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## Contact OwnerLand Realty today to learn more about this exceptional investment opportunity.

**Sale Price:** \$5,500,000

Cap Rate Year 2): 13.1% NOI (Year 2): \$720,603

Available SF:

Lot Size: 3.66 Acres (Approximate)

Year Built: 2002

**Building Size:** 45,133 SF **Zoning:** 411 - Hotels

Market: Cincinnati/Sharonville

**Price / SF:** \$121.86



Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville

## Hawthorn by Wyndham Cincinnati/Sharonville Ohio

### Offering Summary

### **Property Overview**

OwnerLand Realty, as the exclusive representative of the seller, is pleased to offer for sale the Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville ("Hotel" or "Property"), a 72-suite, 2.5-star extended-stay hotel located in Springdale, Ohio. This award-winning property presents a compelling investment opportunity in the thriving extended-stay segment, benefiting from strong Wyndham brand recognition, a strategic location near major transportation arteries and demand generators, competitive pricing, and a robust local economy. The Property offers investors the potential for strong cash flow and appreciation through strategic enhancements and revenue optimization.

### Investment Highlights

- Strong Brand Recognition: Affiliation with the Wyndham brand and its Wyndham Rewards loyalty program (112+ million members) provides a competitive advantage, driving customer retention and direct bookings.
- Extended Stay Focus: Capitalizes on the growing extended-stay market with spacious suites and fully equipped in-suite kitchens.
- Competitive Pricing: Offers attractive rates compared to other hotels in the Sharonville area, appealing to budget-conscious travelers.
- Convenient Location: Prime location near I-75 and I-275 provides easy access to the Sharonville Convention Center, downtown Cincinnati, major corporations, healthcare institutions, universities, and popular attractions.
- Strong Market Demand: Situated within the dynamic Cincinnati MSA, the Property benefits from a diverse economy, corporate presence, and proximity to major healthcare, educational, and entertainment venues, ensuring consistent demand.
- Ongoing Development: The surrounding area is experiencing significant growth, including the City Center Springdale project and the expansion of Springdale Commerce Park, further enhancing the property's long-term value.
- Attractive Nearby Amenities & Attractions: Proximity to Cincinnati Children's Hospital, The Christ Hospital, Xavier University, University of Cincinnati, Cincinnati State, Cincinnati Zoo, Great American Ball Park, Paycor Stadium, Glenwood Gardens, and other attractions drives leisure and business travel demand.
- Attractive Investment Opportunity: The 13.1% capitalization rate offers investors a compelling opportunity for a higher return on investment and maximized cash flow.

## The Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville Property Description

The Hawthorn Extended Stay by Wyndham in Cincinnati/Sharonville offers a comfortable stay with 72 spacious suites spread over three floors, each featuring a fully equipped kitchen, free WiFi, a 42-inch flat-screen TV, a shower/tub combination, complimentary toiletries, and a hair dryer. Guests can enjoy a variety of amenities, including a complimentary hot breakfast buffet, a fitness center, a business center, and an indoor heated pool. The hotel also provides free parking for vehicles of all sizes, guest laundry facilities, dry cleaning service, a 24-hour front desk, and housekeeping upon request. Additional conveniences include coffee and tea available in the common area, a computer station, self-serve laundry options, conference space, a picnic area with barbecue grills, and wheelchair-accessible parking.

#### **LOCATION OVERVIEW**

**Location Overview:** 

Springdale, Ohio, within the Cincinnati MSA, offers a balanced environment with convenient access to major employment centers, healthcare facilities, universities, and entertainment destinations. Key demand generators include:

- Major corporations in healthcare, finance, manufacturing, and logistics.
- Cincinnati Children's Hospital Medical Center and The Christ Hospital.
- Xavier University, University of Cincinnati, and Cincinnati State.
- Cincinnati Zoo, Great American Ball Park, and Paycor Stadium.
- Glenwood Gardens.
- City Center Springdale project.
- Springdale Commerce Park.

This combination of factors creates a strong and varied demand base, ensuring year-round occupancy and revenue potential.



#### **Hotel Details**

Building Name: Hawthorn Extended Stay by Wyndham

Address: 11180 Dowlin Dr

City, State, Zip: Sharonville, OH 45241

County: Hamilton

**County Parcel IDs:** 608-0015-0021-00

Date Built / Open: 2002

Total SF:

Hotel 44,647 sq. ft.,

Pool 486 sq. ft.

