

# 38/4-3828 SUNSETBOULEVARD ilver lake

Matthew Luchs of Zacuto Group is pleased to exclusively present the opportunity to acquire 3814–3828 West Sunset Boulevard, a rare and highly coveted ±18,911 square foot (including rooftop) mixed-use investment property situated on 14,910 square feet of land located in the heart of Silver Lake, one of Los Angeles' most culturally vibrant and economically resilient neighborhoods.

This offering presents a unique opportunity to acquire a stabilized, cash-flowing asset in one of the most dynamic submarkets in Southern California. With an institutional-quality tenant roster, secure long-term leases, below-market residential rents, and limited near-term capital requirements, 3814–3828 West Sunset Boulevard is ideally suited for both private and institutional investors seeking a well-located mixed-use asset with durable income and long-term value appreciation potential.





FOR SALE

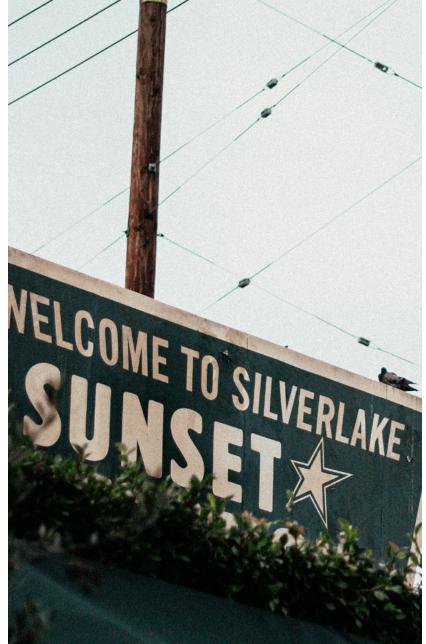
# OVERVIEW

This premier asset consists of approximately 14,500 square feet of fully leased retail and restaurant space across ten ground-floor suites, as well as six residential apartment units totaling approximately 4,411 square feet located above the commercial storefronts. The property is strategically positioned along one of the city's most recognizable and heavily trafficked commercial corridors, offering direct exposure to over 38,000 vehicles per day and significant pedestrian activity from the surrounding dense, high-income residential population.

3814–3828 West Sunset Boulevard is located in the epicenter of Silver Lake, a neighborhood that continues to outperform most Los Angeles submarkets in terms of both retail and multifamily fundamentals. The property is surrounded by a diverse mix of high-end retailers, acclaimed restaurants, coffee shops, entertainment venues, and boutique fitness studios, all contributing to the vibrant, walkable environment that defines the Sunset Boulevard corridor.

The location also benefits from proximity to major thoroughfares such as the 101 and 5 Freeways, which provide convenient access to Hollywood, Downtown Los Angeles, Glendale, and Burbank. The surrounding demographics are exceptionally strong, with nearly 500,000 residents within 5 miles and average household incomes exceeding \$80,000.





### RETAIL

The ground-floor retail spaces are fully leased to a curated lineup of well-established, experience-driven tenants, including Le Labo Fragrances and Garrett Leight California Optical, as well as popular local operators such as Wasteland, Naturewell, Bar Seco, Santo Sushi, Yala Coffee, and Pi LA. These tenants are destination-oriented and synergistic, creating an activated street presence that draws consistent foot traffic throughout the week.

Most leases are structured as triple-net, with 3% annual rental increases, contributing to minimal landlord responsibilities and predictable income growth. The current average retail rent is approximately \$9.52 per square foot per month, with pro-forma rents reaching an average of \$13.57 per square foot, reflecting both the quality of tenancy and the upward momentum of the W Sunset Boulevard retail market. The weighted average remaining lease term across the commercial portfolio is approximately 6.41 years, offering stability and cash flow visibility to a prospective investor.









