



RESIDENTIAL DEVELOPMENT SITE | SINGLE-FAMILY & MULTIFAMILY

7.67 +/- Acres | 6903 Border Brook | San Antonio, Texas 78238

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Vanguard Real Estate Advisors ("VREA") has been exclusively retained by Ownership to offer developers and investors the opportunity to purchase a 7.67+/- acre residential development Site located at 6903 Border Brook, San Antonio, TX (the "Site") located less than a mile east of Interstate 410 in the rapidly growing northwest quadrant of the City. Approximately half of the Site is zoned for multifamily and the remainder single-family, it is accessible via Border Brook. Given the sites dynamic zoning, a potential Buyer could purchase with the intent to rezone the Site entirely for multifamily or single-family. The Site is extremely well-located and very close to a multitude of national retailers as well as near the Ingram Mall. It is in immediate proximity to major employers such as the NSA and a Microsoft Data center. This is a great opportunity to acquire a property at a very **low price of only \$2.54 per square foot.**

A 2.5% co-broker fee is available to a Co-Broker that sources a Principal that VREA has not previously contacted in any format or sent information regarding this opportunity.

| INVESTMENT OVERVIEW ⁽¹⁾ | |
|------------------------------------|--|
| Property | 7.67+/- Acres |
| Location | 6903 Border Brook, San Antonio, TX 78238 (29.47126, -98.6286) |
| Access | Available via Border Brook |
| Utilities | Water and Sewer to the Site |
| Zoning | Zoned MF-33 and R-6 (see zoning exhibit on page 5) |
| Appraisal District Property ID | 688435, 688436, 688437 (Bexar County) |
| School District | Northside ISD (B+ Rating per Niche.com) |

(1) Purchaser to confirm all information during due diligence

| PRICING | |
|---------------------|-----------|
| Asking Price | \$850,000 |
| Asking Price per SF | \$2.54 |

| TAX INFORMATION | |
|-----------------------------|-----------------|
| Taxing Entity | Tax Rate |
| Bexar County Road and Flood | 0.023668 |
| San Antonio River Authority | 0.017870 |
| Alamo Community College | 0.149150 |
| University Health | 0.276235 |
| Bexar County | 0.276331 |
| City of San Antonio | 0.541590 |
| Northside ISD | 1.004900 |
| Total Tax Rate | 2.289744 |

DEMOGRAPHICS

ESTIMATED POPULATION (2020)



