

# FOR SALE / LEASE / BUILD-TO-SUIT LAND MARKETING FLYER

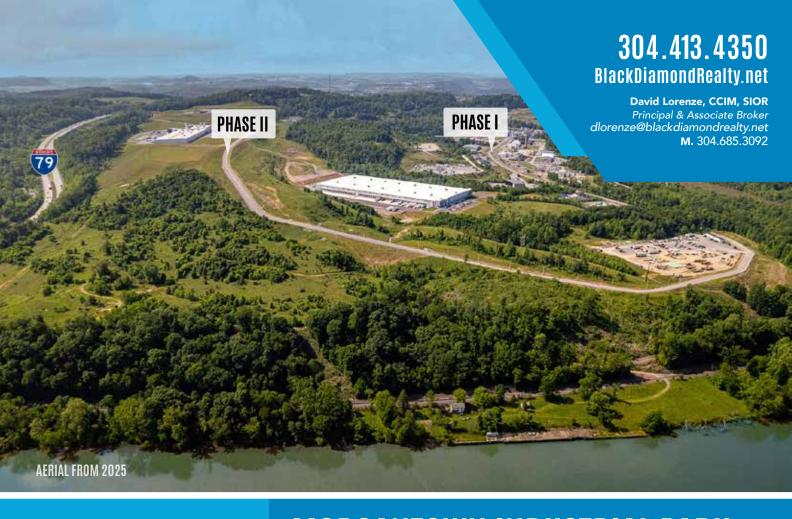


# MORGANTOWN INDUSTRIAL PARK MORGANTOWN, WV 26501



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### FOR SALE, LEASE OR BUILD-TO-SUIT

### **MORGANTOWN INDUSTRIAL PARK MORGANTOWN, WV 26505**

**SALE PRICE / VARIES** 

**PROPERTY TYPE / LAND** 

**ZONING DESCRIPTION / NO ZONING** 

**PROPERTY HIGHLIGHTS / DIRECT RIVER** AND RAIL ACCESS, EASY ACCESS TO MAJOR THOROUGHFARES, VARIETY OF OPTIONS

#### PHASEI

**TOTAL NUMBER OF PARCELS / 3** 

PARCEL SIZE / 1.8 - 8 ACRE PAD

**TOTAL ACREAGE / 13.8 ACRES** 

#### PHASE II

**TOTAL NUMBER OF PARCELS / 4** 

PARCEL SIZE / 4 - 25 ACRE PADS

TOTAL ACREAGE / 46.2 ACRES

The available pads are located within the Morgantown Industrial Park, one of the most highly visible Business/Industrial developments in Morgantown. Currently available within Phase I of the Park are three pads of land ranging in size from 1.8 acres to 8 acres with the option to subdivide. Phase II offers four pads ranging in size from 4 acres to 25 acres. The park offers direct access to rail and water transportation within a few miles of both I-79 and I-68 and is accessible off River Road or WV Route 45 forming Dupont Road just south of the site at the entrance to the park. The park is in the process of receiving accessibility upgrades including a new \$60 Million bridge connecting Grafton Road and I-68, Exit 1 to Phase II as well as a new interchange just south of I-79, Exit 152.

The Industrial Park is located outside the city limits of Morgantown on the opposite side of the Monongahela River from the downtown/central business district where there is no zoning. The entrance to the business park is 2.2 miles from I-79, Exit 152, and 5.5 miles from the I-79/I-68 interchange.

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PADS OF LAND - LOCATED 2.2 MILES FROM I-79, EXIT 152

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### INDUSTRIAL PARK SPECIFICATIONS

#### **EXISTING BUSINESSES**

Within the park there are currently a number of business operations primarily in the form of industrial, light industrial and warehouse/distribution. Businesses within the park include: Mountaintop Beverage LLC, Owens & Minor, SI Group, Clean Earth, Azimuth Incorporated, Penske Trucking, Central Supply, City Plumbing & Heating, Commercial Builders, Core & Main, Easley and Rivers, Fastenal, IBA Molecular, Javins Corporation, Northeast Energy, Noli Enterprises, Republic Services (Allied Waste), and Snoddy Industries.

