

A BETTER **Place** TO BE



40 BOULEVARD - ATLANTA, GA 30312

# A SPACE AS UNIQUE AS ITS OWN **Neighborhood**

Located in Old Fourth Ward (O4W) and near the Atlanta Beltline, Waldo's prime location sits on the corner of history and reinvention.

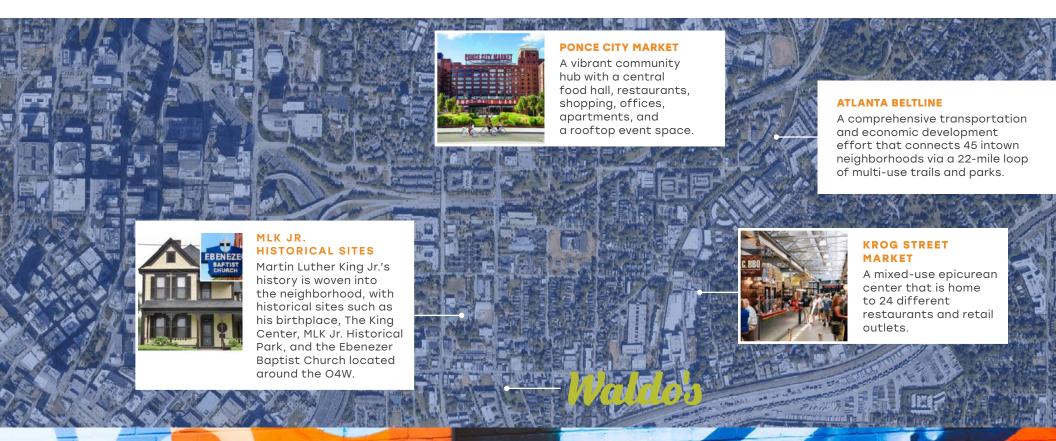
Enjoy progressive offices, thoughtfully designed hotel rooms, and eclectic restaurants. This is the place where people, business, and a unique culture are given a voice – all tied together at Waldo's, located just a ½ mile from the Eastside Atlanta Beltline Trail.

