# MEHANA AT KAPOLEI

# EXCELLENT INVESTMENT OPPORTUNITY







# PROPERTY SUMMARY

Asking Price	\$575,000		
2024 Base Rent	\$37,448.04 NNN (Tenant Responsible for Expenses)		
Cap Rate	6.1% Based on Base Rent		
Address	458 Manawai St, Unit #307 Kapolei, HI 96707		
Tax Map Key	(1) 9-1-160: 58, CPR No. 15		
Tenure	Fee Simple		
Building Size	456 SF		
Occupancy	100% through October 31, 2025		
Year Built	2016		
Zoning	AMX-2, Apartment Mixed Use, Medium-Density		
Parking	3 Reserved Stalls		







### **INVESTMENT HIGHLIGHTS**





#### **FULLY-LEASED INVESTMENT PROPERTY**

This corner unit is leased through October 31, 2025, with all known rents, to Mehana Snack Shop, serving snacks, soft-serve, shave ice, popcorn and drinks.

#### **WELL-MAINTAINED PROPERTY**

The building was recently constructed in 2016, providing for low maintenance and oversight.

#### **INCENTIVES & BENEFITS**

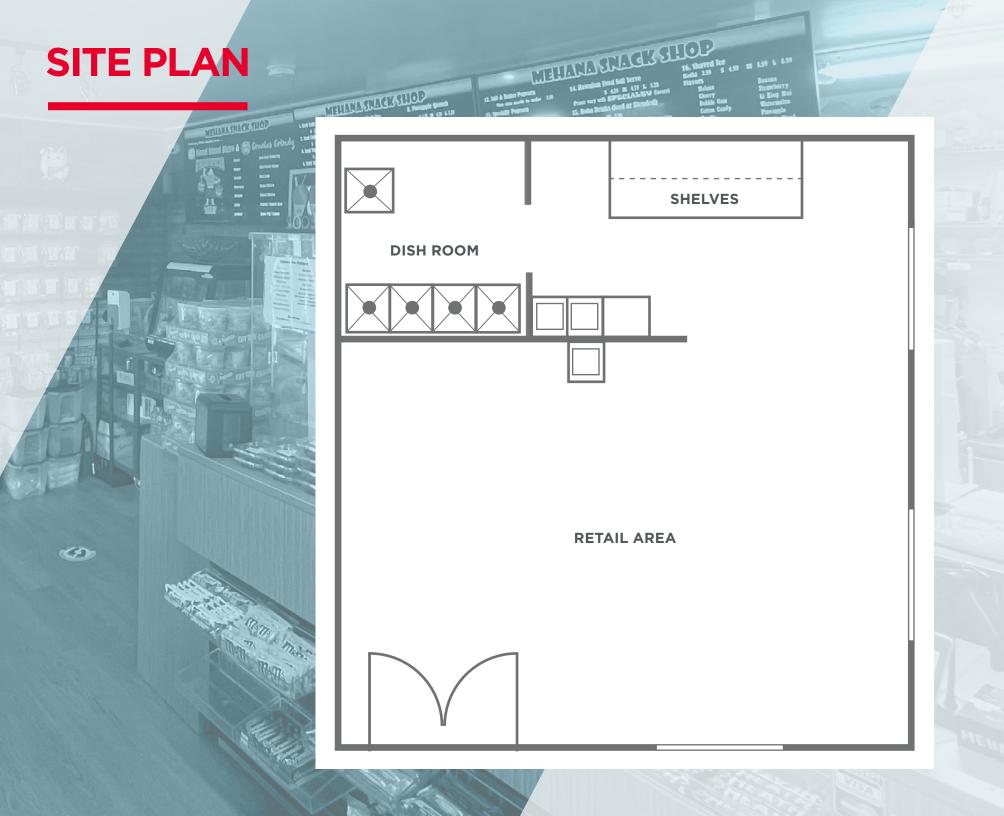
A buyer may qualify for potential tax benefits due to the property being located within an Enterprise Zone.

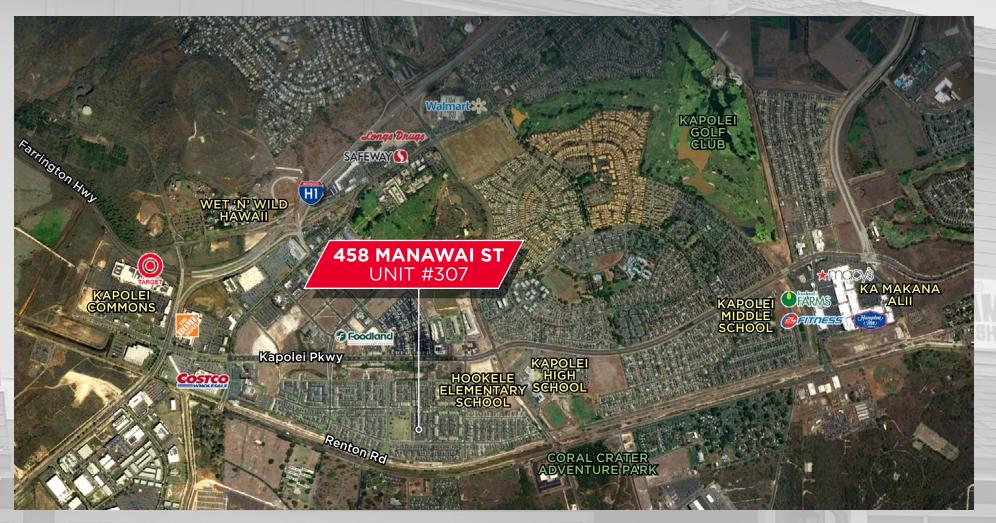
## IDEAL LOCATION SERVICING THE LOCAL NEIGHBORHOOD

The site is located across the street from the Mehana Activity Center (MAC), next to Mehana Neighborhood Park, with over 23,935 cars passing by the property daily.

#### **ESTABLISHED MASTER-PLANNED COMMUNITY**

The property is located within Mehana at Kapolei, a 1,100-home live/work/play mixed-use community in Oahu's "Second City" of Kapolei. Mehana is a pedestrian friendly neighborhood with a 1-mile-long biking path





DEMOGRAPHICS	1-MILE	3-MILE	5-MILE
TOTAL DAYTIME EMPLOYMENT	8,905 Employees	18,728 Employees	29,402 Employees
GOODS-PRODUCING INDUSTRIES	816 Businesses	1,648 Businesses	2,767 Businesses
2023 POPULATION	15,563	65,931	129,561
2023 HOUSEHOLDS	4,767	19,325	37,195
AVERAGE HOUSEHOLD INCOME	\$113,645	\$121,408	\$126,106





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