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Site Overview

This freestanding flex/industrial property is strategically located at the prominent intersection of NW 7th Ave/441 corridor and 76th Street, providing exceptional visibility to a daily traffic count of over 30,000 drivers. Situated in close proximity to major highways, as well as the vibrant Design District, Wynwood, and Midtown areas, this versatile property boasts D1 Zoning, accommodating a wide range of uses including retail, industrial, automotive, and more.

The building has recently undergone extensive renovations, encompassing a new roof, upgraded electrical systems, and obtaining a 40-year certification. Enjoy the opportunity to lease in one of Miami's most sought-after markets at a competitive rate. The property features abundant parking, a secure gated entrance, generous ceiling heights, and the flexibility to lease spaces as small as 3,000 SF up to 8,519 SF.

Folio 01-3111-035-1500

Sub-Division Buena Vista-Liberty City

Property Address 7600 NW 7th Ave,

Miami, FL 33150

Price \$2,450,000

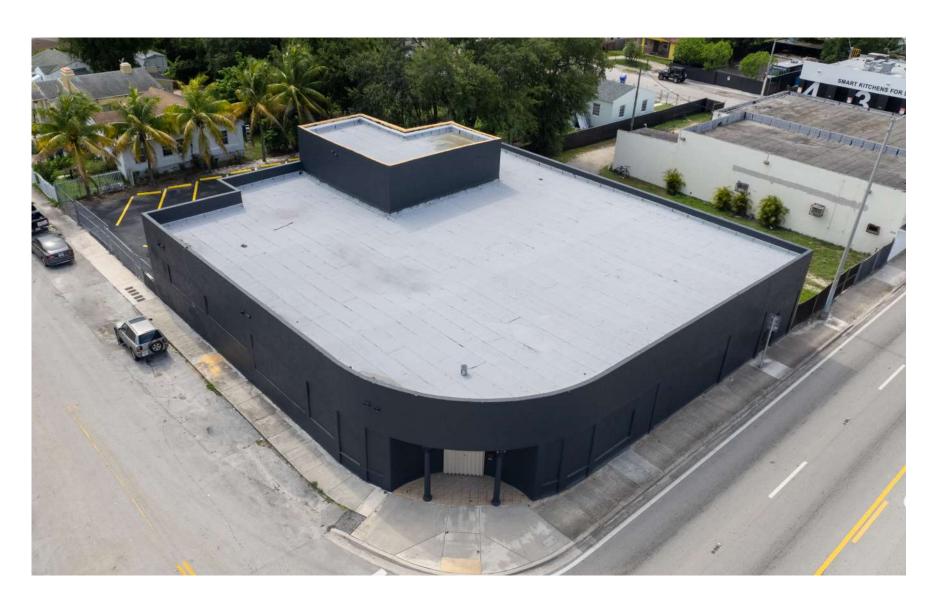
Spaces | From 3,000 to 11,243 Sq. Ft.

Total Sq. Ft. 8,519 Sq. Ft.