#### **ACCESSIBILITY**

The Morgantown Industrial Park currently offers one point of ingress and egress via a public road (Industrial Park Road). Access to all of the parcels can be achieved by traveling south on Industrial Park Road.

The park is in the process of receiving accessibility upgrades. The state of West Virginia has approved an \$80 Million bridge which will connect from Grafton Road to the southern portion of Phase II offering more direct access from I-68, Exit 1.

A new interchange is also in the works be added to I-79 just south of the Westover Exit (Exit 152) which will offer direct access to the northern portion of Phase II. Projected dates of completion of these new access points are still to be determined.

#### **ROAD, RAIL & RIVER ACCESS**

The Morgantown Industrial Park is strategically located between two major interstates – I-79 North/South Corridor and I-68 East/West Corridor. The accessibility extends to the Park's prime location in Morgantown, WV, which is within 500 miles of 50% of the entire population of the United States.

The rail line in Morgantown is owned by Norfolk Southern with CSX trackage rights. As a leading transportation provider, Norfolk Southern operates nearly 20,000 route miles in 22 states and D.C., serves every major container port in the East,

and runs the most extensive intermodal network in the East.

The Monongahela River is fully navigable from its mouth at the Ohio River in Pittsburgh, past Morgantown upstream to Fairmont. Morgantown Lock and Dam, located in the southern part of the city, helps to provide a continuous pool heading upstream towards the Hildebrand Lock and Dam, and the Opekiska Lock and Dam. Point Marion Lock and Dam, the next downstream dam, is responsible for most of the river's pool in Morgantown.







### **LOCATION ANALYSIS**

Monongalia County lies in north-central West Virginia with Morgantown as the county seat and home of West Virginia University. The Morgantown MSA regularly ranks on a variety of lists pointing to the area's accomplishments in terms of growth, business development, workforce cultivation, and more. Morgantown's prominence in both of the recession-resistant sectors of higher education and health care employment is one reason for the stability in the area. The WVU Bureau of Business and Economic Research calls for "continued, healthy growth" well into the future.

Monongalia County has a total population of 107,576 and a median household income of \$62,983. The total number of businesses is 4,046.

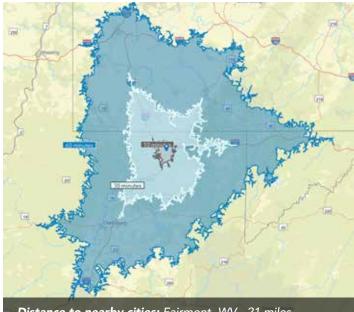
The City of Morgantown has a total population of 30,211 and a median household income of \$39,400. The total number of businesses is 1,524.

Data/maps provided by Esri, Esri and Bureau of Labor Statistics, Esri and Data Axle, 2024.





