

Domino's

1380 Wright Ave | Alma, MI 48801

ADVISORY TEAM—

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43 NORTH REALTY
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HIGHLIGHTS



PRICE \$699,000

CAP RATE 6.02%

NOI \$42,080



LOCATION

On Wright Ave, Corner of W Warwick Ave in Alma, MI



LOT SIZE

±0.56 Acres



PARCEL NUMBER

51-341-013-30 - (Gratiot County)



OCCUPANCY

1866 SF - 100% Actual | 0 SF - 0% Vacancy



TRAFFIC COUNTS

Wright Ave - 15,000 CPD W Warwick Ave - 8,500 CPD

AREA RETAILERS

Walmart, Mejeir, Family Farm& Home, Cluvers, Dollar Tree, Biggby Coffee Burger King, McDonald's, Verizon Wireless, H&R Block Retail Services Dollar General, Taco Bell, Subway Wendy's, Little Caesars, Starbucks 7-Eleven, True Value Hardware, O'Reilly Auto Parts, Ace Hardware, Harbor Freight Tools, Tractor Supply Co., ACE hardware, Ollie's Bargain Outlet, Jimmy Johns, Tire Factory, Block House, Family Dollar, Cricket Wireless Speedway, Advanced Auto Parts OO'Reilly Auto Parts, AutoZone, Alma Motel, Continental Rental, ect...

HIGHER EDUCATION

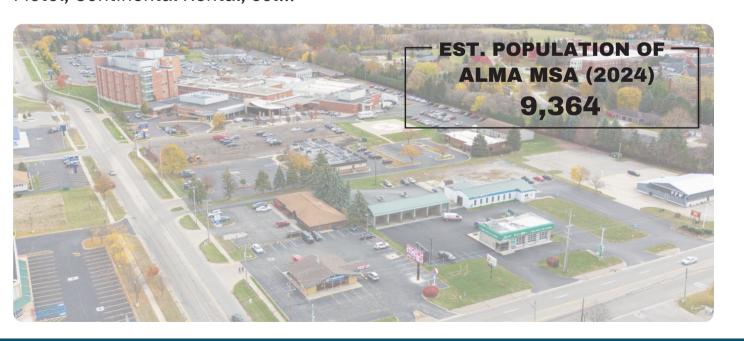
2 miles from Alma College - a private college with 1,260 students

MANUFACTURING

Avalon & Tahoe Mfg. a major manufacturer of pontoons is the third largest pontoon boat maker globally Garr Tool is another significant Alma manufacturer, specializes in precision tooling and cutting tools

HEALTHCARE

Less than 1/4 mile from My Michigan Health Via Warwick Ave - a general medical & surgical hospital with 97 beds



FINANCIAL ANALYSIS ¬

TENANT & LEASE GUARANTORS

Domino's (Five Star Pizza Co., Inc) Crossroads Digital Outdoor, LLC

LIST PRICE \$699,000

LIST CAP RATE 6.02%

ACTUAL OCCUPANCY 100%

GROSS LEASABLE AREA 1740 SF (\$476.00 PSF)

YEAR BUILT | REMODELED 1980 | 2022

LOT SIZE ±0.50 acre (±21,592 SF)

RENT ROLL

TENANT NAME	SQ FT	% OF GLA	2024 ANNUAL RENT	RENT PSF	TYPE	LEASE STARTS	LEASE ENDS	RENT INCREASES
Five Star Pizza Co., Inc	1,740	90%	\$30,000	\$15.80	NNN	10/01/24	09/30/2028	10/01/28: \$34,350 (\$18.50 PSF)
Crossroads Digital Outdoor, LLC	25	10%	\$12,000	\$35.00	NNN	10/01/24	09/30/2064	10/01/49: \$16,882 (\$\$\$ PSF)
Grand Total	1,765	100%	\$42,000	\$50.80 (AVG)			
Occupied	1,765	100%						
Vacant	0	0%						

TENANT PROFILE





FIVE STAR PIZZA CO. INC. OPERATING UNDER THE DOMINO'S BRAND, HAS ESTABLISHED ITSELF AS A MAJOR PLAYER IN THE PIZZA INDUSTRY. CROSSROADS DIGITAL OUTDOOR, LLC OPERATES A STATE-OF-THE-ART DIGITAL BILLBOARD HAS A GROWING PRESENCE IN THE DIGITAL BILLBOARD SECTOR







Five Star Pizza Co. Inc. DBA Domino's operates under the Domino's brand with a lease through 2028, bringing long-term reliability to the property. Known for its innovative delivery and carryout services, Domino's ensures consistent foot traffic and strong sales performance.

