

STATE OF NORTH CAROLINA MINERAL AND OIL AND GAS RIGHTS MANDATORY DISCLOSURE STATEMENT

Instructions to Property Owners

- The Residential Property Disclosure Act (G.S. 47E) ("Disclosure Act") requires owners of certain residential real estate such as singlefamily homes, individual condominiums, townhouses, and the like, and buildings with up to four dwelling units, to furnish purchasers a Mineral and Oil and Gas Rights Disclosure Statement ("Disclosure Statement"). This form is the only one approved for this purpose.
- A disclosure statement is not required for some transactions. For a complete list of exemptions, see G.S. 47E-2(a), A DISCLOSURE STATEMENT IS REQUIRED FOR THE TRANSFERS IDENTIFIED IN G.S. 47E-2(b), including transfers involving the first sale of a dwelling never inhabited, lease with option to purchase contracts where the lessee occupies or intends to occupy the dwelling, and transfers between parties when both parties agree not to provide the Residential Property and Owner's Association Disclosure Statement.
- You must respond to each of the following by placing a check $\sqrt{}$ in the appropriate box.

MINERAL AND OIL AND GAS RIGHTS DISCLOSURE

Mineral rights and/ or oil and gas rights can be severed from the title to real property by conveyance (deed) of the mineral rights and/ or oil and gas rights from the owner or by reservation of the mineral rights and/ or oil and gas rights by the owner. If mineral rights and/ or oil and gas rights are or will be severed from the property, the owner of those rights may have the perpetual right to drill, mine, explore, and remove any of the subsurface mineral and/or oil or gas resources on or from the property either directly from the surface of the property or from a nearby location. With regard to the severance of mineral rights and/or oil and gas rights, Seller makes the following disclosures:

Buyer Initials	1. Mineral rights were severed from the property by a previous	owner. Yes	No N	o Representati	ion
Buyer Initials	2. Seller has severed the mineral rights from the property.		X		
Buyer Initials	3. Seller intends to sever the mineral rights from the property patransfer of title to the Buyer.	rior to	X		
Buyer Initials	4. Oil and gas rights were severed from the property by a previous	ous owner.		X	
Buyer Initials	5. Seller has severed the oil and gas rights from the property.		X		
Buyer Initials	6. Seller intends to sever the oil and gas rights from the property to transfer of title to Buyer.	y prior	X		
whichever of transaction of	ersonally deliver or mail written notice of your decision to cancel to sys following your receipt of this Disclosure Statement, or three calendoccurs first. However, in no event does the Disclosure Act permit you or (in the case of a sale or exchange) after you have occupied the proper 4092, 4070 Hickory Blvd, 0 Mooreland Pk, Granit	ndar days following the uto cancel a contract erty, whichever occurs	e date of the after settlem first.	contract,	
	Corpening Real Estate, LLC				
late signed. — 👝	lge having examined this Disclosure Statement before signing an ocusioned by:				of the
انکی Dwner Signat	Corpening Real Estate, LLC	Date	8/9/2	024	
Owner Signature:	ICA24FAD7CE464	Date			
Purchaser(s) acknov	wledge receipt of a copy of this Disclosure Statement; that they have rranty by owner or owner's agent; and that the representations a	ave examined it befor	re signing; t	hat they under	rstand
Purchaser Signature	::	Date			
Purchaser Signature	::	Date			
E/MAX A-Team, 1811 N Cen	ter Street Hickory NC 28601	Phone: 8283248326	Fax: 8283240659		EC 4.25 1/1/15 ning, Hky