

FOR LEASE

3700 VILLAGE AVENUE

Norfolk, VA 23502



S.L. NUSBAUM
REALTY CO.



STEPHANIE SANKER, CCIM, SIOR

Senior Vice President

O. 757.640.2290

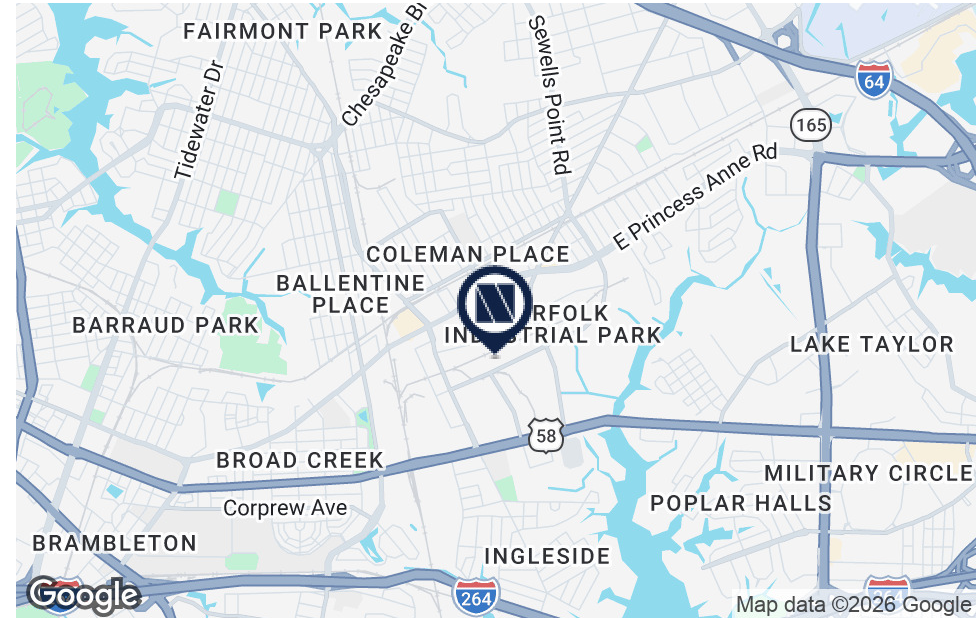
ssanker@slnusbaum.com

EXECUTIVE SUMMARY

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OFFERING SUMMARY

Building Size:	152,000 SF
Available SF:	75,000 - 152,000 SF
Subdividable:	Two (2) 75,000± SF suites
Lot Size:	6.88 Acres
Year Built:	1970
Zoning:	BC-I (Business and Commerce Park, Industrial)
Submarket:	Norfolk industrial Park
Lease Rate:	75,000± SF: \$10.50 SF, NNN 150,000± SF: \$9.75 PSF, NNN
Operating Expenses:	\$1.65PSF

PROPERTY OVERVIEW

152,000 square foot industrial distribution facility available for occupancy on March 1, 2027. The 6.88 acre site offers a large paved and fenced wareyard adjacent to the loading docks at the west end of the building. The property is centrally located in the Norfolk Industrial Park, near Downtown Norfolk, with quick and easy access to I-264, the Downtown and Midtown Tunnels, Norfolk International Airport, Norfolk International Terminals, the new Maersk/APM Terminals and Lamberts Point Docks. BC-I zoning allows business, research, light industrial, and manufacturing development. Located in an Enterprise Zone, Empowerment, and HUBZone, which may offer certain tax and financing incentives and possible contracting preferences.

