



PRICE | \$1,368,219.60

LAND SIZE | 3.49 AC

APN | 009-552-06

ZONING | LI



PATRICK RIGGS

VICE PRESIDENT, OFFICE 775.220.4957 **CELL** priggs@dicksoncg.com S.180878





#### **About the Property**

The subject property is situated in Carson City, Nevada, at the intersection of S Saliman Road and Fairview Drive, boasting accessibility to major transportation routes, including I-395, I-580, and Highway 50 all within a one-mile radius. Additionally, it offers convenient access to Carson City's primary thoroughfare, Carson Street.

### **Property Highlights Include:**

- Level topography
- 3.49 acres
- LI Light Industrial Zoning: Suitable for light manufacturing, warehousing, distribution, and more.



## CARSON CITY & NORTHERN NEVADA MARKET OVERVIEW

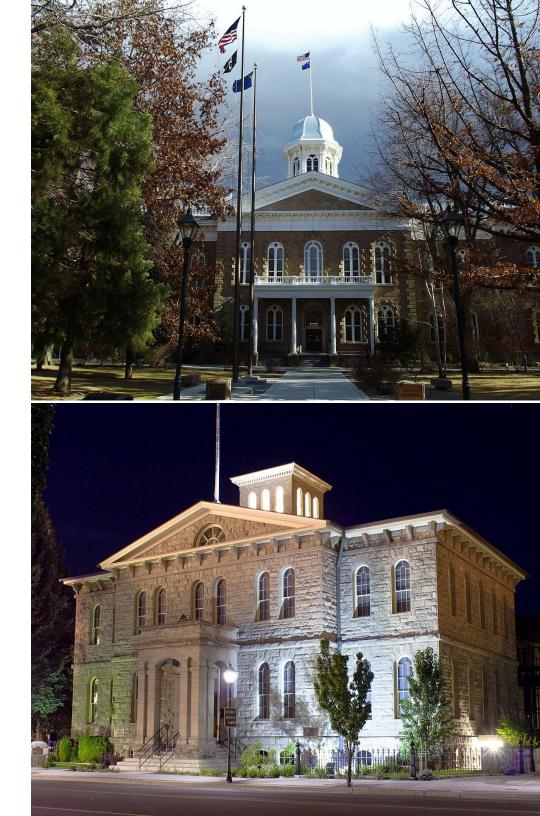
Carson City, Nevada, which is the capital city named after Kit Carson and one of the nation's most business-friendly states, excels in areas like taxes, electricity costs, workers' compensation, low crime rates, right-to-work policies, and state minimum wage. The city's historical ties include its connection with the Virginia and Truckee Railroad. In 1969, Ormsby County merged with Carson City, creating the Consolidated Municipality of Carson City and extending its city limits to the California state line in Lake Tahoe.

Carson City boasts one of the most diversified and balanced economies in Nevada, with over 1,800 business establishments employing more than 27,380 people. The services sector, employing 28,500, is the largest single employment category, followed by government (state and local) with over 11,500 employees. Retail trade ranks as the third-largest employer, with manufacturing following closely.

Key employers in the area include Carson Tahoe Hospital (1,000+ employees), Western Nevada Community College (400+ employees), and Fandango Casino (300+ employees). Carson City is also home to notable employers such as Walmart Stores, Inc., Chromalloy Nevada, Environmental Professional, Costco, Harley Davidson Credit Corp., Southwest Gas Corp., and Sierra Surgery & Imaging, LLC.

Northern Nevada has drawn innovative companies, including Apple and Tesla. Apple is in the process of constructing a \$1 billion, 300-acre data center in Reno Technology Park, primarily serving iCloud and internet services. Additionally, they've established a \$4 million warehouse in Downtown Reno to support logistics.

Since 2014, Tesla has operated a Gigafactory in the region, producing more battery power than all other car companies combined, with over 7,000 employees. Tesla's vision includes making it one of the world's largest buildings, fully powered by renewable energy.