Land Use Mixed-use, retail, industrial,

automotive, office, light

industrial, & more











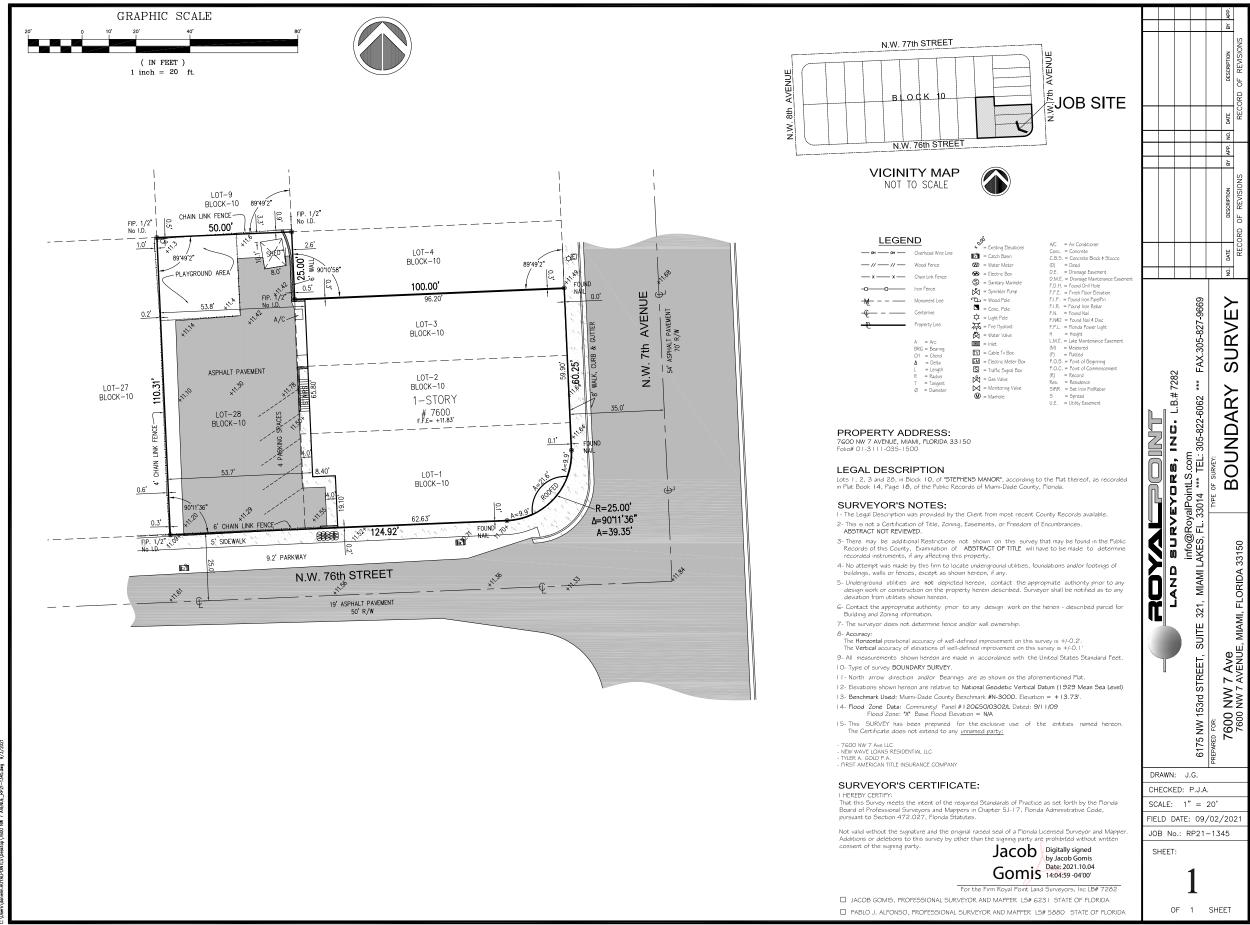


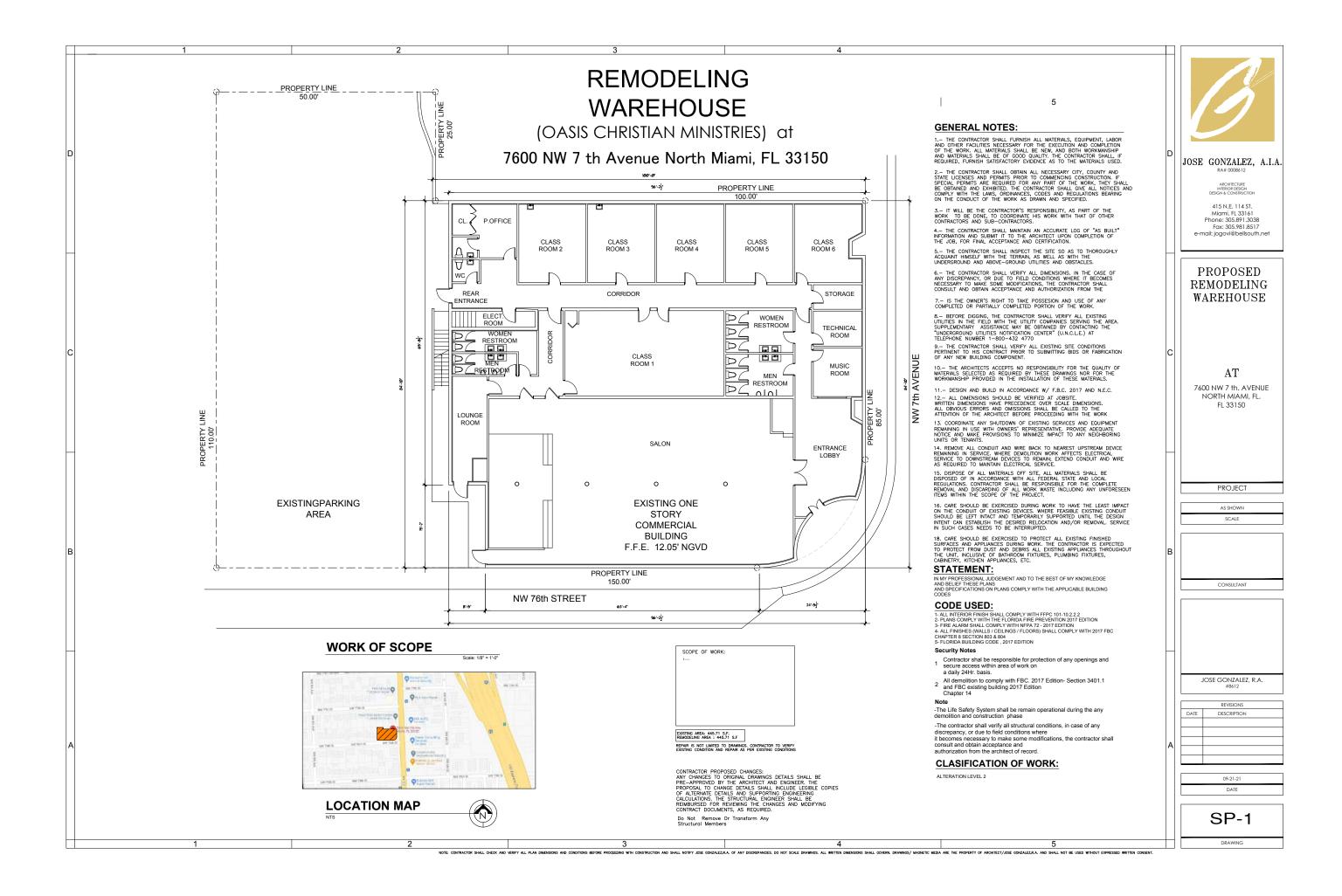














Sale Comps



530 NW 71st St, Miami 33150

Sale Date: Jan 19, 2024 **Sale Price:** \$750,000

Price/SF: \$986.84

Actual Cap Rate: 5.00% **Parcels:** 01-3113-024-0230

SOLD

Comp ID: 6644145

Comp Status: Research Complete **Type:** 1 Star Industrial Warehouse

Year Built: 1947 **RBA:** 760 SF

Land Acres: 0.12 AC Land SF: 5,227 SF

Zoning: C-2



1005 NW 79th St, Miami 33150

Sale Date: Jan 12, 2024 **Sale Price:** \$1,200,000

Price/SF: \$323.71

Parcels: 30-3111-047-0030

Comp ID: 6647760

SOLD

Comp Status: Research Complete

Type: 2 Star Retail Convenience Store

Year Built: 1949 **GLA:** 3,707 SF

Land Acres: 0.35 AC

Land SF: 15,246 SF

Zoning: BU-2

Sale Condition: High Vacancy

Property



1125 NW 71st St, Miami 33150

Sale Date: Jan 5, 2024 **Sale Price:** \$7,400,000

Price/SF: \$239.10

Parcels: 30-3111-035-4840, 30-3111-035-4990

SOLD

Comp ID: 6614327
Comp Status: Research Complete

Type: 2 Star Industrial Warehouse

Year Built: 1955

RBA: 30,950 SF

Land Acres: 1.42 AC

Land SF: 61,855 SF

Zoning: IU-1

Sale Condition: Redevelopment

Project



311 NW 72nd Ter, Miami 33150

Sale Date: Nov 13, 2023 **Sale Price:** \$1,650,000

Price/SF: \$550.00

Parcels: 01-3112-085-0010

Comp ID: 6574720

SOLD

Comp Status: Research Complete **Type:** 1 Star Industrial Warehouse

Year Built: 1956 **GLA:** 3,000 SF

Land Acres: 0.09 AC

Land SF: 3,892 SF

Zoning: D-1