Operating Expense Breakdown:

Common Area Maintenance: \$0.45 Per Square Foot

Insurance: \$0.27 Per Square Foot

Real Estate Taxes: \$0.93 Per Square Foot

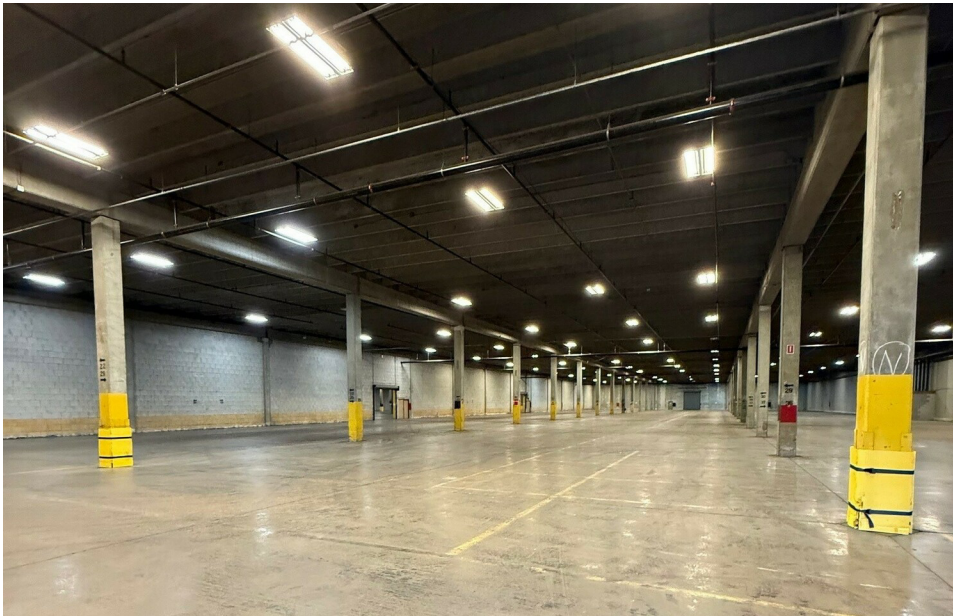
[CLICK HERE FOR PROPERTY VIDEO](#)

PROPERTY HIGHLIGHTS

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PROPERTY HIGHLIGHTS

- 150,000± SF (450' x 333') building comprised of two (2) 75,000± SF sections
- 1,000± SF first floor receiving/warehouse offices
- Additional 2,000± SF mezzanine office space
- Twelve (12) covered 46" - 48" high dock positions, all with levelers (six (6) 12' x 12' doors)
- Two (2) concrete ramps for drive-in capability from wareyard (two (2) 12' x 14' doors)
- Two (2) grade level drive-in overhead doors (11.5' x 14')
- Seven (7) rail access doors (five (5) 12' x 10' and two (2) 12' x 12')
- 600 AMP electrical service in each ±75,000 SF bay
- Truck court depth: 170'
- Building is fully sprinklered (dry system)
- 24' ceiling height in warehouse
- 32' x 53' column spacing
- Reinforced concrete construction
- Four (4) restrooms on the second floor
- All public utilities are at or available to the site
- Served by Norfolk Southern Railway
- Concrete roof deck
- Ownership will improve restrooms
- Building and property signage available
- **Outdoor storage area available**
- **Category 4 building**

