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# The Opportunity

Sitting squarely in the middle of the thriving and rapidly growing submarket of East Sacramento, 6500 Elvas Ave, Sacramento, CA 95819 ("The Property") represents one of the few remaining industrial opportunities in this developing area. The Property consists of an approximately 9,600 square foot building and an approximately 16,875 square foot fenced-in yard.

This unique combination for the area allows for a variety of retail and service-

based uses that require large amounts of staging and/or storage while still benefiting from high visibility, traffic, and ease of access due to its close proximity to Elvas Ave, Folsom Blvd, and Highway 50.

Offering exceptional parking for the area and located directly off the Highway 50/65th Street exit, The Property provides the benefits of an urban-core location while still ensuring functional practicality and ease of access for customers, suppliers, and employees coming from far and near.

As East Sacramento continues its robust push for new housing developments, commercial and industrial spaces like this will become even more scarce. Opportunities of this scale and potential rarely come to market, making this a truly exceptional offering for businesses looking to establish or expand in one of Sacramento's fastest-growing districts.

Don't miss out on this rare subleasing opportunity.









# Property Info

Address: 6500 Elvas Ave, Sacramento, CA 95819

**APN:** 008-0383-026 (Building), 008-0392-014 (Yard)

**Building Size:**  $\pm 9,600 \text{ SF}$ **Yard Size:**  $\pm 16,875$ 

**Sublease Rate:** \$0.90 per SF per Month NNN

**Zoning:** RMX-TO-SPD

**Expiration:** September 30, 2026 (Expiration of Master Lease)





# East Sacramento







28,889 \$147,201 \$61.8% COLLEGE GRADS





#### SACRAMENTO'S MOST PRESTIGIOUS SUBMARKET WITH LIMITED RETAIL AVAILABILITY

6500 Elvas is located in the epicenter of the most thriving part of the Sacramento region — East Sacramento.

The property sits on the east side of three incredibly dynamic and booming submarkets: Downtown, Midtown and East Sacramento.

East Sacramento is Sacramento's most in-demand residential neighborhood. The median home price per square foot averages \$550, which is almost double the Sacramento average of \$323 per square foot. They are smaller, predominantly older homes, with tremendous character building in the 1930s to 1950s. Because very few stand-alone medical/office buildings exist in East Sacramento, buildings like 5700 Elvas are hard to find, and often sell or lease very quickly.

East Sacramento is the perfect mix of established residential neighborhoods with incredible amounts of character combined with successful locally owned business and organic youth infused goods and services, a healthy dose of carefully selected regional retailers, and an eclectic mix of high demographic occupations are embedded in a landscape of unique older buildings and mature trees.

Business owners, residents and investors have flocked to East Sacramento because of its rich art, music and cultural scene to cash in on the fruitful submarket.

East Sacramento features some of Sacramento's most successful restaurants and entertainment venues, and has an eclectic mix of art galleries, coffee houses and boutiques. Some of East Sacramento's favorite spots to grab a bite to eat and drink include Orphan, Roxie Deli, Temple Coffee, Canon, Kru Contemporary Japanese Cuisine, OBO Italian Table and Bar, Selland's Market Café and Tupelo Coffee House.

















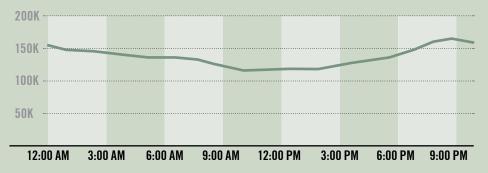


Data from: Placer Al, Costar 2024

# Nearby Data Bites

- Prime Location in Sac State's New Student Housing District
- High Demand for Retail in Underserved Area
- Highly Visible to Traffic on 65th Street
- Easy Access From Highway 50 On/Off Ramp

#### Total 2023 Visits by Hour to Nearby Wexler Apartments



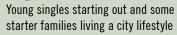


Average Household Income 2-mile radius of property

#### **Psychographic Profile**



#### **Singles and Starters**



#### Thriving Boomers



Upper-middle-class baby boomer-age couples living comfortable lifestyles settled in suburban homes



#### **Young City Solos**

Younger and middle-aged singles living active and energetic lifestyles in metropolitan areas

#### **Nearby Population**

3-mile radius of property



2010: 138,630 2023: 155,685 2028: 159,944



2010-2023 Population Growth Rate

1-mile radius of property

## Traffic Counts

31,024



Daily Cars on 65th Street

### Annual Consumer Spending in millions



\$174.905

1-mile radius of property

# Education Levels

29% Some College

25%

Bachelor Degree

15%

Advanced Degree

**Y15**Nearby Businesses

1-mile radius of property



