RETAIL DEVELOPMENT LAND

محملة

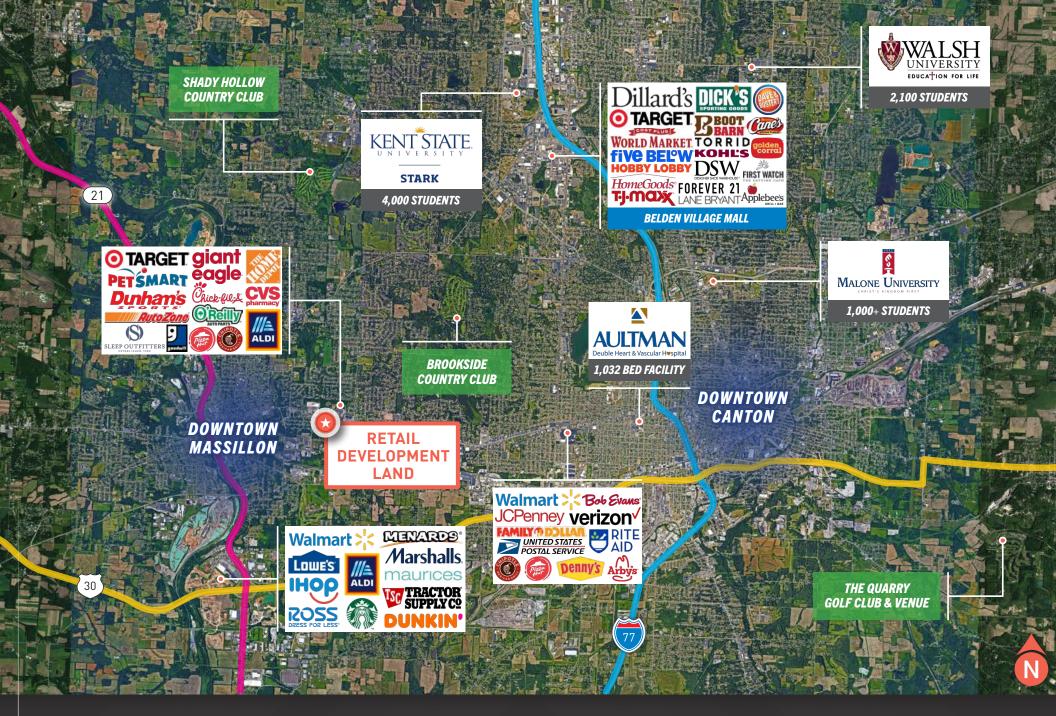
2207 LINCOLN WAY EAST, MASSILLON, OH 44646

0.96 ACRE PARCEL 4,400 SF PROPOSED QSR W/ PATIO & DRIVE-THRU

0.83 ACRE PARCEL 3,500 SF PROPOSED QSR W/ PATIO & DRIVE-THRU

OFFERING MEMORANDUM

Marcus & Millichap



The information in this package has been secured from sources we believe to be reliable, but we make no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Buyer must verify the information and bears all risk for any inaccuracies. Any projections, opinions, assumptions or estimates used herein are for example purposes only and do not represent the current or future performance of the property. Marcus & Millichap Real Estate Investment Services, Inc. © 2024 Marcus Millichap

Executive Summary

2207 Lincoln Way East, Massillon, OH 44646

DEVELOPMENT OPPORTUNITY

Marcus & Millichap is proud to offer qualified investors the opportunity to acquire a 1.82 acre retail development lot, ideal for ground lease or build-to-suit for single or multiple tenant properties. Proposed development plans split the lot into two parcels, 0.96 acres with a 4,400 SF QSR retail building featuring patio and drive-thru, and a 0.83 acre parcel with 3,500 SF retail building, also featuring patio and drive-thru.

The Retail Development Land is located along a strong retail corridor with area anchors including Target, Giant Eagle, The Home Depot, Dunham's Sports, ALDI, Petsmart, and other national retailers. Situated in the heart of a growing trade area, the property enjoys proximity to both Massillon and Canton downtown city centers and is only 21.5 miles south of Akron, and roughly 50 miles to Cleveland.