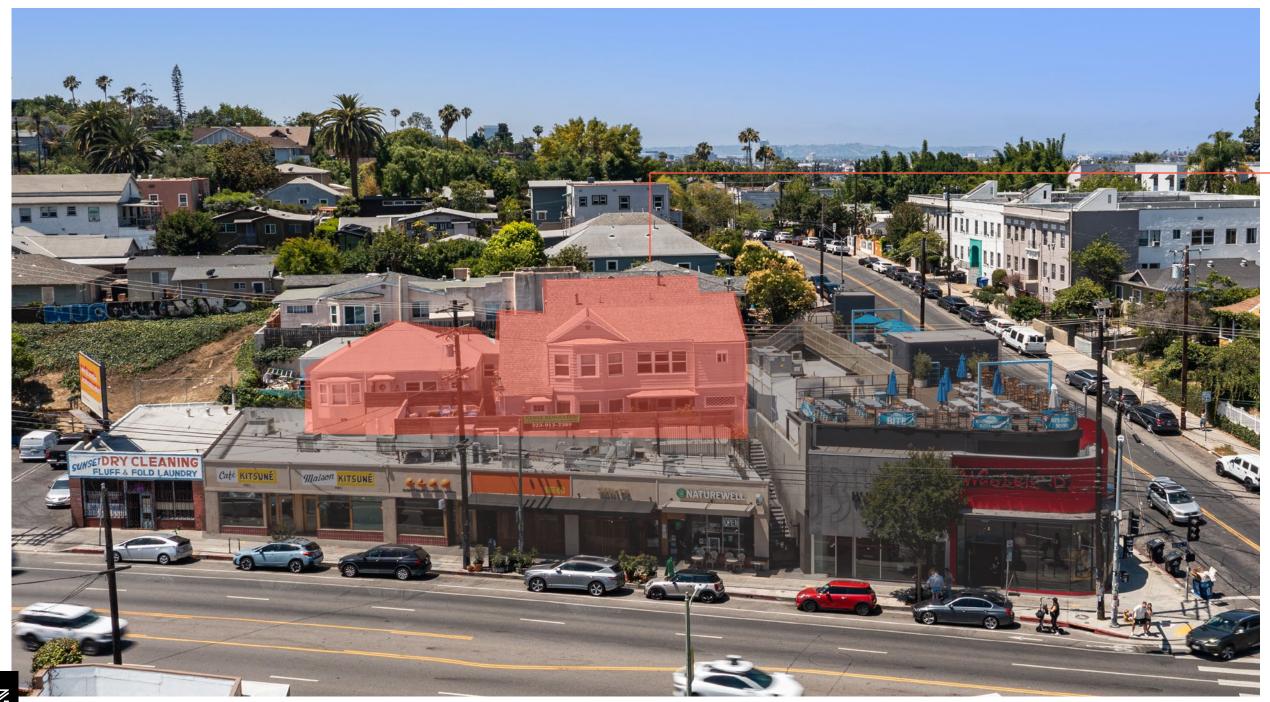




NatureWell®







### RESIDENITAL

The residential portion of the property consists of six highly renovated apartment units featuring state-of-the-art appliances, Euro kitchens, in-unit washer and dryers, honey wheat colored wood floors, farmhouse sinks, butcher-block counter tops, custom-tiled baths, and gorgeous finishes, comprising a balanced mix of one-bedroom and two-bedroom layouts, with an average unit size of approximately 735 square feet. Five units are currently occupied, with tenants demonstrating strong tenancy histories and long average durations of stay.

The current average rent across the residential units is \$2,819 per month, or approximately \$4.00 per square foot, while pro forma rents are projected at an average of \$3,525 per month, or \$4.83 per square foot. The residential component provides meaningful upside through natural turnover and repositioning, as most units remain significantly below market rates. With the high demand for housing in the Silver Lake submarket, the residential income can be further enhanced over time, complementing the already robust performance of the retail component.





### PROPERTY SUMMARY

3814-3828 W SUNSET BLVD LOS ANGELES, CA 90026

PRICE:	Request for Offers Contact Broker	
BUILDING SF	18,911 SF (includes rooftop)	
<b>LOT SIZE</b> 14,910 SF		
YEARS BUILT	1939 (3814-3824) 1936 (3828)	
YEAR RENOVATED 2023		
ZONING LAC2		
APN	5427-014-004 & 5427-014-005	
# OF BUILDINGS	2	





# TROPHY RETAIL CORNER

Rare  $\pm 18,911$  SF mixed-use asset comprising  $\pm 14,500$  SF of retail and restaurant space plus six residential apartments totaling  $\pm 4,411$  SF in Silver Lake's vibrant core.

# PREMIER SUNSET BLVD LOCATION

Strategically positioned on a highly trafficked commercial corridor with over 38,000 vehicles per day and strong pedestrian activity from a dense, affluent residential base.

# CURATED RETAIL TENANT ROSTER

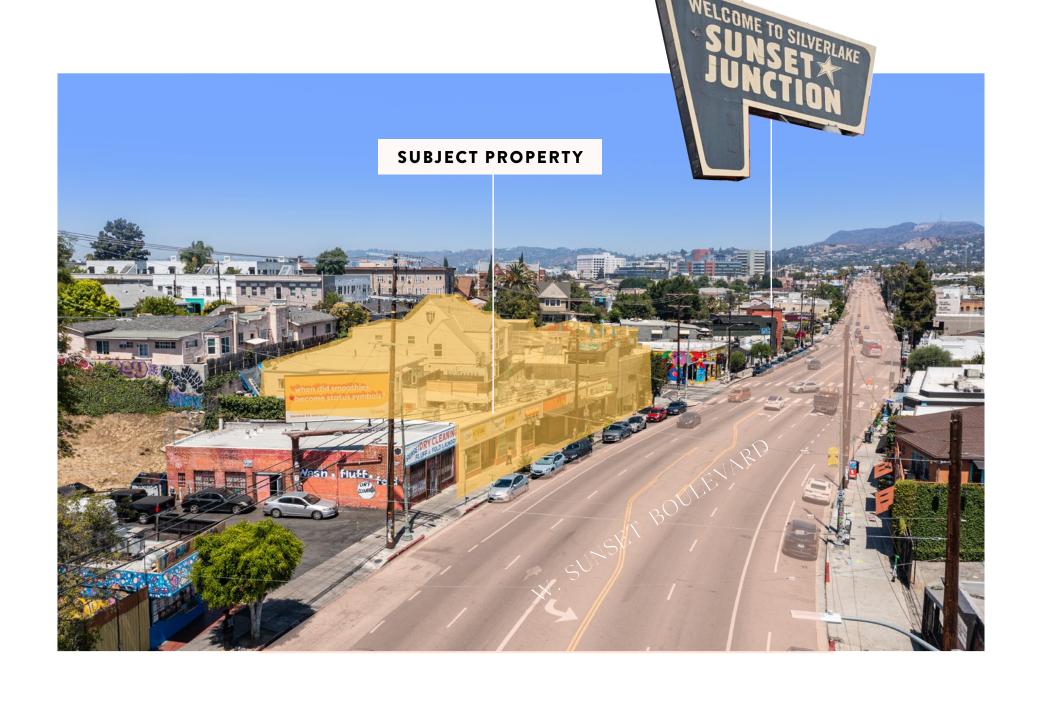
Featuring Le Labo Fragrances and Garrett Leight California Optical, as well as popular local operators such as Yala Coffee, Wasteland, Naturewell, Bar Seco, Santo Sushi, & Pi LA

