# 50-60 | PARKWAY PLACE



#### For Sale

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#### 50,422 SF WAREHOUSE FACILITY IN EDISON

2.54 ACRES WITH AMPLE CAR & TRUCK PARKING CONTAINING APPROXIMATELY 8,474 SF OF FREEZER/COOLER SPACE



Metz Industrial Group

#### Contact Us

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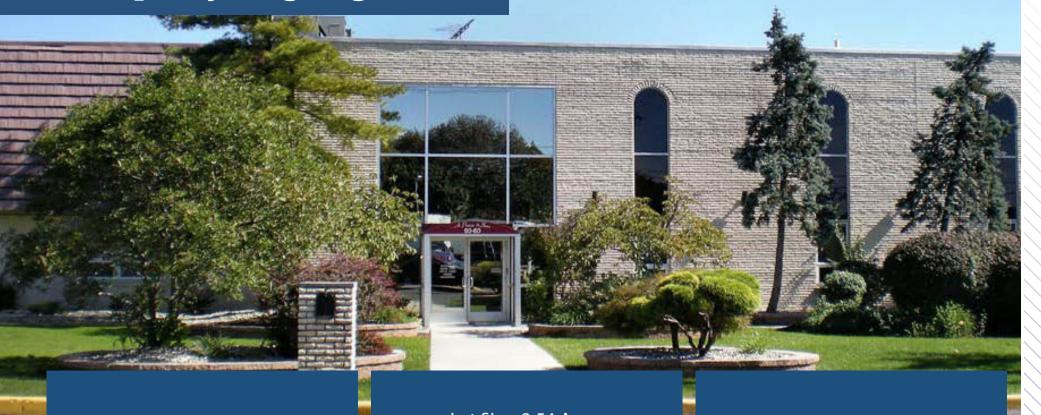
50,422 SF Class A Warehouse Facility containing approximately 8,474 SF of Freezer/Cooler.

Total Site is **2.54 Acres**.

Includes Heavy Electric Power, Energy
Efficient Lighting & Test Kitchen.

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# Property Highlights



Total Size: 50,422 SF ASI Food Certified Building Excellent Curb Appeal Lot Size: 2.54 Acres
Turn Key Features & High End
Modern Office Finishes
21' Ceiling Height

8,474 SF of Freezer/Cooler Space 7 Loading Docks & 1 Drive-in Door New Roof

Rail Service Ample Car & Truck Parking Heavy Electrical Power Energy Efficient T-8 Motion-Sensored Lighting | Test Kitchen Fully Wired T-1 Data Service Located within Raritan Center Immediate access to NJ Turnpike, I-287, Route 440, Garden State Parkway, Route 9 & Outerbridge Crossing to Staten Island

### Recent Improvements

# Office Space Improvements

- additional offices, bathrooms, locker rooms & break room,
- separate employeee entrance& conference room

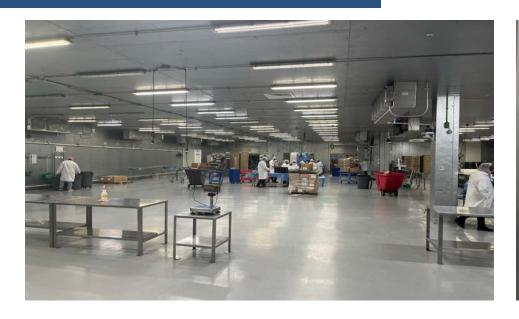
#### Warehouse Improvements

- commercial kitchen
- floor drains
- refrigerated food prep rooms
- additional refrigeration storage
- high speed freezer doors
- addition of 3 dock doors & electric dock plates