Guest Rooms: 72

Studio 33
Executive 13
1 Bedroom 12
2 Bedroom 3
Doubles 6
Apartment 1
Accessible 4

#### **BUILDING AMENITIES**

Pool Type: Indoor heated pool

Number Of Floors: 3 Fitness room: Yes Business center: Yes

Guest laundry facilities: Yes

#### OTHER INFORMATION

100% Smoke-Free Hotel

Guest fitness room

**Business Center** 

**On-Site Guest Laundry** 

**Dry Cleaning Services** 

Family/Oversized Rooms Available

Fitness Center

Continental breakfast room

Bus/Truck Parking

Concrete patio

Indoor Heated pool.





Contact OwnerLand Realty today to learn more about this exceptional investment opportunity

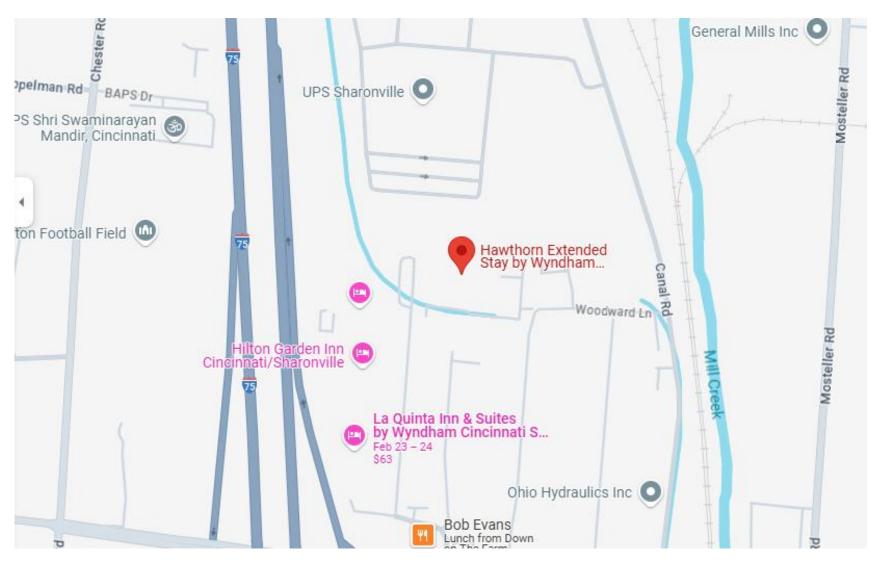
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### **Property Location**



**Property Pictures** 

## Potential for Future Growth and Expansion











**Property Pictures** 

## This interior corridor hotel features:

72 Guest Rooms
Indoor Heated Pool
Business Center
Exercise Room
Wheelchair-accessible parking

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Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville









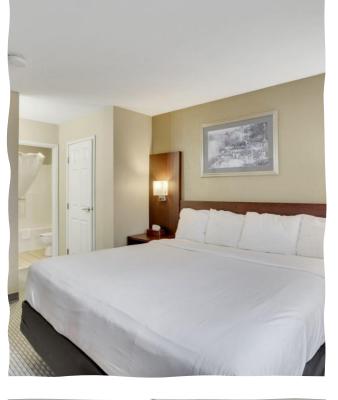
**Property Pictures** 

## 72 suites across three floors, each equipped with:

- Fully equipped kitchen
- Free WiFi
- 42-inch flat-screen TV
- Shower/tub combination
- Free toiletries
- Hair dryer



Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville









Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville Property Pictures

Large apartment that can be rented or used as a manager's apartment

Room layouts were designed as a true extended stay hotel with most guest rooms offering living space and separate bedrooms. Many extended stay competitors offer smaller rooms without separated bedrooms and living space.

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**Property Pictures** 

# Well-Maintained Property with Desirable Amenities

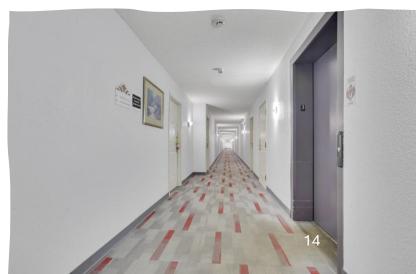
- 100% Smoke-Free Hotel
- 24-Hour Front Desk
- Business Center
- On-Site Guest Laundry
- Dry Cleaning Services
- Elevator
- Fitness Center
- Free Breakfast Buffet
- Pool Indoor Heated
- Free Parking
- Bus/Truck Parking
- RV Parking
- Trailer-Parking

OwnerLand REALTY\*









## Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville Property Pictures

## Spacious Guest Rooms

Room layouts were designed as a true extended stay hotel with most guest rooms offering living space and separate bedrooms. Many extended stay competitors offer smaller rooms without separated bedrooms and living space.