# FIVE FULLY PERMITTED LIQUOR LICENSES

The property includes five liquor licenses, enhancing the value and flexibility for restaurant and bar operators.

# FULL 'CUP' FOR ROOFTOP ACTIVATION

Full conditional use permit for coveted rooftop space allowing for expanded restaurant, bar, or event activation opportunities for commercial use.



#### INSTITUTIONAL-QUALITY ASSET

#### WITH LIMITED CAPEX

Stabilized cash flow, premier tenant mix, and minimal near-term capital expenditures create an ideal long-term hold.



#### TRIPLE-NET LEASES

#### WITH RENT GROWTH

Most retail leases structured as NNN with 3% annual increases, providing minimal landlord responsibilities and predictable cash flow.

# ATTRACTIVE RETAIL RENTS

#### WITH UPSIDE

Current average retail rent of \$9.52/SF/month, with pro forma rents reaching \$13.57/SF/month reflecting strong market momentum.

#### HIGH-DEMAND

#### SILVER LAKE SUBMARKET

Outperforming LA in retail and multifamily fundamentals, surrounded by boutique retailers, acclaimed dining, and lifestyle amenities.

# EXCEPTIONAL ACCESSIBILITY

#### & DEMOGRAPHICS

Convenient freeway access (101 & 5) and a catchment area of 500,000+ residents with average household incomes exceeding \$80,000.

#### STABLE, LONG-TERM

#### **INCOME PROFILE**

Weighted average retail lease term of approximately 6.41 years offers substantial income stability and visibility.

#### RESIDENTIAL INCOME WITH

#### **VALUE-ADD POTENTIAL**

Six 1 and 2-bedroom apartments averaging 735 SF. Five units were beautifully renovated and have achieved significant rent bumps, with the remaining unit roughly 65% below market.