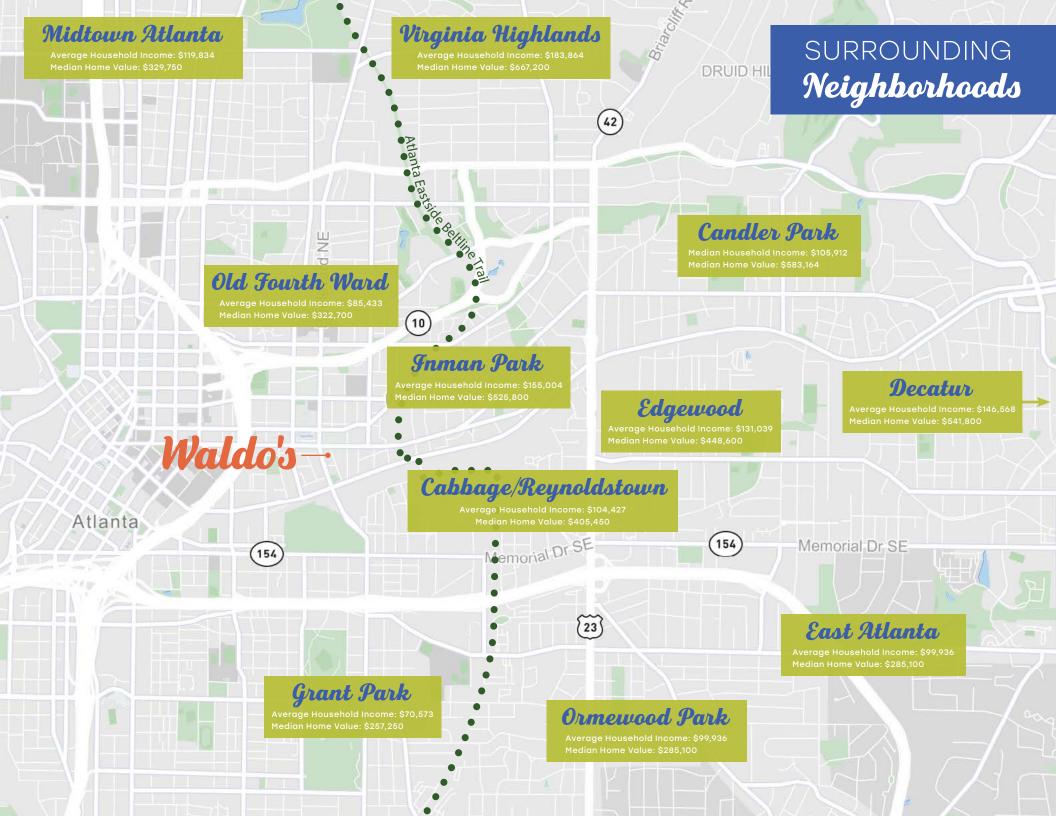
















# A New Original

You deserve an office to match your lifestyle. That's why we made Waldo's, a mass timber office building that reflects the eclectic nature of the Old Fourth Ward neighborhood.



## **OFFICE**

A mixed-use destination anchored by a 119,000 SF timber frame office building with an outdoor courtyard and terrace bar.



## **WORK ENVIRONMENT**

Work on the traditional office floor, the living room, or the outdoor courtyard... Waldo's provides multiple spaces for you to work your way.



## **DYNAMIC AMENITIES**

Share the same great amenities as The Motto Hotel and even more! Enjoy an exclusive fitness center, showers, and bike storage for an active on-the-go lifestyle.



#### **PARKING**

Underground parking deck with 275 parking spaces, and unlimited street parking throughout the neighborhood.





## HEAVY **Timber** CONSTRUCTION

## **ENVIRONMENTAL BENEFITS**

## SUSTAINABLE

The timber is a renewable source and comes from a certified sustainable forest in British Columbia.

## **SEQUESTERS CARBON**

Locks carbon into the structure reducing carbon impact.

#### TIMBER CONSTRUCTION

Quicker process, fewer materials and deliveries, aids in reduced carbon footprint, quieter construction, less waste.

## PERSONAL/EMPLOYEE BENEFITS

#### ANTI-VIRAL

Wood is proven to be a more hygienic surface than manufactured surfaces. Bacteria and germs don't live on wood as long.

#### **HEALTHY & WARM AESTHETIC**

Wood is shown to be stress-reducing and relaxing for occupants. Heavy timber also provides a natural and warm aesthetic that is hard to achieve with traditional concrete and steel.

## CARBON CYCLE



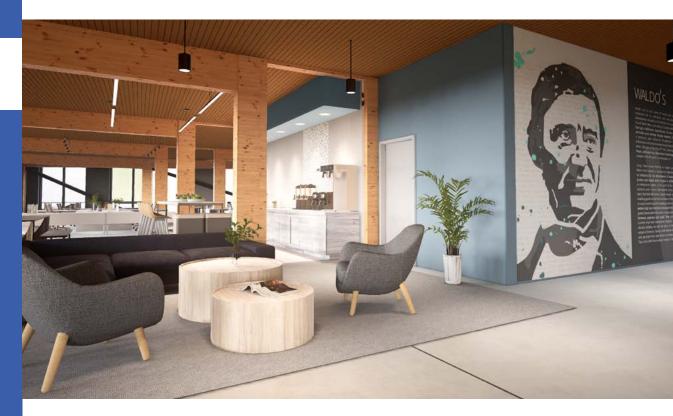
## Office INTERIORS

Unlike other typical contemporary office building systems, Waldo's mass timber office reduces carbon impact and provides health benefits for its occupants.

