

OFFERING MEMORANDUM

# LUXURY RESTAURANT + APARTMENTS

622-624 CONTI STREET . NEW ORLEANS . LA . 70130



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622-624 CONTI STREET  
NEW ORLEANS, LA 70130

LISTING AGENTS

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# OFFERING OVERVIEW



**Address:** 622-624 Conti Street, New Orleans, LA, 70130 (Between Royal & Chartres)

**Sale Price:** \$3,600,000 | \$262.10 per SF for entire 13,735 SF property

**Total GBA:** 13,735 SF

**Total Site Size:** 4,931 SF (35'6" x 138'10")

**# of Stories:** Four (4) Stories

**Zoning:** VCC-2, Vieux Carre Commercial District

**Amenities:** Restaurant + Balcony, private courtyard, elevator, rooftop deck + pool, outdoor kitchen

## **Unit Breakdown:**

Restaurant Space (1st & 2nd Floors) - 4,405 SF

First Floor Apartment (3BR/2BA) - 1,716 SF

Third Floor Shell Space - 2,900 SF

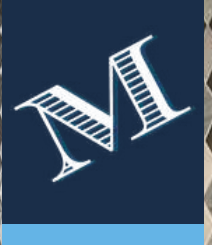
Fourth Floor Penthouse Suite - 1,382 SF

**Property Overview:** This 13,735 square-foot, four-story elevator serviced building is situated in the heart of the French Quarter and directly across Conti Street from the iconic Louisiana Supreme Court. The location between Royal Street and Chartres is arguably the epicenter of the French Quarter within an immediate and buffered and durable location that is as purely New Orleans as it gets. The renovated building includes a turn-key two-story restaurant with a second floor balcony and high-end commercial kitchen, an up-scale first floor apartment with a private courtyard and a fourth floor luxury penthouse with a private rooftop deck, pool and outdoor kitchen. In addition to these recently renovated spaces, the building also includes a prime and clean redevelopment opportunity on the third floor.

