

PROPERTY DESCRIPTION

Property is back on the market due to prior buyers' inability to secure financing. This former auto repair shop on a high traffic street provides a prime opportunity to own a well-located, immediate income-producing business. The 7,170 SF lot is located near to the Lowell/Dracut line and is within walking distance of the UMass Lowell North Campus. Previously operated as an auto repair and towing business, the property frontage spans Lafayette to New York Streets. The building features two garage doors, three auto lifts, an office, small customer waiting area, restroom, as well as off-street parking. The adjacent property at 10 Lafayette Street is also available for purchase; a 2-bedroom, 1-bathroom ranch-style single-family home on a 10,018 SF lot.

Upon request, Seller will provide Licensed Site Professional 21E environmental report and Permanent Solution Statement, which notes a condition of "no significant risk" as filed with Mass DEP, April 2025. Also, please note that the owner is in possession of a subdivision plan recorded on August 18, 1993, compiled by Village Surveying of Dracut, showing two lots; LOT A and LOT 1A, which lots total 7,170 square feet. This plan can also be made available.

PROPERTY HIGHLIGHTS

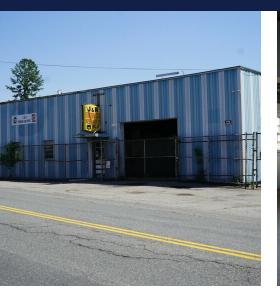
OFFERING SUMMARY

Sale Price:	\$475,000
Number of Units:	1
Lot Size:	7,170 SF
Building Size:	2,016 SF

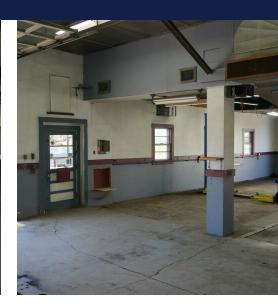
DEMOGRAPHICS	0.3 MILES	0.5 MILES	1 MILE
Total Households	421	2,117	8,984
Total Population	1,192	6,184	26,053
Average HH Income	\$100,996	\$94,845	\$89,485



LOWELL, MA 01854









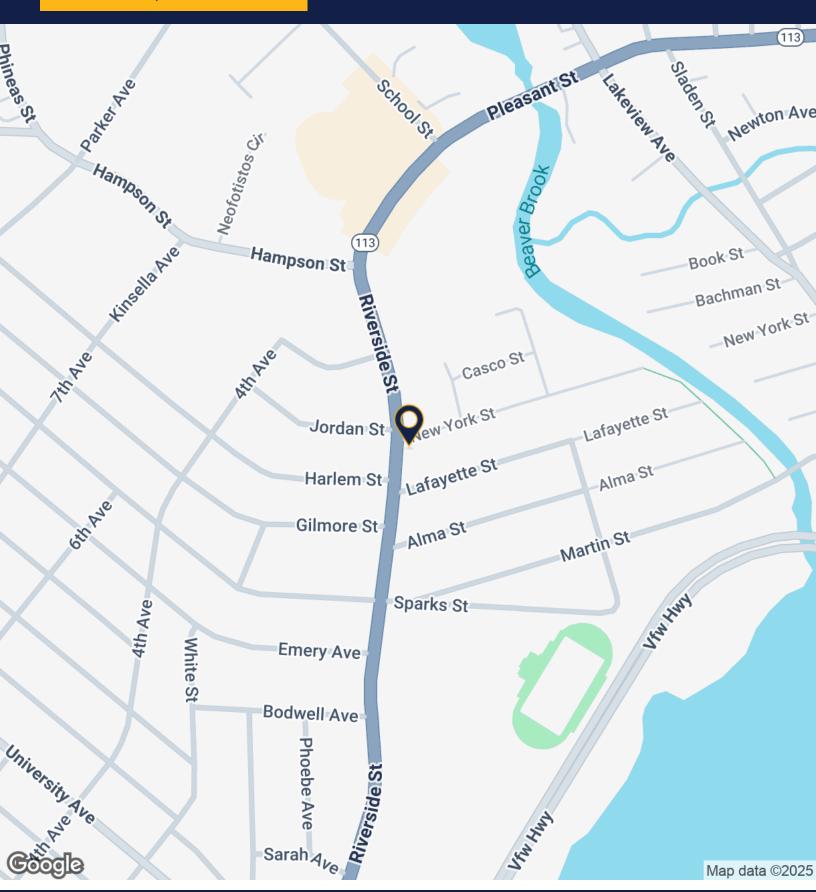




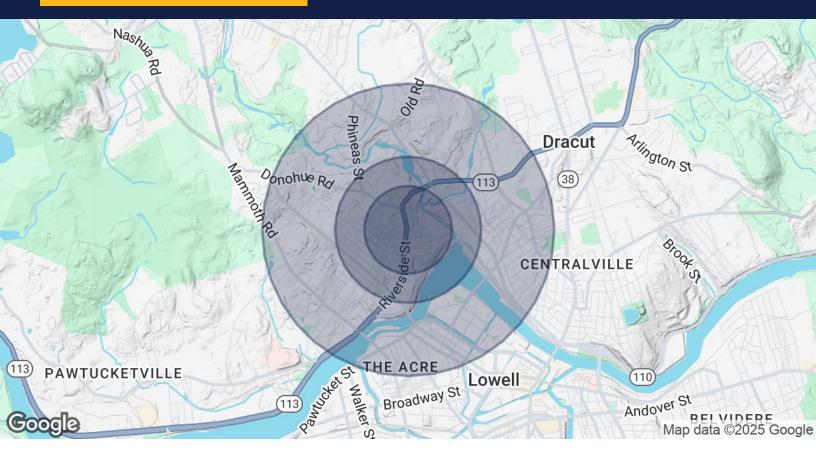












POPULATION	0.3 MILES	0.5 MILES	1 MILE
Total Population	1,192	6,184	26,053
Average Age	37	36	36
Average Age (Male)	35	35	35
Average Age (Female)	38	37	38
HOUSEHOLDS & INCOME	0.3 MILES	0.5 MILES	1 MILE
Total Households	421	2,117	8,984
# of Persons per HH	2.8	2.9	2.9
Average HH Income	\$100,996	\$94,845	\$89,485
Average House Value	\$443,150	\$400,139	\$381,436

Demographics data derived from AlphaMap