1-MILE | 12,496
3-MILE | 108,041
5-MILE | 349,815

MEDIAN HOUSEHOLD INCOME



1-MILE | \$58,640
3-MILE | \$63,017
5-MILE | \$60,305

MEDIAN HOME VALUE



1-MILE | \$248,839
3-MILE | \$242,911
5-MILE | \$230,922

7.67+/- ACRES
RESIDENTIAL DEVELOPMENT SITE
SAN ANTONIO, TEXAS





La Marquesa
Boutique Apartments

Border Brook

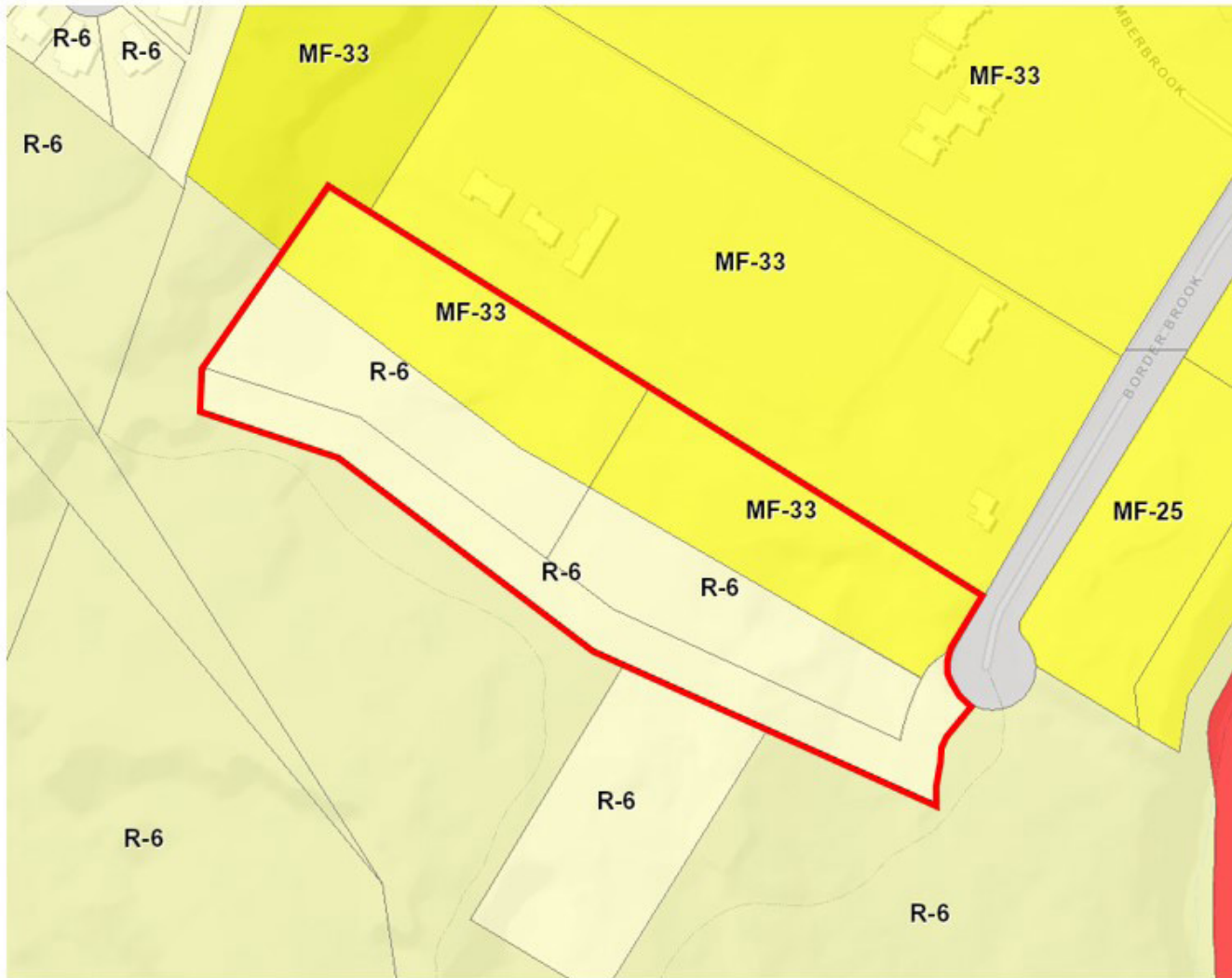
Timbers Edge
Apartments

Leon Creek
Greenway N Trail

SITE PLAN

Zoning Exhibit per City of San Antonio

7.67+/- ACRES
RESIDENTIAL DEVELOPMENT SITE
SAN ANTONIO, TEXAS



-  MF-33
-  R-6
-  Property Outline

INVESTMENT HIGHLIGHTS



Strategic Location

- The 7.67+/- acre Site is strategically located along Border Brook, less than a mile east of Interstate 410. This positioning offers seamless connectivity to the San Antonio-New Braunfels Metropolitan Statistical Area (MSA) and easy access to other major Texas markets such as Austin, Houston, and Dallas.
- The Site is approximately 4 miles south of the South Texas Medical Center, one of the city's largest employment hubs which employs around 30,000.
- The Site falls within the highly acclaimed Northside Independent School District, which boasts an B+ ranking on Niche.com. The attendance zone includes schools like Driggers Elementary School, Neff Middle School, and Holmes High School, making the location ideal for families and future residents.
- The Site also connects to the Leon Creek Greenway, a trail system containing 20+ miles of trails.



Zoning

- The property is zoned MF-33 (max 33 units per acre) and R-6 (min. 6,000 SF lots), which permits a variety of different multifamily and residential development opportunities.
- Purchasers are advised to perform their own due diligence regarding zoning regulations and potential unit counts.



Population and Demographics

- San Antonio's population reached 2,703,999 by the end of 2023, a 5.27% increase from 2020, as reported by the U.S. Census Bureau. This growth reflects the city's rising prominence as a vibrant metropolitan center and is expected to grow another 5.5% by 2029 per Synergos Technologies.
- Within a three-mile radius of the Site there is a strong local market, the median household income averages \$63,017, according to Esri. This highlights the area's strong consumer base and potential demand for rental housing.
- Per Costar, the average asking multifamily rent per square foot in this property's submarket for Class A deals is \$1.75 as of December 2024.



SAN ANTONIO HIGHLIGHTS

- The San Antonio-New Braunfels MSA had an estimated 2022 Gross Metropolitan Product (GMP) of \$163 billion with the city's largest industry, Healthcare, generating an estimated \$42 billion in economic activity each year.
- A report by the Kenan Institute of Private Enterprises predicts the San Antonio-New Braunfels MSA's economy will be among the 15 fastest growing in the nation next year. San Antonio's gross domestic product is projected to grow 1.7 percent this year, the 11th-highest expected urban economic growth rate in the nation.
- According to the U.S. Census Bureau, between 2020 and 2023 the population of San Antonio grew from 2,568,526 to 2,703,999 a 5.27% increase, and between 2020 and 2022 median household income grew from \$60,477 to \$65,839, an 8.86% increase. San Antonio had the 3rd-largest numeric population increase in the United States with a population increase of 18,889 between July 2021 and July 2022. San Antonio also ranked the highest in the U.S. for numeric population growth from 2020 to 2021.
- According to the latest market statistics from Texas Realtors, the median home price in the San Antonio in October 2024 was \$280,000.

The Site is located within the San Antonio-New Braunfels Metropolitan Statistical Area. The San Antonio-New Braunfels MSA encompasses eight counties within Central Texas and the Site is located within Bexar County. The San Antonio-New Braunfels MSA has a population of 2.65 million making it the 3rd-largest metropolitan area in Texas and the 24th-largest in the U.S.



