

For information, please contact:

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PROPERTY INFORMATION

 Building Size:
 $56,320 \pm SF$

 Office Space:
 $2,000 \pm SF$

 Lot Size:
 $1.27 \pm acres$

 Sale Price:
 \$3,000,000

 APN(s):
 468-274-25

Zoning: DTN (*Downtown Neighborhood*)

Primary Property Type: Industrial

Property Subtype: Warehouse / Distribution

Tenancy: Single
Year Built: 1925
Grade Level Doors: 2

Dock High Doors: 2
Drive in Bays: 1

Sprinklers: Wet (Addition only)
Ceiling Height: 10' (Floors 2' - 7')

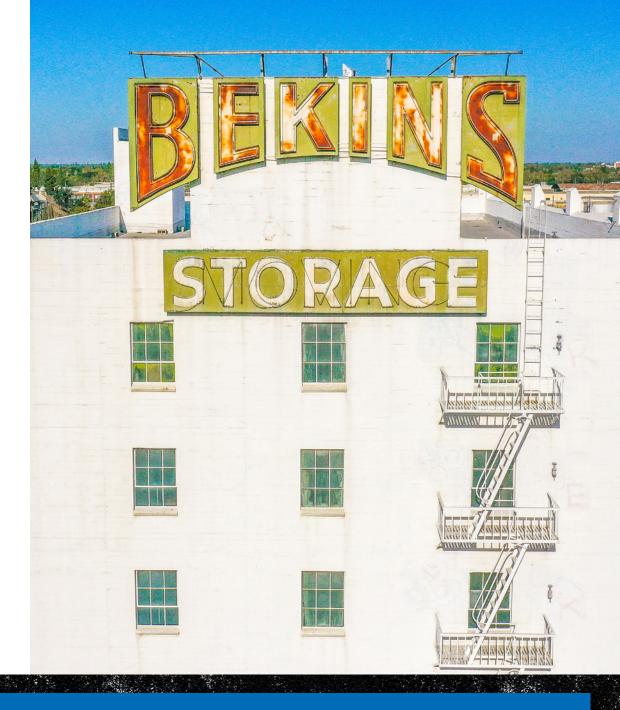
Column Spacing: Clear span **Upper Floor Plates:** 60' x 100'

Parking: Secured, ample on-site

Elevators: Two

Elevator 1: 6,000 lb capacity freight elevator Elevator 2: Elevator used by individuals

- Multi-story building
- Iconic property
- HIGHLIGHTS
- High visibility
- Excellent access to freeways
- Potential redevelopment opportunity
- Located within an Opportunity Zone









PROPERTY DESCRIPTION

Iconic Bekins building located in Downtown Fresno for sale. The original seven-story building was constructed of reinforced concrete in 1925 and was one of the tallest buildings in Fresno for decades.

The main building has ground-floor office space, two restrooms, and a dock-high receiving area. Access to the top six floors is via freight or elevator or man elevators. The top six floors are approximately 60' x 100' and are 9' tall.

An additional $15,000\pm$ SF of warehouse space was built in the 1940s. The addition is 12'-16' clear and has fire sprinklers.

Property is zoned DTN (*Downtown*) and may be converted to office, retail or residential uses.

LOCATION DESCRIPTION

The property is located in Downtown Fresno near the HWY 41 and Van Ness interchange. The property is visible from HWY 41.

Opportunity Zones

What are the benefits of Opportunity Zones?

Opportunity Zones provide three benefits with respect to local community and economic development. They offer an ability to act as a convening agent for a diverse array of stakeholders in thinking about community-level investments. Opportunity Zones additionally provide a tax incentive for capital gains. They also provide preferential consideration in federal grants, loans, and technical assistance programs.

California has seen all three of these benefits leveraged in a variety of ways to support a multitude of projects, from affordable housing and healthcare to small business development and renewable energy. California is committed to the original intent of Opportunity Zones and seeks to support impactful projects that incorporate community input and align with state goals.

For additional information, follow this <u>LINK</u> or click the following icon.





Source: California State Governmet (2022)







