NEW RIVER 808

LASOLAS

APPROVED RIVERFRONT
DEVELOPMENT OPPORTUNITY

Downtown – Fort Lauderdale, FL 67-UNIT, 12-STORY RESIDENTIAL TOWER







SITE OVERVIEW

APPROVED RESIDENTIAL DEVELOPMENT SITE FOR 67 UNITS | 12 STORIES

This prime residential development site is strategically located in East Fort Lauderdale, directly along the scenic New River - a vital corridor linking the Intracoastal Waterway to the Downtown. Positioned in one of the city's most desirable neighborhoods, the site offers exceptional potential for high-density residential development. It presents a rare opportunity for developers to capitalize on the momentum of a rapidly emerging submarket.

Address	808 SE 4th St Fort Lauderdale, FL 33301
Lot Size (SF)	25,194
Lot Size (Acres)	0.58
Zoning	RAC-EMU
Character Area	Near Downtown
Flood Zone	АН
Folio Number	504211010470
Maximum Height	147.5 Feet
Planned Density (du/ac)	116
Planned Units	67
Planned Residential SF (Net)	78,160*
Planned Avg. SF	1,167
Planned Parking Spaces	135
Planned Stories	12

PRIME WATERFRONT LOCATION

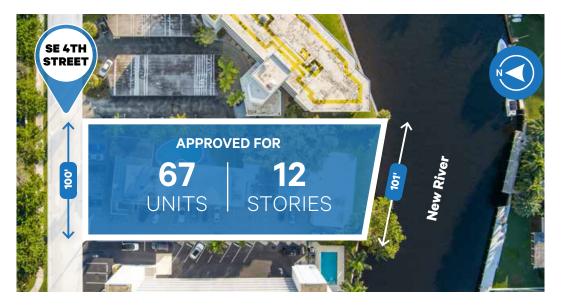
New River 808 is a premier site situated on the north bank of Fort Lauderdale's New River. The property spans approximately 0.58 acres or 25,194 square feet of net land area, based on the March 15, 2022 survey.

DUAL FRONTAGE & HIGH VISIBILITY

Boasting 100 feet of street frontage along SE 4th Street and 101 feet of riverfront exposure, the site offers exceptional visibility and direct access to both urban and waterfront amenities.

FLOOD ZONE CLASSIFICATION

Designated as Flood Zone AH with a Base Flood Elevation of 5 feet (per survey dated 3/15/2022), the site meets key regulatory benchmarks for waterfront development.



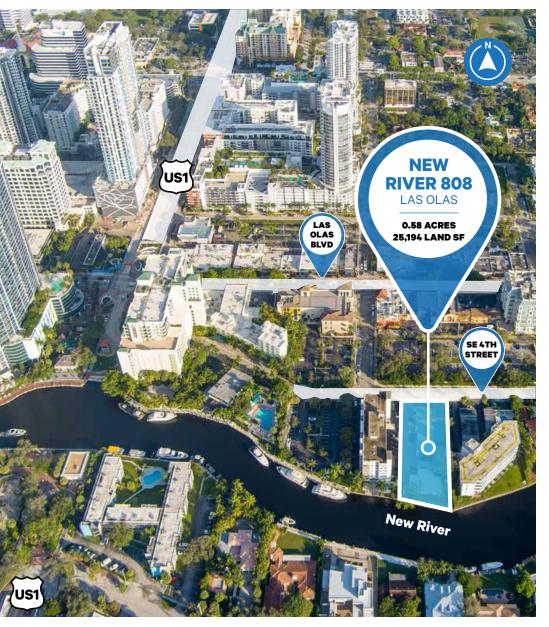




ZONING & LAND USE

The site is designated RAC-EMU, a zoning classification intended to ease the transition between the high-intensity uses of the RAC-CC district to the west and the established residential neighborhoods to the east. Located within a Residential Transition Zone, the property is subject to a maximum building height of 147.5 feet.

The above summary reflects key provisions from the RAC-EMU zoning code. However, additional dimensional requirements may apply. Consultation with zoning counsel is recommended to confirm full compliance.



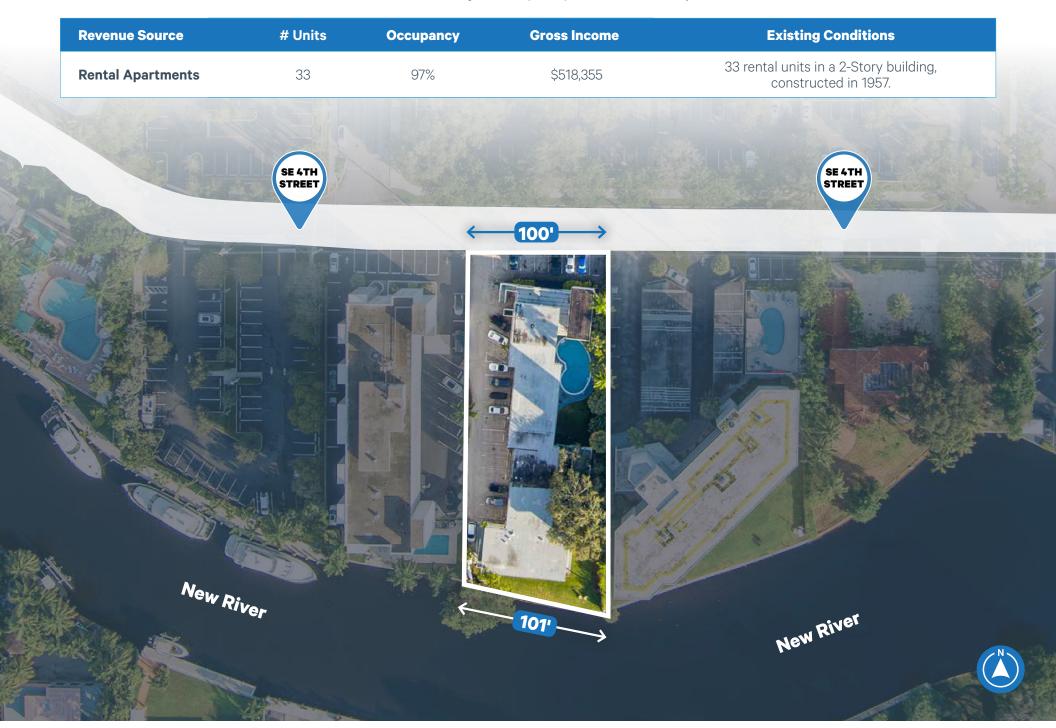
RAC-EMU
DRAC
Near Downtown
147.5 Feet
Not Limited by Zoning
400 SF
7 Floors





FINANCIAL SNAPSHOT

The existing rental apartment units generate an gross annual revenue of \$518,355. In 2024, the property delivered a Net Operating Income (NOI) of \$149,132. All leases are structured on six-month terms, offering flexibility and potential for rate adjustments.





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FOR MORE INFORMATION, CONTACT:

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