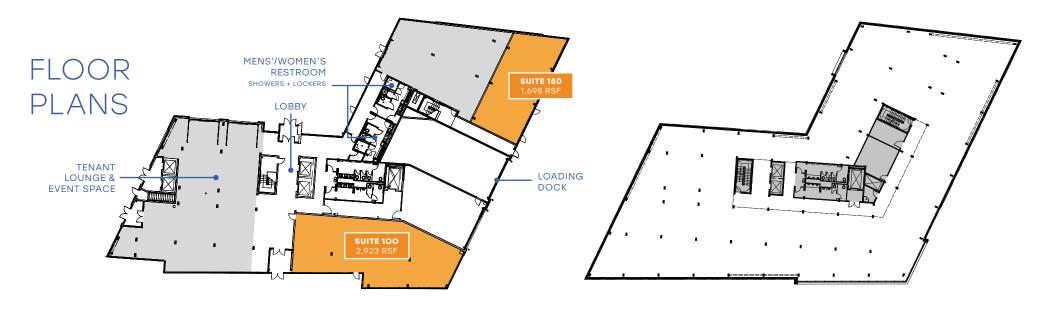
Mass timber is an engineered wood product involving the lamination and compression of multiple layers to create solid wood columns, beams, and panels.











**GROUND FLOOR** 

TYPICAL FLOOR PLAN - 22,494 RSF



**DEVELOPMENT SITE PLAN** 

**119,000** RSF

OFFICE TOWER

**10,000** RSF

FOOD & BEVERAGE

**100** ROOMS MOTTO HOTEL

## Features & Amenities



## **Full-Service Restaurant**

Featuring a rotating schedule of local chefs serving diverse cuisine and classic diner fare



## **Coffee Bar**

Featuring locally roasted coffee along with craft beer and wine in the evening



## 2 Food Stalls

Serving grab-and-go sandwiches, and authentic street style Asian cuisine



#### **Terrace Bar**

An oasis among the hustle and bustle with miles of striking Atlanta skyline views



## **Fitness Center**

Full-service, high-energy gym with showers and locker rooms



## **Outdoor Spaces**

Tech inspired, lush and green courtyard wired for open-air meetings and collaboration



## **Hotel Living Room**

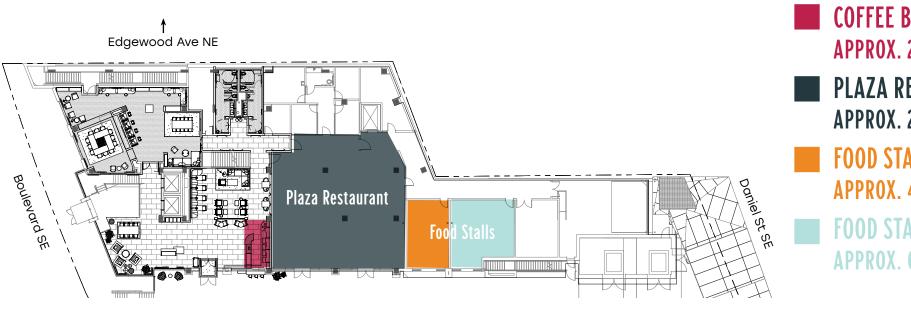
A convergence of the O4W neighborhood and office - Local and interactive artwork adorn the lobbies and quest rooms



## **Functional Lobby**

Office lobby embraces the outdoors and includes collaborative work spaces, event space, and a podcast/DJ room

## Restaurant, Coffee Bar, and Two Food Stalls - L1 Plaza Level



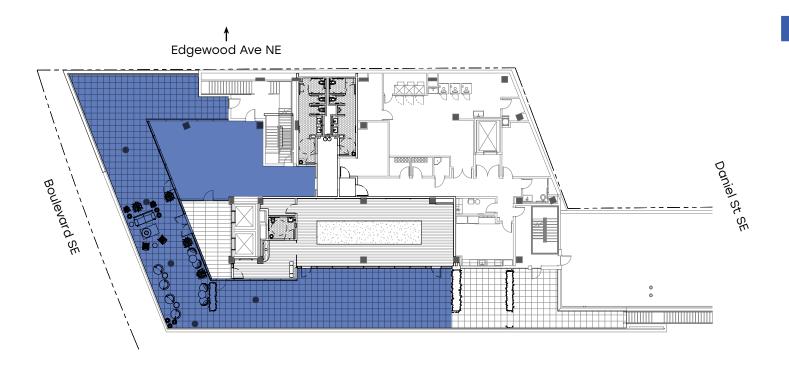
- **COFFEE BAR** APPROX. 200 SF
- PLAZA RESTAURANT **APPROX. 2,500 SF**
- **FOOD STALL 1** APPROX. 450 SF
- FOOD STALL 2 APPROX. 615 SF