FRESNO OFFICE

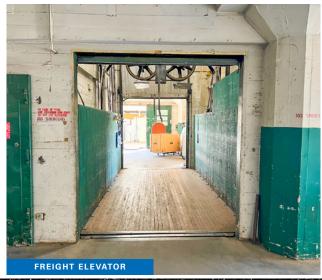
t 559-432-6200

Interior Photos





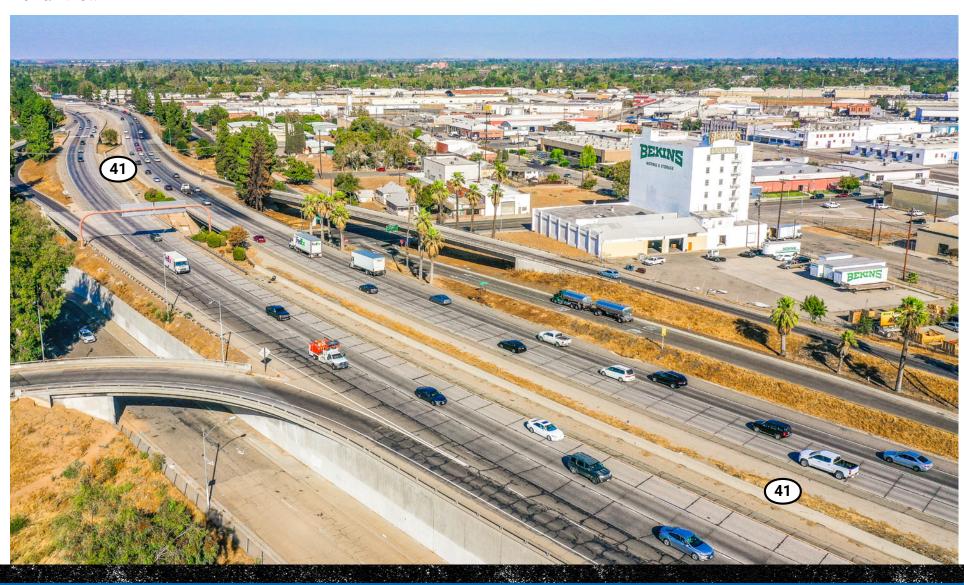






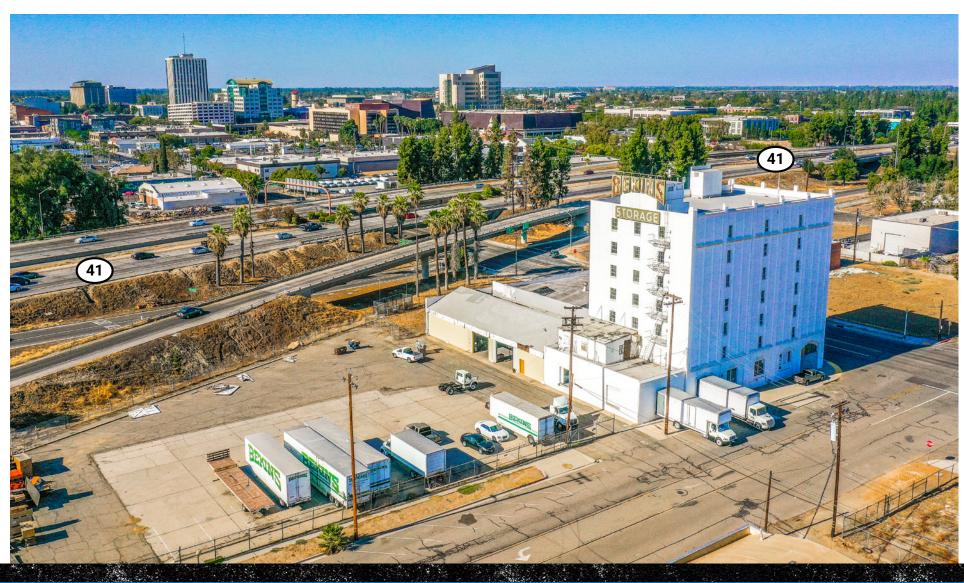


Aerial View



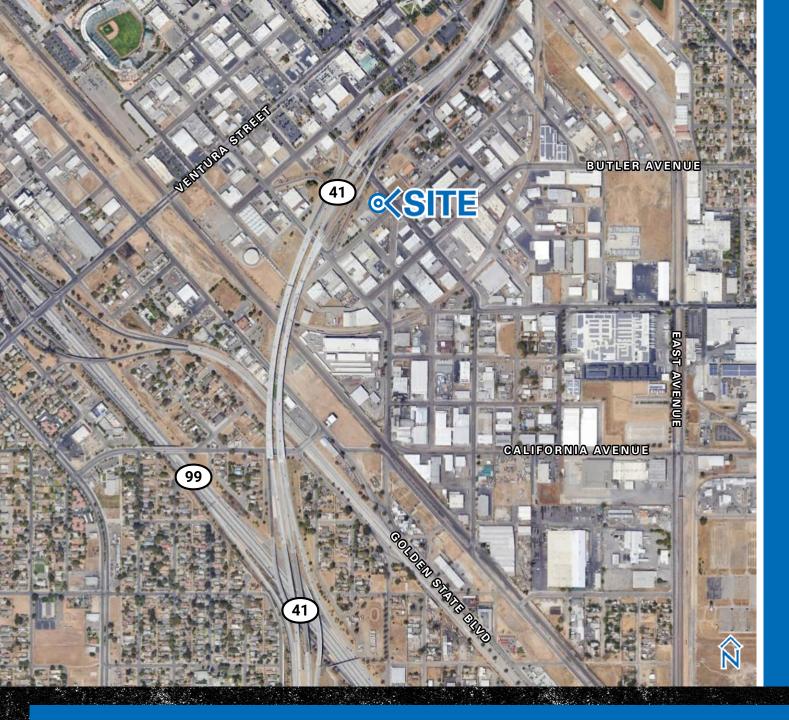
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Aerial View





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