147 AC - Residential Development Opportunity VTM 6876 - 371 RESIDENTIAL LOTS LGI HOMES FAIRFAX ROAD LGI HOMES JEREMY WILLER CONSTRUCTION PALADINO DRIVE SUBJECT **PROPERTY** Bakersfield, California COLDWELL BANKER COMMERCIAL

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Executive Summary

PROPERTY OVERVIEW

The offering consists of approximately 147 acres of land located in the northeast portion of the City of Bakersfield in Kern County. The property has entitlements (VTM 6876) consisting of 371 single-family residential lots spread out over five phases with various open space areas. Current VTM set to expire May 14, 2026. Additionally, the property was historically used for crude oil production and grazing so there are several abandoned/shut-in oil wells throughout the property. Surrounding the property are various new and incoming communities, most notably by LGI Homes, K. Hovnanian, and Jeremy Willer Construction. At the discounted price of \$1,500,000, ownership is targeting a quick sale. Please reach out with any questions or interest. DD file can be provided upon request.

PROPERTY FACTS

LOCATION: Bakersfield, Kern County, CA

• TOTAL SITE AREA: 147 Acres

APN'S: 436-062-03-00-8, 16-00-6, 18-00-2, 29-00-4, 30-00-6

• ENTITLEMENTS: Vesting Tentative Tract 6876 - 371 Lots

• ZONING: R-1 One Family Dwelling, R-1-HD, OS - Open Space

GENERAL PLAN: LR (Low Density Residential) & OS (Open Space)

• PRICE: \$1,500,000

PRICE/AC: \$10,204

ZONING

A majority of the property is zoned R-1 (One family Dwelling) with a smaller portion on the north side of the property being zoned OS (Open Space) and R-1-HD (Hillside Development). The R-1 Zoning allows for a residential density ranging from 2.1-6 dwelling units per net acre. In the General Plan, a majority of the property's land use is designated as LR (Low Density Residential) as well as some area designated as OS (Open Space). Buyer to confirm.





VESTING TENTATIVE MAP **TRACT NO. 6876**

CITY OF BAKERSFIELD, CALIFORNIA



PHASING ALTERNATIVE STREET NAMES BLACK CURRENT WAY PUMMELO BOULEVARD TAMARILLO STREET CRANBERRY DRIVE 24 23 22 21 64 63 62 61 60 98 97 RETENTION POND 82 83 81 84 67 68 72 78 87 44 (94) 65 PHASE 1 5 13 \ 12 | 11 | 10 | 9 HASE IV 26 28 41 40 39 24 23 17 38 (55) 37 22 31 52 54 50 PHASE 111/34 TANGERINE DR

1323.9

SITE BENCH MARK

THE BASIS OF ELEVATION FOR THIS SITE WAS DERIVED FROM A CITY BENCH MARK ELEVATION 784.46 CHISELED SQUARE AT THE SOUTH END OF THE SOUTHWEST CURB RETURN AT THE CENTERLINE INTERSECTIONS OF PANORAMA AND MORNING DRIVES.



VICINITY MAP

PROJECT MAP APN: 436-062-17 SOUTHERN CALIFORNIA EDISON, PARCEL 2 AND 3 GRANT DEED, BOOK 5406, PAGE 1717 SCALE: 1"=200" **DESIGNATED** REMAINDER

35 32 ×

37)

SHEET INDEX

SHEET NO. DESCRIPTION DESCRIPTION
TITLE SHEET
DETAILS
TENTATIVE MAP
TENTATIVE MAP
TENTATIVE MAP
TENTATIVE MAP

ABBREVIATIONS

BEGIN VERTICAL CURVE
CENTERLINE
END VERTICAL CURVE
END STRICAL
END

#ENERAL NOTES

THIS DEVELOPMENT WILL CONFORM TO THE CITY OF BAKERSFIELD SUBDIVISION STANDARDS.