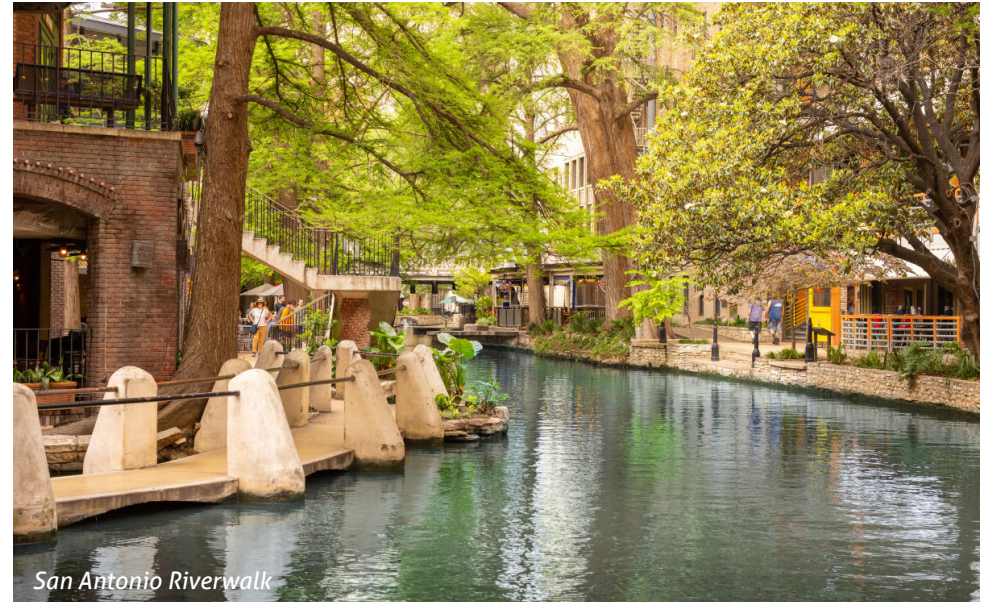
**GROSS METROPOLITAN
PRODUCT**
\$163 Billion



**SAN ANTONIO
POPULATION GROWTH**
5.27% (2020-2023)



**SAN ANTONIO
ESTIMATED POPULATION**
2.7 Million



San Antonio Riverwalk



ECONOMIC OVERVIEW

San Antonio is the largest city in Central Texas. The San Antonio-New Braunfels MSA has a labor force of over 1,287,817 people and is home to many world-class hospitals and medical centers, including the state's largest hospital the Baptist Medical Center. The Greater San Antonio region is home to more than 400 corporate headquarters and major operations for global companies. Several of the major companies headquartered in San Antonio include Valero Energy, USAA, H-E-B and Vision Works.



SAN ANTONIO MAJOR EMPLOYERS

| COMPANY NAME | EMPLOYEES |
|-------------------------------|-----------|
| Joint Base San Antonio (JBSA) | 67,350 |
| H-E-B | 20,000 |
| USAA | 18,300 |
| Methodist Healthcare | 11,000 |
| Valero Energy Corporation | 9,908 |
| Vision Works | 8,000 |
| Toyota Motor Manufacturing | 3,800 |
| Accenture | 2,000 |



AREA OVERVIEW

As one of the nations up-and-coming cities, San Antonio is the 2nd most populous city in the State. The "Greater San Antonio" area has a total estimated population of 2,655,342. Within 5 miles of the Site there is a population of 349,815. The median home price in the San Antonio market in October 2024 was \$280,000.

EDUCATION

Northside Independent School District (NISD) is the largest school district in San Antonio and one of the largest in Texas, serving over 100,000 students across 125 schools, including elementary, middle, and high schools, as well as specialized academies. Renowned for its strong academic programs, extracurricular offerings, and community engagement, NISD is a cornerstone of educational excellence in the region. The Site is strategically located just 1 mile east of Virginia A. Myers Elementary School and 1 mile west of Sul Ross Middle School and Premier High School, making it ideally situated near quality educational institutions. This proximity enhances its appeal for family-focused developments or businesses catering to the local community.



TRANSPORTATION



Air: The San Antonio International Airport located 10 miles northeast of the Site offers both domestic and international flights for both public and private use. In 2023, the San Antonio international Airport served over approximately 10.6 million passengers. Stinson Municipal Airport provides national and local travel located 13 miles south from the Site.



Highway: The Site is in the west region of San Antonio with convenient access to many of the region's major thoroughfares. Less than a mile away east of the Site is Interstate 410 which provides a straight access around San Antonio. Just 5 miles northeast of the Site is Interstate 10 which gives straight access to downtown San Antonio.



Public Transit: Alamo Regional Transit (ART) is managed by the Alamo Area Council of Governments (AACOG). ART's next-day pickup service offers transportation to various destinations such as medical appointments, work, school, shopping, and beyond. Fares begin at \$2 for trips within town limits and can go up to a maximum of \$12 for destinations outside the county.