Sale Comps



524 NW 71st St, Miami 33150

Sale Date: Sep 28, 2023 **Sale Price:** \$765,000

Price/SF: \$794.39

Parcels: 01-3113-024-0220

Comp ID: 6522896

SOLD

Comp Status: Research Complete

Type: 2 Star Retail Auto Dealership

Year Built: 1946 GLA: 963 SF

Land Acres: 0.12 AC

Land SF: 5,227 SF Zoning: T5-O

Sale Condition: Redevelopment

Project



400 NW 79th St, Miami 33150

Sale Date: Sep 18, 2023 **Sale Price:** \$500,000

Price/SF: \$272.26

Parcels: 01-3112-015-0130

Comp ID: 6513564

SOLD

Comp Status: Public Record

Type: 3 Star Retail Freestanding

Year Built: 1977 **GLA:** 1,699 SF

Land Acres: 0.15 AC

Land SF: 6,534 SF

Zoning: C-2



585 NW 71st St, Miami 33150

Sale Date: Sep 6, 2023 **Sale Price:** \$1,700,000

Price/SF: \$562.73

Parcels: 01-3112-037-0070

Comp ID: 6510416

SOLD

Comp Status: Research Complete

Type: 1 Star Industrial Warehouse

Year Built: 1948 **RBA:** 3,021 SF

Land Acres: 0.29 AC

Land SF: 12,632 SF

Zoning: C-2

Sale Condition: Redevelopment

Project



7626-7642 NW 7th Ave, Miami 33150

Sale Date: Oct 10, 2022 **Sale Price:** \$1,700,000

Price/SF: \$306.14

Parcels: 01-3111-035-1530

Comp ID: 6180393

SOLD

Comp Status: Research Complete

Type: 2 Star Retail Storefront

Year Built: 1939 **GLA:** 5,553 SF

Land Acres: 0.31 AC

Land SF: 13,504 SF

Zoning: D1

Sale Comps



950 NW 72nd St, Miami 33150

Sale Date: Oct 5, 2022 **Sale Price:** \$6,250,000

Price/SF: \$259.29

Parcels: 30-3111-035-4640

Comp ID: 6172203

SOLD

Comp Status: Research Complete **Type:** 2 Star Industrial Warehouse

Year Built: 1953; Renov 1970