EXTERIOR PHOTOS

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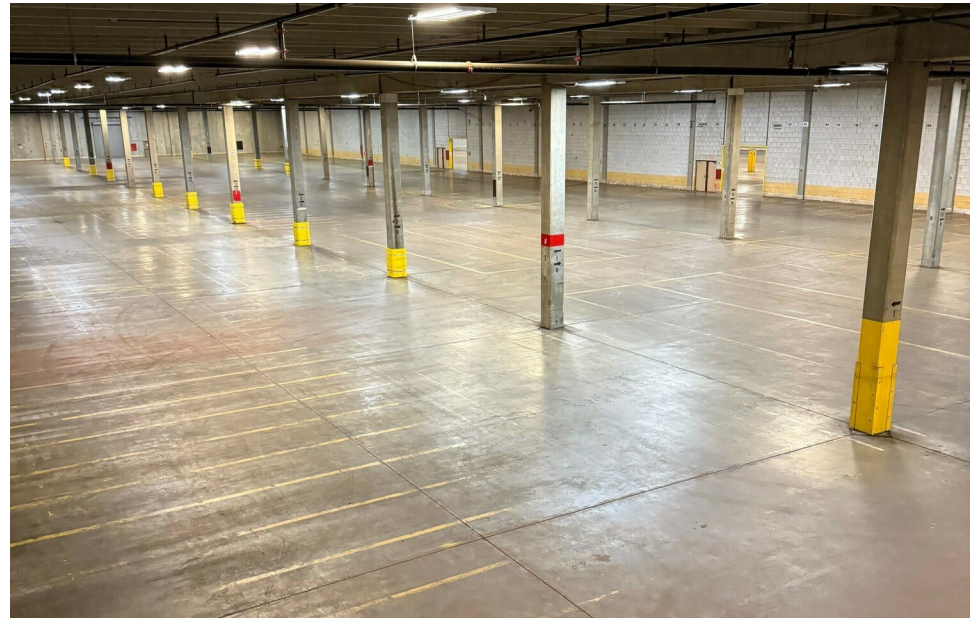