San Antonio International Airport



Alamo Regional Transit

October 2024 Market Statistics - San Antonio

Median Price
\$276,275
▲ 6.3% YoY

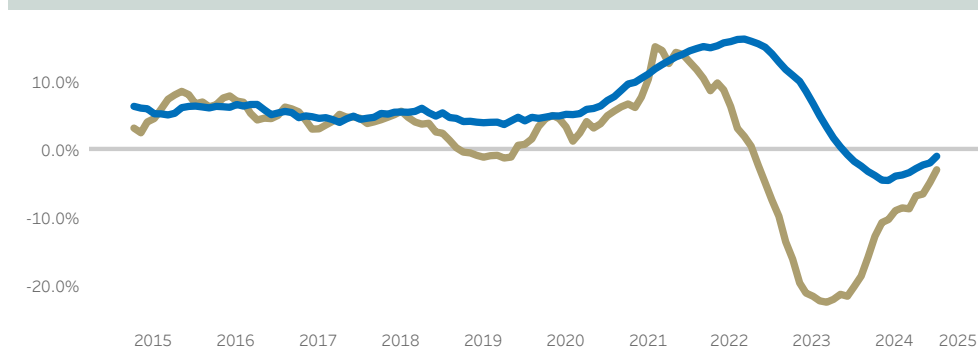
Closed Sales
1,039
▲ 12.1% YoY

Active Listings
5,287
▲ 27.6% YoY

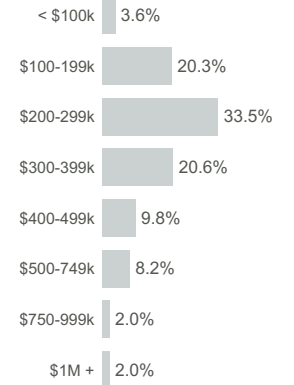
Months Inventory
5.2
▲ 1.3 YoY



GROWTH TREND FOR CLOSED SALES AND MEDIAN PRICE



PRICE DISTRIBUTION



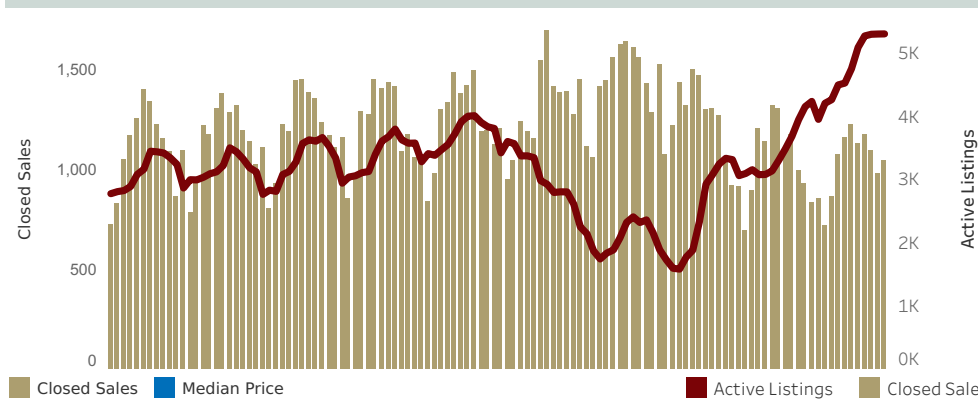
TRANSACTION TIME STATS

Days on Market
61
7 days more than October 2023

Days to Close
32
1 day less than October 2023

Total Days
93
6 days more than October 2023

CLOSED SALES AND ACTIVE LISTINGS



VALUATION STATS

Median Price/Sq Ft
\$160.79
▼ -1.0% YoY

Median Home Size
1,728 sq ft

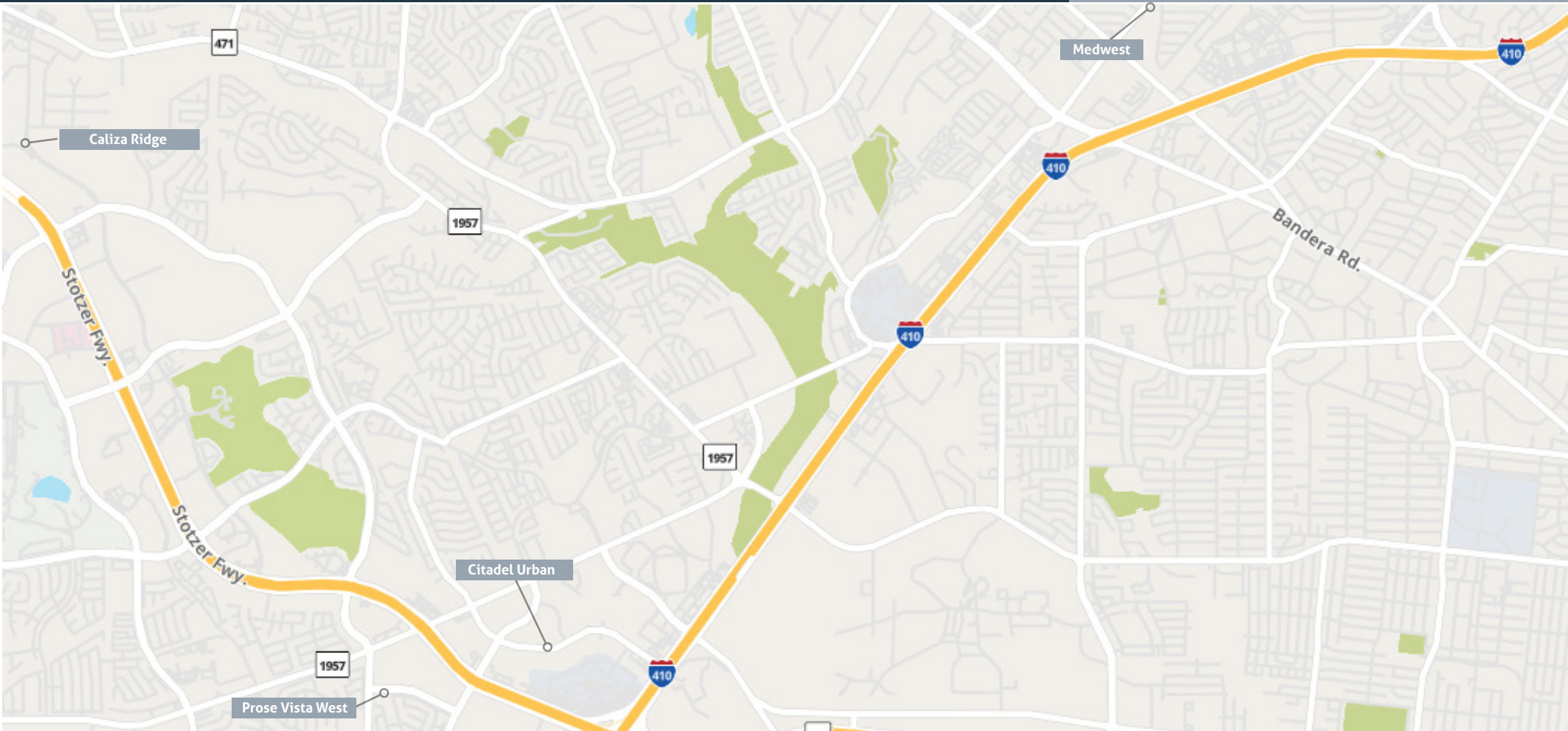
Median Year Built
1995

Close/Original List
92.8%



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7.67+/- ACRES
RESIDENTIAL DEVELOPMENT SITE
SAN ANTONIO, TEXAS



| | Address | Year Built | No. of Units | Avg SF | Market Rent | Market Rent/SF | Effective Rent | Effective Rent/SF | Occupancy |
|-----------------------|-----------------------|-------------|--------------|------------|----------------|----------------|----------------|-------------------|------------|
| Citadel Urban | 503 Richland Hills Dr | 2024 | 181 | 888 | \$1,616 | \$1.82 | \$1,519 | \$1.71 | 22% |
| Prose Vista West | 9311 Vista West Dr | 2023 | 348 | 935 | \$1,461 | \$1.56 | \$1,461 | \$1.56 | 71% |
| Caliza Ridge | 5219 Rodgers Rd | 2024 | 335 | 866 | \$1,631 | \$1.88 | \$1,425 | \$1.65 | 30% |
| Medwest | 7139 Wurzbach Rd | 2022 | 131 | 744 | \$1,388 | \$1.86 | \$1,388 | \$1.86 | 97% |
| Total/Average: | | 2023 | 249 | 878 | \$1,537 | \$1.75 | \$1,450 | \$1.65 | 51% |

CITADEL URBAN



503 Richland Hills Dr
San Antonio, TX 78245

Year Built: 2024
Number of Units: 181
Rentable Square Feet: 160,818
Average Unit Size: 888 SF
Physical Occupancy: 22%

Unit Mix