FINANCIAL SUMMARY

Price	\$1,275,000
Price / SF	\$16.08
Proposed Building Sizes	4,400 SF / 3,500 SF
Total Lot Size	1.82 Acres
Zoning	B-3 Central Business District







Property Description



***** * * INVESTMENT HIGHLIGHTS

 $\,$ » 1.82 Total Acre Development Site Across from New Chick-fil-A Location & Adjacent to

Multiple Strong Retail Anchors

- » Subject Property Situated at Signalized Intersection in High Traffic Area Along Lincoln Way
 E (Over 19,300 Vehicles per Day)
- » Big Box Retail Anchors in Immediate Proximity Include: Target, Giant Eagle, Home Depot, Dunham's Sports, ALDI, and Petsmart
- » Ideal Development Pads for Ground Lease or Build-to-Suit for Single or Multiple-Tenants with Drive-Thru
- » Dense Trade Area with 280,700+ Residents and 288,000+ Daytime Population in a
 - Ten-Mile Radius in the Canton-Massillon MSA
- » Close Proximity to Washington High School and Massillon City School
- » Approximately 5 Miles to Aultman Hospital, 1,032 Bed Medical Facility serving Stark,
 - Carroll, Wayne, Holmes, and Tuscarawas Counties

DEMOGRAPHICS 1-mile 3-miles 5-miles

Population				
2028 Projection	7,683	56,451	113,119	
2023 Estimate	7,652	56,129	112,475	
Growth 2023 - 2028	0.40%	0.57%	0.57%	
Households				
2028 Projections	3,302	24,026	48,811	
2023 Estimate	3,279	23,804	48,367	
Growth 2023 - 2028	0.72%	0.93%	0.92%	
Income				
2023 Est. Average Household Income	\$69,135	\$73,330	\$77,378	
2023 Est. Median Household Income	\$49,331	\$53,826	\$54,833	



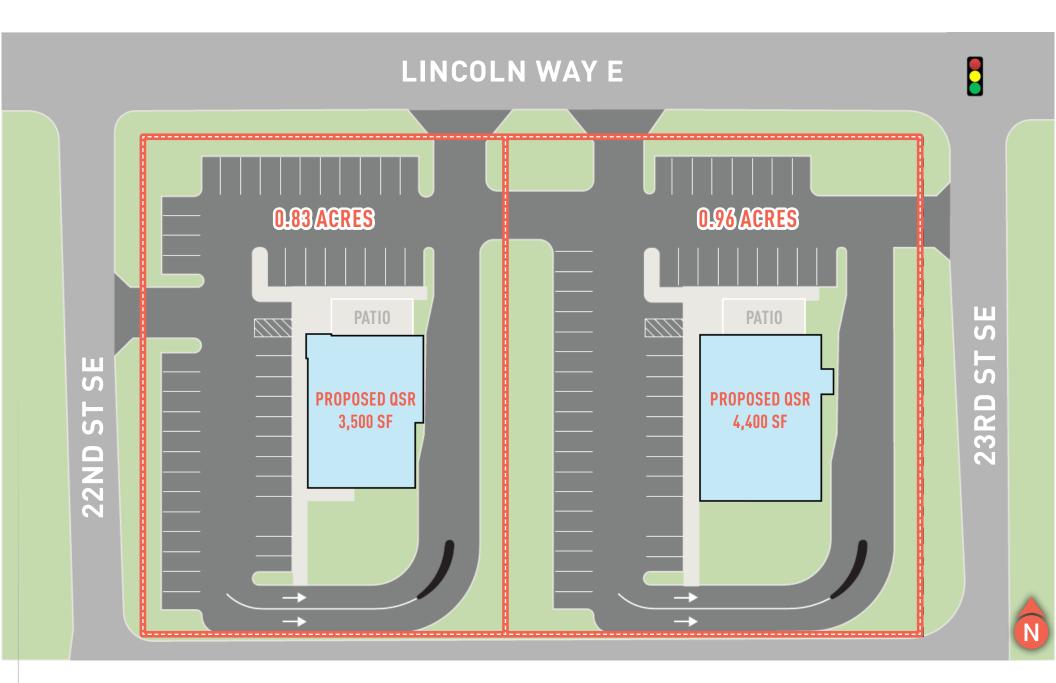
Massillon is located in Northeast Ohio, in Stark County on the banks of the Tuscarawas River. The city is approximately 8 miles west of Canton, 20 miles south of Akron, and 50 miles south of Cleveland, and is known for its rich history, strong sense of community, and vibrant local culture. With a population of approximately 32,150 residents as of the 2020 census, Massillon is the second largest city within the Canton–Massillon metropolitan area, which includes all of Stark and Carroll counties and had a population of 401,574 in 2020.

Massillon's economy is diverse, with key sectors including manufacturing, healthcare, education, and retail. Historically, the city was an important industrial and manufacturing hub, and it continues to host several manufacturing facilities.

