

Marcus & Millichap



MANGUM RD - 4.25 AC

HOUSTON, TEXAS



FOR MORE INFORMATION CONTACT:

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Property Size	4.25 Acres
Price	Call for Pricing
Dimensions	Approx. 362' frontage; 454' depth
Utilities	City of Houston
Detention	On-site Likely Required
Drainage	Available
Electrical	3-phase
Access	Mangum Rd

Property Highlights

- City of Houston utilities.
- Quick access to US-290 and Loop 610.
- Close proximity to major business centers.
- Proven submarket for development.
- Great retail options nearby.

The 4.25-acre property on Mangum Road in Houston, TX offers an excellent opportunity for multifamily development. The site has full utilities in place and is located just minutes from US-290 and Loop 610, providing easy access to the greater Houston area. It is surrounded by strong demographics and a wide variety of nearby retail, restaurants, and services. With its central location and strong market fundamentals, this property is well-suited for a new multifamily community.

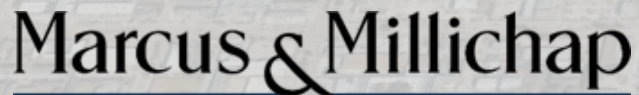
Demographics	1 Mile	3 Mile	5 Mile
Population	13,257	139,590	403,519
Avg. HH Income	\$65,228	\$111,277	\$115,281
Consumer Spending	\$130.4 M	\$1.8 B	\$5.5 B

Taxes	2024 Rate
Houston ISD	0.868300
Harris County	0.385290
Harris Co Flood Cntrl	0.048970
Port of Houston Authy	0.006150
Harris Co Hosp Dist	0.163480
Harris Co Educ Dept	0.004799
Hou Community College	0.096183
City of Houston	<u>0.519190</u>
Total	2.092362

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ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY.
PLEASE CONSULT YOUR MARCUS & MILLICHAP AGENT FOR MORE DETAILS. (Activity No: ZAG0040273)

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Information About Brokerage Services

2-10-2025

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent. **An owner's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent. **A buyer/tenant's agent fees are not set by law and are fully negotiable.**

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of *each party* to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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