

ALLONBY APARTMENTS



Highlights & Amenities

- Refrigerator, Range, Oven in All Units
- 18 Units Have Been Renovated
- New Roof, Gutters, Entry Doors, Exterior Lighting, and Boiler

LIST PRICE

PRICE PER UNIT

\$1,100,000 \$45,833

PROPERTY SUMMARY

12219 Schaefer Hwv. // Detroit. MI 48227

12219 Schaeler Hwy. // Detroit, Mi 40227	
PROPERTY INFORMATION	
# of Units	24
Year Built	1969
Total SF	22,500
Avg. Unit SF	775
Occupancy	92%
# of Buildings	1
# of Stories	2
Parking	Surface Spaces (24)
SITE	
Lot Size (Approx.)	0.47 Acres
Parcel Number	22-03093-949
CONSTRUCTION	
Туре	Brick
Roof	Pitched Asphalt Shingle
UTILITIES	
Gas	Landlord Paid
Electric	Tenant Paid
Water & Sewer	Landlord Paid
Trash	Landlord Paid
Heating	Gas Boiler
Cooling	Wall / Window AC - Elec.

Interior Photos

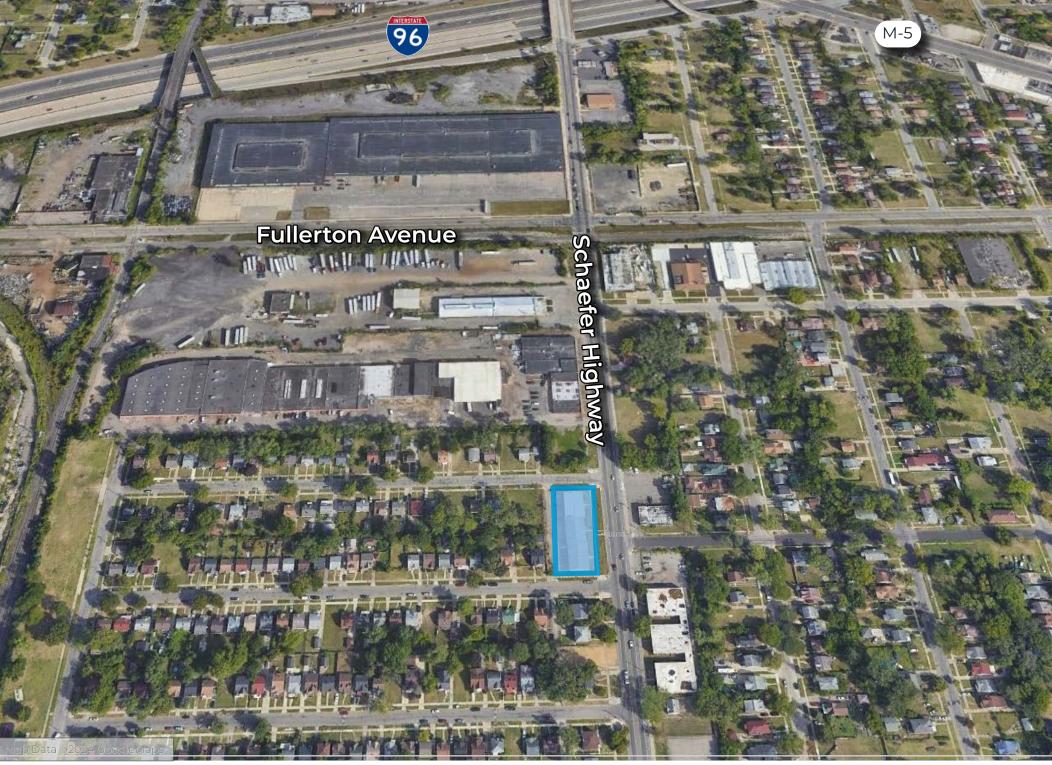




Additional Interior Photos







CONFIDENTIALITY & CONDITIONS

All materials and information received or derived from GREA its directors, officers, agents, advisors, affiliates and / or any third party sources are provided without representation or warranty as to completeness, veracity, or accuracy, condition of the property, compliance or lack of compliance with applicable governmental requirements, developability or suitability, financial performance of the property, projected financial performance of the property for any party's intended use or any and all other matters.

