compared to actual traffic."





## A'S BASEBALL STADIUM

# Excerpt from ktvu.com/news August 2024 | by KTVU Staff

"A clearer picture of the timeline for building a new ballpark for the A's in Las Vegas is emerging.

The construction companies hired by the A's plan to break ground on the project in the spring of 2025.

And their goal is to have the baseball park ready in time for opening day in 2028. The 33,0000-seat stadium will be built along the Las Vegas strip at the site of the Tropicana Hotel, which is scheduled to be torn down next month.

Meanwhile, the Las Vegas Review Journal reported that the A's have three outstanding agreements with the Las Vegas Stadium Authority that are being negotiated and set to be presented in nearly final forms at a Oct. 17 meeting. Those agreements include nonrelocation, lease and development agreements, the Journal reported. A final vote will occur in December.

"We're on track for those and we're really happy with the progress we've made and ensuring that it's done in an appropriate fashion and working hand-in-hand with the stadium authority," A's President Dave Kaval said, according to the Journal.

Until the Vegas stadium is ready, the As' agreed to play the following three seasons, with an option for a fourth, in a Triple-A stadium in West Sacramento, California."

# **BRIGHTLINE WEST RAILWAY PROJECT**

#### Excerpt from brightlinewest.com/media/press-releases/2024

September 2024 I by Marybeth Luczak

"Washington, D.C. (Sept. 26, 2024) – Today, the Federal Railroad Administration (FRA) officially signed the \$3 billion grant agreement awarded to the Nevada Department of Transportation (NDOT) for Brightline West. In December 2023, President Biden announced the Federal-State Partnership for Intercity Passenger Rail Grant at a ceremony in Las Vegas and in April, U.S. Transportation Secretary Pete Buttigieg spoke at the Brightline West groundbreaking. Brightline West will be America's first true high-speed rail project set to connect Southern California to Las Vegas, with trains traveling over 200 miles per hour.

"This is a historic commitment that will jumpstart the high-speed rail industry in America, creating thousands of jobs all across the country," said Michael Reininger, CEO of Brightline. "Brightline West will be American made and American built, and will serve as the blueprint for connecting city pairs that are too close to fly but too far to drive."

The Brightline West rail project will create over 35,000 jobs, including more than 10,000 union construction jobs. Once operational, the project will include approximately 1,000 jobs. Brightline signed historic labor agreements with the California and Southern Nevada Building Trades to construct the project and the High-Speed Rail Labor Coalition to operate and maintain the system..."



## **DURANGO STATION CASINO**

# Excerpt from rnews3lv.com July 2024| by Matthew Seeman

"Durango Resort in Las Vegas set to expand with new casino space and parking"

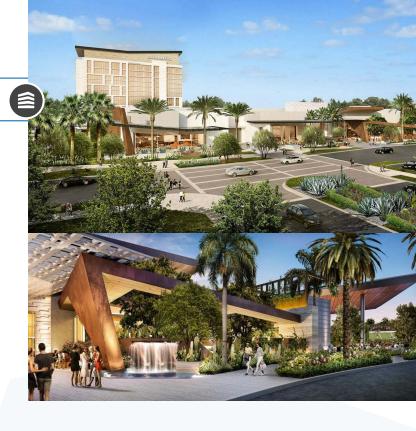
"Executives are touting plans to expand the new Durango Resort in the southwest Las Vegas valley.

Clark County approved plans for the expansion earlier this month, and Station Casinos' parent company Red Rock Resorts discussed them during a second-quarter earnings call with analysts on Tuesday.

Stephen Cootey, the company's executive vice president, said Durango will add 25,000 square feet of additional casino space, including a new high-limit slot area and bar. That would bring an additional 230 slot machines to the casino floor, according to Cootey. Another parking garage will also be built, adding nearly 2,000 parking spots.

The expansion is still in the planning and budgeting stages, but construction is expected to begin later this year, said Cootey, who promised more updates in future earnings calls.

"In terms of disruption, expect it to be the minimal disruption to the property," he said ..."





## OAK VIEW GROUP ARENA

# Excerpt from sportsbusinessjournal.com/Articles September 2024 | by Mick Akers

"Proposed south Strip NBA-ready arena could shift sites.

Plans for a \$10 billion NBA-ready arena-hotel project slated for a plot of land just south of the Las Vegas Strip have stalled.

Oak View Group's plan to construct a 20,000-seat arena with a connected resort on Las Vegas Boulevard and Blue Diamond Road has hit a roadblock, a person with knowledge of the situation told the Review-Journal. The site is near where the planned Brightline West high-speed rail station is scheduled to be built.

Oak View Group issued a statement regarding the project's future, but it doesn't mention the Las Vegas Boulevard site.

"We are committed to building a world-class NBA ready arena in Las Vegas and will share more information shortly," an Oak View Group spokesperson said in a statement.

The deal hit a snag due to a pricing disagreement with land owner Blue Diamond Acquisition for the 25 acres the arena/hotel project would've been constructed on, according to the source. In February 2022, Blue Diamond Acquisition purchased nearly 63 acres on the northwest corner of Las Vegas Boulevard and Blue Diamond Road for \$98 million, according to Clark County records ..."

#### **DEVELOPMENT PROJECTS**

## HARD ROCK HOTEL

Excerpt from vegasfoodandfun.com September 2024 | by Bob & Jenn Bassett

"It's official, the skyline of Las Vegas hotels on the Las Vegas Strip is getting a guitar which will be the Hard Rock Hotel Las Vegas! Rock on! In case you haven't heard, what we're talking about is the new acquisition of The Mirage by Hard Rock International.

Though not too many details are available just yet, we've gathered everything we can find about what's coming from the Hard Rock Hotel in Las Vegas.

The Mirage: Now Owned by Hard Rock. So where did it begin? Well, in 2021, Hard Rock International announced that it intended to purchase The Mirage for \$1.08 billion. The deal went through at the end of 2022.

Now in 2024, The Mirage is operated by Hard Rock International. However, the land is owned by VICI Properties Inc., which Hard Rock Las Vegas has signed a lease agreement with.

As of March of this year, it has been approved for Hard Rock International to build their guitar-shaped hotel right where the iconic Mirage volcano was. There are several other plans slated for the renovation and transformation, too ..."







# **MOVIE & FILM STUDIOS, SUMMERLIN**

# Excerpt from 8newsnow.com/news October 2024 | by Greg Haas

"Warner Bros. adds plan for Las Vegas studio attraction, lists economic benefits of movie partnership. Bringing movie studios to Las Vegas could provide a \$1.2 billion boost to the economy each year and more than 16,500 ongoing jobs, according to an economic study released by Warner Bros. Discovery on Wednesday.

Nevada got a glimpse of the trailer in 2023 when movie studio proposals emerged late in the legislative session. Now, details of the blockbuster plan are getting ready to hit the big screen. Endorsements from big name movie stars are likely again — but first, the studio is pitching economic star power.

In August, Warner Bros. Discovery (WBD) said it plans to commit more than \$8 billion to the project, a partnership with UNLV to take Nevada Studios to the next level as "Warner Bros. Studios Nevada at UNLV's Harry Reid Research & Technology Park in Las Vegas, a 34-acre campus.

Today's pitch also sweetens the deal. "As an additional part of the plan, WBD will include a studio attraction similar to the ones they operate in Hollywood, London and Tokyo," according to WBD's news release..."





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