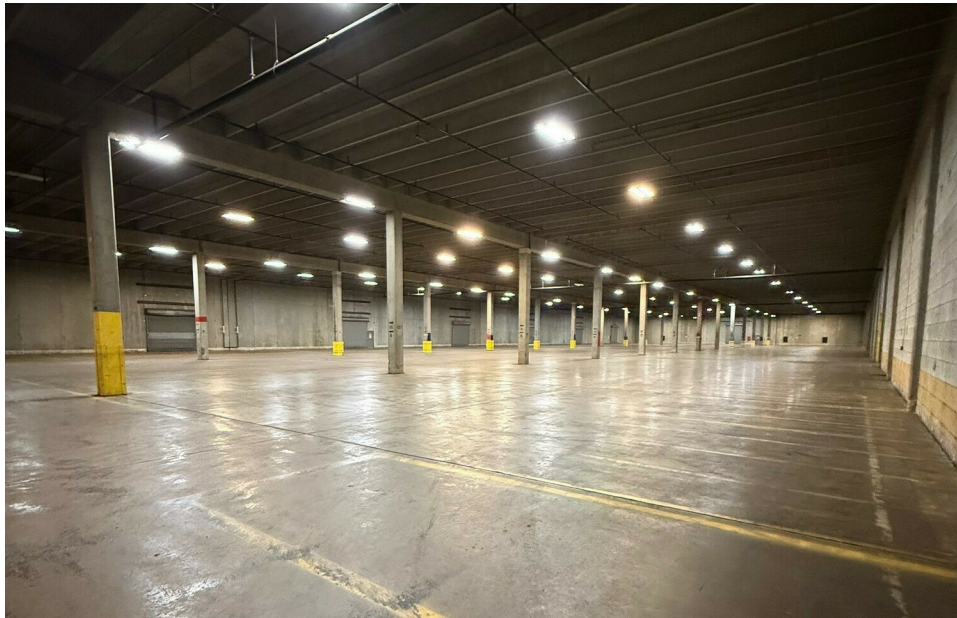
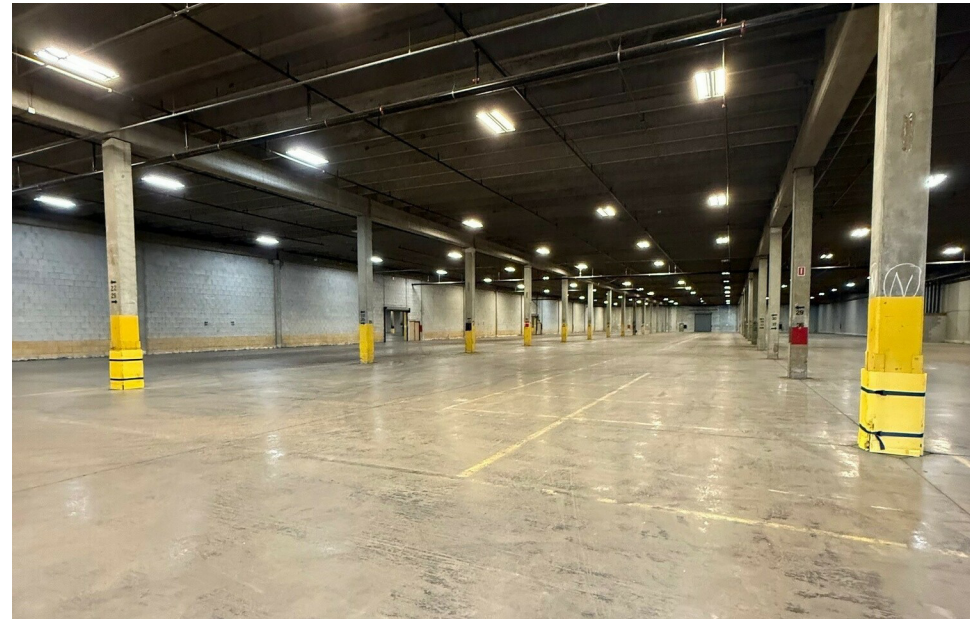
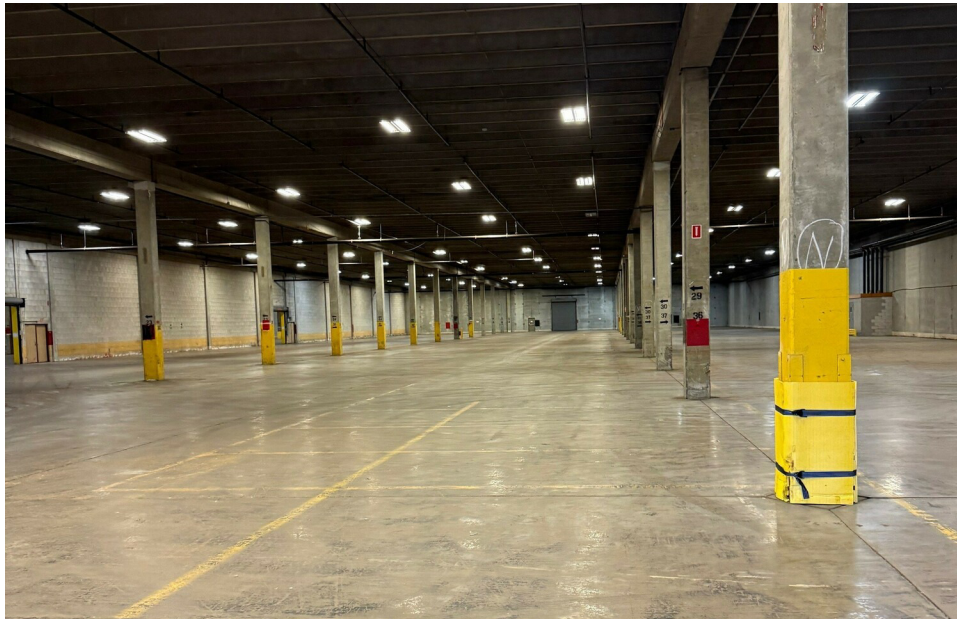
INTERIOR PHOTOS