Neither GREA its directors, officers, agents, advisors, or affiliates makes any representation or warranty, express or implied, as to accuracy or completeness of any materials or information provided, derived, or received. Materials and information from any source, whether written or verbal, that may be furnished for review are not a substitute for a party's active conduct of its own due diligence to determine these and other matters of significance to such party. GREA will not investigate or verify any such matters or conduct due diligence for a party unless otherwise agreed in writing.

EACH PARTY SHALL CONDUCT ITS OWN INDEPENDENT INVESTIGATION AND DUE DILIGENCE.

Any party contemplating or under contract or in escrow for a transaction is urged to verify all information and to conduct their own inspections and investigations including through appropriate third party independent professionals selected by such party. All financial data should be verified by the party including by obtaining and reading applicable documents and reports and consulting appropriate independent professionals. GREA makes no warranties and / or representations regarding the veracity, completeness, or relevance of any financial data or assumptions. GREA does not service as a financial advisor to any party regarding any proposed transaction. All data and assumptions regarding financial performance, including that used for financial modeling purposes, may differ from actual data or performance. Any estimates of market rents and / or projected rents that may be provided to a party do not necessarily mean that rents can be established at or increased to that level. Parties must evaluate any applicable contractual and governmental limitations as well as market conditions, vacancy factors and other issues in order to determine rents from or for the property.

Legal questions should be discussed by the party with an attorney. Tax questions should be discussed by the party with a certified public accountant or tax attorney. Title questions should be discussed by the party with a title officer or attorney. Questions regarding the condition of the property and whether the property complies with applicable governmental requirements should be discussed by the party with appropriate engineers, architects, contractors, other consult ants and governmental agencies.

All properties and services are marketed by GREA in compliance with all applicable fair housing and equal opportunity laws.



INVESTMENT CONTACTS

NICK KIRBY

Managing Director
O | 248.394.0000 x255
D | 248.800.0152
C | 734.812.8284
Nick.Kirby@GREA.com

CARY BELOVICZ

Founding Partner
O | 248.394.0000 x252
D | 248.800.0149
C | 248.564.3833
Cary.Belovicz@GREA.com

COLIN SOLTIS

Director
O | 248.394.0000 x257
D | 248.800.0150
C | 734.812.1724
Colin.Soltis@GREA.com

DANIEL CORDTZ

Director
O | 248.394.0000 x253
D | 248.800.0156
C | 734.812.4508
Daniel.Cordtz@GREA.com

ELMER PEYSAKHOV

Associate
O | 248.394.0000 x256
D | 248.800.0153
C | 734.812.7694
Elmer.Peysakhov@GREA.com



7035 Orchard Lake Road Suite 150 West Bloomfield, MI 48322 www.GREA.com

Copyright ©2024 GREA. All rights reserved. Although the information contained herein has been obtained from sources deemed reliable, GREA makes no express or implied guaranty, warranty, or representation that the information is complete or accurate. Further, any projections, opinions, assumptions, or estimates used or offered herein are for the purpose of example only and do not and cannot be deemed to represent the present or future performance of the subject property. Accordingly, GREA recommends that you conduct your own investigation of the property in order to reach your own conclusions or opinions as to value of the property. Physical condition of the property, including without limitation the potential presence of mold, asbestos, lead based paint, and hazardous materials may affect the property, its value, and may, if present, pose health risks. The property should be independently examined by experts selected by you. Any recipient of these materials from GREA should not and may not rely on these materials for any purpose beyond general introductory information concerning the property.