| Unit Description | No. of Units | SF | Market | | Effective | |
|--------------------------|--------------|------------|----------------|---------------|----------------|---------------|
| | | | Rent | Rent/SF | Rent | Rent/SF |
| Studio / 1 BA | 17 | 729 | \$1,371 | \$1.88 | \$1,289 | \$1.77 |
| 1 BR / 1 BA | 16 | 673 | \$1,334 | \$1.98 | \$1,254 | \$1.86 |
| 1 BR / 1 BA | 48 | 731 | \$1,479 | \$2.02 | \$1,390 | \$1.90 |
| 1 BR / 1 BA | 17 | 813 | \$1,490 | \$1.83 | \$1,401 | \$1.72 |
| 1 BR / 1 BA | 5 | 857 | \$1,530 | \$1.79 | \$1,438 | \$1.68 |
| 1 BR / 1 BA | 20 | 912 | \$1,615 | \$1.77 | \$1,518 | \$1.66 |
| 2 BR / 2 BA | 11 | 996 | \$1,760 | \$1.77 | \$1,654 | \$1.66 |
| 2 BR / 2 BA | 22 | 1,103 | \$1,876 | \$1.70 | \$1,763 | \$1.60 |
| 2 BR / 2 BA | 19 | 1,161 | \$1,943 | \$1.67 | \$1,826 | \$1.57 |
| 3 BR / 2 BA | 5 | 1,480 | \$2,310 | \$1.56 | \$2,171 | \$1.47 |
| 3 BR / 2 BA | 1 | 1,542 | \$2,450 | \$1.59 | \$2,303 | \$1.49 |
| Total / Averages: | 181 | 888 | \$1,616 | \$1.82 | \$1,519 | \$1.71 |

Concessions

8 weeks free on all units.
Please note property is in lease-up.

PROSE VISTA WEST



9311 Vista West
San Antonio, TX 78245

Year Built: 2023
Number of Units: 348
Rentable Square Feet: 325,212
Average Unit Size: 935 SF
Physical Occupancy: 71%

Unit Mix

| Unit Description | No. of Units | SF | Market | | Effective | |
|-------------------------|--------------|------------|----------------|---------------|----------------|---------------|
| | | | Rent | Rent/SF | Rent | Rent/SF |
| 1 BR / 1 BA | 36 | 697 | \$1,218 | \$1.75 | \$1,218 | \$1.75 |
| 1 BR / 1 BA | 180 | 830 | \$1,332 | \$1.60 | \$1,332 | \$1.60 |
| 2 BR / 2 BA | 36 | 1,056 | \$1,626 | \$1.54 | \$1,626 | \$1.54 |
| 2 BR / 2 BA | 96 | 1,174 | \$1,731 | \$1.47 | \$1,731 | \$1.47 |
| Total / Averages | 348 | 935 | \$1,461 | \$1.56 | \$1,461 | \$1.56 |

Concessions

Currently no concessions are being offered.