ASSESSOR'S PARCEL NUMBERS 436-062-03, -16, -18 &-21.

APPROXIMATE GROSS AREA: 148.6 ACRES

NUMBER OF RESIDENTIAL LOTS: 371

NUMBER OF BUILDABLE LOTS: 373

NUMBER OF BUILDABLE LOTS: 373

NUMBER OF BUILDABLE LOTS: 15

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LEGAL DESCRIPTION

APN 436-062-03:

THE SOUTHEAST & FIRE NORTHEAST & OF SECTION 12, TOWNSHIP 29 SOUTH, RANGE 28 FAST, MARCH DATE OF THE NORTHEAST & OF SECTION 12, TOWNSHIP 29 SOUTH, RANGE 28 FAST, MARCH DATE OF THE SURVEYOR GENERAL ACCORDING TO THE OFFICIAL PLAT THEREFOR OR FILE IN THE OFFICE OF THE SURVEYOR GENERAL.

EXCEPT ALL OIL, GAS, MINERALS AND OTHER HYDROCARBON SUBSTANCES LYING BELOW OF 500 FEET FROM THE SURFACE OF SAID LAND, BUT WITHOUT THE RIGHT OF ENTRY UPON ANY PORTION OF THE SURFACE ABOVE A DEPTH OF 500 FEET TO TAKE, MARKET, MINE, EXPLORE, OR DRILL FOR SAME, AS RESERVED IN THE DEED FROM SHIRLEY C. WARD, JR. AND RUTH M. WARD, HUSBAND AND WIFE, RECORDED AUGUST 31, 1976, IN BOOK 4975, PAGE(S) 1718, AS INSTRUMENT NO. 17761 OF OFFICIAL RECORDS.

THE EAST \$\frac{1}{2}\$ OF THE SOUTHEAST \$\frac{1}{4}\$ AND THE SOUTHWEST \$\frac{1}{4}\$ OF THE SOUTHEAST \$\frac{1}{4}\$ OF SECTION 12, TOWNSHIP \$29\$ SOUTH, RANGE \$28\$ EAST, M.D.B.M., IN THE CITY OF BAKERSFIELD, OF THE COUNTY OF KERN, STATE OF CALIFORNIA, AS PER THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE SURVEYOR GENERAL.

EXCEPTING THEREFROM THE FOLLOWING DESCRIBED PARCELS OF LAND:

PARCEL 1:

33

13 6

51

1/4 SECTION -

1323.4' S00*32'56"W

THAT PORTION OF THE SOUTHWEST $\frac{1}{4}$ AND THE SOUTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 29 SOUTH, RANGE 28 EAST, M.D.B.M., LYNG WESTERLY OF A LINE PARALLEL WITH AND 56 FEET EASTERLY MEASURED AT RIGHT ANGLES, FROM THE FOLLOWING DESCRIBED SURVEYED REFERENCE LINE:

BEGINNING AT A POINT IN THE SOUTHERLY LINE OF SAID SECTION 12, SAID POINT BEING SOUTH 89'45'01" EAST, 128.60 FEET, MEASURED ALONG SAID SOUTHERLY LINE, FROM A FOUND 4 INCH RON PIPE WITH CAP SET AT THE SOUTH \$ CORNER OF SAID SECTION 12, SAID POINT ALSO BEING NORTH 89'45'01" WEST, 2,547.25 FEET, MEASURED ALONG SAID SOUTHERLY LINE, FROM A FOUND 2 INCH IRON PIPE WITH TAQ MARKED ITS 3328" SET AT THE SOUTHEAST CORNER OF SAID SECTION 12, THENCE NORTH 10'37'49" EAST, 5,290.75 FEET, TO A POINT IN THE NORTHERLY LINE OF SAID SECTION 12, SAID LAST MENTIONED POINT BEING SOUTH 89'45'52" EAST, 136.19 FEET, MEASURED ALONG SAID NORTHERLY LINE, FROM A FOUND KERN COUNTY SURVEYORS BRASS CAP MONUMENT SET FOR THE NORTH \$1 CORNER OF SAID SECTION 12, SAID POINT ALSO BEING NORTH 89'46 52" WEST, 2,540.35 FEET, MEASURED ALONG SAID NORTHERY LINE, FROM A FOUND KERN COUNTY SURVEYORS MONUMENT STAMPED "J.A.H. LS21004" SET FOR THE NORTHEAST CORNER OF SAID SECTION 12.