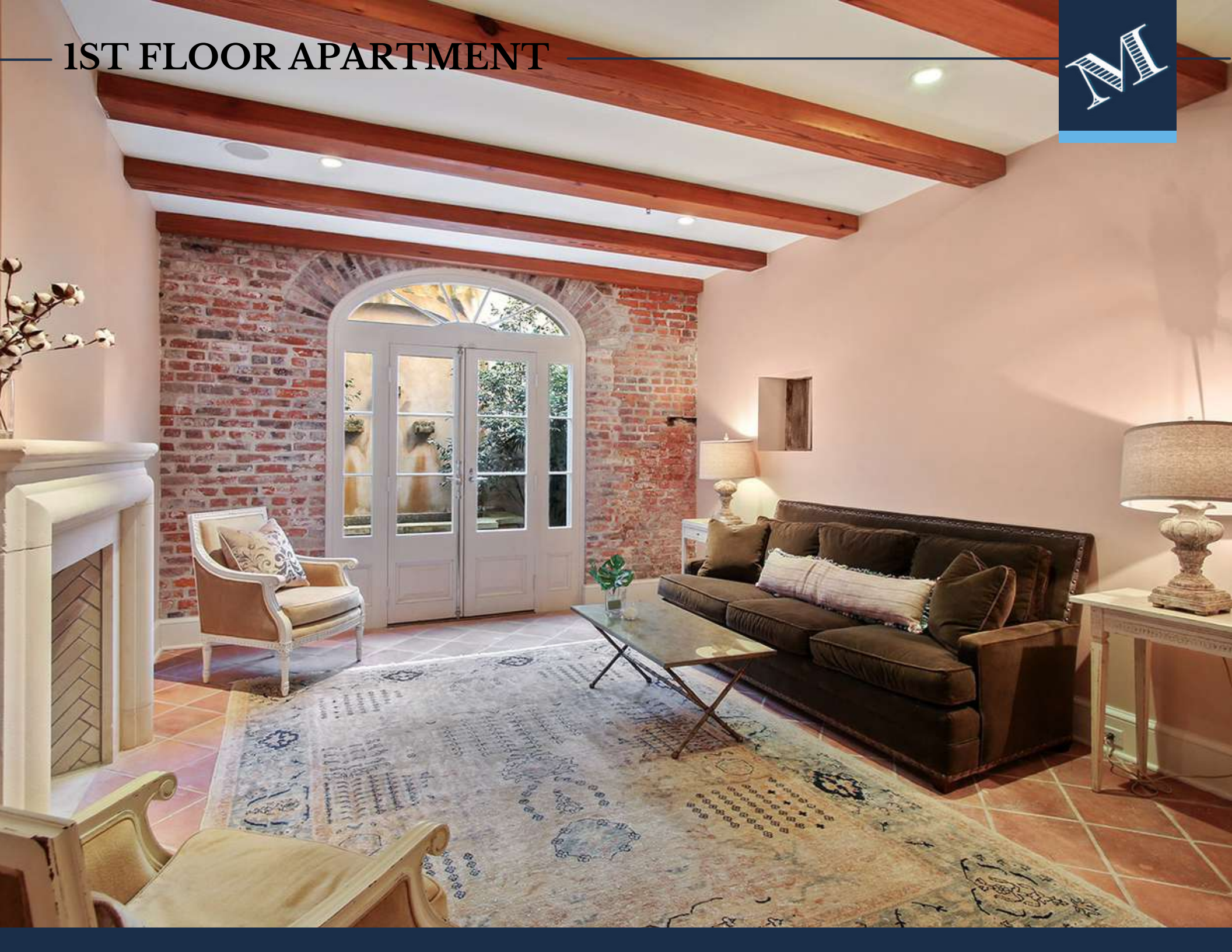
# RESTAURANT SPACE







# 1ST FLOOR APARTMENT







# 3RD FLOOR SHELL

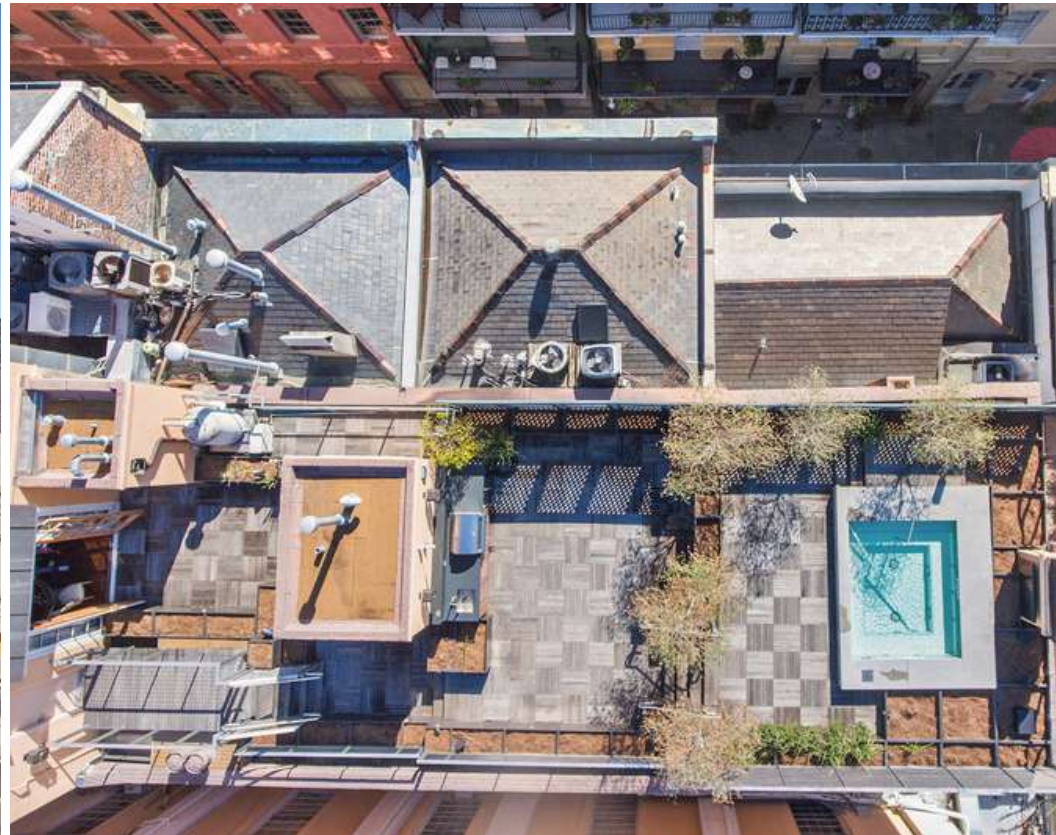


# PENTHOUSE SUITE

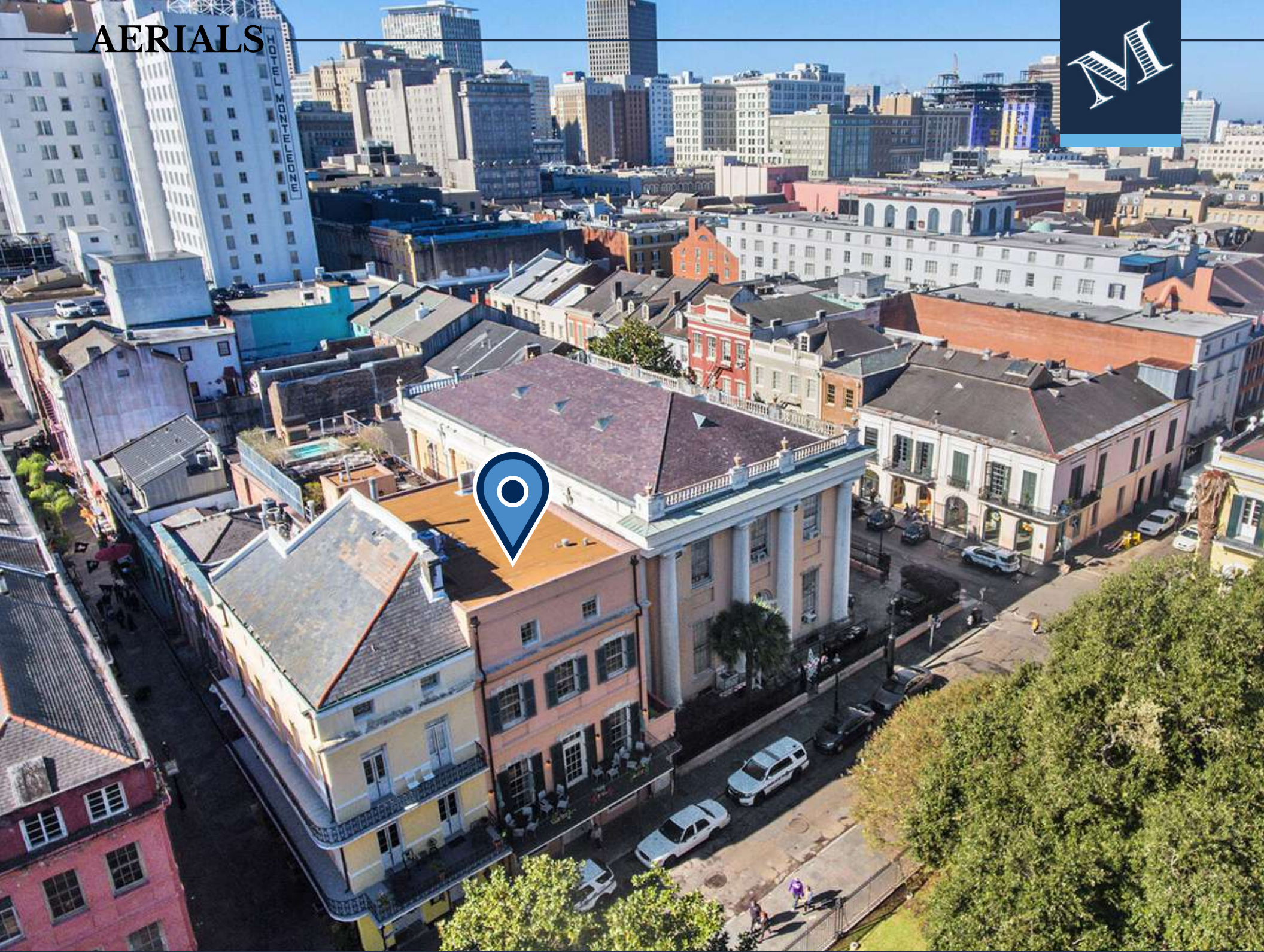


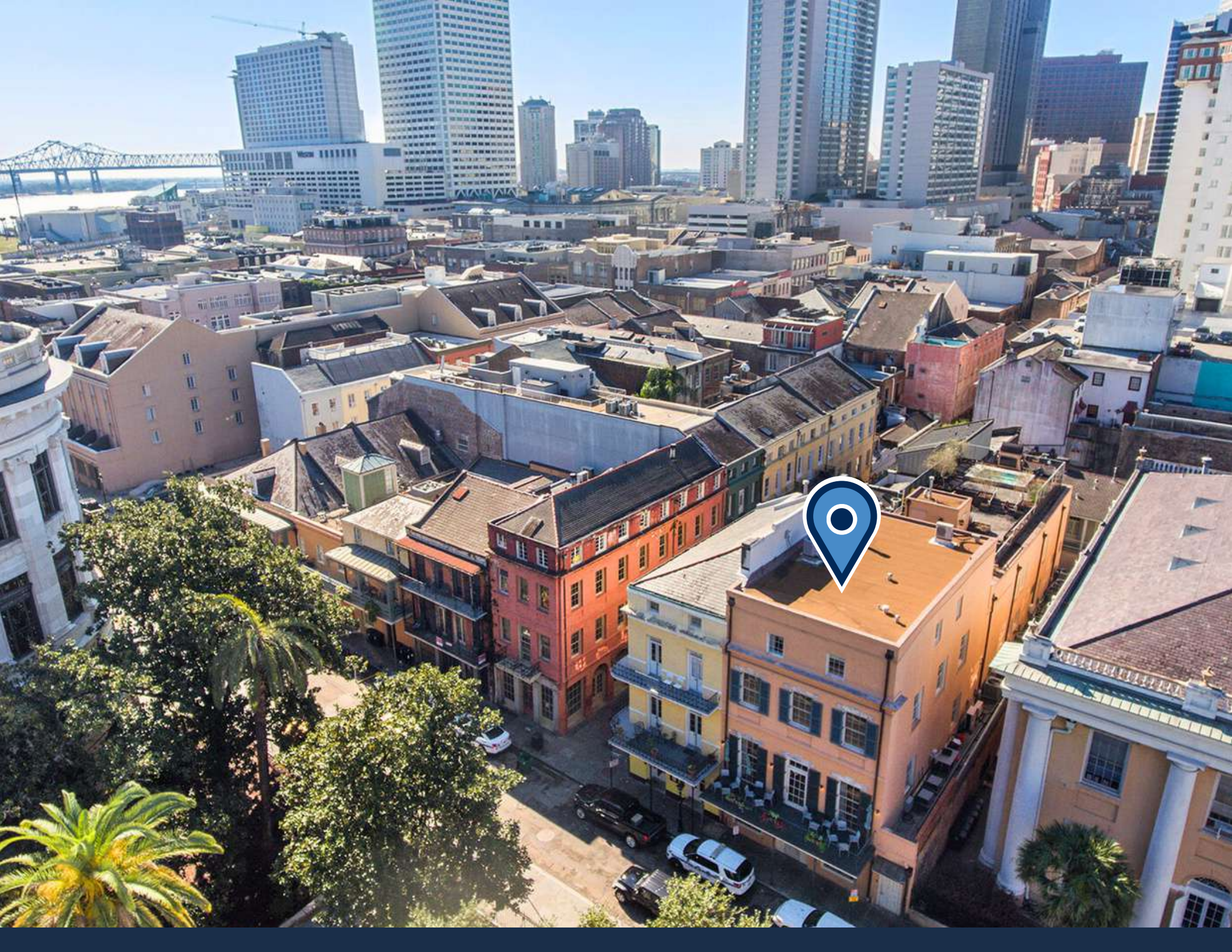


# ROOFTOP



AERIALS





# POINTS OF INTEREST

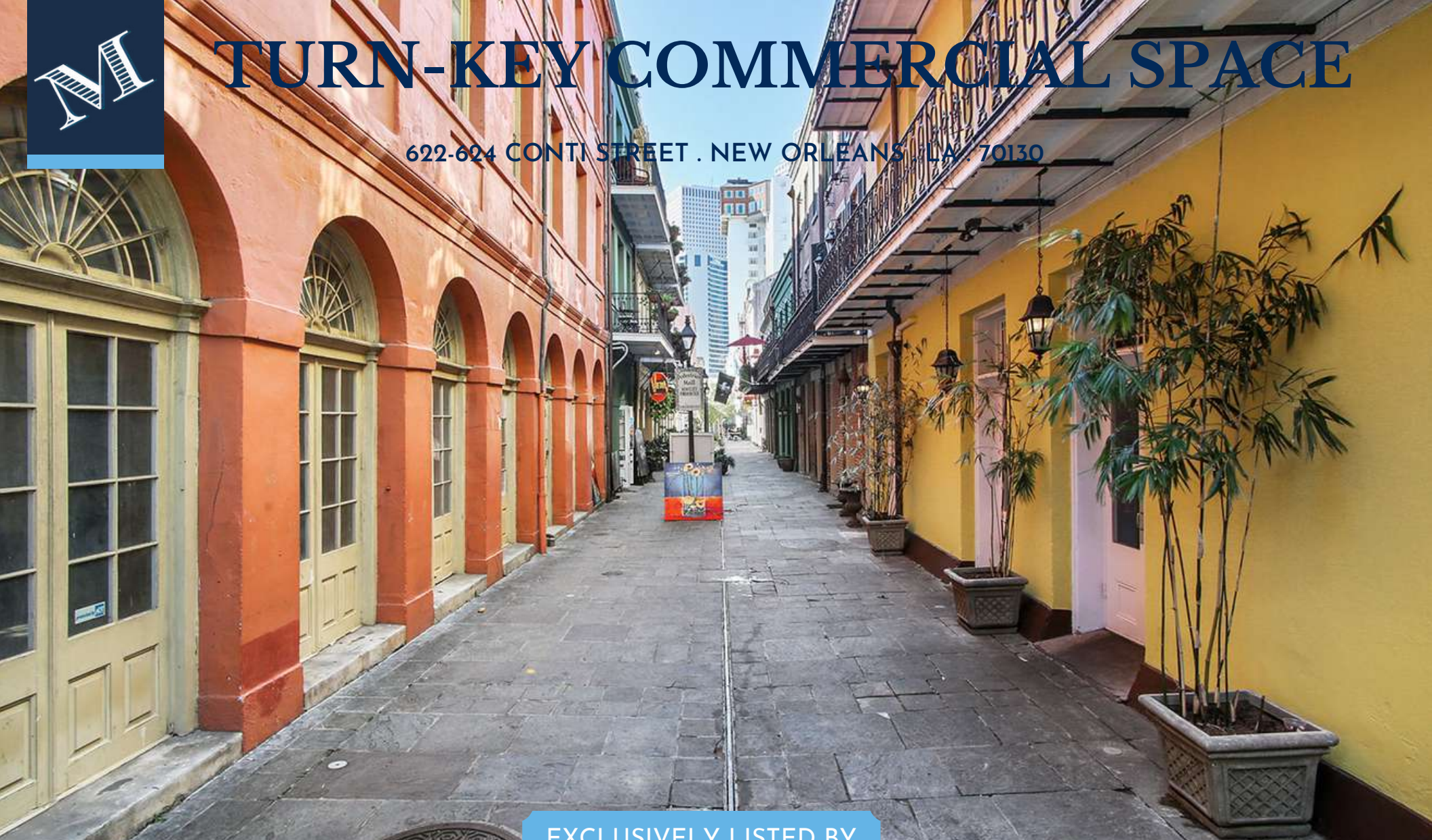


MISSISSIPPI RIVER



# TURN-KEY COMMERCIAL SPACE

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EXCLUSIVELY LISTED BY



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## DISCLOSURE AND CONSENT TO DUAL AGENT DESIGNATED AGENCY