CALIZA RIDGE



5219 Rodgers Road
San Antonio, TX 78251

Year Built: 2024
Number of Units: 335
Rentable Square Feet: 358,137
Average Unit Size: 866 SF
Physical Occupancy: 30%

Unit Mix

| Unit Description | No. of Units | SF | Market | | Effective | |
|--------------------------|--------------|------------|----------------|---------------|----------------|---------------|
| | | | Rent | Rent/SF | Rent | Rent/SF |
| 1 BR / 1 BA | 78 | 604 | \$1,310 | \$2.17 | \$1,135 | \$1.88 |
| 1 BR / 1 BA | 54 | 695 | \$1,458 | \$2.10 | \$1,261 | \$1.81 |
| 1 BR / 1 BA | 18 | 709 | \$1,470 | \$2.07 | \$1,280 | \$1.81 |
| 1 BR / 1 BA | 42 | 766 | \$1,559 | \$2.04 | \$1,366 | \$1.78 |
| 1 BR / 1 BA | 12 | 791 | \$1,631 | \$2.06 | \$1,418 | \$1.79 |
| 2 BR / 2 BA | 45 | 1,060 | \$1,816 | \$1.71 | \$1,593 | \$1.50 |
| 2 BR / 2 BA | 20 | 1,110 | \$1,849 | \$1.67 | \$1,621 | \$1.46 |
| 2 BR / 2 BA | 30 | 1,186 | \$1,961 | \$1.65 | \$1,718 | \$1.45 |
| 2 BR / 2 BA | 6 | 1,213 | \$2,134 | \$1.76 | \$1,872 | \$1.54 |
| 2 BR / 2 BA | 18 | 1,224 | \$2,017 | \$1.65 | \$1,781 | \$1.46 |
| 3 BR / 3 BA | 12 | 1,347 | \$2,285 | \$1.70 | \$2,022 | \$1.50 |
| Total / Averages: | 335 | 866 | \$1,631 | \$1.88 | \$1,425 | \$1.65 |

Concessions

Offering up to 6-weeks free on 13-month leases.
Please note property is in lease-up.

MEDWEST



7139 Wurzbach Rd
San Antonio, TX 78240

Year Built: 2022
Number of Units: 131
Rentable Square Feet: 97,494
Average Unit Size: 744 SF
Physical Occupancy: 97%