THAT PORTION OF THE SOUTHWEST $\frac{1}{4}$ OF THE SOUTHEAST $\frac{1}{4}$ OF SECTION 12, TOWNSHIP 29 SOUTH, RANGE 28 EAST, MD.B.M., LYING WITHIN THAT CERTAIN STRIP OF LAND, 200 FEET WIDE, DESCRIBED IN THAT CERTAIN RIGHT-OF-WAY AGREEMENT FROM RESUL CHAIN AND JOSEPH CHAIN TO SOUTHERN CALIFORNIA EDISON COMPANY, A COMPORATION, RECORDED JULY 28, 1925 IN BOOK 84, PAGE 422 OF OFFICIAL RECORDS, IN THE OFFICE OF THE COUNTY RECORDER OF SAID COUNTY.

THAT PORTION OF THE SOUTHWEST $^{\frac{1}{4}}$ OF THE SOUTHEAST $^{\frac{1}{4}}$ OF SECTION 12, TOWNSHIP 29 SOUTH, RANGE 28 EAST, M.D.B.M., LYNG WITHIN THAT CERTAIN STRIP OF LAND, 120 FEET WIDE, DESCRIBED IN THAT CERTAIN RICHT-OF-WAY EASEMENT FROM SAMUEL CHAIN, ET AL, 1950 IN BOOK 1648, PAGE 433 OF OFFICIAL RECORDS.

EXCEPTING THEREFROM ALL OF THE OIL AND GAS, TOGETHER WITH THE RIGHT TO PROSPECT FOR, MINE AND REMOVE SUCH DEPOSITS FROM SAID LAND UPON COMPLIANCE WITH THE CONDITIONS AND SUBJECT TO THE PROVISIONS AND INITIATIONS OF THE ACT OF CONGRESS APPROVED JULY 17, 1914 (38 STAT. 509) AS EXCEPTED AND RESERVED IN THE PATENT FROM THE UNITED STATES OF AMERICA TO WILLIAM PINNER DATED MAY 15, 1919, RECORDED JULY 9, 1919 IN BOOK 19, PAGES 483 OF PATENTS.