This document serves three purposes:

- It discloses that a real estate licensee may potentially act as a disclosed dual agent who represents more than one party to the transaction.
- It explains the concept of disclosed dual agency.
- It seeks your consent to allow the real estate agent to act as a disclosed dual agent.

A LICENSEE MAY LEGALLY ACT AS A DUAL AGENT ONLY WITH YOUR CONSENT. BY CHOOSING TO SIGN THIS DOCUMENT, YOUR CONSENT TO DUAL AGENCY REPRESENTATION IS PRESUMED. BEFORE SIGNING THIS DOCUMENT, PLEASE READ THE FOLLOWING:

The undersigned designated agent(s) \_\_\_\_\_  
(Insert name(s) of licensee(s) undertaking dual representation)  
 and any subsequent designated agent(s) may undertake a dual representation represent both the buyer (or lessee) and the seller (or lessor) for the sale or lease of property described as \_\_\_\_\_  
(List address of property, if known)

The undersigned buyer (or lessee) and seller (or lessor) acknowledge that they were informed of the possibility of this type of representation. The licensee(s) will undertake this representation only with the written consent of ALL clients in the transaction.

Any agreement between the clients as to a final contract price and other terms is a result of negotiations between the clients acting in their own best interests and on their own behalf. The undersigned buyer (or lessee) and seller (or lessor) acknowledge that the licensee(s) has explained the implications of dual representation, including the risks involved. The undersigned buyer (or lessee) and seller (or lessor) acknowledge that they have been advised to seek independent advice from their advisors or attorneys before signing any documents in this transaction.