Monongalia County, WV Morgantown City Limits Osubject Location

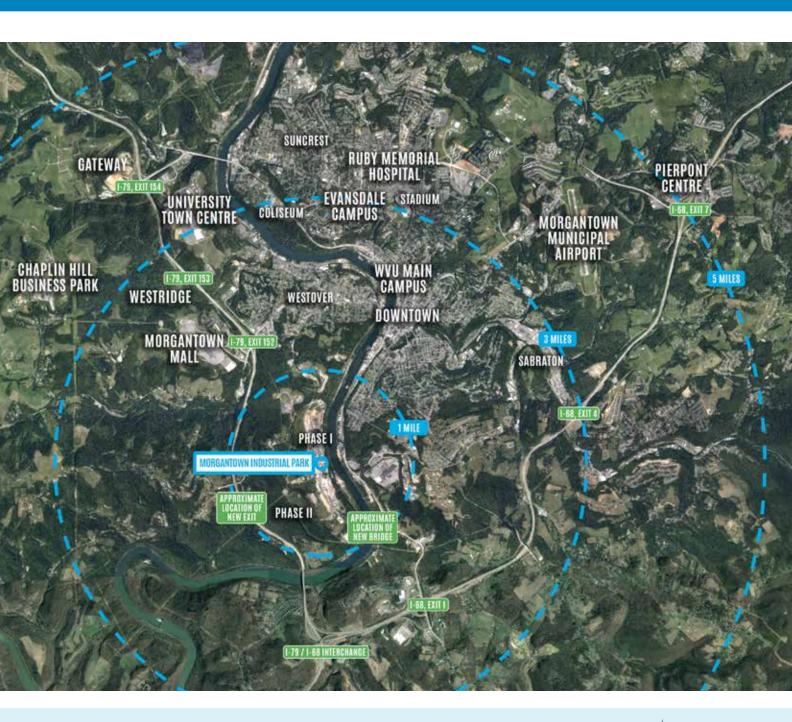


Distance to nearby cities: Fairmont, WV - 21 miles, Clarksburg, WV - 42 miles, Washington, PA - 48 miles, Pittsburgh, PA - 62 miles, Charleston, WV - 158 miles.

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### **SURROUNDING AMENITIES**



### **DEMOGRAPHICS / KEY FACTS**

#### **3 MILE RADIUS**



40,216

Total Population



1,973

**Businesses** 



46,792

Daytime Population



\$217,291

Median Home Value



\$28,398

Per Capita Income



\$42,060

Median Household Income



-0.09%

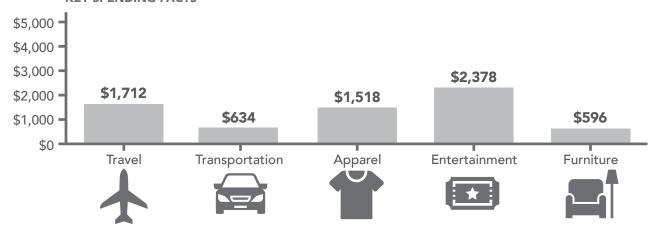
2024-2029 Pop Growth Rate



18,760

**Housing Units** (2020)

#### **KEY SPENDING FACTS**



#### **5 MILE RADIUS**



74,300

Total Population



3,252

**Businesses** 



Daytime Population



Median Home



\$35,421

Per Capita Income



\$53,595

Median Household Income



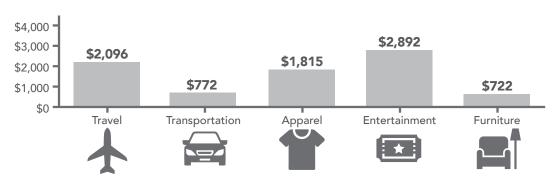
2024-2029

Pop Growth

Rate

Housing Units (2020)