OwnerLand REALTY®

Hawthorn Extended Stay by Wyndham Cincinnati/Sharonville









#### **Financials**

Hawthorn by Wyndham Sharonville/Cincinnati (Summary of income/expense + projections)

| Unit                     | 2022        | 2023        | 2024                        | Projection Year 1 | Projection Year 2 |
|--------------------------|-------------|-------------|-----------------------------|-------------------|-------------------|
| Revenue                  |             |             |                             |                   |                   |
| Room Revenue             | \$1,490,087 | \$1,481,177 |                             | \$1,454,817       | \$1,567,000       |
| Other Revenue            | \$16,397    | \$2,478     |                             | \$9,437           | \$9,437           |
| Total Revenue            | \$1,506,484 | \$1,483,655 | 2024 P&L not available yet. | \$1,464,254       | \$1,576,437       |
| Expenses                 |             |             | _                           |                   |                   |
| Total Operating expenses | \$733,687   | \$848,994   |                             | \$815,080         | \$855,834         |
|                          |             |             |                             |                   |                   |
| Net Operating Income     | \$772,797   | \$634,661   |                             | \$649,174         | \$720,603         |

#### NOTES:

- 1) Figures represent earnings before interest, depreciation, amortization, and owner's salary
- 2) Projection year 1 assumptions: 65% occupancy, \$84 ADR
- 3) Projection year 2 assumptions: 70% occupancy, \$84 ADR
- 4) 2024 Revenue: \$940,290. Revenue dip due to rate cuts from new competition as a result of tax benefits (per seller)
- 5) Competition has raised rates and 2025 YTD figures show a 49.6% increase in YoY revenue
- 6) Financials, P&L, and STR reports available with signed NDA

All information is deem to be reliable but not guaranteed. Buyers to conduct their own financial research and due diligence.



### Cincinnati/Sharonville, Ohio

Springdale, Ohio, is ideally located within the Cincinnati Metropolitan Statistical Area (MSA), just over 16 miles away and takes about 20 minutes to drive, offering a prime combination of suburban tranquility and direct access to one of the largest and most dynamic metropolitan areas in the Midwest. The region benefits from a diverse economy, with major employers in healthcare, finance, manufacturing, and logistics. A strong corporate presence ensures a consistent flow of business travelers to the area, making Springdale an ideal location for an extended stay hotel.

### **Extended Stay Hotels in Cincinnati/Sharonville**

Hawthorn by Wyndham located at 11180 Dowlin Dr, Cincinnati, OH 45241 stands as a prominent Extended Stay hotel in Cincinnati/Sharonville.

Its strategic location near major healthcare institutions, including Cincinnati Children's Hospital Medical Center (11.6 miles, 634 inpatient beds) and The Christ Hospital (12.9 miles, 555 beds), ranked as the #1 hospital in Greater Cincinnati for ten consecutive years, employing over 6,000 staff members. Both facilities attract medical professionals, patients, and families who require extended stays.

Several universities are nearby, including Xavier University (10.5 miles, enrollment over 5,700), University of Cincinnati (13.9 miles, enrollment over 53,000), and Cincinnati State (13.9 miles, enrollment nearly 9,400). These institutions generate demand for accommodations during events, conferences, graduation ceremonies, and visits from prospective students and their families.



#### Nearby local attractions include:

- The Cincinnati Zoo (12.8 miles), one of the city's most visited attractions, with 1.7 million visitors annually.
- Great American Ball Park (20 minutes to drive), home of the MLB's Cincinnati Reds, which has a seating capacity of 42,319
- Paycor Stadium (20 minutes to drive), home of the NFL's Cincinnati Bengals, with a seating capacity of 65,515.
- The area's natural beauty is highlighted by Glenwood Gardens (2.9 miles), a 338-acre park with formal gardens, prairies, forests, and wetlands, as well as scenic walking trails.

#### Significant developments:

The city is undergoing significant development, including the City Center Springdale project (3.6 miles away), which will transform the former Tri-County Mall site into a vibrant, mixed-use downtown district with residential, retail, and commercial spaces. This redevelopment, coupled with over \$100 million in new commercial investment, is expected to further enhance the area's appeal to visitors, shoppers, and business professionals.

Another key development is Springdale Commerce Park (SCP), a new Class A industrial park located near I-275 and I-75. The park features excellent visibility and access, making it a prime location for logistics and manufacturing companies. Phase One, completed in 2020, includes two buildings totaling 577,002 square feet, while Phase Two, completed in 2024, adds an additional 554,578 square feet of space.



