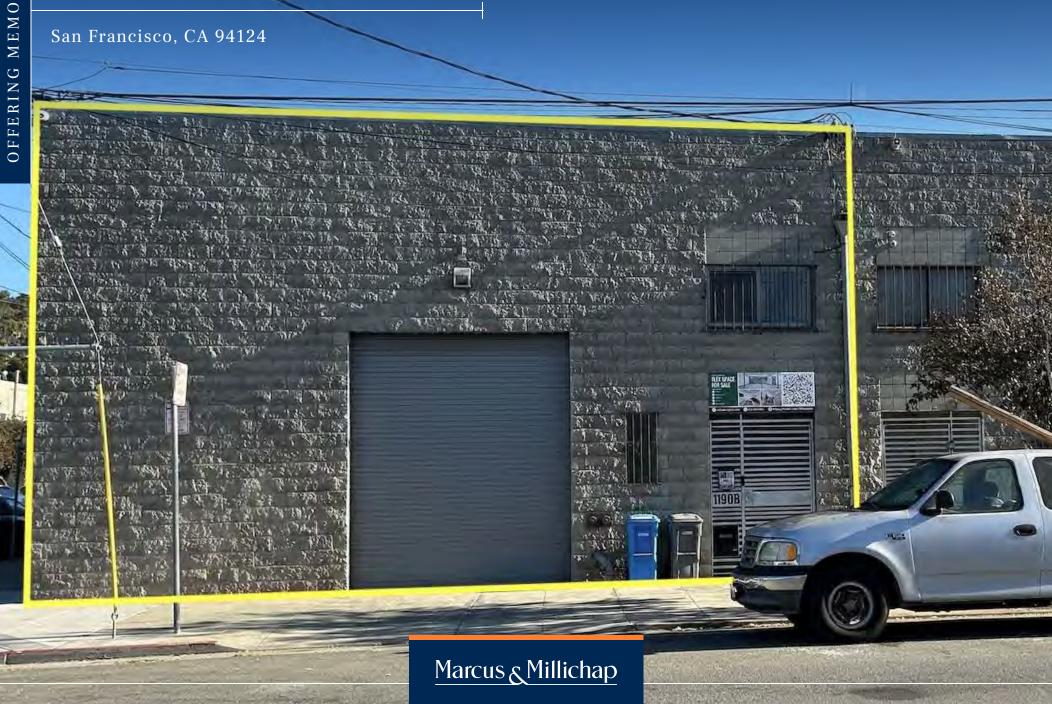
1190B Shafter Ave



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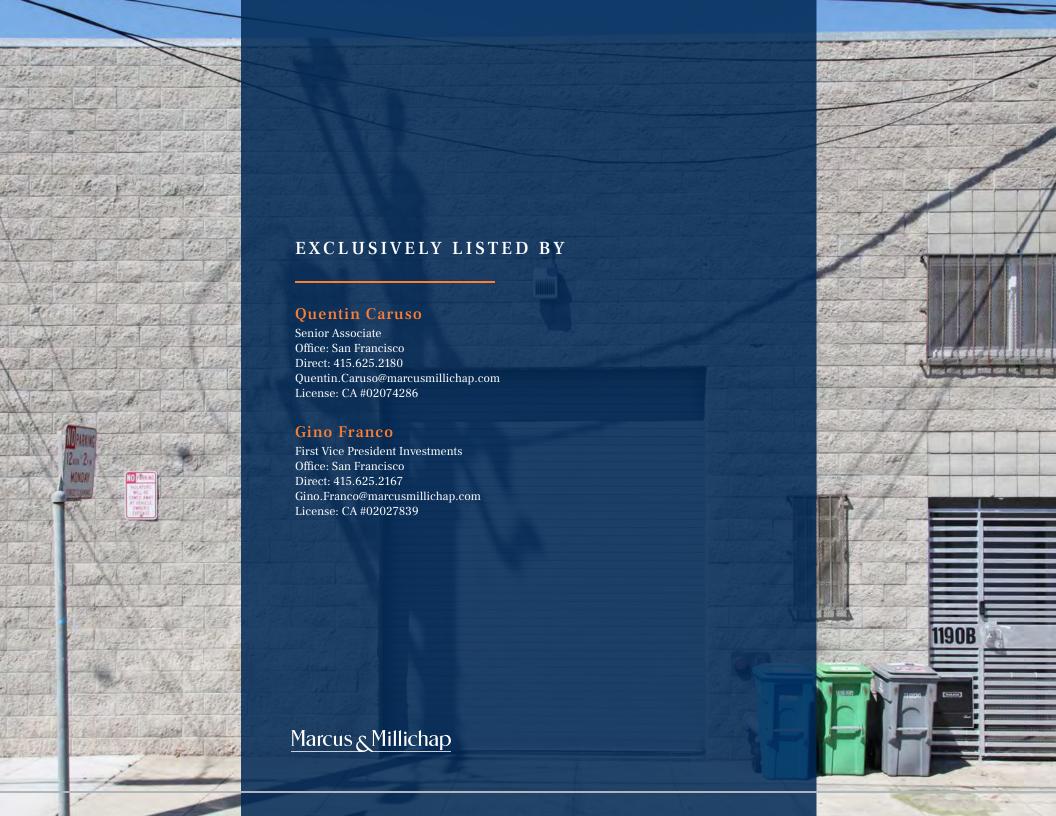
RENT DISCLAIMER