RBA: 24,104 SF

Land Acres: 0.88 AC

Land SF: 38,333 SF Zoning: IU-1. Miami



7700 NW 7th Ave, Miami 33150

Sale Date: Jul 1, 2022 **Sale Price:** \$3,250,000

Price/SF: \$658.56

Actual Cap Rate: 7.16%

Parcels: 01-3111-035-0420, 01-3111-035-0680

SOLD

Comp ID: 6070932

Comp Status: Research Complete

Type: 2 Star Retail Freestanding

Year Built: 1957; Renov 2021

GLA: 4,935 SF

Land Acres: 0.27 AC

Land SF: 11,761 SF

Zoning: D-1



540 NW 71st St, Miami 33150

Sale Date: Jun 24, 2022 **Sale Price:** \$1,500,000

Price/SF: \$300.00

Parcels: 01-3113-024-0240

Comp ID: 6063152

SOLD

Comp Status: Research Complete
Type: 1 Star Industrial Warehouse

Type: 1 Star Industrial Warehouse
Year Built: 1956

RBA: 5,000 SF **Land Acres:** 0.11 AC **Land SF:** 5,000 SF

Zoning: T5-O



401 NW 79th St, Miami 33150

Sale Date: Apr 26, 2022 **Sale Price**: \$1,600,000

Price/SF: \$333.96

Parcels: 01-3112-023-1890

Comp ID: 5980556

SOLD

Comp Status: Research Complete **Type:** 3 Star Retail Auto Dealership

Year Built: 1991 **GLA:** 4,791 SF

Land Acres: 0.24 AC

Land SF: 10,500 SF

Zoning: T6-8-0

Sale Comps Map Overview







Deals

Asking Rent Per SF

Starting Rent Per SF

Avg. Months On Market

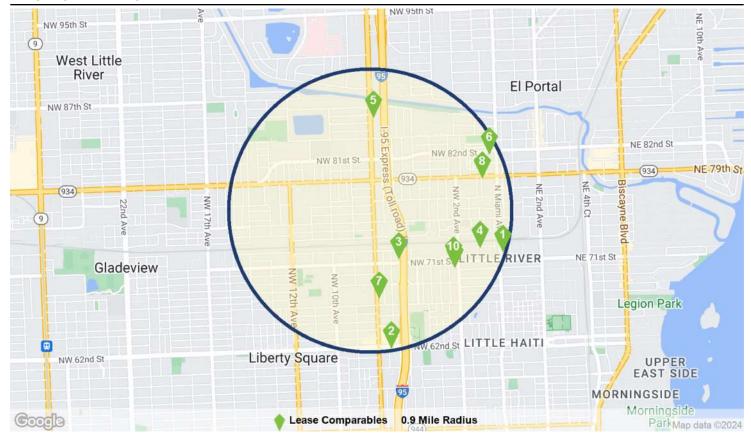
16

\$28.14

\$31.50

6

LEASE COMPARABLES



SUMMARY STATISTICS

Rent	Deals	Low	Average	Median	High
Asking Rent Per SF	15	\$18.00	\$28.14	\$29.00	\$45.00
Starting Rent Per SF	1	\$31.50	\$31.50	\$31.50	\$31.50
Effective Rent Per SF	-	-	-	-	-
Asking Rent Discount	1	0.0%	0.0%	0.0%	0.0%
TI Allowance	-	-	-	-	-
Months Free Rent	-	-	_	-	_