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AERIAL MAP

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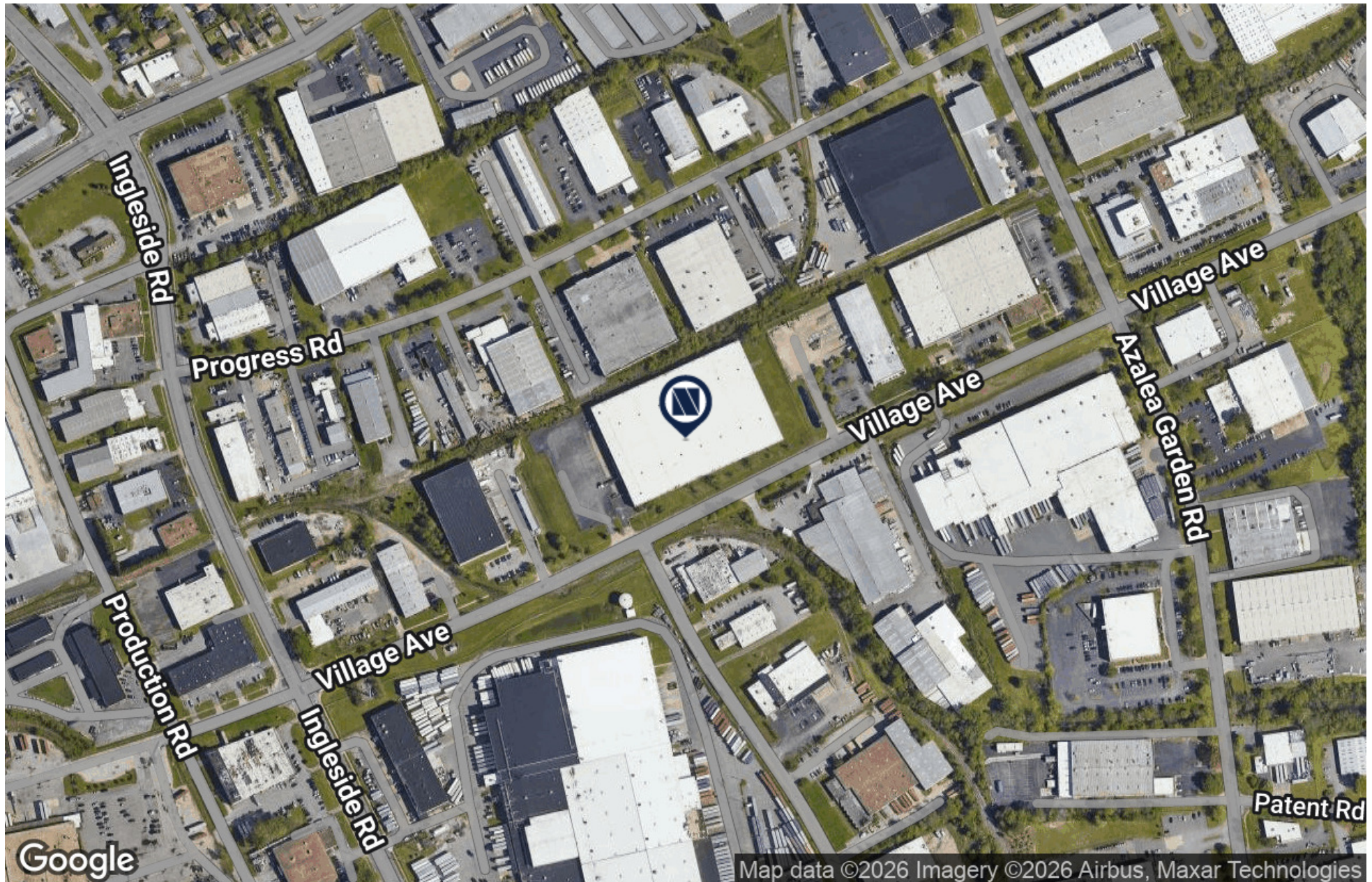
LOCATION MAP