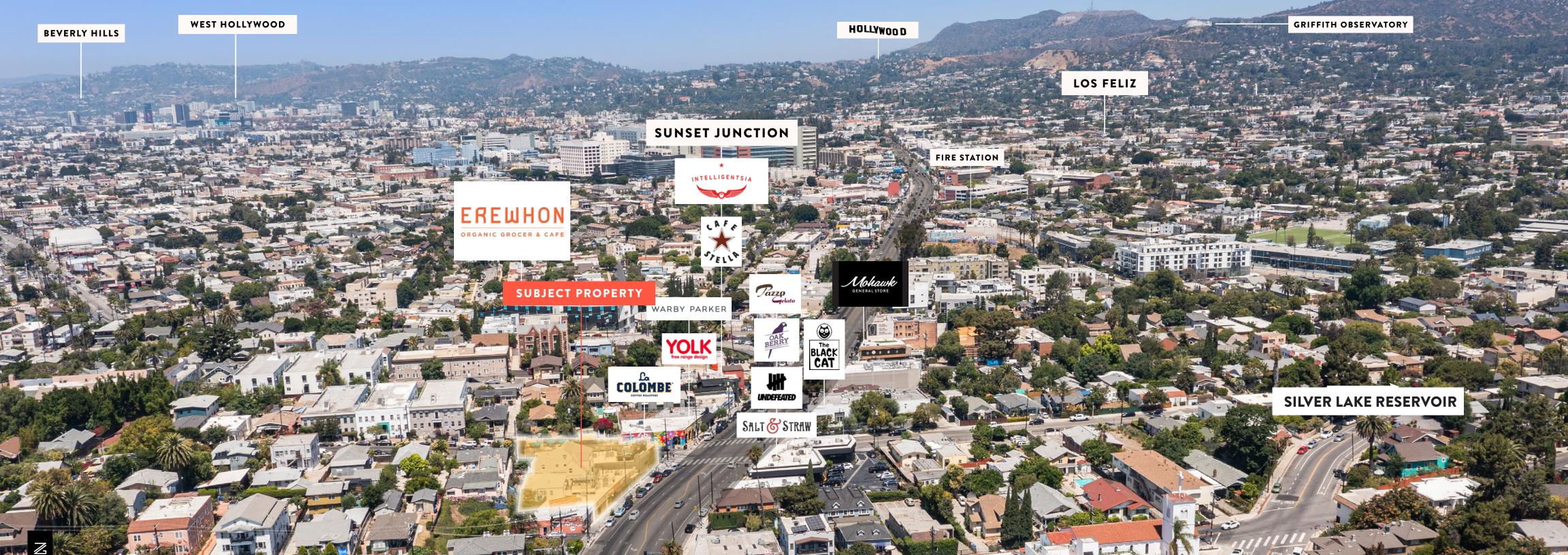




# SILVERLAKE

3814–3828 W Sunset Blvd sits at the core of Silver Lake's retail and cultural renaissance, in a neighborhood that has evolved into one of Los Angeles' most dynamic urban markets. What began as a low-key creative enclave has matured into a high-density, design-conscious, and nationally recognized lifestyle destination, balancing neighborhood authenticity with global visibility. With its rich identity and expanding momentum, Silver Lake continues to outperform trend-driven submarkets and remains a cornerstone for long-term investment.

Located at the signalized intersection of Sunset Boulevard and Hyperion Avenue, the property commands one of the highest-profile corners on the Eastside. This stretch of Sunset functions as Silver Lake's commercial spine, connecting a best-in-class roster of restaurants, cafes, and lifestyle operators including Erewhon, Tartine, Pine & Crane, Alfred Coffee, Sweetgreen, and Intelligentsia. Daily foot traffic is fueled by a densely populated residential base, top-tier public schools, and a constant influx of professionals, creatives, and tourists drawn to the area's authenticity and brand mix.



### DEMOGRAPHICS

As rising rents and saturation challenge traditional hubs like Venice, West Hollywood, and Downtown, Silver Lake continues to attract tenants seeking meaningful engagement with a loyal, design-forward consumer. The neighborhood's tight zoning and limited retail supply create high barriers to entry, preserving long-term value for landlords and limiting future competition. Tenants not only thrive here; they stay, reinvest, and expand.

Surrounded by notable landmarks such as the Silver Lake Reservoir, Griffith Park, and Sunset Junction, and within 15 minutes of Hollywood, Downtown, and Burbank, the property benefits from strong regional access. New residential and mixed-use developments nearby continue to drive demand, while the walkable streetscape, protected architectural fabric, and community-driven planning ensure Silver Lake remains one of the most compelling and resilient submarkets in Los Angeles retail.



3-MILE	1-MILE	Population -	
489,714	44,698		
		Median Household Income -	
\$56,847	\$78,667		
		Average Age	
38	39		
		Households	
207,574	19,841	TIOUSCHOIUS	
		Daytime Employees	
228,220	17,586		



#### PROPERTY TENANTS



#### GARRETT LEIGHT

Founded in Venice Beach in 2010

by Garrett Leight (son of legendary optician Larry Leight), GLCO

produces handcrafted eyewear inspired by Californian lifestyle, with an emphasis on quality, timeless aesthetics, and boutique retail service.



#### BAR SECO

Bar Seco (also known as Seco) is an all-day European-style café and evening natural wine bar in Sunset Junction, launched by Mexico City's Santo Group as the sister to Santo Sushi. It features a blend of Latino and Asian flavors throughout the day.



#### SANTO SUSHI

Santo Sushi blends sleek, modern
Japanese cuisine with urban design
sensibilities. It anchors the Santo
Core portfolio alongside Bar Seco
and is rooted in a Mexico City-based
hospitality group's expertise.



#### NATUREWELL

Naturewell is a wellness-focused brand offering organic juices, smoothies, acai bowls, and natural skincare.

Its philosophy centers on natural, inclusive, effective self-care products.

#### PROPERTY TENANTS



#### LE LABO

Niche perfume brand known for handcrafted fragrances and apothecary-inspired aesthetic. The company emphasizes a focus on fresh ingredients and artisanal methods. Each fragrance is hand-blended in stores



#### WASTELAND

Wasteland is a vintage and resale fashion boutique originating in Berkeley in 1985.

Founded by Joe Swinney and Cheryl Cohen, it offers curated designer and vintage apparel to a fashion-conscious clientele, operating multiple locations throughout Los Angeles.



#### YALA COFFEE

Middle Eastern style coffee shop offering a twist on classic coffee drinks, original creations and specialty teas with a heated sand tray display.



#### PILA

Pi LA is a renowned artisanal pizzeria using sprouted flour, fermentation, and regional flavor mash-ups (like Mole or Kimchi-Pork Belly pizzas), bringing a multicultural, chef-driven twist to LA-style pizza.



