716 W. 81st St., Los Angeles, CA 90044

Presenting a fantastic opportunity to purchase in the transforming Vermont Knolls neighborhood of South Los Angeles. This property offers 11 units in a vibrant neighborhood with great potential for investment. Situated on a charming street, it's conveniently close to shopping and dining options. The building is straightforward to manage and operate, making it an ideal bread-and-butter investment. As Vermont Knolls experiences an upswing in investment and appreciation, this highly functional property is poised to benefit from the area's promising growth. Don't miss out on this gem!



\$ 22,200



Pricing Su	mmary
Price:	\$1,999,999

 Price / Unit:
 \$ 181,818

 Price/ Sq Foot:
 \$ 256.57

 Price/ Lot Sq. Ft.:
 214.89

 GRM:
 11.11

 Cap Rate:
 5.85%

 Cap Rate(Proforma):
 9.75%

Property Profile

 No. of Units:
 11

 Year Built:
 1960

 Square Footage:
 7,795

 Lot Size:
 9,307

Construction Type: Woodframe/Stucco

Zoning: LAR3

Roof Type:Flat CompositeParking:Gated CarportType:MultifamilyAPN:6032-023-007

Broker Contact

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CA DRE # 01330706 310 344 8218 Mobile

# of Units	Unit Type	Monthly Income	Market Rent	Monthly Income	
7	2 Bed/1 Bath	Rent	\$ 2,200	\$ 15,400	
4	1 Bed/1 Bath	Roll	\$ 1,700	\$ 6,800	
		on			
		File			

\$1,364

\$ 15,000

Income & Expenses					
		Current		Proforma	
	A	nnualized		A	nnualized
Scheduled Gross Income	\$	180,000		\$	266,400
Fotal Scheduled Gross Income	\$	180,000		\$	266,400
Vacancy Rate 3%	\$	5,400		\$	7,992
Effective Operating Income	\$	174,600		\$	258,408
Expenses					
Prop. Taxes (NEW)	\$	25,300		\$	25,300
Property Ins.	\$	4,000		\$	4,000
Utilities and Trash	\$	12,000		\$	12,000
Off-Site Mgmt. Fee	\$	6,984	4.0%	\$	10,336
On-Site Mgmt. Fee	\$	-		\$	-
Repairs & Maintenance	\$	5,400	3.0%	\$	7,992
Landscaping/Cleaning	\$	1,100		\$	1,100
Reserves/License/Permits	\$	2,750		\$	2,750
*Insurance, Landscape & Utilities/T	rash ar	e actual. Taxe	s, new. Others are li	ndustry Stand	lard.
Total Expenses	\$	57,534		\$	63,478
Per Unit	\$	5,230		\$	5,230
Per Foot	\$	7.38		\$	7.38
Net Operating Income	\$	117,066		\$	194,930

NOTES: Figures are estimates only and based on industry standards. These numbers should be adequate considering the recent renovations and upgrades to the