Lease Attributes	Deals	Low	Average	Median	High
Months on Market	16	1	6	3	32
Deal Size	16	550	2,839	2,384	7,950
Deal in Months	5	12.0	31.0	36.0	60.0
Floor Number	16	1	1	1	2



Lease Comps Summary

Lease Comps Report

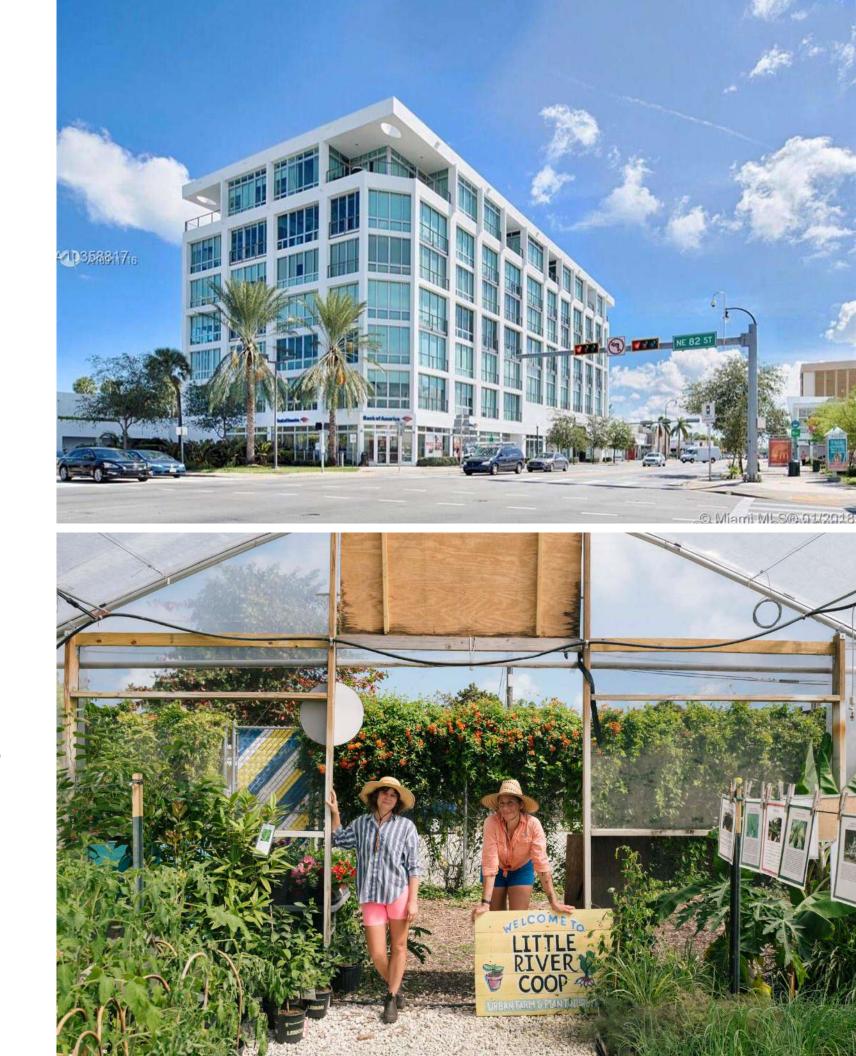
			Lea	ase		Rents		
Pro	perty Name - Address	Rating	SF Leased	Floor	Sign Date	Туре	Rent	Rent Type
1	The Workshop 7101 N Miami Ave	****	950	1st	2/27/2024	New Lease	\$31.50/nnn	Starting
2	638 NW 62nd St	****	900	1st	3/1/2024	New Lease	\$30.00/+elec	Asking
3	571 NW 71st St	****	2,968	1-2	11/2/2023	New Lease	\$22.00	Asking
4	Little River Creative 80 NW 72nd St	****	7,950	1st	9/29/2023	New Lease	\$25.00/nnn	Asking
5	8421-8431 NW 7th Ave	****	750	1st	9/18/2023	New Lease	\$28.80/nnn	Asking
5	8421-8431 NW 7th Ave	****	1,400	1st	9/6/2023	New Lease	\$21.00/nnn	Asking
6	Littve River Retail 8050-8100 N Miami Ave	****	900	2nd	8/11/2023	New Lease	\$18.00/nnn	Asking
1	The Workshop 7101 N Miami Ave	****	4,784	1st	8/1/2023	New Lease	\$29.00/nnn	Asking
1	The Workshop 7101 N Miami Ave	****	3,884	1st	8/1/2023	New Lease	\$29.00/nnn	Asking
1	The Workshop 7101 N Miami Ave	****	5,131	1st	6/26/2023	New Lease	\$22.00/nnn	Asking
7	6777 NW 7th Ave	****	550	1st	6/6/2023	New Lease	\$21.00/mg	Asking
8	72 NW 79th St	****	4,065	1st	5/30/2023	New Lease	\$45.00/nnn	Asking
1	The Workshop 7101 N Miami Ave	****	950	1st	5/1/2023	New Lease	\$29.00/nnn	Asking
9	7000-7040 NW 2nd Ave	****	1,800	1st	3/1/2023	New Lease	\$33.00/mg	Asking
1	The Workshop 7101 N Miami Ave	****	5,131	1st	1/10/2023	New Lease	\$30.00/nnn	Asking
10	230 NW 71st St	****	3,315	1st	10/28/2022	New Lease	-	-