LE LABO



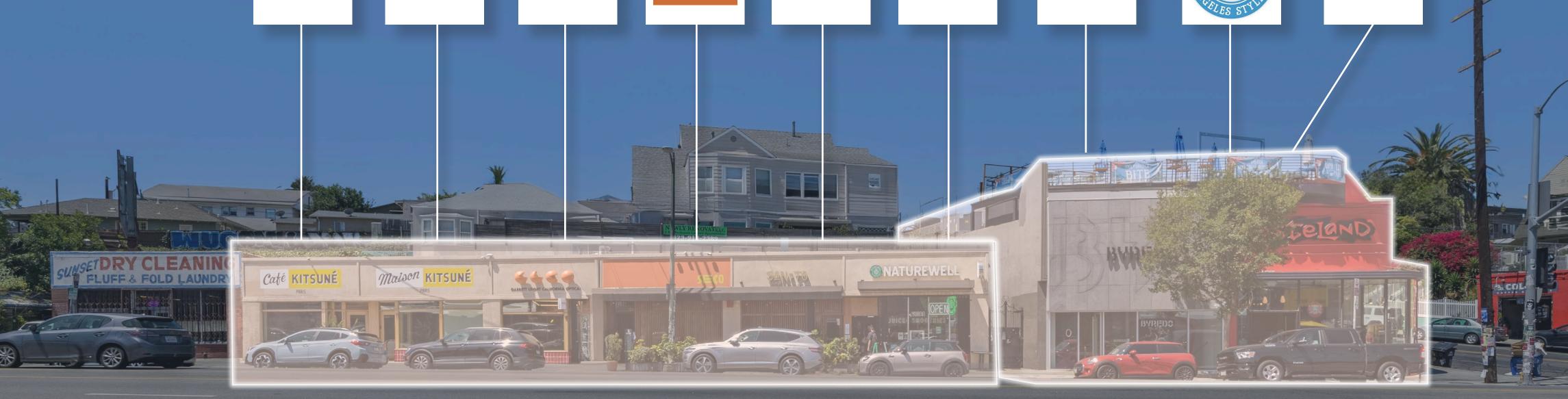




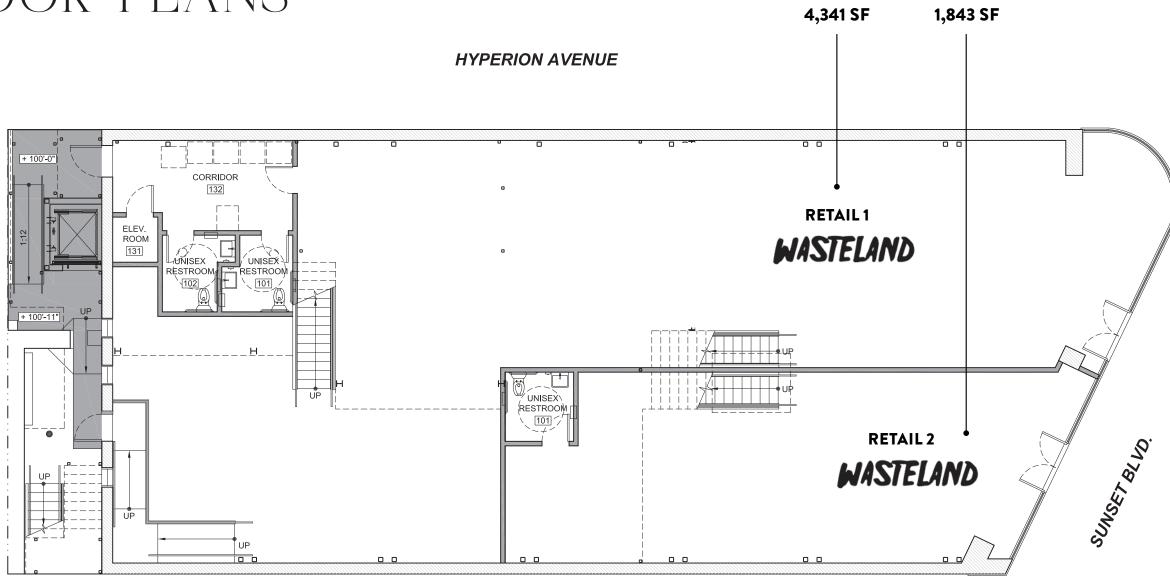
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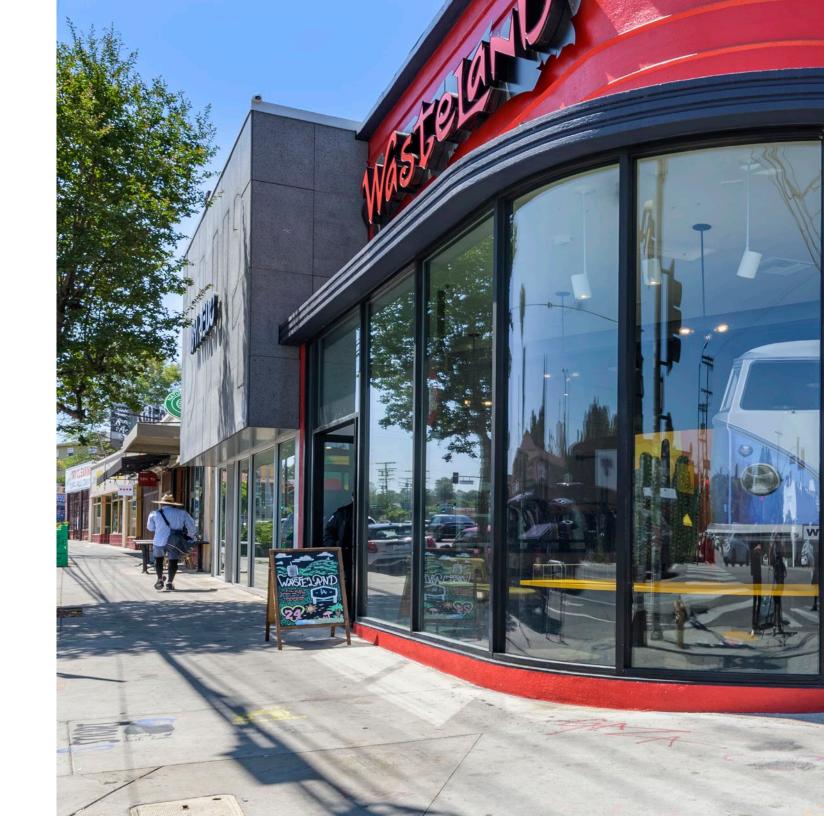




