FOR SALE PORTLAND'S MOST SECLUDED URBAN CAMPUS

White Shield Center

2640 NW ALEXANDRA AVENUE, PORTLAND, OR 97210



Executive Summary

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THE OFFERING

CBRE, Inc. is pleased to present the opportunity to acquire the White Shield Campus located at 2640 NW Alexandra Avenue. This property offers an excellent acquisition opportunity for owner-users, situated on 3.64 acres at the end of a desirable residential street in Northwest Portland. Designed by renowned architect A.E. Doyle and built in phases from 1914 to 2006, the White Shield Center features a lush, private, park-like environment, providing a tranquil escape from Portland's hustle and bustle while remaining conveniently close to the lively Nob Hill neighborhood.

Property Summary	
Address	2640 NW Alexandra Ave, Portland, OR 97210
Tax Lot Number	R117663 2.5 acres; 108,900 SF R117662 0.47 acres; 20,564 SF R117664 0.67 acres; 29,185 SF
Gross Land Area	3.64 Acres (±)
Gross Building Area Administration Building Chapel/School Cottage/Garage Residence Hall	47,632 SF (±) ±23,499 SF ±5,813 SF ±2,100 SF ±16,720 SF
Jurisdiction	City of Portland
Zoning	R10 - Residential 10,000 Please click here to learn more about City of Portland zoning.
Maximum Height Limit	30 ft.
Year Built/Renovated	1914-2011
Parking	48 stalls; 1 per 1,000 SF





White Shield Center



2640 NW ALEXANDRA AVE | PORTLAND, OR



Northwest Portland presents an exceptional opportunity for both owner-users and residential development, characterized by its rare acreage nestled amidst the tranquility of Forest Park. This prime location not only offers serene surroundings but also boasts optionality based on existing building programming, making it a versatile choice for various development strategies. The area is highly sought-after and continues to grow, enhancing its appeal for potential residents and investors alike. Moreover, the potential for preservation, renovation, or redevelopment allows for creative possibilities, while the stunning views of the Willamette River and Mount St. Helens add to the allure of this vibrant neighborhood.

Portland's public transit system is well-developed and efficient, making it easy for residents and visitors to navigate the city. In particular, Northwest Portland is conveniently accessible through various modes of transportation, including buses and the MAX light rail. The city's commitment to public transit ensures that key areas are connected, allowing for seamless travel to and from NW Portland. This accessibility encourages the use of public transport, promoting a sustainable urban environment and enhancing the overall mobility of the community.



WHITE SHIELD CENTER





Admini Year Built Gross SF Occupanc Stories Number o Construct



Chapel/Sch Year Built / Ren Gross SF Occupancy Type Stories Number of Bed Construction T

hool	
novated	1965 / 2006
	5,813
ре	E & A-3
	2
drooms	N/A
Туре	Wood

and the second second	V CA
/School	And and a series

51	
tion Type	Masonry and reinforced concrete
of Bedrooms	N/A
	3
сутуре	D Q A-J

istration Building	
: / Renovated	1914 / 1965 / 2006
	23,499
су Туре	B & A-3
	3





Residence Hall

Year Built / Renovated	1965 / 2006
Gross SF	16,720
Оссирапсу Туре	R-1
Stories	2
Number of Bedrooms	22
Construction Type	Wood



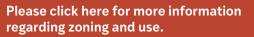
Cottage	
Year Built / Renovated	1956 / 2011
Gross SF	2,100
Оссирапсу Туре	R
Stories	1
Number of Bedrooms	5
Construction Type	Wood

ZONING

The property is zoned R10, allowing one residential dwelling per 10,000 square feet. The current owners operate under a Community Use, Non-Profit conditional use.

Allowable uses fall under:

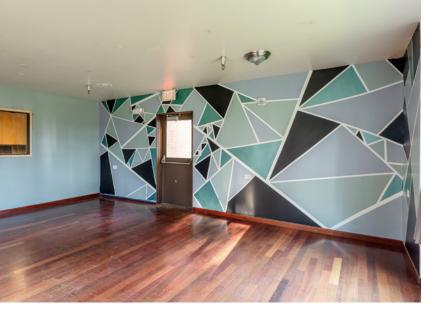








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HISTORY OF WHITE SHIELD CENTER

Established in 1899 in Portland, the White Shield Center began as a sanctuary for women on the fringes of society. In 1914, White Shield moved to a purpose-built facility, designed by renowned architect A.E. Doyle, located at 2640 NW Alexandra Ave. In 1920, The Salvation Army acquired the center, continuing its mission to support vulnerable girls, women, and children through compassionate care and a sense of belonging for the past century.