### **Transportation:**

The Property is easily accessible via I-75 and I-275 and is near:

- Hamilton, OH (HAO-Butler County Regional)
- Cincinnati, OH (LUK-Cincinnati Municipal Lunken Field)
- Cincinnati-Northern Kentucky Int'l Airport (CVG)
- Cincinnati Union Terminal

### **Potential Opportunities:**

- Renovation and Upgrades: Enhance the property through strategic renovations of rooms and common areas.
- Marketing and Revenue Management: Optimize pricing and increase revenue using Wyndham's resources.
- Expanding Amenities: Consider adding amenities like an outdoor pool or in-suite workspaces.

## Contact OwnerLand Realty today to learn more about this exceptional investment opportunity.

This offering presents a unique opportunity to acquire a well-positioned extended-stay hotel in a thriving market. Interested investors are encouraged to contact the listing agent at OwnerLand Realty for further information and to schedule a property tour.

## Demographic Report of Cincinnati/Sharonville, Ohio (Zip Code 45241)

#### **Demographics of 45241**

**Total Population -** This report examines the demographics of the 45241 zip code with a focus on the hospitality industry. The 45241 zip code is located in Sharonville, Ohio, a suburb of Cincinnati. Sharonville is largely in Hamilton County, with a small portion extending into Butler County. The city has a population of 24,380 and a population density of 1,395 people per square mile.

**Age -** The median age in 45241 is 44 years old. This older-than-average population, with a significant number of seniors and people in their late 20s to early 40s, presents unique opportunities for the hospitality industry. For instance, there may be increased demand for retirement communities, healthcare facilities, and accessible tourism options that cater to the needs and preferences of older adults. The age distribution of Cincinnati, OH, which includes 45241, is as follows: 0-9: 11%,10-19: 13%, 20-29: 19%, 30-39: 15%, 40-49: 12%, 50-59: 10%, 60-69: 11%, 70-79: 6%, 80+: 3%

Gender - The gender distribution in 45241 is almost evenly split, with 51% male and 49% female.

Race and Marital Status - The racial and ethnic makeup of 45241 is predominantly White (76%). The remaining population consists of Black or African American (6%), Asian (7%), American Indian or Alaskan Native (0.3%), Native Hawaiian & Other Pacific Islander (0.2%), and those identifying with two or more races (6.2%)

Education Levels - The education level in 45241 is relatively high, with 33.9% of the population holding a bachelor's degree or higher.

Housing - The median home value in 45241 is \$195,500. The average rent is \$1,137 per month.

**Transportation -** The average commute time for residents of zip code 44680 is 26.2 minutes.

**Poverty -** The poverty rate in 45241 is 4.4%

**Foreign-Born Population -** Ohio has a diverse foreign-born population. In 2022, the most common birthplaces for foreign-born residents of Ohio were India (65,962 residents), Mexico (43,233 residents), and China (34,193 residents) . This cultural diversity can create a demand for a variety of international cuisines and hospitality services.

### **Key Performance Indicators**

#### **Occupancy Rates**

The average occupancy rate for hotels in Cincinnati is 58%. The Cincinnati/Dayton Multifamily market has seen significant growth in recent years, with vacancy rates falling to near-record lows. The overall stabilized occupancy rate for the Cincinnati market is above peer markets and the national benchmark, indicating a strong hospitality industry. Customer SpendingData on average customer spending per visit at restaurants and bars in 45241 is not available. However, the M&IE (Meals and Incidental Expenses) rate for Cincinnati is \$74, which includes \$17 for breakfast, \$18 for lunch, \$34 for dinner, and \$5 for incidental expenses. This information can provide some insight into the potential spending habits of customers in the area.

#### **Historical Growth of the Hospitality Industry**

The Cincinnati hotel market has experienced fluctuations in occupancy and revenue over the past few years. In 2019, the market reached a peak occupancy of 67.5% and a RevPAR (revenue per available room) of \$78.21. However, the COVID-19 pandemic in 2020 caused a significant decline in occupancy to 40.8% and RevPAR to \$33.65. The market has been recovering since then, with occupancy reaching 59.1% and RevPAR reaching \$65.77 in 2023. Despite these challenges, the Cincinnati/Dayton Multifamily market has shown resilience, with average effective rent exceeding \$900 per unit for all of 2019 and vacancy rates falling significantly.