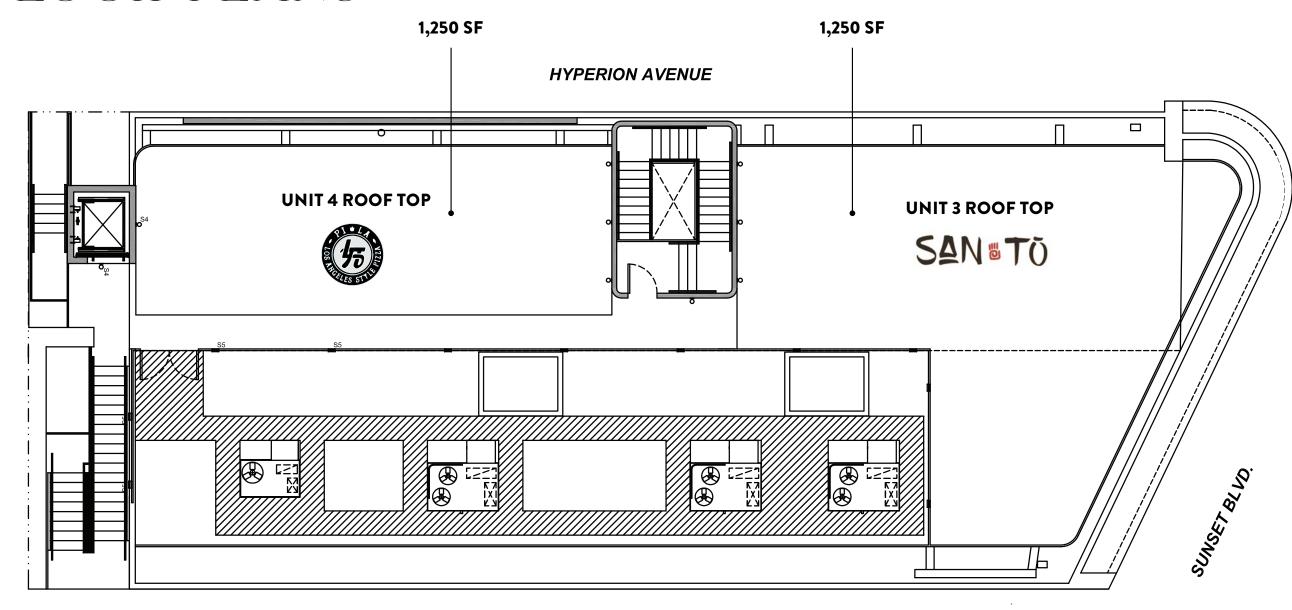


### FLOOR PLANS





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### FLOOR PLANS

#### **RETAIL UNITS**

3814 W Sunset - 778 SF

3816 W Sunset- 771 SF

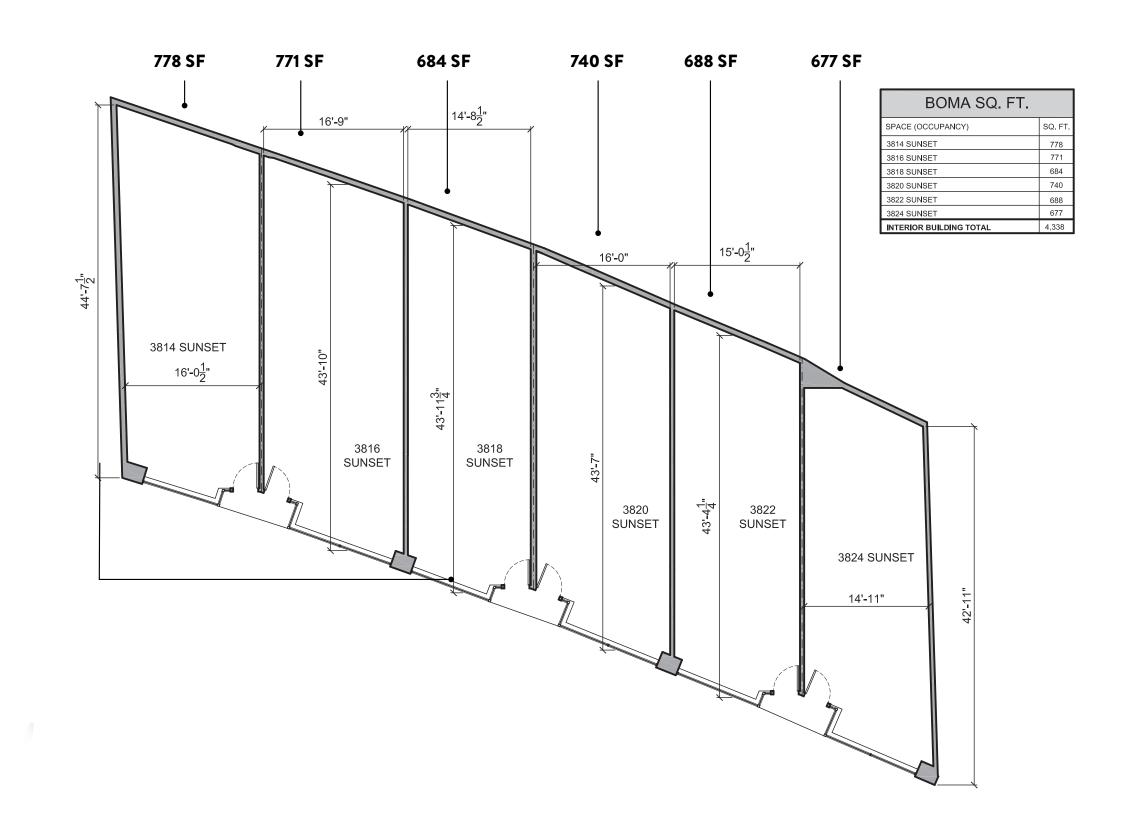
3818 W Sunset- 684 SF

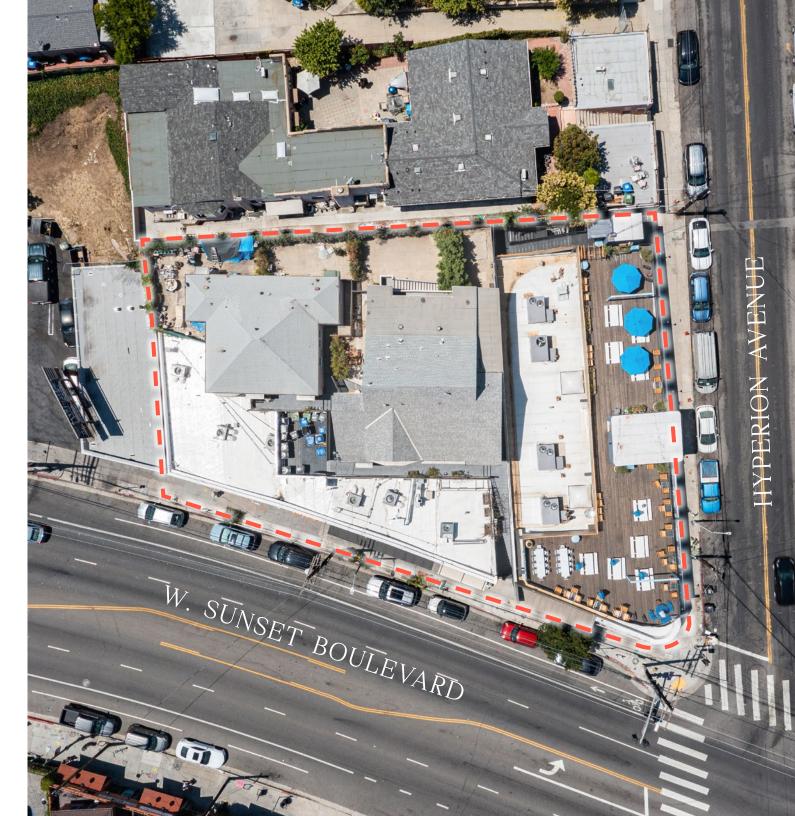
3820 W Sunset- 740 SF

