12700 SW Pacific Highway | Tigard, OR 97223

FOR SALE

SALE PRICE REDUCED

SECURIOR SOLUTIONS

SOLU

### OWNER/USER BUILDING AVAILABLE FOR SALE

#### **DETAILS**

• Sale price: \$1,475,000 \$1,300,000

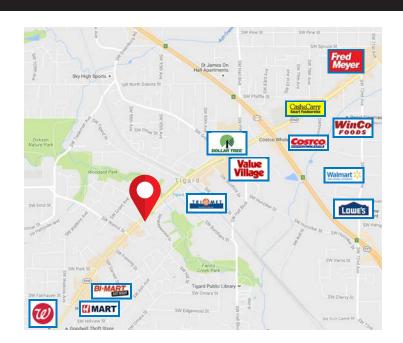
Building area: ± 2,340 SF

Land area: ± 0.32 AC (± 13,939 SF)

Zoning: MU-CBD, Tigard

#### **FEATURES**

- Great visibility along Pacific Hwy (99W)
- ± 1,000 SF of updated office amenities
- ± 1,300 SF of refurbished warehouse
- Yard opportunity to park box trucks, or to add an additional building or storage shed
- Easy access to Hwy 217 and I-5
- Less than 1/2 mile to TriMet WES Commuter Rail



POSSIBLE LEASE-TO-OWN FINANCING AVAILABLE

08.16.2024

For more information or a property tour, please contact:

**SCOTT FINNEY, SIOR** 

503.225.8431 ScottF@norris-stevens.com **NICK CHESSAR** 

503.225.8469

NickC@norris-stevens.com





Information contained herein has been obtained from others and considered to be reliable; however, a prospective purchaser or lessee is expected to verify all information to their own satisfaction.



INVESTMENT REAL ESTATE SERVICES

900 SW 5th Avenue · 17th Floor · Portland, OR 97204 503.223.3171 · norris-stevens.com

12700 SW Pacific Highway | Tigard, OR 97223

**FOR SALE** 

### PROPERTY PHOTOS













For more information or a property tour, please contact:

**SCOTT FINNEY, SIOR** 503.225.8431

ScottF@norris-stevens.com

AMO<sup>°</sup>

NICK CHESSAR 503.225.8469 NickC@norris-stevens.com Norris & Stevens

INVESTMENT REAL ESTATE SERVICES

Information contained herein has been obtained from others and considered to be reliable; however, a prospective purchaser or lessee is expected to verify all information to their own satisfaction.

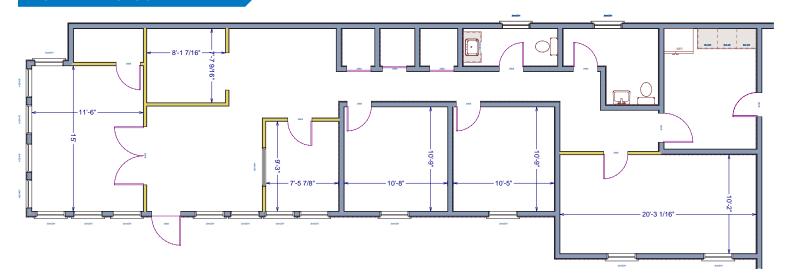
900 SW 5th Avenue • 17th Floor • Portland, OR 97204

503.223.3171 • norris-stevens.com

12700 SW Pacific Highway | Tigard, OR 97223

**FOR SALE** 

### PROPERTY PHOTOS











For more information or a property tour, please contact:

**SCOTT FINNEY, SIOR** 503.225.8431

ScottF@norris-stevens.com



NICK CHESSAR 503.225.8469 NickC@norris-stevens.com

INVESTMENT REAL ESTATE SERVICES

Norris & Stevens

Information contained herein has been obtained from others and considered to be reliable; however, a prospective purchaser or lessee is expected to verify all information to their own satisfaction.

900 SW 5th Avenue • 17th Floor • Portland, OR 97204 503.223.3171 • norris-stevens.com

12700 SW Pacific Highway | Tigard, OR 97223

FOR SALE



### **Real Estate Purchase Scenario**

## 12700 SW Pacific Hwy

Purchase Price:

\$1,450,000

Financing Offered By:



### **BANC OF CALIFORNIA**

#### Pacific Western Bank is now Banc of California

Brad Benson: 503-784-0583

SBA LOAN STRUCTURE	90%	100%
Building Purchase	\$1,450,000	\$1,450,000
Building Improvements (opt)	\$50,000	\$50,000
Appraisal & Phase 1	\$5,500	\$5,500
3rd Party Costs-Escrow, Title, Legal, Etc	\$18,500	\$18,500
Total Project Costs	\$1,524,000	\$1,524,000
Borrower Down-Payment: * as little as	_\$175,000	\$10,000
Loan Amount	\$1,349,000	\$1,514,000

LOAN TERMS & CONDITIONS			\$165,000
Loan Term	25 Years Fully A	Amortized	Cash  Savings
Interest Rate:		7.52%	8.0%
Monthly Loan Payment		\$10,285	\$11,685
Owner-Occupancy:	Minimum	51%	51%

OWNERSHIP BENEFIT ANALYSIS - Assuming 35% To	ax Bracket	
Net Rental Income from Tenant (Est)	\$0	\$0
Tax Benefit - Depreciation	(\$965)	(\$965)
Average Monthly Principal Deduction (5 yrs)	<u>(\$2,358)</u>	<u>(\$2,679)</u>
Effective Monthly Ownership Costs	\$6,963	\$8,042

<sup>\*</sup>The information on this sheet is not a commitment to lend. These are estimates based on basic information provided. Rates and structure subject to change as parameters are defined. Please consult your tax advisor

Brad Benson 503-784-0583 <u>brad.benson@bancofcal.com</u>

#1 SBA Real Estate Lender in Oregon & SW Washington

08.16.2024

For more information or a property tour, please contact:

SCOTT FINNEY, SIOR 503.225.8431 ScottF@norris-stevens.com **NICK CHESSAR** 503.225.8469

NickC@norris-stevens.com