LIVABILITY FACTORS





**87 PARKS** 

With over 3,800 Acres of public

recreational land within the city

ЛΗΛ

**RENO?** 





"Voted #1 Best Small City in the United States" According to bestcities.org "25 of America's best towns ever" According to Outside Magazine

#### "Voted #4 Best Large City in the United States"

Ranked for Best Performing Large City by Milken Institute

"Voted #9 for Best Places to Live for Quality of Life in the U.S. in 2022-2023"

According to usnews.com

"Ranked #6 for State Economic Growth" According to US News

"Reno the #2 market for companies relocating from California after Austin, Texas."

According to Bureau of Labor Statistics

#### "Voted the Happiest City in America for 2023"

According to Outside Magazine









**ANNUAL EVENTS** 

Hot August nights NV Museum of Art

**Burning Man** 

Reno Rodeo Rib Cook Off

**Balloon Races** 

Riverfest Artown

## THE NEW **NEVADA** Grow Your Business Here.

#### NORTHERN NEVADA

- CITY OF RENO
- in Northern Nevada in the past 2 years.

Over 100 new start up companies have set up shop

- Ranked in **TOP 10** places to live.
- Ranks **6TH** in Gen Z City Index for best places to live.
  - Average commute time is **20 MINUTES.**

#### **BUSINESS FRIENDLY**



- Ranked in TOP 10 states for best business tax climate.
- Ranked in **TOP 10** states for business incentives.

### **TECHNOLOGY INFRASTRUCTURE**

- Major data centers: Switch, Apple, Rackspace.
- Research Collaboration.
- Home to New Deantronics, Panasonic, Sierra Nevada Corporation
- "Super-Loop" Fiber Network in Progress.

## **REAL ESTATE, LAND, RESOURCES**

- Affordable large-scale real estate and water available.
  - Large Industrial Space.
  - (Tesla Gigafactory in the Tahoe Reno Industrial Center).

## ENTREPRENEURIAL ECOSYSTEM

Ranked as one of the **14 best** startup cities in America.



- Support for entrepreneurs from education, mentorship and funding.
- Home to Switch, Filament, Flirtey, Bombora, Iris
   Automation, Clickbio, My-Vr and Many More

## SHIPPING HUB



- Less Than 1-Day Truck Service To > 60 M
   Customers, 8 States, 5 Major Ports.
- **2-Day** Truck Service to **11 States.**



#### TAX ADVANTAGES

- **No** Corporate Tax
- No Personal Income Tax
- **No** Inventory Tax
- No Franchise Tax
- **No** Special Intangible Tax

## **TIER 1 UNIVERSITY**



- University of Nevada Reno, more than **20,000 students**
- **R1 -** University for Research by Carnegie Classifications

### WORKFORCE DEVELOPMENT



 Meeting the changing needs of industry through higher education, new college technical programs, industry certifications, steam programs, and attracting talent to the region.



## CONIC COMPANIES IN NORTHERN NEVADA

Tesla plans to invest \$3.6 billion to expand Gigafactory, introducing two new factories; a battery manufacturing facility and a truck factory that can support approximately 3,000 new team members.



Gigafactory Nevada currently spans 5.4 million square feet and represents a \$6.2 billion investment for Tesla to date. Annually Tesla produces 7.3 billion battery cells, 1.5 million battery packs, 3.6 million electric vehicles and 1 million energy modules, employing over 11,000 staff members.



Switch is the largest, most advanced data center campus in the world encompassing up to 1.3 million square feet on 2,000 acres in the Tahoe Reno Industrial Center. The facility is powered 100-percent by renewable energy.



Google/Alphabet owns 1,210 acres in The Tahoe Reno Industrial Center a few miles south of Tesla's Gigafactory. The land will reportedly house a future data center and could also host a testing track for Waymo, the Alphabet-owned autonomous driving company.



ITS Logistics is a premier Third-Party Logistics company that provides creative supply chain solutions. ITS logistics headquarters is located in Sparks, Nevada. ITS logistics also has a 40,000 square foot office located in the heart of Downtown Reno and over 1.5 million square feet of warehouse in Reno/Sparks.