## Terrace Bar - L2



L2 TERRACE BAR APPROX. 2,200 SF









## **Motto** AN UNMATCHED HOTEL EXPERIENCE

# IMMERSE YOURSELF IN THE LOCAL ATLANTA *Culture*AT THE MOTTO HOTEL

The Motto Hotel will be the first Atlanta location for Hilton's new "micro lifestyle hotel" brand, handpicked for Waldo's.

Unlike standard and sterile hotels, Motto offers chic and flexible microunits with a local, urban, and hip vibe of the Old Fourth Ward - designed not to sequester you from the local culture, but to immerse you in it.











The lines between what was traditional office and hospitality have merged. Waldo's seamlessly integrates the Motto Hotel into its one-of-a-kind experience.

## **Neighborhood** MAP

LANDMARKS, ENTERTAINMENT, SHOPPING

INTOWN
Connected, cool,
& quintessentially
Atlanta.

#### Map Key

Highways and Major Arteries

Universities

**Major Landmarks** 

Freedom Park Trail

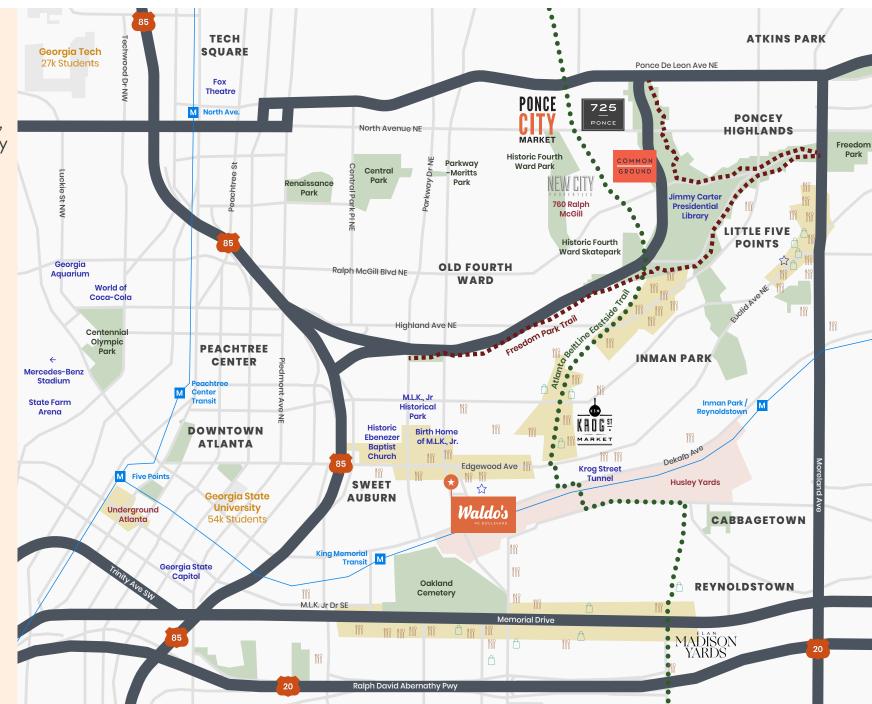
Atlanta BeltLine Eastside Trail

Marta Lines

Entertainment

Food & Drink

Shopping





## Where the locals eat, drink and discover.

## Fitness

01. Sweat Equity

02. Rukus

03. MADabolic

## Food & Drink

01. Georgia Beer Garden

02. Old Fourth Distillery

03. Hungry Ghost

04. Harold's Chicken & Ice Bar

05. Fin & Feather's

06. Noni's

07. Puff & Petals

08. Foxx Original Jamaican Restaurant

09. ABC Chicken and Waffles / Nitro Coffee

Counte

10. Supreme Fish Delight

11. Docent Coffee

12. Juiceez & Etc

13. Cafe Circa

14. Edgewood Pizzeria

15. SluttyVegan ATL

io. olatty rogali / til

Condesa Coffee

17. Dipped N Butter

18. Lottafrutta

19. Lingering Shade Social Club

20. Croaker's Spot

21. Delightful Eatz