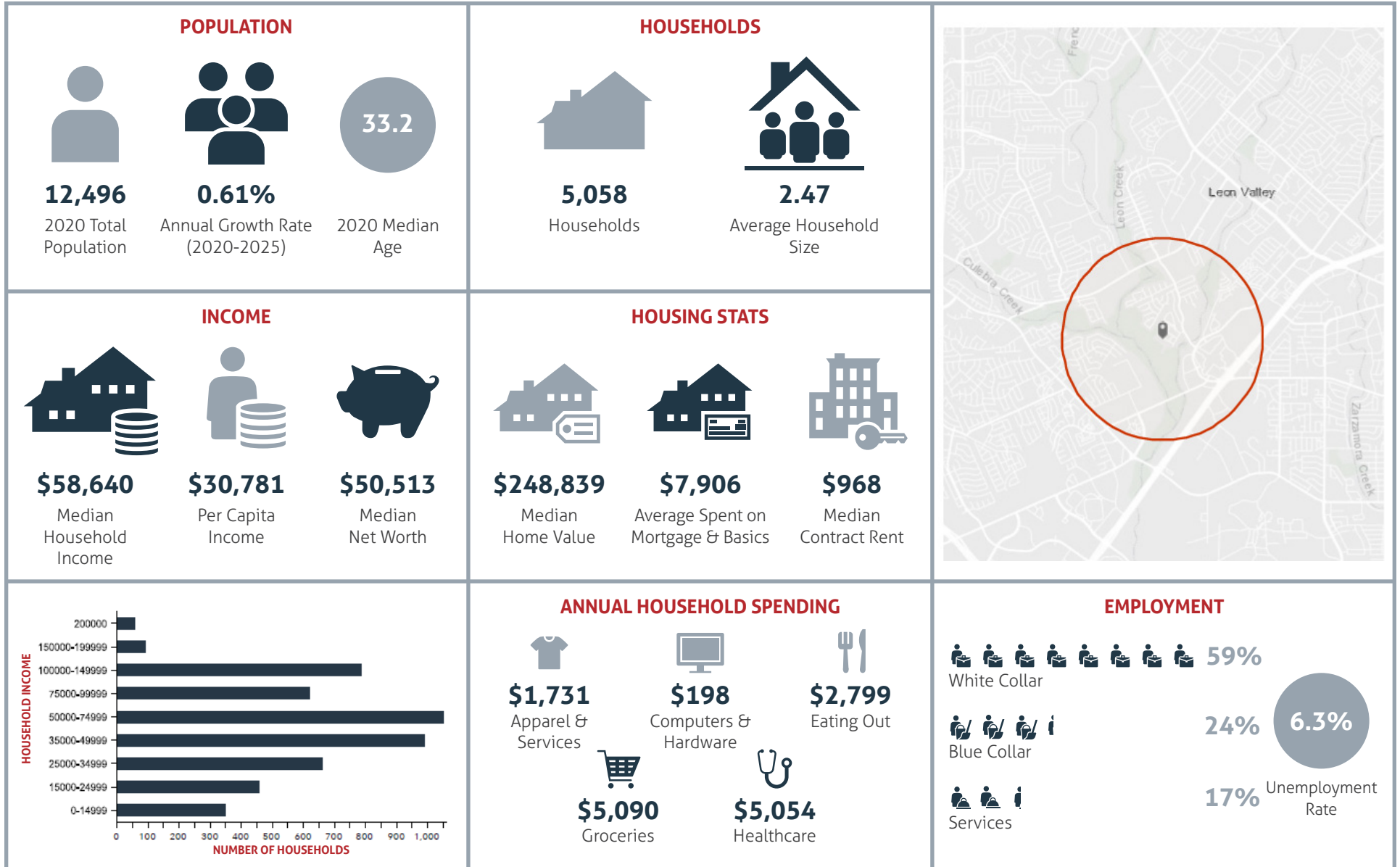
Unit Mix

| Unit Description | No. of Units | SF | Market | | Effective | |
|-------------------------|--------------|------------|----------------|---------------|----------------|---------------|
| | | | Rent | Rent/SF | Rent | Rent/SF |
| Studio | 24 | 483 | \$1,159 | \$2.40 | \$1,159 | \$2.40 |
| Studio | 12 | 543 | \$1,179 | \$2.17 | \$1,179 | \$2.17 |
| 1 BR / 1 BA | 34 | 659 | \$1,289 | \$1.96 | \$1,289 | \$1.96 |
| 1 BR / 1 BA | 4 | 756 | \$1,425 | \$1.88 | \$1,425 | \$1.88 |
| 1 BR / 1 BA | 28 | 825 | \$1,459 | \$1.77 | \$1,459 | \$1.77 |
| 1 BR / 1 BA | 4 | 839 | \$1,644 | \$1.96 | \$1,644 | \$1.96 |
| 2 BR / 2 BA | 25 | 1,100 | \$1,715 | \$1.56 | \$1,715 | \$1.56 |
| Total / Averages | 131 | 744 | \$1,388 | \$1.86 | \$1,388 | \$1.86 |