Healthcare services are provided by institutions such as Aultman Hospital. The city also benefits from a vibrant Downtown, which features historic architecture, unique shops, restaurants, and local businesses that contribute to the economic landscape.

The canal towpath, revived as a hiking and biking trail from Cleveland through Massillon, augments the town's thirty parks and green spaces. The Lincoln Theatre serves as a center for cinema and live performances. The Massillon Museum, the community's cultural hub, is at the heart of downtown activities, offering ever-changing exhibitions, a popular coffee shop, research opportunities, classes, and a creative and constant parade of free public events.

Site Development Plan



[exclusively listed by]

Brennan Clegg Director 614 360 9805 brennan.clegg@marcusmillichap.com

Mark J. Ruble Executive Managing Director 602 687 6766 mruble@marcusmillichap.com Chris N. Lind Senior Managing Director 602 687 6780 chris.lind@marcusmillichap.com

Michael Glass Broker of Record License: BRK.2007005898

Offices Nationwide www.marcusmillichap.com

NET LEASED DISCLAIMER

Marcus & Millichap hereby advises all prospective purchasers of Net Leased property as follows:

By accepting this Marketing Brochure, you agree to treat the information contained herein regarding the lease terms as confidential and proprietary and to only use such information to evaluate a potential purchase of this net leased property.

The information contained in this Marketing Brochure has been obtained from sources we believe to be reliable. However, Marcus & Millichap has not and will not verify any of this information, nor has Marcus & Millichap conducted any investigation regarding these matters. Marcus & Millichap makes no guarantee, warranty or representation whatsoever about the accuracy or completeness of any information provided.

As the Buyer of a net leased property, it is the Buyer's responsibility to independently confirm the accuracy and completeness of all material information before completing any purchase. This Marketing Brochure is not a substitute for your thorough due diligence investigation of this investment opportunity. Marcus & Millichap expressly denies any obligation to conduct a due diligence examination of this Property for Buyer.

Any projections, opinions, assumptions or estimates used in this Marketing Brochure are for example only and do not represent the current or future performance of this property. The value of a net leased property to you depends on factors that should be evaluated by you and your tax, financial and legal advisors.

Buyer and Buyer's tax, financial, legal, and construction advisors should conduct a careful, independent investigation of any net leased property to determine to your satisfaction with the suitability of the property for your needs. Like all real estate investments, this investment carries significant risks. Buyer and Buyer's legal and financial advisors must request and carefully review all legal and financial documents related to the property and tenant. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. Similarly, the lease rate for some properties, including newly-constructed facilities or newly-acquired locations, may be set based on a tenant's projected sales with little or no record of actual performance, or comparable rents for the area. Returns are not guaranteed; the tenant and any guarantors may fail to pay the lease rent or property taxes, or may fail to comply with other material terms of the lease; cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, Buyer is responsible for conducting his her own

investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that Buyer may be able to negotiate with a potential replacement tenant considering the location of the property, and Buyer's legal ability to make alternate use of the property.

CONFIDENTIALITY AGREEMENT

The information contained in the following offering memorandum is proprietary and strictly confidential. It is intended to be reviewed only by the party receiving it from Marcus & Millichap and it should not be made available to any other person or entity without the written consent of Marcus & Millichap. By taking possession of and reviewing the information contained herein the recipient agrees to hold and treat all such information in the strictest confidence. The recipient further agrees that recipient will not photocopy or duplicate any part of the offering memorandum. If you have no interest in the subject property at this time, please return this offering memorandum to Marcus & Millichap.

This offering memorandum has been prepared to provide summary, unverified financial and physical information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. Marcus & Millichap has not made any investigation, and makes no warranty or representation with respect to the income or expenses for the subject property, the future projected financial performance of the property, the size and square footage of the property and improvements, the presence or absence of contaminating substances, PCBs or asbestos, the compliance with local, state and federal regulations, the physical condition of the improvements thereon, or the financial condition or business prospects of any tenant, or any tenant's plans or intentions to continue its occupancy of the subject property. The information contained in this offering memorandum has been obtained from sources we believe to be reliable; however, Marcus & Millichap has not verified, and will not verify, any of the information contained herein, nor has Marcus & Millichap conducted any investigation regarding these matters and makes no warranty or representation whatsoever regarding the accuracy or completeness of the information provided. All potential buyers must take appropriate measures to verify all of the information set forth herein. Prospective buyers shall be responsible for their costs and expenses of investigating the subject property.

ALL PROPERTY SHOWINGS ARE BY APPOINTMENT ONLY. PLEASE CONTACT THE MARCUS & MILLICHAP AGENT FOR MORE DETAILS.