#### **KEY SPENDING FACTS**



#### **10 MILE RADIUS**



110,103

Total Population



3,983

Businesses



Daytime

Population



Median Home Value



\$39,444





\$62,015

Income





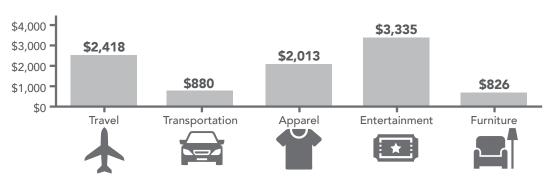
0.34%

Rate



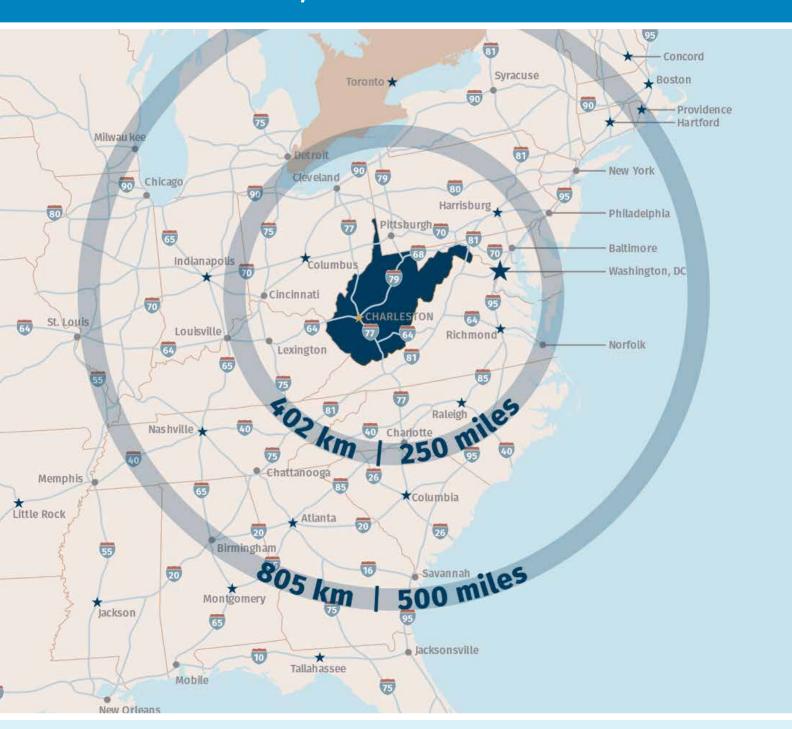
Housing Units (2020)

#### **KEY SPENDING FACTS**





### WEST VIRGINIA, USA



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#### **WEST VIRGINIA, USA**

- Centrally located in the Eastern United States.
- 50% of U.S. population and 30% of Canada population is within 800 km (500 miles).
- Extensive interstate highway system, river transportation and rail network.

#### ATTRACTIVE FOR INDUSTRY INVESTMENT



WV Department of Economic Development Research Division, 2022



**Lowest Turnover** Rate, Manufacturing BLS Industry Report, 2020



Lowest Rates, **Workers Comp** 

Oregon Consumer and Business Services, 2020



**Best Business Climate** 

**Business Facilities** 2021 State Rankings Report

#### **PRO BUSINESS**





Business Franchise Tax





Right-to-Work State



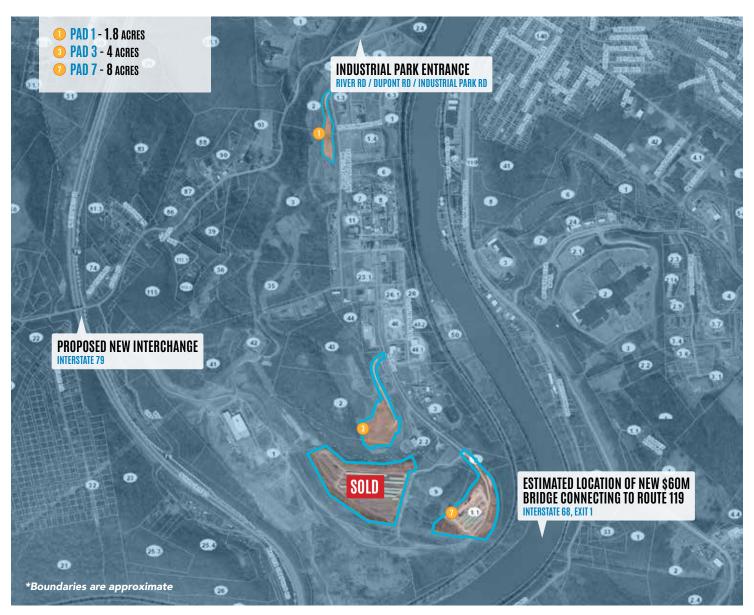
Lowest Taxes, Businesses

Tax Foundation Index, 2021

SOURCE: West Virginia Economic Development, 2022



## **PHASE I**



Within Phase I of the Morgantown Industrial Park, there are three pads currently available ranging in size from 1.8 acres to 8 acres. Pads are available for lease, purchase, build-to-suit and can be subdivided.

