INCOME	Garage		PROJECTED
12 Spots @ 250		$ 3,000	$ 3,000
12 Spots @ 250		$ 3,000	$ 3,000
12 Spots @ 250		$ 3,000	$ 3,000
12 Spots @ 250		$ 3,000	$ 3,000
12 Spots @ 240		$ 2,880	$ 2,880
12 Spots @ 240			$ 2,880
Total Monthly		**$ 14,880**	**$ 17,760**
Total Monthly	**$ 14,880**	**Monthly Projected**	**$ 17,760**
GRAND TOTAL YEAR	**$ 178,560**		

TRUE EXPENSES	Garage		
Taxes- town			
Taxes-county		$22,373	
Taxes- school		$33,742	
Water/Sewer			
Insurance		$4,000	
Heat			
Electric		$ 5,000.00	
Total		**$ 65,115**	
GRAND TOTAL YEAR	**$65,115**		

ACTUAL		
TOTAL GROSS INCOME	$	178,560
TOTAL EXPENSES	$	65,115
TOTAL NET INCOME	$	113,445
OFFERED FOR SALE	$	2,000,000
NOI (CAP RATE)		5.67%

Projected Income		
TOTAL GROSS INCOME	$	213,120
TOTAL EXPENSES	$	65,115
TOTAL NET INCOME	$	148,005
OFFERED FOR SALE	$	2,000,000
NOI (CAP RATE)		7.40%