From World War II to the early 1970s, many young women faced societal pressures to place their children for adoption. White Shield Center provided essential support services to help them transition back into the world or find a safe place with family or friends. Nestled on four wooded acres, our serene location offers both seclusion and easy access to the city. The stunning Colonial Revival architecture, overlooking the river and North Portland, is surrounded by beautifully landscaped gardens, providing a peaceful refuge for all who enter.

Why Portland?



Best Big Cities in the U.S.



50 Best Cities for Millennials to Live



Population in Portland Metro



Best Foodie Cities (WalletHub)

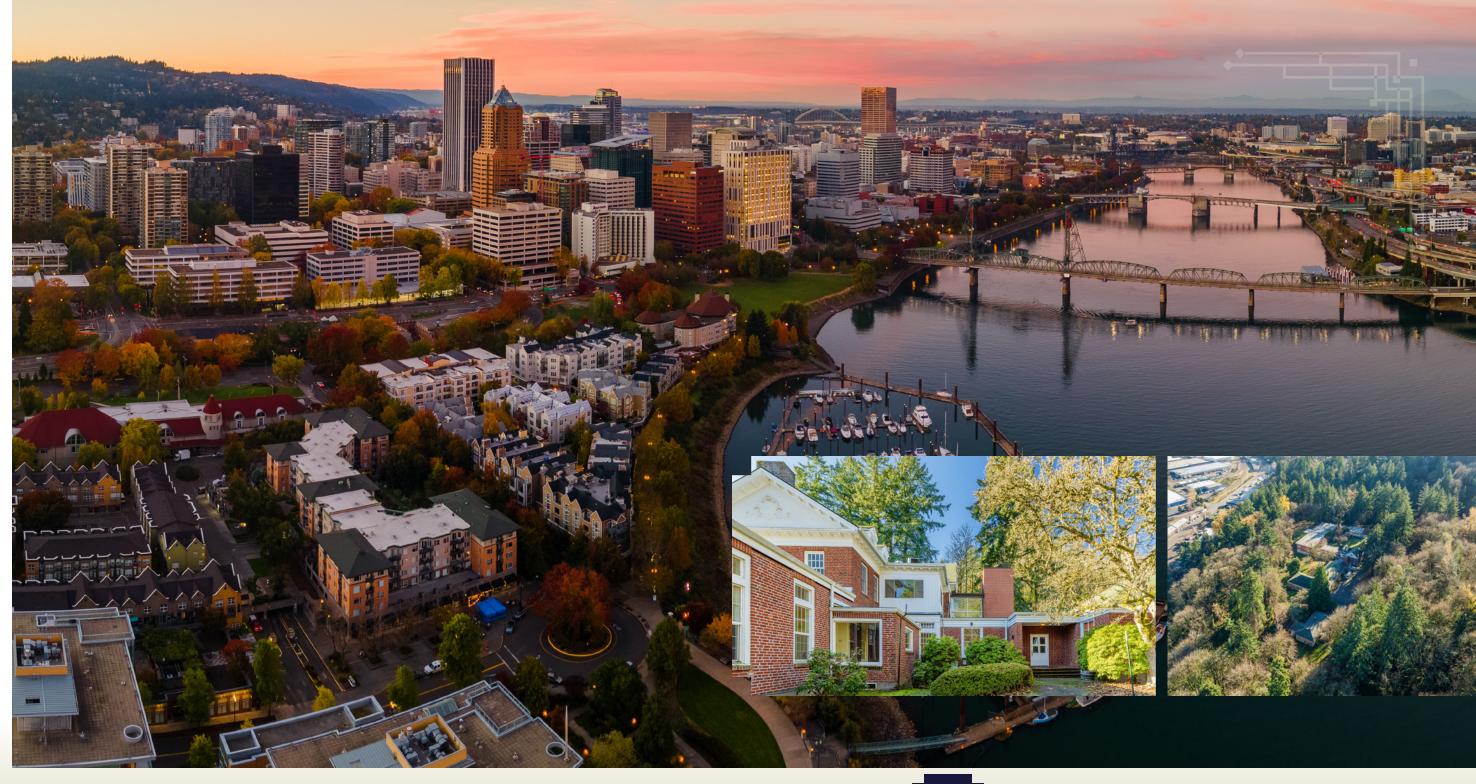
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Most Bike Friendly City in America (www.embracesomeplace.com)