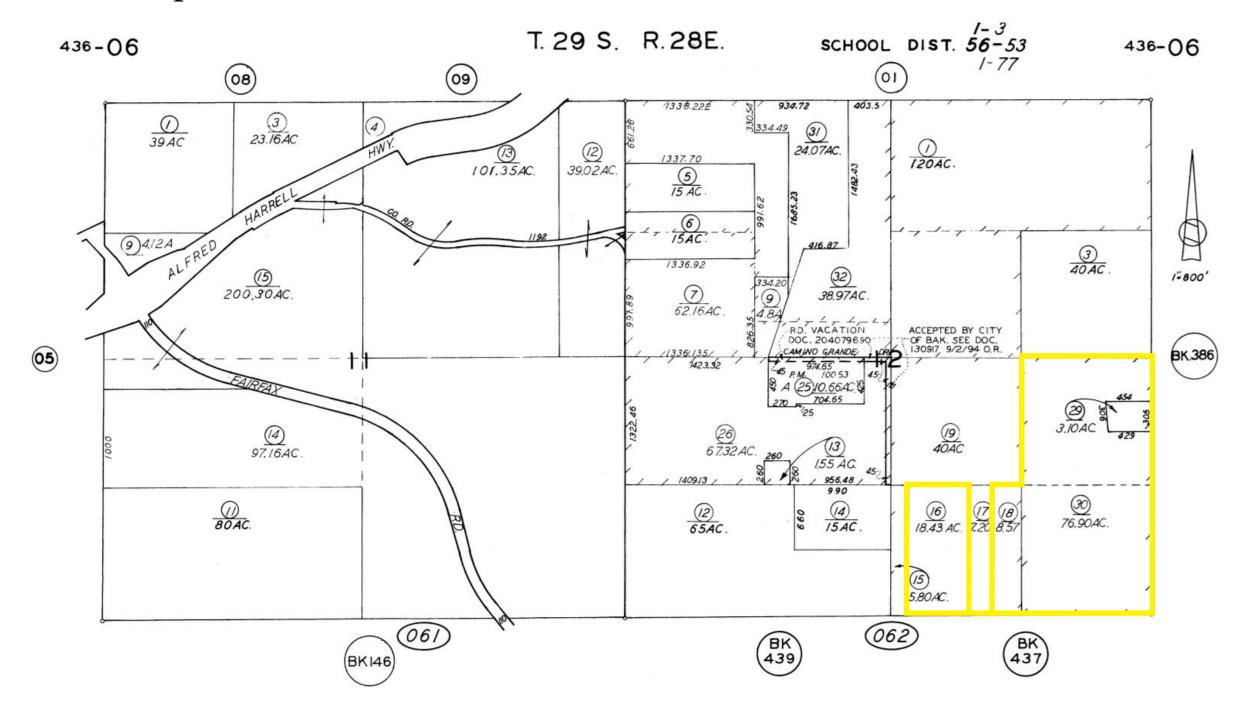
TO THE WALL LINE		Carter Burgess		110	FIELD	AKERSFIE	OF	CITY		ELEV.	BENCH MARK DESCRIPTION:			
REVISIONS HORIZ.1"=100" DRAWN BY: ESG DESIGN BY: TAC/DPM CHECKED BY: DDL PHONE (#19 928-3323 FAX ()	916) 929-1772	PHONE (916) 929-3323 FAX (916) 929-1772 PROJECT NO: 333349	PHONE (916) 929-3323 FAX (916) 929-177	D BY: <u>DDL</u> PHONE (916) 9:		DATE R.C.	DESIGN BY: 1		HORIZ. 1"=100"			D)/	DATE	NO