3822 W Sunset- 688 SF

3824 W Sunset- 677 SF

4,338 SF TOTAL





### FLOOR PLANS

#### **RESIDENTIAL APARTMENTS**

1ST FLOOR - 2,692 SF TOTAL

UNIT 3814 1/2 - 643 SF

UNIT 3816 1/2 - 630 SF

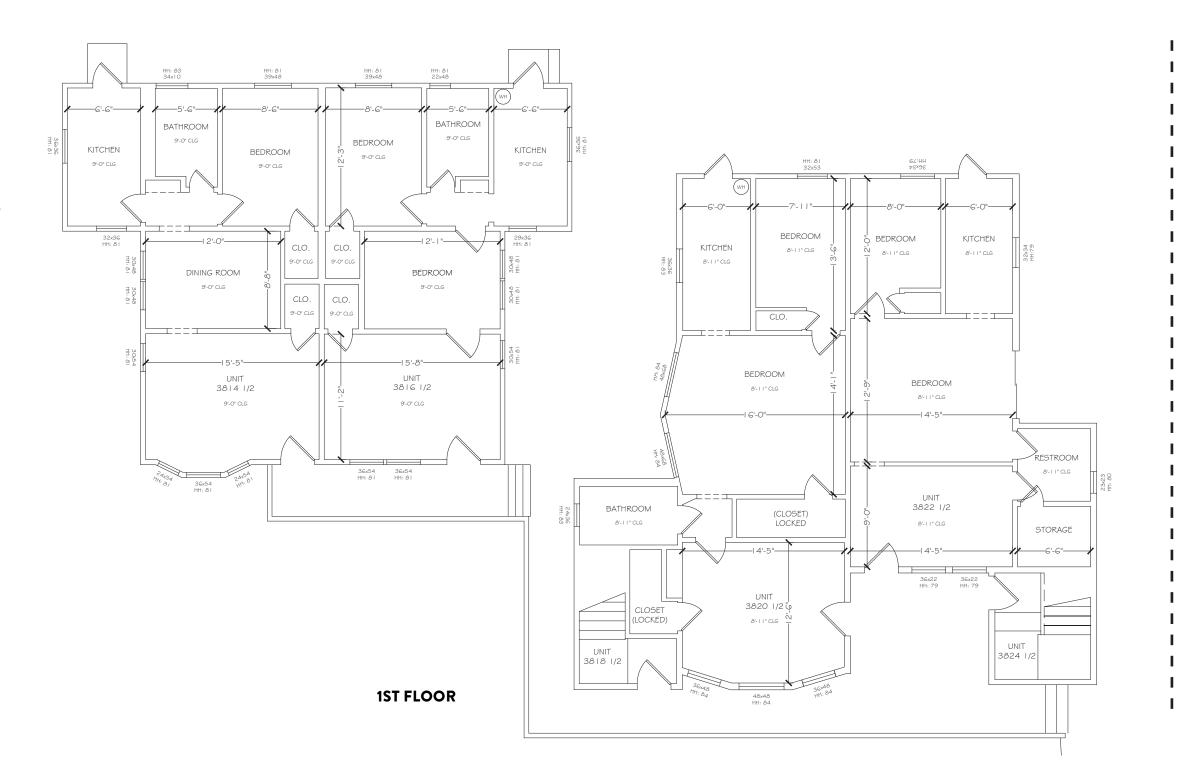
UNIT 3820 1/2 - 791 SF

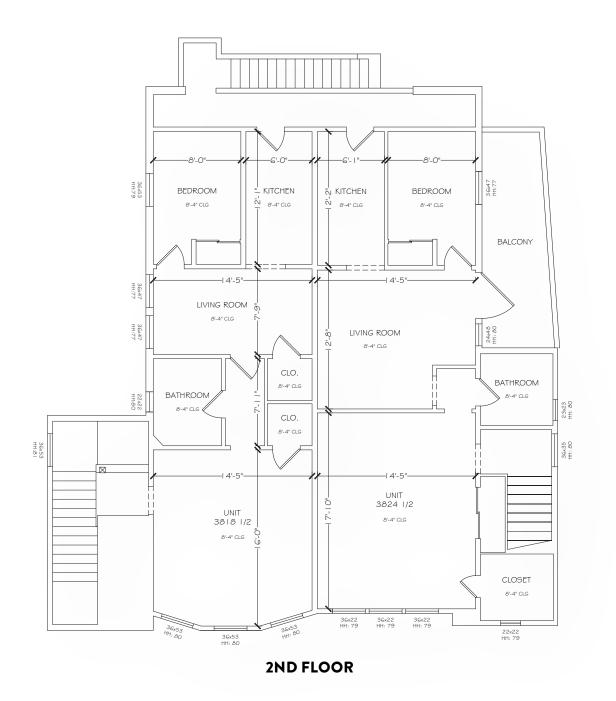
UNIT 3822 1/2 628 SF