Unemployment Rate (BLS, State of Oregon Employment Department - November 2022)



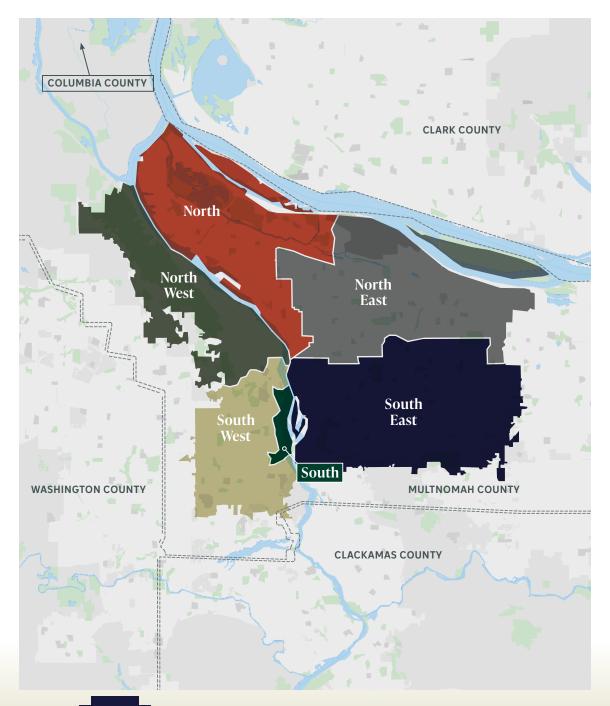
WHITE SHIELD CENTER

DISTRICTS OF PORTLAND

The six so-called "guadrants" of Portland consist of nearly 100 distinct neighborhoods. These neighborhoods are what truly define "Portland" – the people and independent businesses who make up the character of these neighborhoods.

Portland Neighborhood Stats

	40 +	Art Galleries & Museums within Portland
	600+	Restaurants within the city of Portland
	200+	Food Carts in Portland
	50+	Dance/Night Clubs around Portland
	Over 21	Performing Arts Venues
	70+	Breweries & Distilleries
40	57+	Bicycle Shops
	80 Miles	Hiking Trails in Forest Park



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Confidentiality Agreement

Your receipt of this Memorandum constitutes your acknowledgment that (i) it is a confidential Memorandum solely for your limited use and benefit in determining whether you desire to express further interest in the acquisition of the Property, (ii) you will hold it in the strictest confidence, (iii) you will not disclose it or its contents to any third party without the prior written authorization of the owner of the Property ("Owner") or CBRE, Inc. ("CBRE"), and (iv) you will not use any part of this Memorandum in any manner detrimental to the Owner or CBRE.

If after reviewing this Memorandum, you have no further interest in purchasing the Property, kindly return it to CBRE.

Disclaimer

This Memorandum contains select information pertaining to the Property and the Owner and does not purport to be all-inclusive or contain all or part of the information which prospective investors may require to evaluate a purchase of the Property. The information contained in this Memorandum has been obtained from sources believed to be reliable. but has not been verified for accuracy, completeness, or fitness for any particular purpose. All information is presented "as is" without representation or warranty of any kind. Such information includes estimates based on forward-looking assumptions relating to the general economy, market conditions, competition and other factors which are subject to uncertainty and may not represent the current or future performance of the Property. All references to acreages, square footages, and other measurements are approximations. This Memorandum describes certain documents, including leases and other materials, in summary form. These summaries may not be complete nor accurate descriptions of the full agreements referenced. Additional information and an opportunity to inspect the Property may be made available to gualified prospective purchasers. You are advised to independently verify the accuracy and completeness of all summaries and information contained herein, to consult with independent legal and financial advisors, and carefully investigate the economics of this transaction and Property's suitability for your needs. ANY RELIANCE ON THE CONTENT OF THIS MEMORANDUM IS SOLELY AT YOUR OWN RISK.

The Owner expressly reserves the right, at its sole discretion, to reject any or all expressions of interest or offers to purchase the Property, and/or to terminate discussions at any time with or without notice to you. All offers, counteroffers, and negotiations shall be non-binding and neither CBRE, Inc. nor the Owner shall have any legal commitment or obligation except as set forth in a fully executed, definitive purchase and sale agreement deliveredbytheOwner.CMPMWhiteShieldCenter_INTBRO_Taylor_v04_BA01/22/25

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