Buena Vista-Little Haiti Neighborhood Highlights

- ☐ Little Haiti is a neighborhood in Miami, Florida, that takes its name from the Little River that runs along its northern edge.
- ☐ Little Haiti was established in the late 1800s and was incorporated into the city of Miami in 1925.
- ☐ The neighborhood is bordered to the north by El Portal, to the south by Little Haiti (Lemon City), to the east by the Palm Grove Historic District, and to the west by West Little River.
- ☐ Little River offers residents an urban feel with many families and a lot of parks in the community.
- ☐ Places of interest include: Cathedral of St. Mary, B&M Market, McArthur Dairy, Little River Studios, Little River Cooperative, & Earth N Us Farm.









POPULATION	1 Mile	3 Miles	5 Miles
Total Population	18,264	155,551	453,913
HOUSEHOLD INCOME	1 Mile	3 Miles	5 Miles
2018	\$44,073	\$51,704	\$52,859
ETHNICITY (%)	1 Mile	3 Miles	5 Miles
Hispanic	22.5%	28.1%	39.2%

RACE	1 Mile	3 Miles	5 Miles	
White	5,666	58,247	207,557	
Black	11,233	85,091	206,449	
Asian	79	1,829	5,487	
Hawaiian	0	25	370	
American Indian	0	137	735	
Other	1,110	8,368	26,814	



Discover Miami

□ BRIGHTLINE

The high-speed rail will connect approximately three million people each year between Orlando and Miami, two of the nation's most popular tourism destinations, and includes stops at Fort Lauderdale and West Palm Beach. The state-of-theart passenger trains travel at speeds up to 125 mph along the 235-mile route. The estimated \$3.1 billion privately-funded project began partial service in 2017 and became fully operational in 2018.

☐ MIAMI WORLDCENTER

Spread across 27 acres just north of the CBD in Downtown Miami, Miami Worldcenter will consist of 765,000 square feet of retail space, a 500-unit Paramount luxury condominium tower, 429 high-end apartment units, a 600,000-square foot convention center, and a 1,700 room Marriott Marquis convention hotel. Worldcenter is one of the largest private master-planned projects in the country.



The Transformation Of Miami

□ POPULATION

The already dynamic Downtown Miami market is in the midst of a significant transformation and ascension marked by a litany of several large-scale development projects in planning or under construction amounting to an estimated \$10 billion in total investment. The transcendent nature and sheer volume of the development is set to catapult Miami to one of the most important city centers in the world.

□ BRICKELL CITY CENTRE (BCC)

Brickell City Centre is a massive \$1.05 billion mixed-use development on a 9.1-acre parcel along South Miami Avenue between Eighth and Sixth Street, just five blocks from the SLS Brickell. BCC Feature 5.4 million square feet of office, residential, hotel, retail and entertainment space, including a 500,000-square-foot luxury mall, 260,000 square feet of Class-A office space, and two 43-story, luxury condo towers. The overall economic impact of the project is expected to exceed \$1 billion.