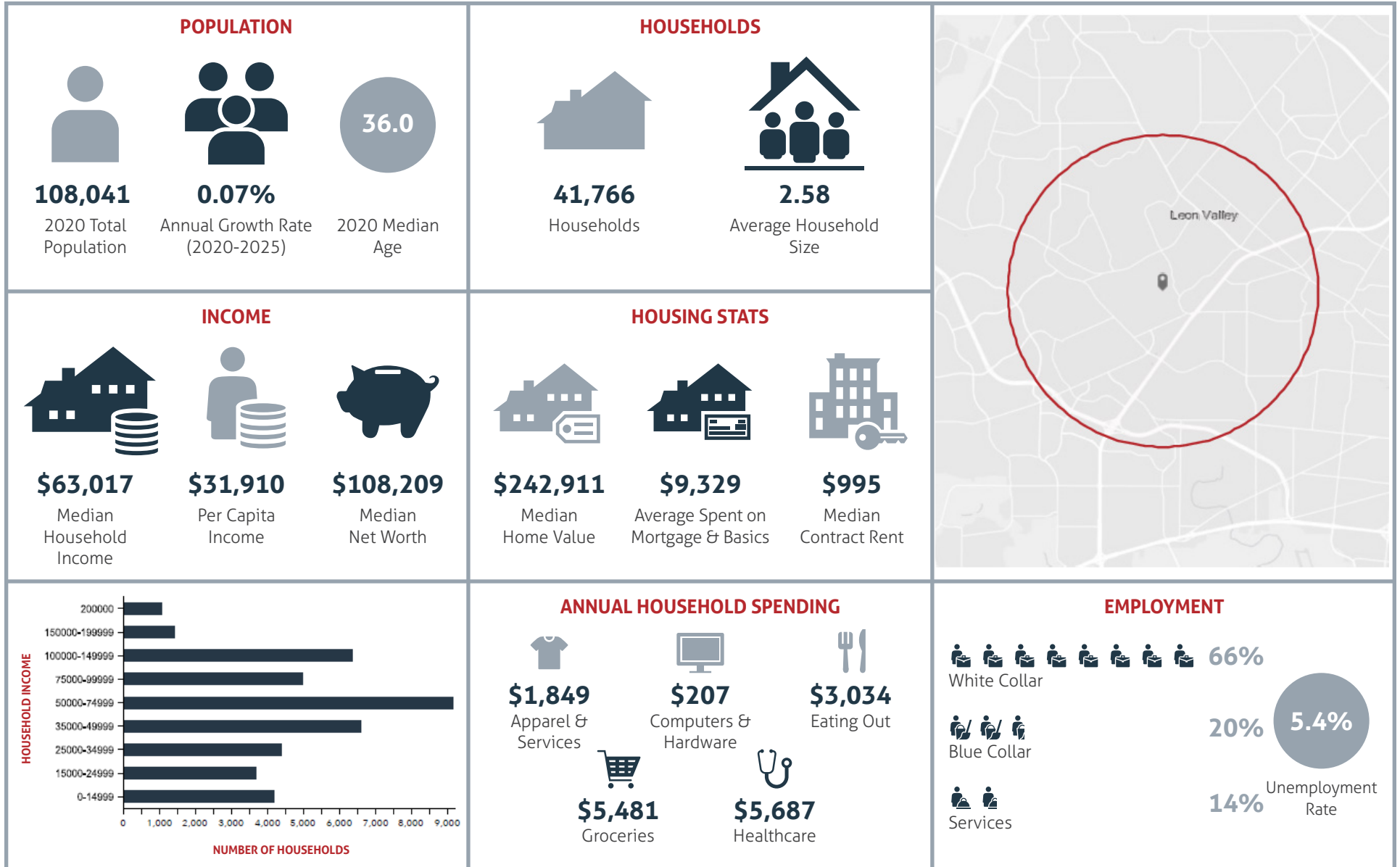
Concessions

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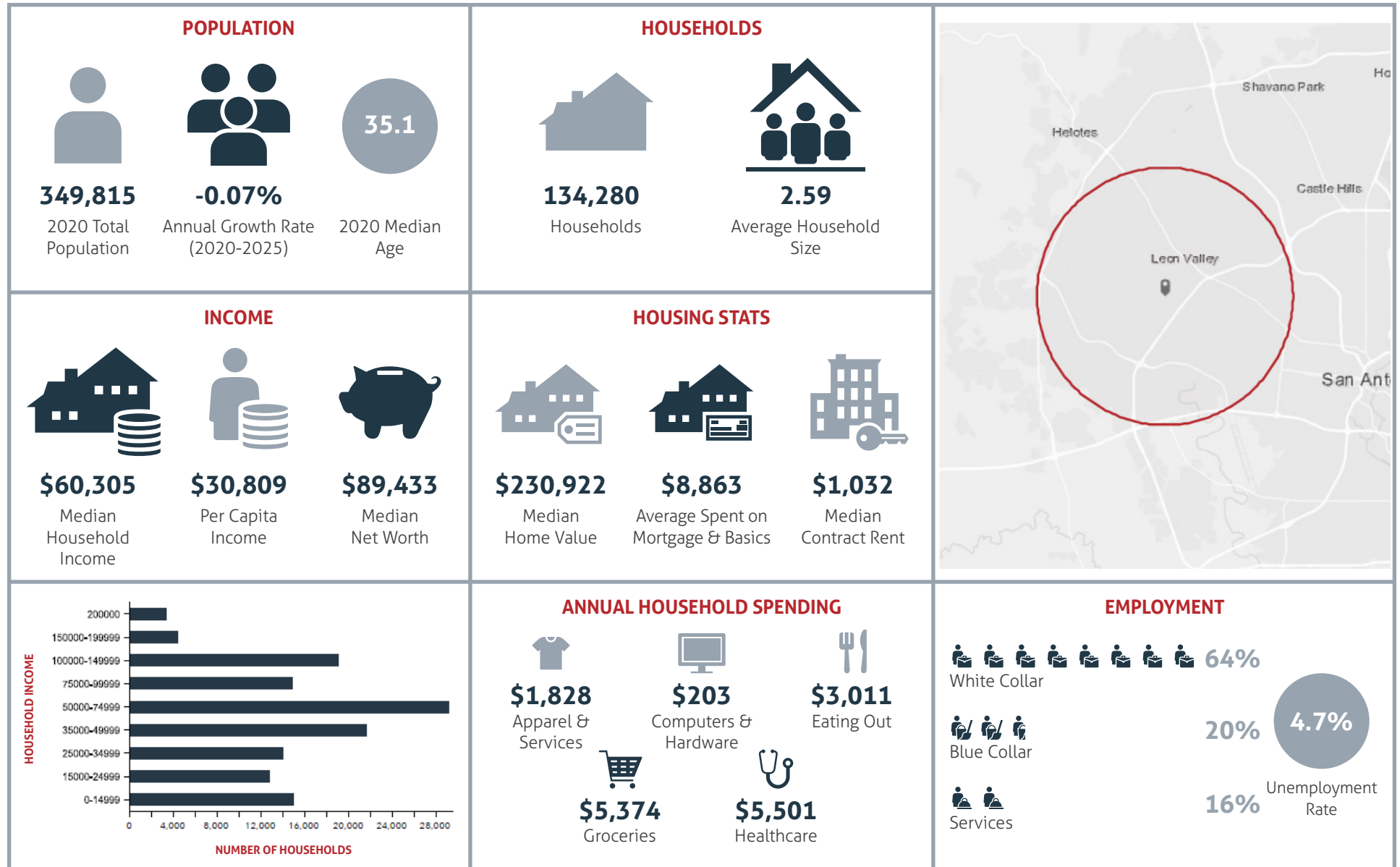
DEMOGRAPHIC OVERVIEW | 1-MILE RADIUS



DEMOGRAPHIC OVERVIEW | 3-MILE RADIUS



DEMOGRAPHIC OVERVIEW | 5-MILE RADIUS



INFORMATION ABOUT BROKERAGE SERVICES

Texas law requires all real estate license holders to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- **A BROKER** is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- **A SALES AGENT** must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (a client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH – INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price;
 - that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
 - any confidential information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

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Sales Agent/Associate: Reid Pierce | License No. 791138 | Reid@VanguardREA.com | 214-556-1954



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