### **AERIAL PHOTO**



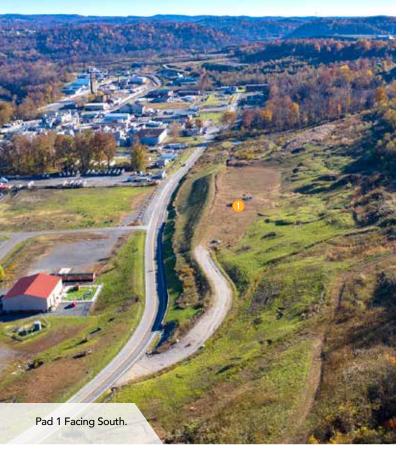


## PHASE I - PAD 1

#### 1.8 ACRES - \$387,000 [\$215,000 PER ACRE]

Pad 1 is located near the main entrance of the Industrial Park. Outlined to the right, the site is positioned on the west side of the entrance road, at the intersection of Industrial Park Road and River Road. The site is pad ready at 1.8 usable acres. The site does not currently offer any sidewalks or street lights. Water and sewer are available along the road in front of the pad.













### PHASE I - PAD 3

#### 4 ACRES - \$800,000 [\$200,000 PER ACRE]

Pad 3 is located near the southern end of the Industrial Park, approximately 1.2 miles from the main entrance. The site location is outlined to the right. Access to the site is currently achieved by entering a shared gravel drive. The drive is currently shared with an existing business. The existing pad has a minimum usable area of 4 (+/-) acres. The option to subdivide is possible.

There is a currently a road maintenance agreement in place with this pad paying monthly assessment based on the amount of road utilized in obtaining access to the individual property. The site does not currently offer any sidewalks or street lights. Water/sewer, electric and gas are available to the site and will be supplied by the city. All utilities will require extension to the site.













## PHASE I - PAD 7

#### 8 (+/-) ACRES

Pad 7 is located near the southern end of the Industrial Park, approximately 1.4 miles from the main entrance. The site location is outlined in blue to the right. Access to the site is currently achieved by turning right off of the main road before entering Phase II. The pad was previously used as storage for pipeline equipment. The existing pad is flat and has a minimum usable area of 8 acres. The option to subdivide is possible.













## **PHASE II**



Phase II of the Morgantown Industrial Park offers four parcels, three of which are currently pad ready. Parcels/Pads range in size from 4 acres to 25 acres. Pad D is expected to be ready by the end of 2025. The pads are elevated and visible from the interstate.

### **AERIAL PHOTO**





## PHASE II - PAD A

#### PAD A - 4 ACRES

Pad A is located at the northern most point of Phase II, the second to last pad when driving from Phase I to Phase II. Outlined in white on the site plan to the right and blue on the site plan on the following page, the pad is positioned on the east side of the access road. The site is pad ready.