Crossroads Digital Outdoor, LLC operates a state-of-the-art digital billboard at the property, providing high visibility and attracting local attention. With a 40-year lease, Crossroads Digital Outdoor enhances the site's value through dynamic digital advertising.





Established

Since 2017



Multiple Restaurants



29 Billboards



Food & Beverage



Digital Advertising

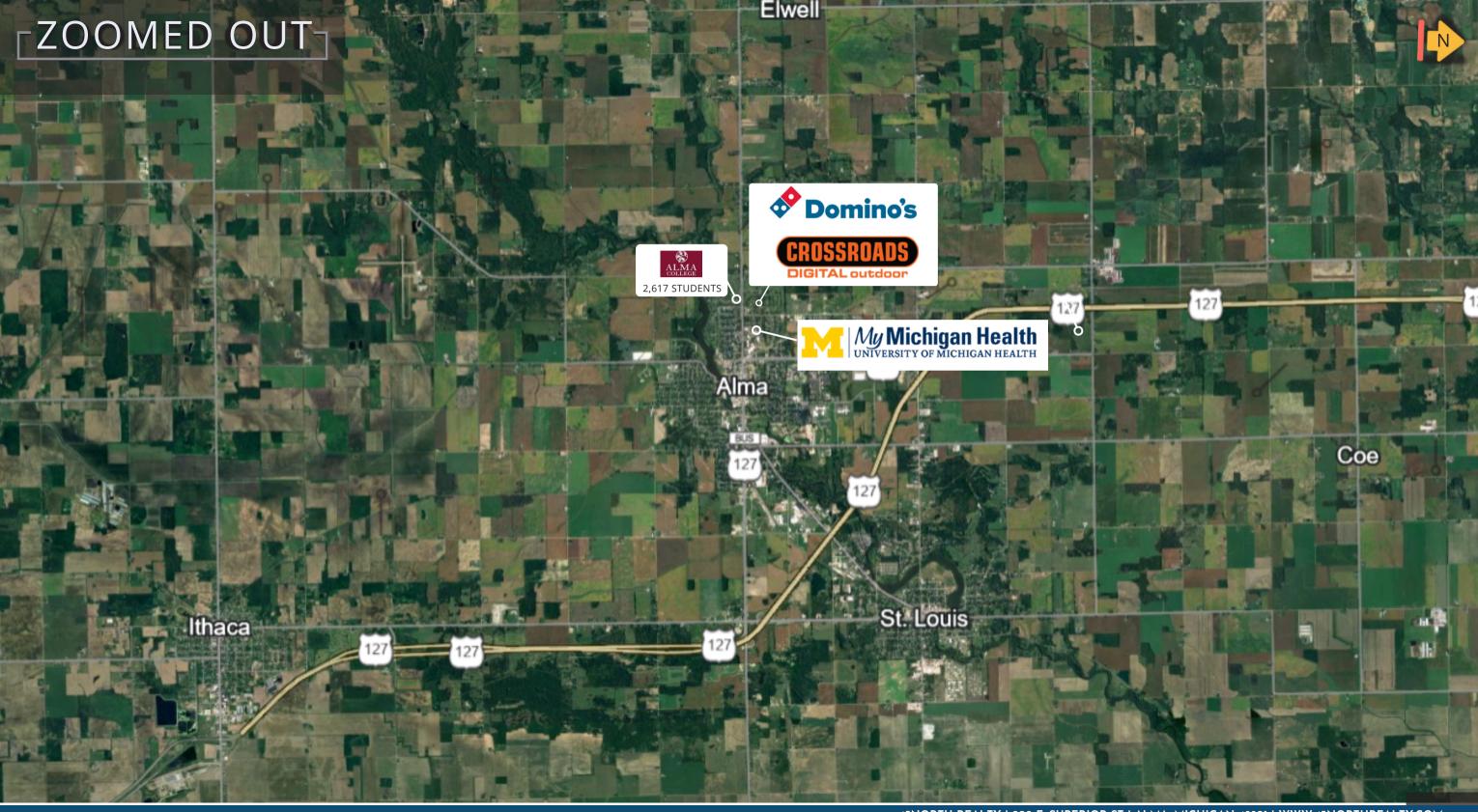


Across Michigan



Across Michigan





FALMA SYNOPSIS

Location Overview:

