FOR SALE





1400 North Western Avenue, Lake Forest, Illinois

INVESTMENT HIGHLIGHTS

Square Footage	5,164 SF
Site Size	0.50 AC
Year Built / Renovated	1975 / 2020
Tax Parcel	12-28-107-022
Property Type	Medical Office
Parking	43

Asking Price	\$2,500,000
Cap Rate	6.6%
Current Rent	\$201,000
Reimbursements	\$20,140
Vacancy/Collection Allowance (0%)	\$0
Expenses	\$56,000
NOI (starting 3/1/2024)	\$165,000

Offering Memorandum



FOR MORE INFORMATION, PLEASE CONTACT

Lenny Turelli, Partner E: lturelli@rainierrep.com John Ferguson, Managing Partner E: jferguson@rainierrep.com

T: 847-772-1218

T: 312-259-5908