22. The Sound Table

23. Mother & Bar Kitchen

24. Ladybird Grove & Mess Hall

25. Kevin Rathbun Steak

26. Chrome Yellow Trading Co.

27. Staplehouse

28. Thumbs Up Diner

29. Ammazza Edgewood

30. Planet Bombay Indian Cuisine

31. Milltown Arms Tavern

32. Picnic Resturant

- 33. Jake's Ice Cream
- 34. King of Pops Cart

35. Serpas

36. The Third Space

37. Chicomecoatl

38. The Spindle

39. Tinkertown Pies40. Krog Street Market

40. King street

41. Axis Replay

42. The James Room

43. Pour Taproom: Atlanta

44. Nina & Rafi

45. Bennetts Market and Deli

46. Playa Bowls Beltline

47. Bell Street Burritos

48. Hawkers Asian Street Food

49. Butter & Cream

50. Guac y Margys

51. Revolutions Doughnuts & Coffee

52. BoccaLupo

53. Cold Beer

54. Shake Shack

55. 97 Estoria

56. Sweet Cheats

57. JenChan's

58. Carroll Street Cafe59. Agave Resturant

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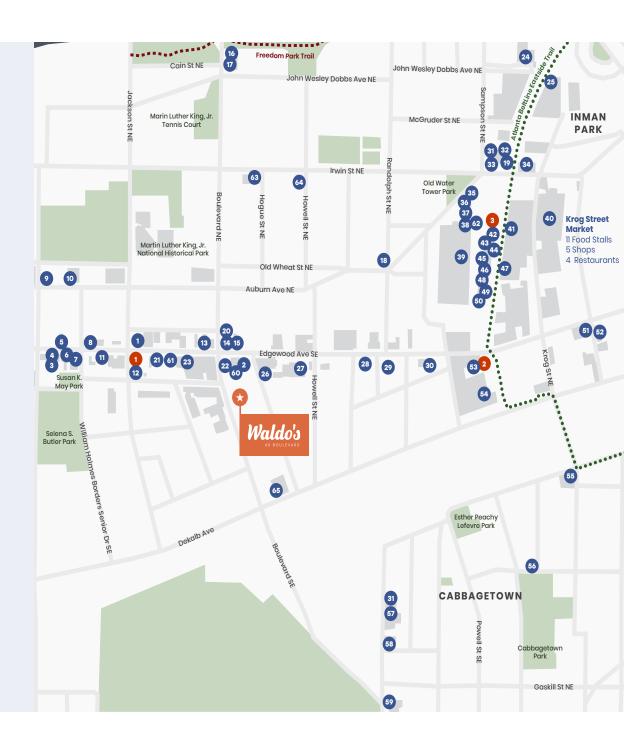
60. Locker Club

61. Joystick Gamebar62. Mi Abuela Comida

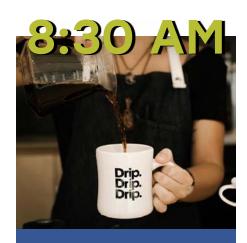
63. Boyd Variety Store Sodas Milk Bread

64. Happy Tabby Cate Cafe

65. Fetch Park



## A Day in the Life OF A WALDO'S TENANT



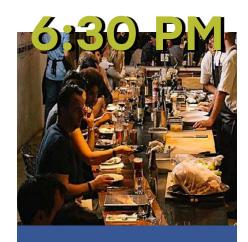
Start the
morning off right with
coffee at the Motto
Commons, or across the
street at Chrome Yellow



Wrap up the work day with happy hour drinks at the on-site terrace bar, or Biggerstaff Brewing



Meet for lunch at Slutty Vegan or grab a quick bite from the on-site food stalls



Head to dinner at Rathbun's Steak, Superica or Krog Street Market off the Beltline

## **Access** MAP

## **DRIVE TIMES**

Equal access by car, by bike or on foot.