Alma is a small city in central Michigan, located within Gratiot County. It's conveniently positioned near major highways, including US-127, which connects Alma to larger cities like Lansing and Mount Pleasant. Alma offers a blend of small-town charm and accessible amenities, making it attractive to families, retirees, and professionals seeking a quieter lifestyle with proximity to urban centers.

Market Trends:

The real estate market in Alma is relatively stable, with a range of property options from single-family homes to apartment rentals. Property values are generally affordable compared to Michigan's larger cities, appealing to first-time homebuyers, investors, and those looking for more value per square foot. Rentals remain steady, with moderate demand driven by Alma College and local businesses.

Demographics:

Alma has a diverse mix of residents, with a population that includes families, college students, and seniors. The area has a strong community atmosphere with local events and a supportive network of businesses and organizations.

Lifestyle and Amenities:

Alma offers a variety of amenities, from local shops and restaurants to larger retail centers nearby. It's home to Alma College, a respected liberal arts institution that contributes to the town's cultural activities, athletic events, and overall vibrancy. Outdoor enthusiasts will enjoy the many parks, trails, and the Pine River, ideal for fishing and kayaking.

Economic Outlook:

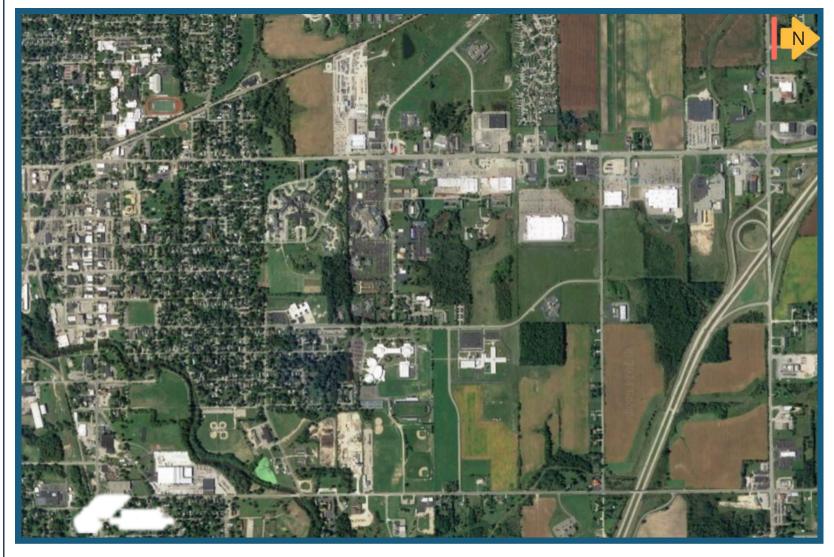
The economy in Alma is supported by a combination of education, healthcare, manufacturing, and retail sectors. Major employers include MidMichigan Medical Center, Alma College, and local manufacturing firms. The steady employment opportunities provide a stable economic foundation for the area, and future development projects may enhance this further. Quality of Life:

Alma offers a high quality of life with a close-knit community feel, a relatively low cost of living, and accessible healthcare services. The city is safe, with a range of educational options, including both public and private schools, and Alma College brings additional educational and cultural benefits to the area. The town's community events, such as the annual Alma Highland Festival, foster a strong local identity and sense of belonging.

Conclusion:

Alma, MI, is a welcoming city that blends the benefits of small-town life with access to essential services, stable economic opportunities, and a variety of recreational and cultural amenities. It's an ideal area for those seeking affordability, community engagement, and a family-friendly atmosphere.







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FOR MORE INFORMATION:

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