### WHAT A LICENSEE CAN DO FOR CLIENTS WHEN ACTING AS A DUAL AGENT

- Treat all clients honestly.
- Provide information about the property to the buyer (or lessee).
- Disclose all latent material defects in the property that are known to the licensee(s).
- Disclose financial qualifications of the buyer (or lessee) to the seller (or lessor).
- Explain real estate terms.
- Help the buyer (or lessee) to arrange for property inspections.
- Explain closing costs and procedures.
- Help the buyer compare financing alternatives.
- Provide information about comparable properties that have sold so that both clients may make educated decisions on what price to accept or offer.

### WHAT A LICENSEE CANNOT DISCLOSE TO CLIENTS WHEN ACTING AS A DUAL AGENT

- Confidential information that the licensee may know about the clients, without that client's permission.
- The price the seller (or lessor) will take other than the listing price without permission of the seller (or lessor).
- The price the buyer (or lessee) is willing to pay without permission of the buyer (or lessee).

You are not required to sign this document unless you want to allow the licensee(s) to proceed as a dual agent(s), representing BOTH the buyer (or lessee) and the seller (or lessor) in this transaction. If you do not want the licensee(s) to proceed as a dual agent(s) and do not want to sign this document, please inform the licensee(s).

By signing below, you acknowledge that you have read and understand this form and voluntarily consent to the licensee(s) acting as a dual agent(s), representing BOTH the buyer (or lessee) and the seller (or lessor) should that become necessary.

|                 |                  |
|-----------------|------------------|
| _____           | _____            |
| Buyer or Lessee | Seller or Lessor |
| _____           | _____            |
| Date            | Date             |
| _____           | _____            |
| Buyer or Lessee | Seller or Lessor |
| _____           | _____            |
| Date            | Date             |
| _____           | _____            |
| Licensee        | Licensee         |
| _____           | _____            |
| Date            | Date             |

## Customer Information Form

### What Customers Need to Know When Working With Real Estate Brokers or Licensees

This document describes the various types of agency relationships that can exist in real estate transactions.

**AGENCY** means a relationship in which a real estate broker or licensee represents a client by the client's consent, whether expressed or implied, in an immovable property transaction. An agency relationship is formed when a real estate licensee works for you in your best interest and represents you. Agency relationships can be formed with buyers/sellers and lessors/lessees.

**DESIGNATED AGENCY** means the agency relationship that shall be presumed to exist when a licensee engaged in any real estate transaction, except as otherwise provided in LA R.S. 9:3891, is working with a client, unless there is a written agreement providing for a different relationship.

- The law presumes that the real estate licensee you work with is your designated agent, unless you have a written agreement otherwise.
- No other licensees in the office work for you, unless disclosed and approved by you.
- You should confine your discussions of buying/selling to your designated agent or agents only.

**DUAL AGENCY** means an agency relationship in which a licensee is working with both buyer and seller or both landlord and tenant in the same transaction. Such a relationship shall not constitute dual agency if the licensee is the seller of property that he/she owns or if the property is owned by a real estate business of which the licensee is the sole proprietor and agent. A dual agency relationship shall not be construed to exist in a circumstance in which the licensee is working with both landlord and tenant as to a lease that does not exceed a term of three years and the licensee is the landlord. Dual agency is allowed only when informed consent is presumed to have been given by any client who signed the dual agency disclosure form prescribed by the Louisiana Real Estate Commission. Specific duties owed to both buyer/seller and lessor/lessee are:

- To treat all clients honestly.
- To provide factual information about the property.
- To disclose all latent material defects in the property that are known to them.
- To help the buyer compare financing options.
- To provide information about comparable properties that have sold, so that both clients may make educated buying/selling decisions.
- To disclose financial qualifications to the buyer/lessee to the seller/lessor.
- To explain real estate terms.
- To help buyers/lessees arrange for property inspections
- To explain closing costs and procedures.

**CONFIDENTIAL INFORMATION** means information obtained by a licensee from a client during the term of a brokerage agreement that was made confidential by the written request or written instruction of the client or is information the disclosure of which could materially harm the position of the client, unless at any time any of the following occur:

- The client permits the disclosure by word or conduct.
- The disclosure is required by law or would reveal serious defect.
- The information became public from a source other than the licensee.

By signing below you acknowledge that you have read and understand this form and that you are authorized to sign this form in the capacity in which you have signed.

|               |       |                |       |
|---------------|-------|----------------|-------|
| Buyer/Lessee: | _____ | Seller/Lessor: | _____ |
| By:           | _____ | By:            | _____ |
| Title:        | _____ | Title:         | _____ |
| Date:         | _____ | Date:          | _____ |
| Licensee:     | _____ | Licensee:      | _____ |
| Date:         | _____ | Date:          | _____ |

