

# Multifamily Property For Sale



APN 46-0012105

Phase I \$28,700,000

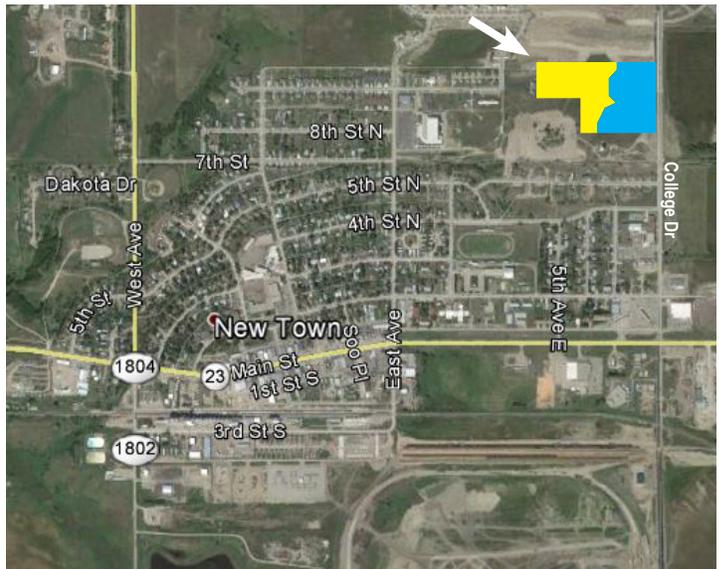
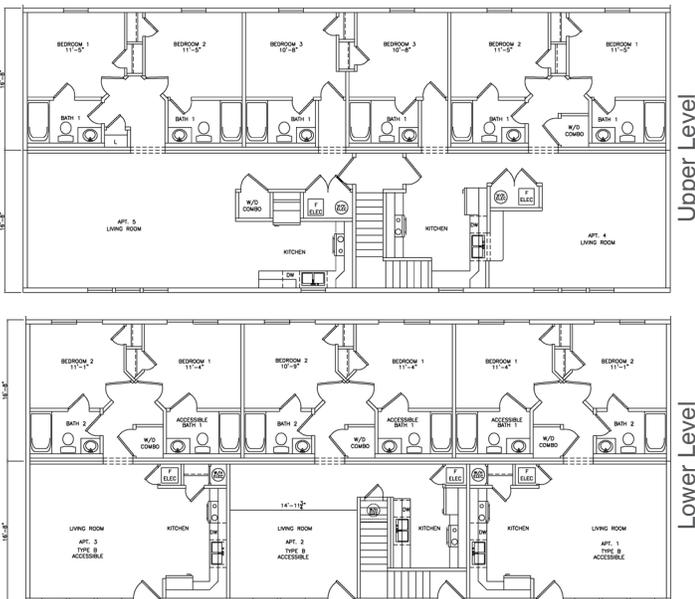
Phase II \$23,835,000

Highway 23 & College Drive, New Town, North Dakota 58763



New Town Apartments is located at the center of the Bakken Oil Formation, at Highway 23 and College Drive in the city of New Town, North Dakota. Located on 13.6 acres, The property consists of 33 five-plex buildings containing 2 and 3 bedroom town homes. Accommodations in this area are at a zero vacancy rate.

Phase I:	Sale Price:	\$28,700,000
	No. Units:	96
	NOI:	\$2,686,264
	Cap Rate:	9.5%
Phase II:	Sale Price:	\$23,835,000
	No. Units:	79
	NOI:	\$2,383,536
	Cap Rate:	9.5%



San Francisco 415-789-5530  
1801 Tiburon Boulevard  
Suite 800  
Tiburon, California 94920

Honolulu 808-677-6700  
94-050 Farrington Highway  
Suite E1-3  
Waipahu, Hawaii 96797

Gary L. Pinkston

415-264-3621

mpfinancial@sbcglobal.net