#### **Growth of the Hospitality Industry**

The hospitality industry in Cincinnati has shown positive growth in recent years. Airbnb bookings in the city increased by 78% from 2022 to 2023, with projections showing a further 25% growth in 2024. Visitor spending in Cincinnati also increased by 6% in 2023, reaching \$5.6 billion. These figures suggest a healthy and growing hospitality industry in the area, presenting attractive opportunities for investment and development.

#### Conclusion

The 45241 zip code in Sharonville, Ohio, offers a promising landscape for the hospitality industry. The area's demographic characteristics, including a relatively affluent and educated population with a large percentage of married couples and older adults, create unique opportunities for businesses in the sector. The presence of diverse hospitality offerings, ranging from budget-friendly to upscale establishments, caters to a wide range of preferences and needs. While the hospitality industry in Cincinnati has faced challenges in recent years, it has shown resilience and continues to grow, driven by factors such as increased tourism and the popularity of short-term rentals. Major events and attractions further enhance the appeal of the area and contribute to the demand for hospitality services. By understanding the demographic trends and leveraging the existing strengths of the hospitality sector, businesses in 45241 can position themselves for success in this dynamic market.

**Major Events and Attractions -** Cincinnati hosts a variety of events and attractions that can impact the hospitality industry. These events attract visitors from all over the region and beyond, contributing to the demand for hospitality services.

| Event Name  | Date                    | Description   |
|---|-------------------------|---|
| America's River Roots   | Oct. 9-12, 2025         | Celebrates river heritage, roots music, and river cuisine.                    |
| Bockfest  | March 7-9, 2025         | World's oldest Bock festival, celebrating the release of bock beer.           |
| Cincy Cinco   | May 2025                | Midwest's largest Cinco de Mayo celebration with a parade and festivities.    |
| Cincinnati Flying Pig Marathon                                    | May 2-4, 2025           | Third-largest first-time marathon in the country.                             |
| Cincinnati Fringe Festival  | May 30-June 14,<br>2025 | Fourteen days of performance, arts, film, and music.                          |
| Cincinnati International Wine Festival                            | March 6-8, 2025         | Celebration of wine, food, and music.   |
| Cincinnati May Festival   | May 16-24, 2025         | Oldest continuous choral festival in the Western Hemisphere.                  |
| Taste of Cincinnati   | May 24-26, 2025         | Nation's longest-running culinary arts festival.                              |
| Oktoberfest Zinzinnati  | September               | Largest Oktoberfest in the nation, celebrating German heritage.               |
| Cincinnati Reds Opening Day                                       | March                   | Celebrates the start of the Cincinnati Reds baseball season.                  |
| BLINK Cincinnati  | October                 | One of the largest light shows in the country, showcasing art and technology. |
| Western & Southern Financial Group fireworks show on<br>Labor Day | September               | Huge fireworks display over the Ohio River.                                   |

#### **Advisor Bios**



#### Priyanshu (Pri) Adathakkar | 614-450-2510 | pri@beautifulcity.us

Pri is a seasoned professional with expertise in commercial real estate advising, development, and hospitality management. Over the past decade, Pri has guided property investors, led development projects, and crafted personalized hospitality experiences. His strong educational background and professional associations highlight their commitment to excellence.

As a commercial real estate advisor, Pri navigates complex investments while leading various ventures as CEO and President, emphasizing integrity and tailored services through platforms like Elite Hotel Investor's Club.

In hospitality, Pri blends Indian values to create inviting experiences at Nice N Neat Homes. With 13+ years in Ohio's real estate scene, he bridges cultural and local insights. Pri speaks **English**, **Hindi** and **Gujarati** 

Pri's civic engagement also demonstrates a commitment to community improvement, advocating for transportation accessibility and regional development. This complements their real estate work, providing valuable perspectives on local government dynamics.



#### Rob Calabro | 937-554-9930 | rob@robcalabro.com

Rob is a seasoned professional in the real estate industry, boasting extensive experience as a savvy investor and adept project manager. With a proven track record of success, Rob has navigated numerous projects across various sectors, including value-add residential and small multi-family. Rob owns and operates a small hotel in Columbus and uses his experience in the hospitality industry to add-value when helping others.

Rob's expertise in project execution and personnel management, distinguishes him as a capable leader in the field. His keen insight for analyzing opportunities will help lead the team in making informed decisions, driving profitability and growth in future ventures. Currently operating an office comprising over 35 agents,

Rob demonstrates his leadership skills by guiding his team in a competitive market landscape. His comprehensive understanding of the industry, coupled with his hands-on experience as a project manager, equips him with the acumen necessary to navigate complexities and capitalize on opportunities effectively