TRACT 6876 BAKERSFIELD NE TITLE SHEET

SHEET OF

6

Parcel Map

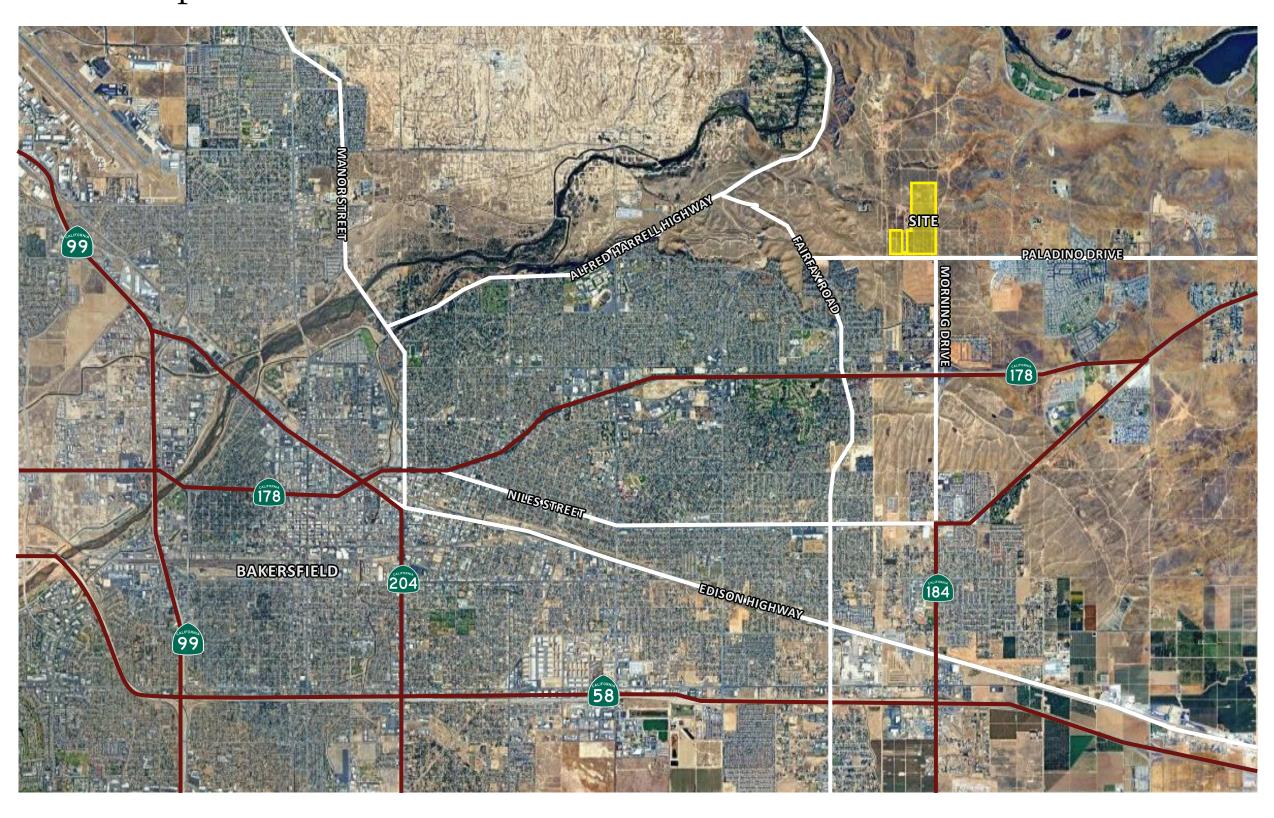


Revised: 10/18/2022

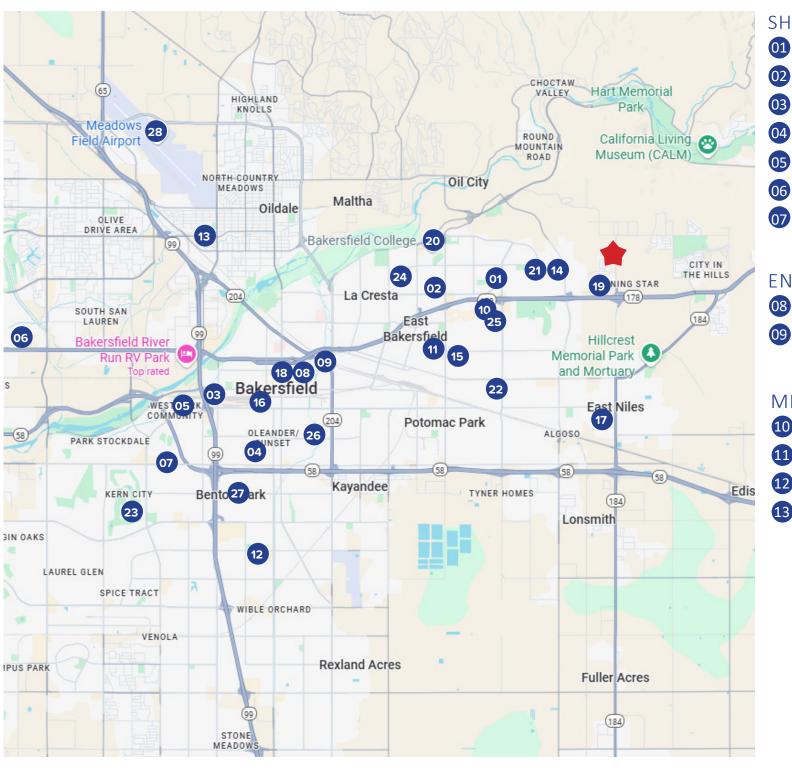
Note: This map is for assessment purposes only. It is not to be construed as portraying legal ownership or divisions of land for purposes of zoning or subdivision law.