New Deantronics built a 200,00 square foot medical device technology campus in the Spanish Springs Industrial Park in 2021. The industrial park is home to well known companies like U-Haul, San Mar and Foot Locker.

# Panasonic

Panasonic added 94,483 square foot campus located in Reno's airport submarket. The location is the PENA's division headquarters and features state of the art engineering labs, employee recruitment and training facilities and other functions.



Dragonfly Energy has a 99,000 square foot facility in Reno Nevada and has created over 150 jobs. Dragonfly Energy is an industry-leading manufacturer of deep cycle lithium-ion batteries and is spearheading conventional and solid-state lithium-ion battery research and development worldwide.



Apple's \$1 Billion data campus at the Reno Technology Park continues to expand years after its announcement in 2017 with over 100 employees and claims to get 100% of its power from renewable energy sources.



Redwood Materials is creating a closed-loop, domestic supply chain for lithium-ion batteries across collection, refurbishment, recycling, refining, and remanufacturing of sustainable battery materials. Headquartered in Carson City, with a 173 acre battery recycling operation at the Tahoe-Reno Industrial Center and leasing 670,000 square feet of Class A industrial space inside the Comstock Commerce Center. Redwood expects to invest \$3.5 billion in Northern Nevada over the coming decade and hire more than 1,500 people at their Tahoe-Reno Industrial Center site.

# **RENO** BUSINESS FACTS

0		0
BUSINESS ASSISTANCE PROGRAMS	NEVADA TAX CLIMATE	LABOR
Sales and Use Tax Abatement	• No Corporate Income Tax	<ul> <li>Nevada has one of the lowest labor costs in the region</li> </ul>
Modified Business Tax Abatement	• No Admissions Tax	<ul> <li>Nearly 31,790 students are enrolled in the University of Nevada, Reno and Truckee Meadows</li> </ul>
Personal Property Tax Abatement	• No Personal Income Tax	Community College
Real Property Tax Abatement for Recycling	• No Unitary Tax	<ul> <li>Roughly 65% of Reno, Nevada's workforce works in the trade and service industry</li> </ul>
• TRAIN Employees Now (TEN)	• No Franchise Tax on Income	<ul> <li>Reno, Nevada's population growth is projected to steadily increase 2.09% per year.</li> </ul>
Silver State Works Employee Hiring Incentive	• No Estate Tax	• Exceptional manufacturing growth in the past
		6 years has led Reno to be among the top cities with manufacturing job increase.

Contraction of the second states and the sec	ME III						
TAX COMPARISONS	NV	СА	AZ	UT	D	OR	WA
State Corporate Income Tax	NO	8.84%	4.9%	5%	7.4%	6.6% - 7.6%	NO
Individual Income Tax	NO	< 13.3%	< 4.54%	4.95%	< 6.925%	< 9.9%	NO
Payroll Tax	<1.475%	0.711%	NO	NO	NO	.09%	NO
Capital Gains Tax	NŌ	< 13.3%	< 4.54%	5%	< 7.4	< 9.9%	NO

SOURCE : NVENERGY



#### PATRICK RIGGS

VICE PRESIDENT, OFFICE 775.220.4957 **CELL** priggs@dicksoncg.com S.180878

\*Sourced from credible sources, the broker cannot guarantee the reliability of the information provided. No explicit or implied warranties or representations are made regarding the accuracy of the information. This content is subject to potential vulnerabilities, such as errors, omissions, price fluctuations, rental terms, and other conditions, including prior sale, lease, financing, or unexpected withdrawal. You and your advisors should thoroughly assess the property to ascertain its suitability for your specific needs. Additionally, we strongly recommend seeking guidance from your legal, financial, or other qualified professional advisors.

DICKSON COMMERCIAL GROUP 333 Holcomb Ave., Ste. 300 Reno, Nevada 89502 775.850.3100 dicksoncg.com