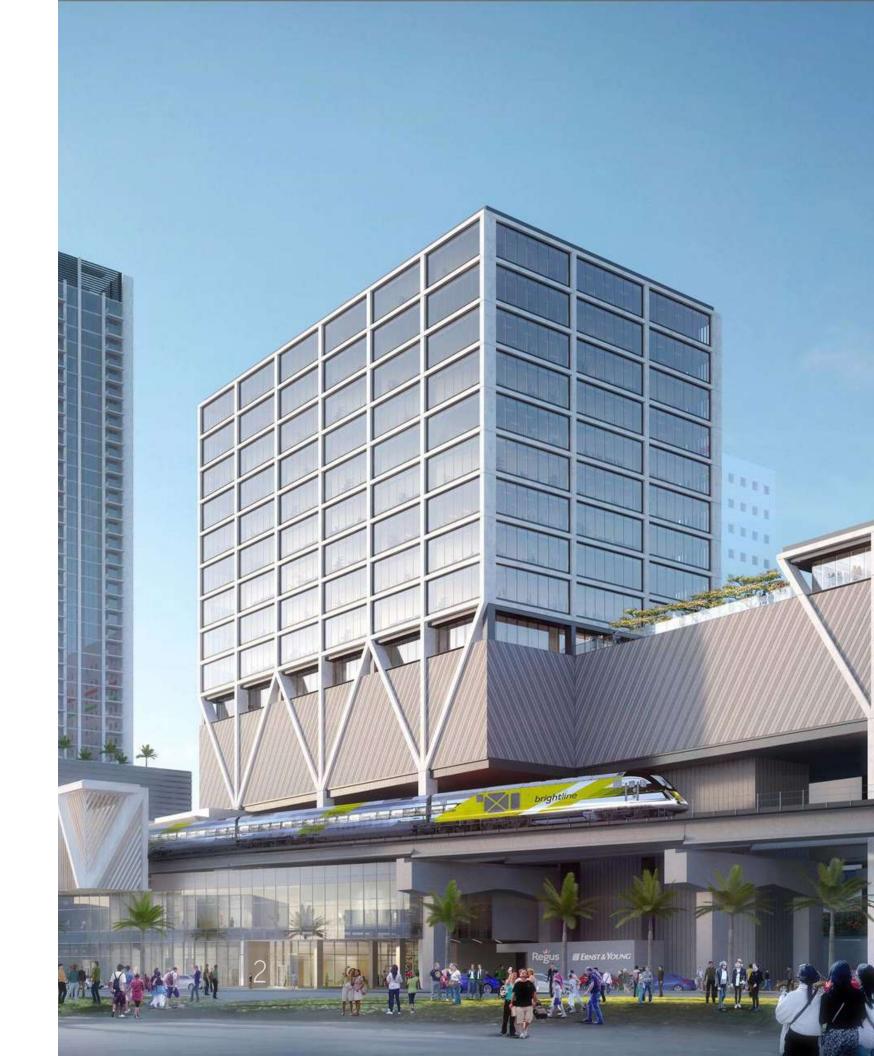
The Transformation Of Miami

□ MIAMICENTRAL

Spanning nine acres next to County Hall, Downtown Miami's "Grand Central", will also include residential (800 units), office (300,000 square feet) and retail/entertainment (180,000 square feet) space.

☐ RECORD TOURISM AND VISITATION

Miami achieved record tourism for the sixth consecutive calendar year in 2019, bringing in 15.5 million visitors that spent at least one night, a 6.4 increase over the prior year. Miami's tourism numbers have increased 12 out of the last 13 years, growing at a CAGR of 3.3 percent since 2002, with visitation historically split roughly 50/50 between domestic and international visitors. Visitation continues to grow each year as both, Miami International Airport and Fort Lauderdale-Hollywood International Airport, achieved record passenger traffic in 2019, with overall passenger traffic up 8.3 percent at MIA, and up 9.3 percent at FLL. Miami, already the world's busiest cruise port, also witnessed its second-highest cruise passenger traffic total ever in 2019.