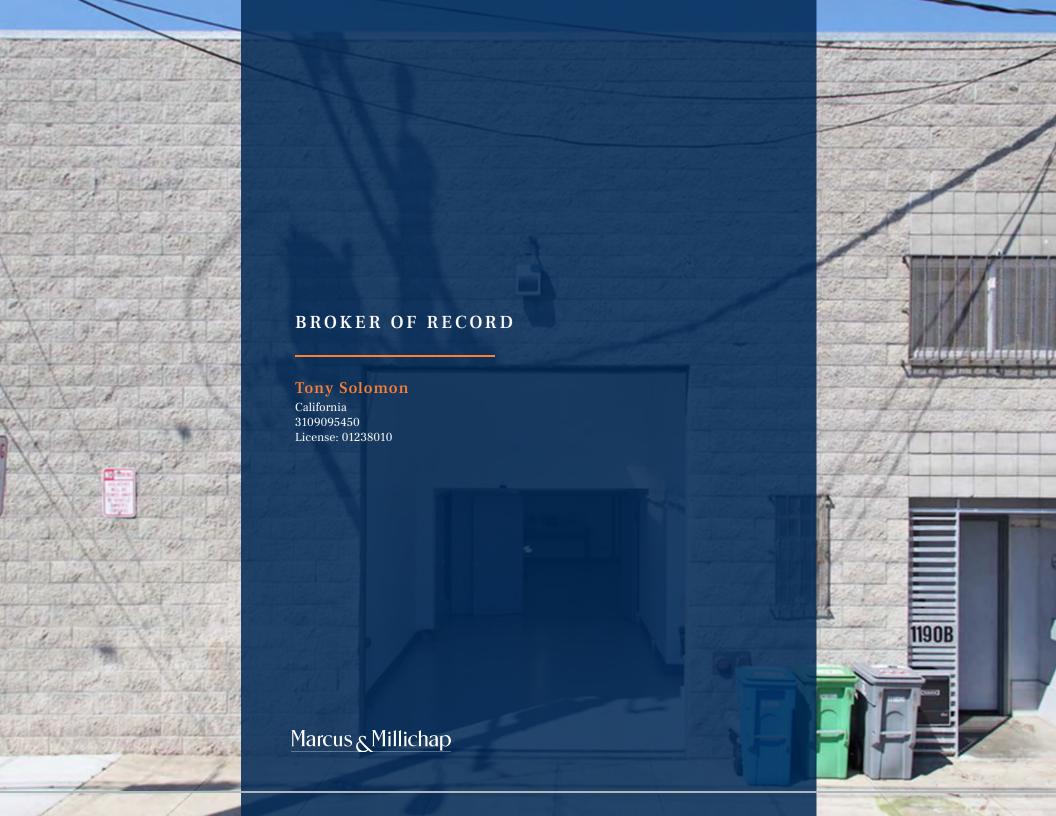
Any rent or income information in this offering memorandum, with the exception of actual, historical rent collections, represent good faith projections of potential future rent only, and Marcus & Millichap makes no representations as to whether such rent may actually be attainable. Local, state, and federal laws regarding restrictions on rent increases may make these projections impossible, and Buyer and its advisors should conduct their own investigation to determine whether such rent increases are legally permitted and reasonably attainable.