ASSESSORS MAP NO. 436-06
COUNTY OF KERN

Aerial Map



Surrounding Retail & Public Works



SHOPPING CENTERS

- 01 Country Club Plaza
- 02 College Shopping Center
 - California Oak Shopping Center
 - The Village Center
 - Bakersfield Plaza
- 06 Northwest Promenade
- Stockdale Fashion Plaza

ENTERTAINMENT

- Downtown Red Zone
- 09 Bakersfield Music Hall of Fame

MEDICAL FACILITIES

10 Kaiser Permanente

11

- Kern Medical Hospital
- 12 Kern Surgery Center
- 13 **Good Samaritan Hospital**

EDUCATION

- **Highland High School**
- E. Bakersfield High School
- 16 **Bakersfield High School**
- Foothill High School
- **UC Merced**
- Vanguard University
- Chipman Jr High School
- Sierra Middle School
- Mojave River Academy
- Washington Middle School
- Harding Elementary School
- McKinley Elementary School
- **Evergreen Elementary School**

GOVERNMENT FACILITIES

Meadows Field Airport

Bakersfield, CA

Bakersfield is in California's southern San Joaquin Valley, roughly 110 miles north of Los Angeles. It sits along key highways (Highway 99 and 58), making it a central stop between Northern and Southern California. On the city's northeastern edge, the California Living Museum explores the state's flora and fauna, and has a reptile house and a touch tank. Northeast, trails wind through the mountains of the Kern River Ranger District, part of Sequoia National Forest.

Highlights

Economy:

Driven by agriculture (carrots, almonds, grapes) and oil production, making it a key hub in California's energy and farming industries.

Culture:

Known for the Bakersfield Sound in country music, associated with Buck Owens and Merle Haggard. Hosts live music, Basque dining traditions, and local festivals.

Recreation:

Near Kern River for rafting and fishing, and Sequoia National Forest for hiking. City parks, bike paths, and local speedways offer year-round outdoor activities.

Landmarks:

Buck Owens Crystal Palace (live music + museum) Fox Theater (historic venue)

Kern County Museum (local history and Pioneer Village)

2025 Summary		
Population	413,381	
Households	130,761	
Median Age	31.9	
Median Household Income	\$77,397	
Average Household Income	\$92,657	









Location Overview

KERN COUNTY DEMOGRAPHICS

Located at the southern end of California's Central Valley, Kern County blends rich agricultural lands, energy production, and diverse natural landscapes. With a population of around 920,000, the county is anchored by Bakersfield, its largest city and economic hub.

Kern County is a major agricultural producer, known for crops like almonds, grapes, and citrus while also being a leader in oil and natural gas production in California. Its economy is further supported by renewable energy, aerospace, and logistics due to its central location.

The county's geography is incredibly diverse, spanning fertile valleys, the Sierra Nevada foothills, and the Mojave Desert. Outdoor enthusiasts enjoy hiking, rafting on the Kern River, camping at Lake Isabella, and exploring the red rock formations of Red Rock Canyon State Park. The region's warm climate and open spaces also make it a hub for off-road recreation and wildlife watching.

Culturally, Kern County is home to the Bakersfield Sound, with venues like Buck Owens' Crystal Palace celebrating its country music heritage. Historical sites, including the Kern County Museum and the César E. Chávez National Monument, reflect its deep agricultural and labor history.

Affordable living compared to many parts of California, combined with a growing job market, makes Kern County a practical choice for families and businesses looking to settle in a community with a blend of urban convenience and outdoor access.

2025 Summary

Population	913,820
Households	289,845
Median Age	32.4
Median Household Income	\$67, 660



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