Team

Key Personnel



TOMAS SULICHIN

Commercial Division President | RelatedISG Realty

Tomas Sulichin is a driven professional with a decade-long career within South Florida's highly competitive commercial real estate market. Growing up in Miami, Sulichin witnessed the vast growth and change that the city dramatically underwent through the years. Growing up in a real estate household, he was organically drawn to the industry. Gaining this knowledge of the market firsthand provided Sulichin with a rare, growth-inclined perspective that led him into the commercial real estate world. He began his work as one of the founding partners of Rotsztain & Sulichin, a successful boutique commercial firm. After a few years of running his own company, he saw the value in working as a team and joined DCORUS Realty, where he took part in opening its commercial department within its 160- agent firm. Sulichin was brought in to launch the Commercial Division of RelatedISG Realty, a 400+ agent general and commercial real estate brokerage. As Division President, he works daily in his role to secure deals, and grow the division and provide mentorship to the agents. He collaborates with industry titans, Related Group and ISG World, co-founders of the firm. Tomas also provides the firm with the industry's latest insights to prepare each agent he oversees for success, as well as leverage the established strength of RelatedISG Realty in residential and new development. He also formed RelatedISG's Commercial Think Tank series, bringing top real estate minds and community leaders within South Florida to discuss the latest trends and developments across commercial real estate sectors. As the host of each monthly webinar, Sulichin aids in the selection of guests and asks questions that generate conversations around how commercial real estate agents can best offer value and strong returns to investors and clients through their developments and acquisitions across South Florida.

He has successfully closed deals with some of the biggest names in the industry, including AT&T Corporate, Honda, and Burger King, amongst others, as well as represented some of South Florida's most prominent developers. With a strong track record in some of South Florida's hottest areas like Wynwood, MiMo, Hollywood, Miami Beach, and North Miami Beach, he has stood out among his counterparts for his expertise in complex value-added deals and the repositioning of key asset classes.

"Miami has been my home since I came from Argentina as a young kid. I've seen areas grow and change dramatically through the years, with South Florida becoming one of the most competitive real estate markets in the country. Growing up here has given me a deep understanding and knowledge of this market, which is a much needed tool when the goal is to create added value for investors and clients."

Tomas@relatedisg.com | T. 305 932 6365 | C. 305 788 2878

History

RelatedISG Realty was founded in 2011 by ISG World owner Craig Studnicky, along with Jorge Perez, Chairman and CEO of Related Group.

RELATED

Since 1979, Related Group has enhanced skylines with iconic developments characterized by innovative design, enduring quality and inclusive living. Through groundbreaking partnerships with world-renowned architects, designers and artists, Related has redefined urban environments on a global scale, fostering distinctive, dynamic communities and symbolic landmarks that have become sources of local pride. To date, Related has built and managed more than 100,000 condominium and apartment residences that are meticulously designed with finishes and amenities that transform buildings into vibrant residential environments. Related doesn't just create neighborhoods...it builds legacies.

100,000 Residences Built & Managed 40+ Years of Commitment Reshaping Cities & Skyscrapers 17 Million Square Feet Developed Over \$50 Bil



Jorge M. Pérez CHAIRMAN, CHIEF EXECUTIVE OFFICER, FOUNDER

ISGWORLD®

For over 30 years, ISG World® has been honored and privileged to work with some of the most respected and talented professionals in the real estate industry, from developers, architects, engineers and designers, to brokers, vendors and of course, our dedicated employees. To engage ISG today is to harness the talent, network and creativity that provides our clients the competitive edge necessary to succeed in the South Florida marketplace.

Over
30+ Years
Experience in
Luxury Sales

110 Developments Over \$12+Bil in Sales



Craig Studnicky
PRINCIPAL & CO-FOUNDER

About

RelatedISG Realty is represented by top-producing agents and is headed by Craig Studnicky, Chief Executive Officer and founder, and a 30-year industry leader. Growing quickly and now encompassing six offices across Miami-Dade and Broward counties, RelatedISG is an expanding leader in residential and commercial sales, and has come into the forefront of the development world as well.

With extensive knowledge in every aspect of the field, from pre-construction to standing inventory, the RelatedISG team, and its over 375 local agents have an outstanding track record of providing clients with exceptional and rewarding real estate experiences.



375+

REAL ESTATE AGENTS

5

SOUTH FLORIDA LOCATIONS





RelatedISG Realty maintains six offices throughout
Miami-Dade and Broward County. These locations allow
RelatedISG to blanket the Southeast Greater Miami and
Fort Lauderdale areas and create a broader reach to
potential buyers and tenants.

- 1. Coral Gables
- 2. Gran Paraiso / Edgewater
- 3. Aventura
- 4. Fort Lauderdale
- 5. Weston

RELATEDISG

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