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DEMOGRAPHICS MAP & REPORT

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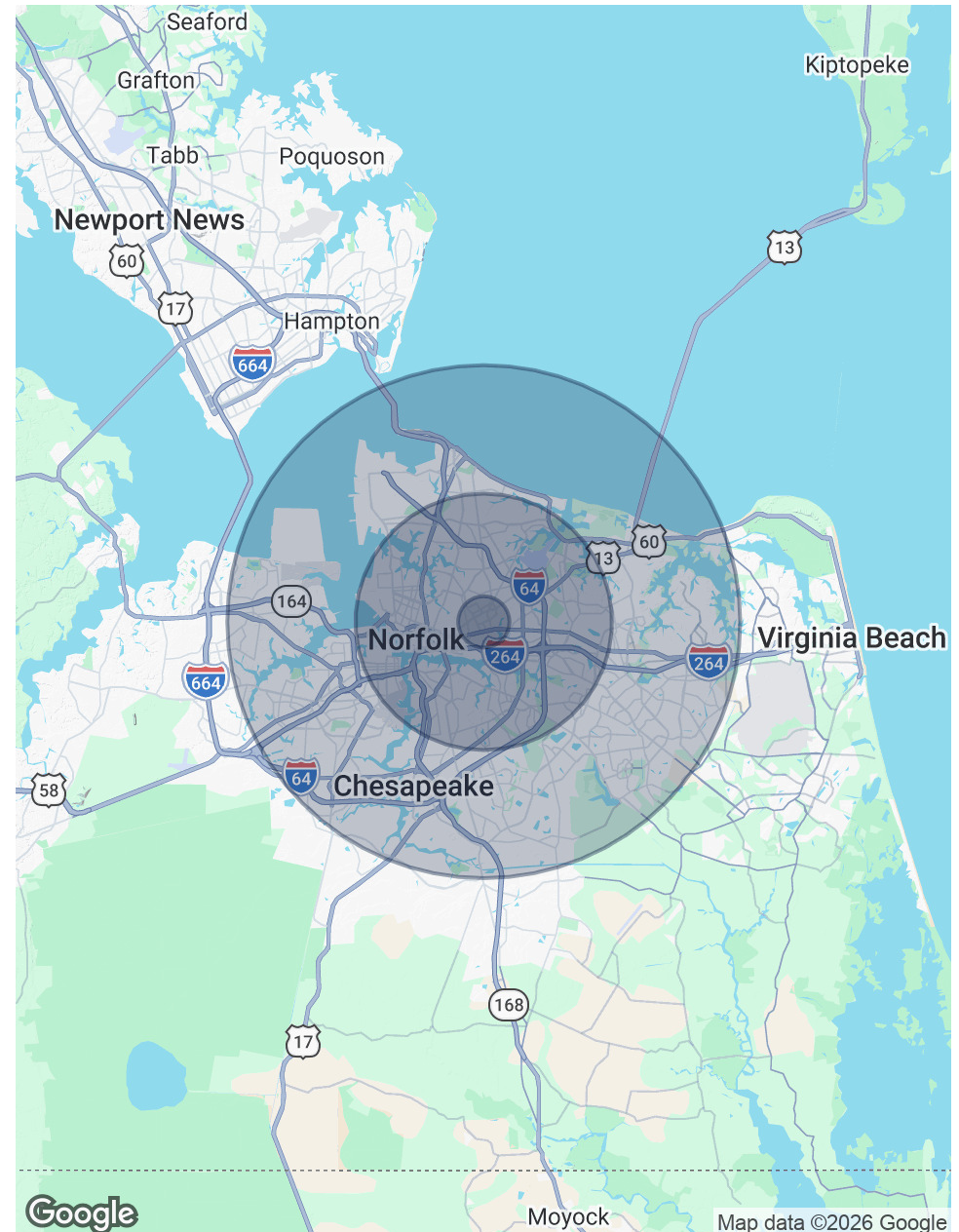


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POPULATION	1 MILE	5 MILES	10 MILES
Total Population	11,427	306,405	796,454
Average Age	38.8	35.6	36.3
Average Age (Male)	36.1	33.7	34.6
Average Age (Female)	41.5	37.6	38.2

HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES
Total Households	4,518	127,786	323,916
# Of Persons Per HH	2.5	2.4	2.5
Average HH Income	\$70,986	\$69,080	\$78,214
Average House Value	\$170,423	\$219,350	\$235,839

2020 American Community Survey (ACS)



CONTACT INFORMATION

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