Activity ID #ZAF0020124

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PROPERTY DESCRIPTION

1190B Shafter Avenue is an industrial condo in the Bayview neighborhood of San Francisco. The property will be delivered vacant and ready for immediate occupancy, making it ideal for businesses seeking a functional and flexible space for industrial, warehouse, or creative uses.

The size and layout of the property accommodate a variety of light manufacturing, storage and distribution needs. The property's location offers excellent connectivity to major transportation routes such as Highway 101 and I-280, as well as proximity to Downtown San Francisco.

Zoned M-1, the property offers flexibility to a wide range of business applications.

PROPERTY HIGHLIGHTS

- Prime Location with Excellent Connectivity to Transportation Routes and Downtown
- Flexible, Vacant Space Ready for Immediate Use
- Zoned for Industrial Use



OFFERING SUMMARY

Sale Price:	\$1,600,000
Number of Units:	1
Lot Size:	0.04 Acres
Building Size:	3,300 SF

PROPERTY DETAILS // 1190B Shafter Ave

SITE DESCRIPTION

Assessors Parcel Number	4786-083
Zoning	M-1 Light Industrial
Year Built/Renovated	1988/2021
Intersection/Cross Street	Hawes Street

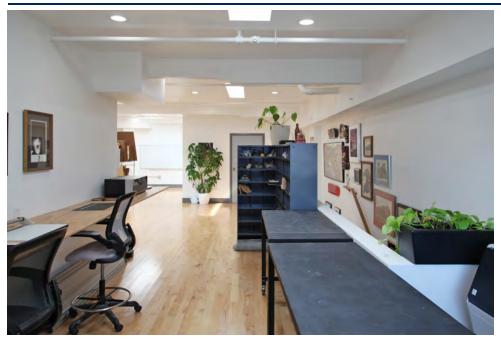
CONSTRUCTION

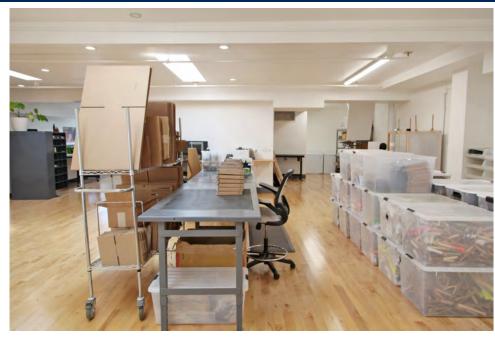
Exterior	Masonry
Parking	0.61/1,000 SF
Roof	Modified Bitumen
Clear Height	17'
Dock Doors	None
Grade Level Doors	1
Power	3-Phase 250 Volts / 320 Amp

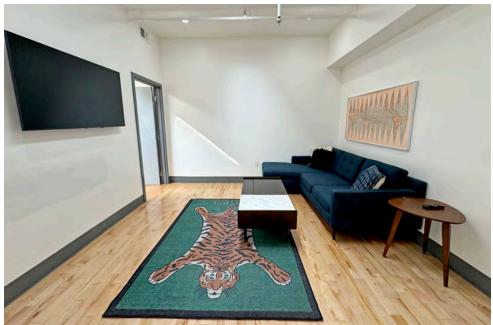
MECHANICAL

Elevators	One, Freight
UTILITIES	
Electric	PG&E
Sewer	City of San Francisco
Water	City of San Francisco