#### 2ND FLOOR - 1,719 SF TOTAL

UNIT 3818 1/2 - 842 SF

UNIT 324 1/2 - 877 SF





# UNIT PHOTOS

REPRESENTATIVE IMAGES OF INTERIOR





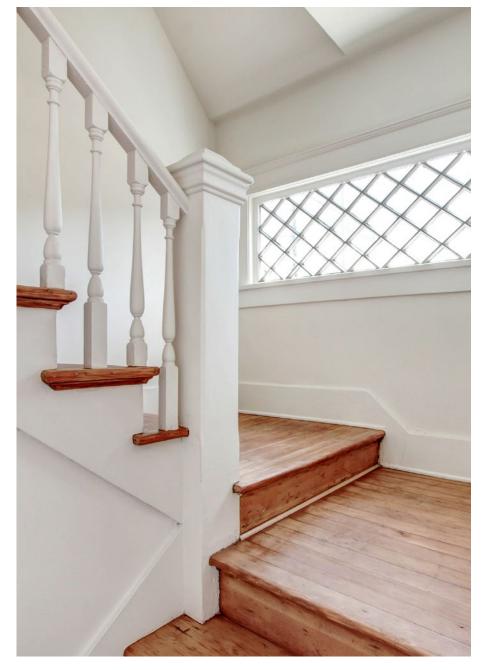




Unit 3820.5

# UNIT PHOTOS

REPRESENTATIVE IMAGES OF INTERIOR









Unit 3822.5





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