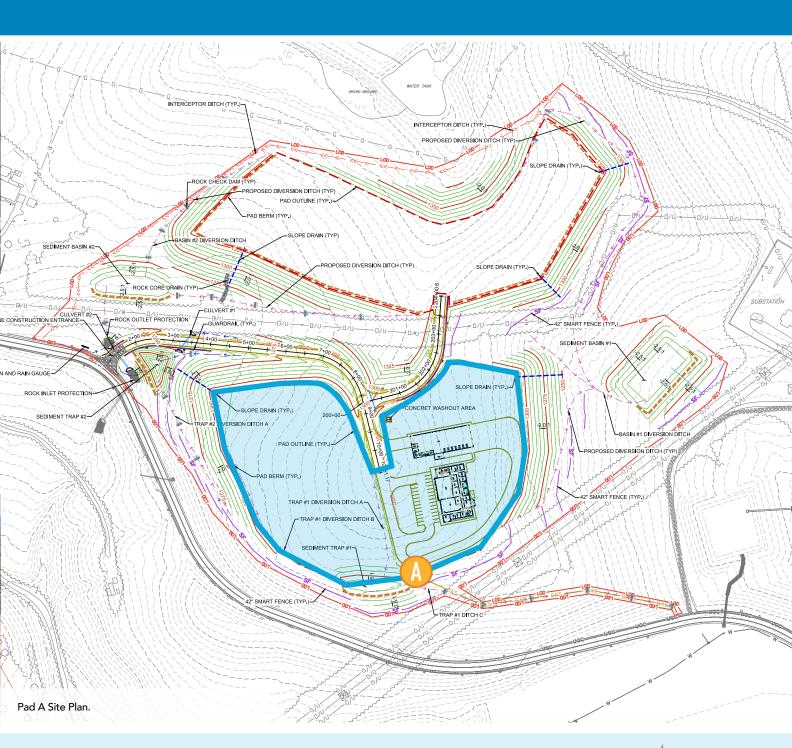






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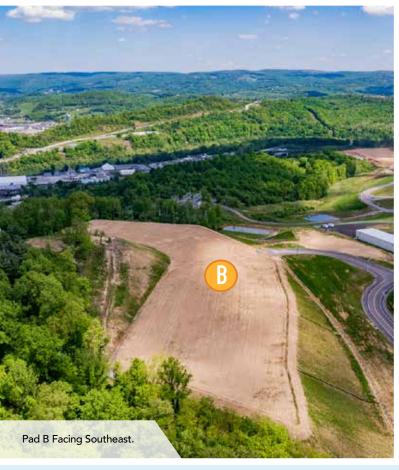


## PHASE II - PAD B

#### PAD B - 7.2 ACRES

Pad B is located at the northern most point of Phase II, the second to last pad when driving from Phase I to Phase II. Outlined in white on the site plan to the right, the site is positioned on the east side of the access road. The site is pad ready.





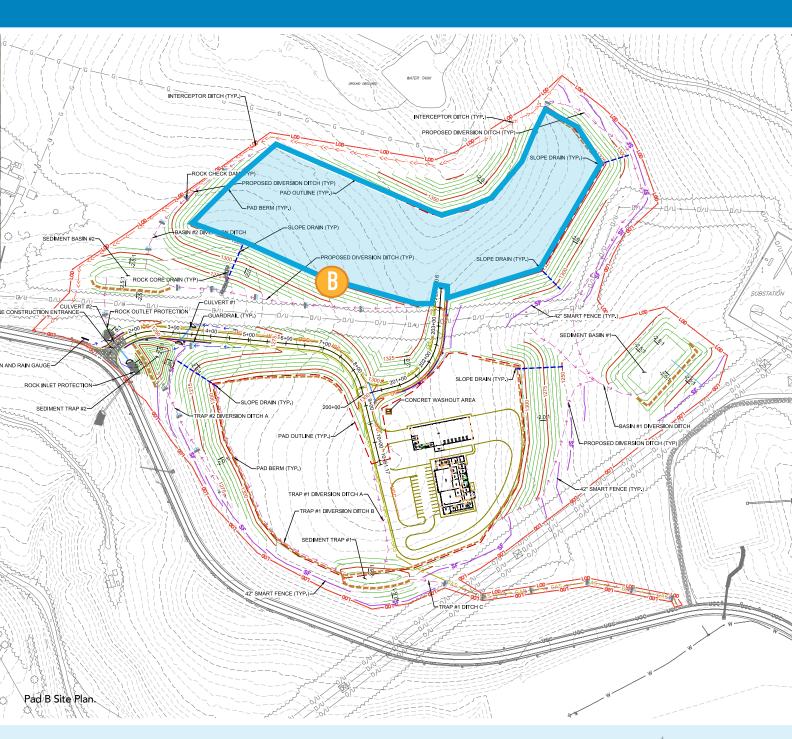


Pad B Facing West.

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## PHASE II - PAD C

#### PAD C - 10 ACRES

Pad C is located near the middle of Phase II, the third pad when driving from Phase I to Phase II. Outlined in white on the site plan to the right, the site is positioned on the west side of the access road. This site is pad ready.