#### **Access Key**

I-75 & I-85 Access

I-20 Access

Freedom Park Trail

Atlanta BeltLine Eastside Trail

Atlanta Street Car

Location	Time
I-85 & I-75	5 min. drive
1-20	9 min drive
King Memorial MARTA Station	2 min. drive,
	5 min. bike ride, 10 min. walk
Little Five Points	6 min. drive,
	11 min. bike ride
Atlanta BeltLine Eastside Trail	2 min. bike ride
	9 min. walk,
Freedom Park Trail	3 min. bike ride
	9 min. walk,
Hartsfield Jackson Airport	15 min. drive
Edgewood Entertainment District	1 min. walk
Hotel District	6 min. drive
Georgia State	2 min. drive,
	5 min. bike ride,
	15 min. walk
Georgia Tech	12 min. drive,
	15 min. bike ride
Emory University	15 min. drive



## Ownership and INVESTMENT STRATEGY





## **OWNERSHIP**

The Landlord is a partnership between Sixty West and Lucror Resources. Sixty West has a diverse portfolio with their main investment focus being in projects that provide Opportunity Zones, Renewable Energy Tax Credits, Income Housing Tax Credits, etc. Lucror Resources is Sixty West's lead developer, leveraging 20 years of international real estate development experience, they reposition properties through hands-on management to satisfy market demand for urban infrastructure.



## **INVESTMENT STRATEGY**

Unlike other ownership groups who develop, lease and sell, Lucror Resources will develop and foster long-term tenant relationships over their whole ownership period. In order to take advantage of the full tax benefits, they will be required to own the property a minimum of 10 years.





## **Community** ENGAGEMENT



## **COMMUNITY MANAGER**

Waldo's will have a dedicated Community Manager who will provide hands-on and on-site service, develop relationships with each tenant, and plan regular tenant appreciation events and activities.



## **MISSION**

Create a welcoming, exciting, and sustainable mass timber office environment where employees want to come to work. With 3 different work spaces and multiple collaboration areas, Waldo's provides tenants with the option of a traditional work floor, living room, or outdoor courtyard to work your own way.









## FEDERAL AND STATE Opportunity ZONE

#### FEDERAL OPPORTUNITY ZONE INVESTMENT

By investing in a Qualified Opportunity Zone Business in an Opportunity Zone, investors are able to defer Capital Gains until 2026, receive a modest step up in their tax basis (up to 15%) on their original gain, and if the investment made in the Opportunity Zone is held for at least 10 years, any associated gains with said Investment are exempt from taxation.

Source: Forbes

#### STATE OPPORTUNITY ZONE BENEFITS

Waldo's qualifies for the State of Georgia's maximum job tax credit of \$3,500 per new job created per year, for up to 5 years.

Tenants, whether existing or new, receive the state income payroll tax credit for every new job created (minimum of two jobs created and must be new to the State of GA, not just to the OZ).

Source: Georgia Department of Community Affairs





#### EMPLOYEE INCENTIVE - STATE OPPORTUNITY ZONE BENEFITS

Job Tax Credits can be used against 100% of Georgia income tax liability and withholding tax.

Office and retail tenants will be incentivized to choose the Waldo's site as the tax credit has the ability to significantly reduce their net effective rent.

#### **EXAMPLE**

If a 20,000 SF office tenant creates 100 new jobs the will receive a tax credit of \$350,000

- Rent \$50 per square foot or \$1,000,000
- Effective Rent Reduction: \$17.50 per square foot per year for up to 5 years.

Source: Georgia Department of Community Affairs





# FOR LEASING INQUIRIES Contact

## PETER MCGUONE

peter.mcguone@streamrealty.com T 404 962 8637

## **BRYAN HELLER**

bryan.heller@streamrealty.com T 404 962 8636

## **PARKER WELTON**

parker.welton@streamrealty.com T 404 962 8625