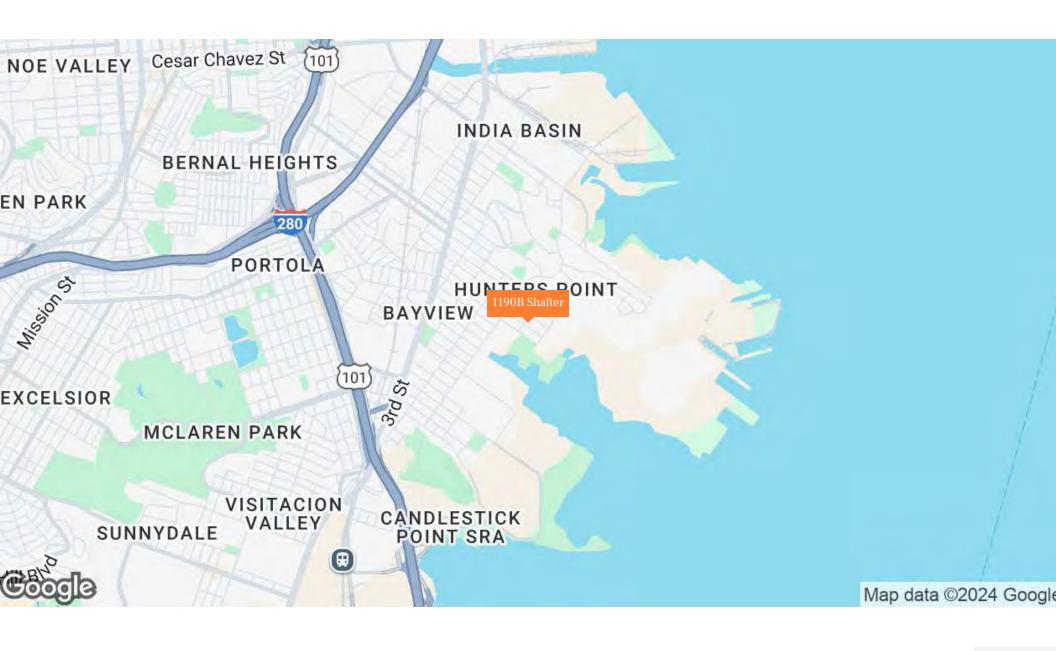
ADDITIONAL PHOTOS // 1190B Shafter Ave

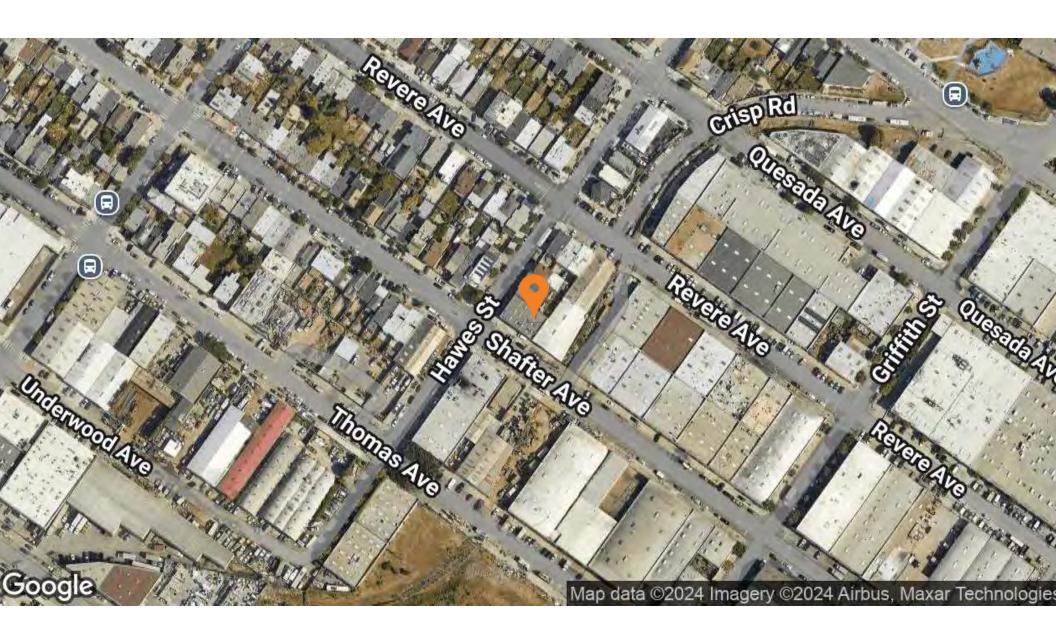












1190B Shafter Ave // DEMOGRAPHICS

POPULATION	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Population	33,092	206,321	642,768
2023 Estimate			
Total Population	32,269	201,741	626,311
2020 Census			
Total Population	32,707	206,153	641,001
2010 Census			
Total Population	27,399	194,158	580,604
Daytime Population			
2023 Estimate	23,218	172,639	860,664
HOUSEHOLDS	1 Mile	3 Miles	5 Miles
2028 Projection			
Total Households	10,447	73,238	276,215
2023 Estimate			
Total Households	10,114	71,412	268,188
Average (Mean) Household Size	3.2	2.8	2.3
2020 Census			
Total Households	9,978	70,414	263,674
2010 Census			
Total Households	7,842	64,660	239,009

HOUSEHOLDS BY INCOME	1 Mile	3 Miles	5 Miles
2023 Estimate		,	
\$200,000 or More	11.4%	27.4%	28.6%
\$150,000-\$199,999	9.7%	13.0%	11.7%
\$100,000-\$149,999	16.1%	16.8%	15.3%
\$75,000-\$99,999	7.5%	8.6%	7.9%
\$50,000-\$74,999	13.0%	11.2%	9.9%
\$35,000-\$49,999	8.8%	6.3%	6.2%
\$25,000-\$34,999	6.9%	4.2%	4.5%
\$15,000-\$24,999	8.6%	5.0%	5.7%
Under \$15,000	17.9%	7.4%	10.3%
Average Household Income	\$107,233	\$174,639	\$173,868
Median Household Income	\$63,874	\$120,750	\$117,006
Per Capita Income	\$33,857	\$62,154	\$75,112