## PHASE II - PAD D

#### **PAD D - 22-25 ACRES**

Pad D is located near the middle of Phase II, the second pad when driving from Phase I to Phase II. Outlined in white on the site plan to the right, the site is positioned on the west side of the access road. The site is expected to be pad ready by the end of 2025. This pad will be 22-25 acres.













### **IMPROVED ACCESSIBILITY**

#### **NEW BRIDGE PROJECT**

The West Virginia Division of Highways approved an \$80 Million bridge which will connect the industrial park with US 119 (Grafton Road) and Interstate 68 by crossing the Monongahela River, which will improve access to the park and prioritize community safety.

The expansion of Mountaintop Beverage will bring an estimated 400 trucks per day to the park. The bridge and new, two-lane access road will alleviate any additional traffic congestion by diverting the large trucks away from River Road and the community of Westover.

The new access road will improve the industrial park's existing Rail Street, cross the river on a multi-span bridge and connect with US 119 near Scott Avenue. A connection with Smithtown Road will also be provided.



Source: https://www.wdtv.com/2024/09/03/contract-awarded-new-access-road-morgantown-industrial-park/

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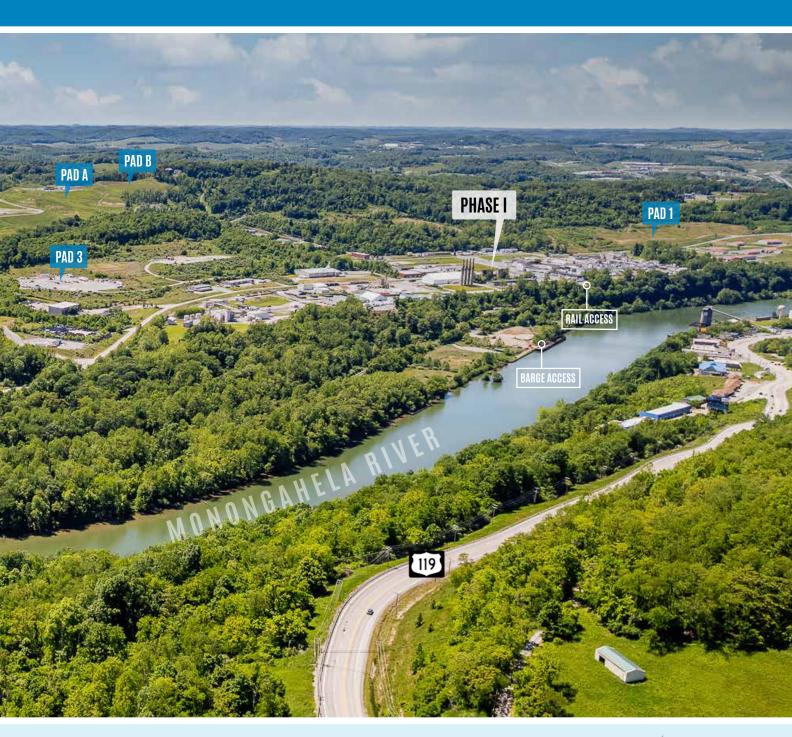
### **TRAFFIC RENDERINGS (1-79)**





## AERIAL







### **FEATURE VIDEOS**

#### VIDEO #1



VIEW THIS VIDEO AT: https://vimeo.com/1093170527 OR SCAN THE QR CODE TO VIEW:



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#### **VIDEO #2**



VIEW THIS VIDEO AT: https://vimeo.com/1093770243 OR SCAN THE QR CODE TO VIEW:





# **CONTACT**BLACK DIAMOND REALTY

1399 Stewartstown Road, Suite 150 Morgantown, WV 26505

**P.** 304.413.4350 | **F.** 304.599.3285

BlackDiamondRealty.net

#### PRIMARY CONTACT

David Lorenze, CCIM, SIOR Principal & Associate Broker M. 304.685.3092 dlorenze@blackdiamondrealty.net