POPULATION PROFILE	1 Mile	3 Miles	5 Miles
Population By Age			
2023 Estimate Total Population	32,269	201,741	626,311
Under 20	29.4%	21.2%	16.1%
20 to 34 Years	21.5%	22.3%	25.0%
35 to 39 Years	6.6%	8.8%	9.3%
40 to 49 Years	11.1%	14.2%	14.1%
50 to 64 Years	17.9%	19.0%	19.2%
Age 65+	13.4%	14.6%	16.4%
Median Age	34.4	38.6	39.8
Population 25+ by Education Level			
2023 Estimate Population Age 25+	20,888	149,679	496,230
Elementary (0-8)	14.3%	10.2%	7.8%
Some High School (9-11)	10.3%	6.3%	5.2%
High School Graduate (12)	22.6%	16.9%	13.9%
Some College (13-15)	23.1%	15.6%	14.2%
Associate Degree Only	7.4%	5.6%	5.1%
Bachelor's Degree Only	15.3%	27.1%	31.7%
Graduate Degree	7.1%	18.4%	22.1%
Travel Time to Work			
Average Travel Time to Work in Minutes	34.0	34.0	34.0

DEMOGRAPHICS // 1190B Shafter Ave



POPULATION

In 2023, the population in your selected geography is 626,311. The population has changed by 7.87 since 2010. It is estimated that the population in your area will be 642,768 five years from now, which represents a change of 2.6 percent from the current year. The current population is 52.5 percent male and 47.5 percent female. The median age of the population in your area is 39.8, compared with the U.S. average, which is 38.7. The population density in your area is 7,967 people per square mile.



EMPLOYMENT

In 2023, 392,478 people in your selected area were employed. The 2010 Census revealed that 68.7 percent of employees are in white-collar occupations in this geography, and 11.2 percent are in blue-collar occupations. In 2023, unemployment in this area was 3.0 percent. In 2010, the average time traveled to work was 31.00 minutes.



HOUSEHOLDS

There are currently 268,188 households in your selected geography. The number of households has changed by 12.21 since 2010. It is estimated that the number of households in your area will be 276,215 five years from now, which represents a change of 3.0 percent from the current year. The average household size in your area is 2.3 people.



HOUSING

The median housing value in your area was \$1,000,000 in 2023, compared with the U.S. median of \$268,796. In 2010, there were 90,289.00 owner-occupied housing units and 148,718.00 renter-occupied housing units in your area.



INCOME

In 2023, the median household income for your selected geography is \$117,006, compared with the U.S. average, which is currently \$68,480. The median household income for your area has changed by 75.53 since 2010. It is estimated that the median household income in your area will be \$141,901 five years from now, which represents a change of 21.3 percent from the current year.

The current year per capita income in your area is \$75,112, compared with the U.S. average, which is \$39,249. The current year's average household income in your area is \$173,868, compared with the U.S. average, which is \$100,106.



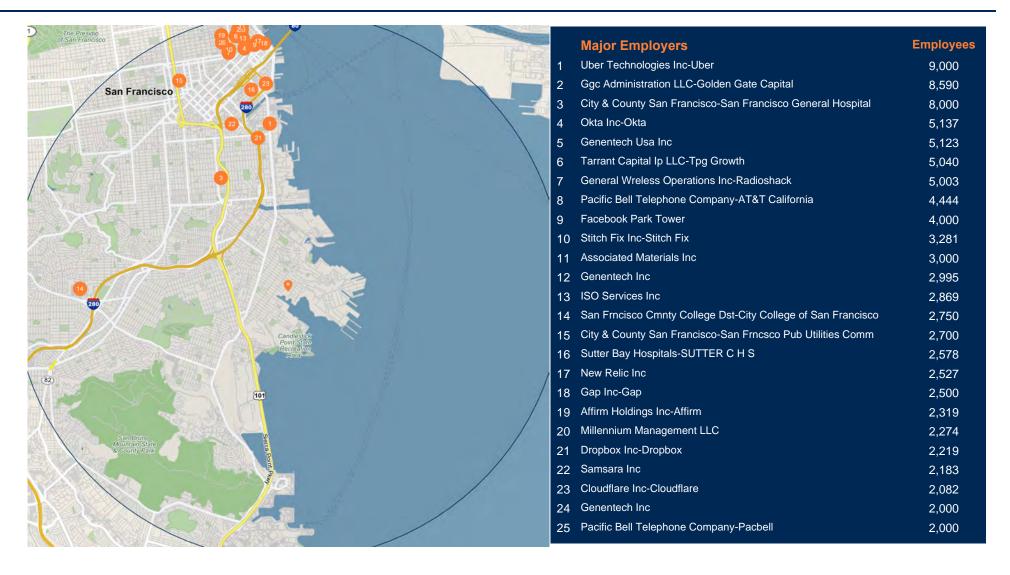
EDUCATION

The selected area in 2023 had a lower level of educational attainment when compared with the U.S averages. 22.1 percent of the selected area's residents had earned a graduate degree compared with the national average of only 12.7 percent, and 31.7 percent completed a bachelor's degree, compared with the national average of 20.2 percent.

The number of area residents with an associate degree was lower than the nation's at 5.1 percent vs. 8.5 percent, respectively.

The area had fewer high-school graduates, 13.9 percent vs. 26.9 percent for the nation. The percentage of residents who completed some college is also lower than the average for the nation, at 14.2 percent in the selected area compared with the 20.1 percent in the U.S.

1190B Shafter Ave // DEMOGRAPHICS



DEMOGRAPHICS // 1190B Shafter Ave