# Additional Improvements

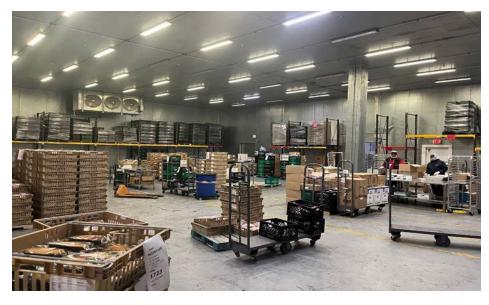
- Upgraded electrical services with new transformers on front lawn
- Addition of an emergency egress exit door inside refrigerated food prep area (on the RR side of the building) with illuminated exit signs

# Freezer & Kitchen Space









# Storage Space









50-60 Parkway Place | Edison, NJ

# Loading



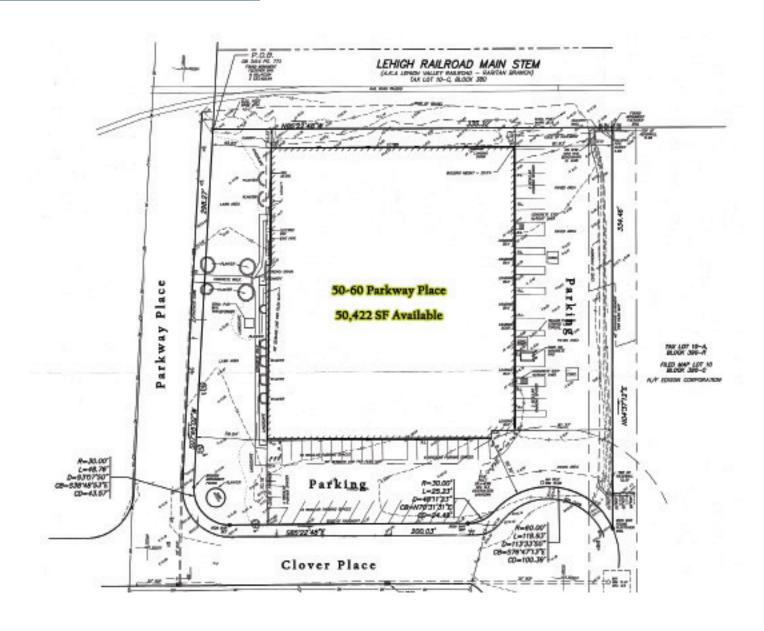


# Office Space

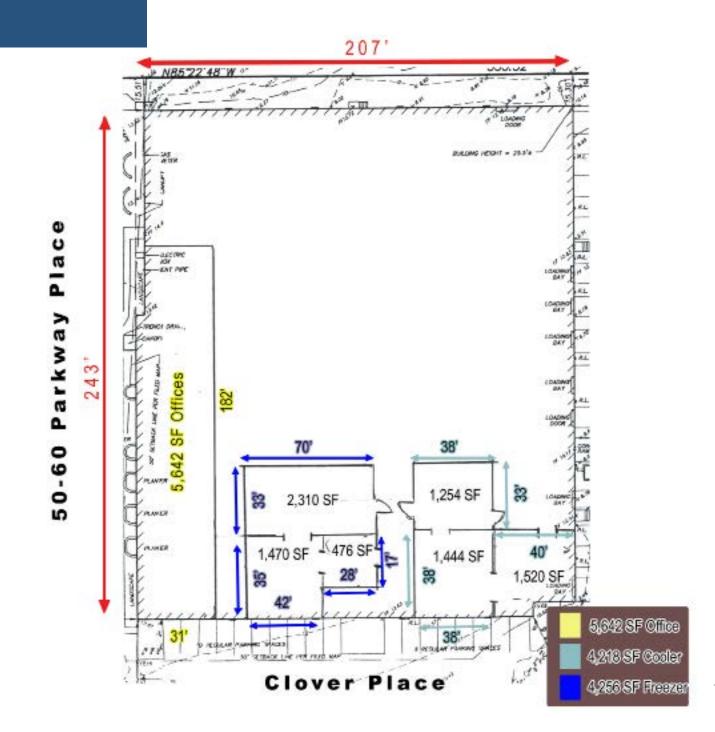




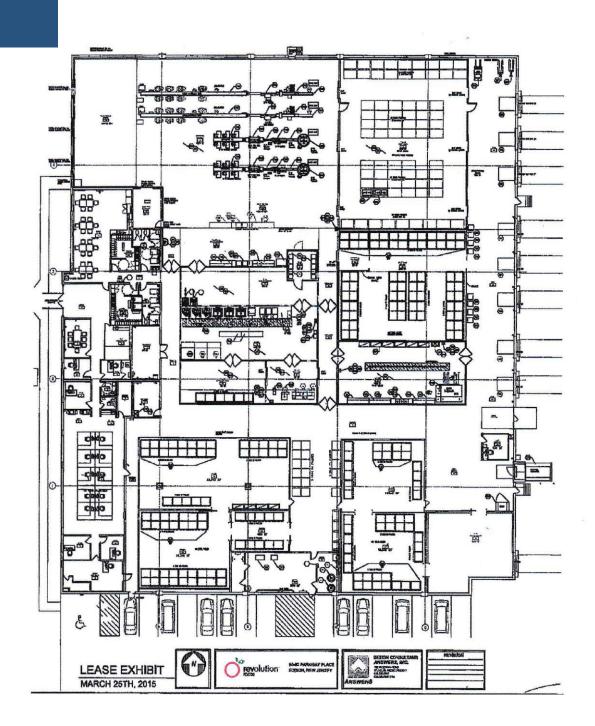
### Site Plan



#### Floor Plan



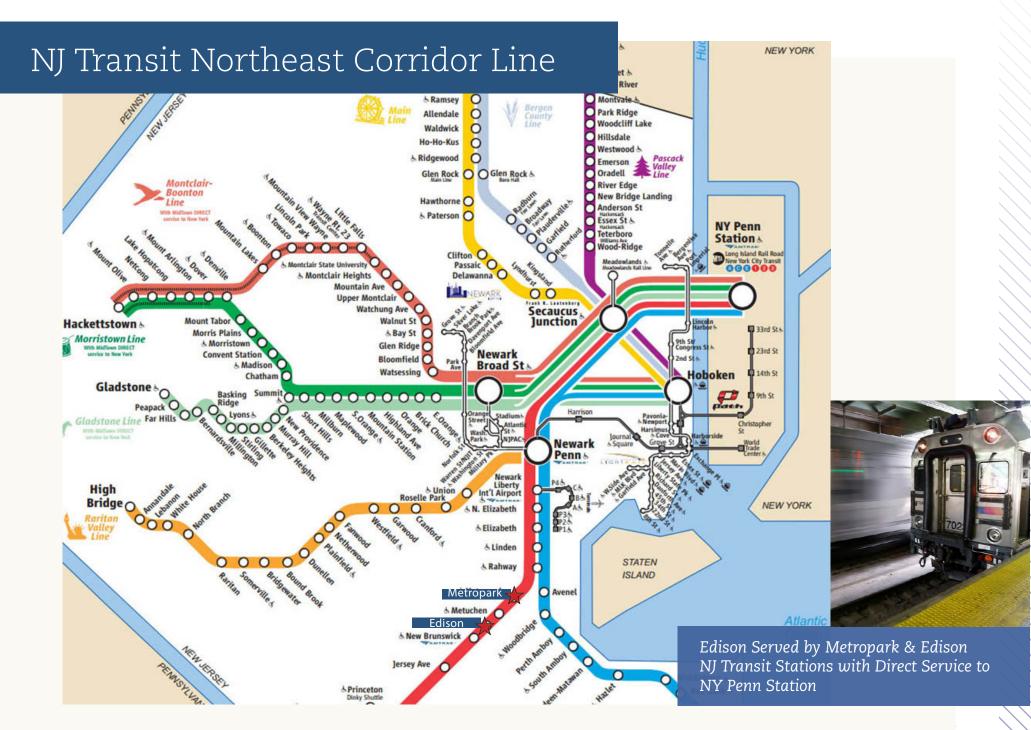
### Floor Plan



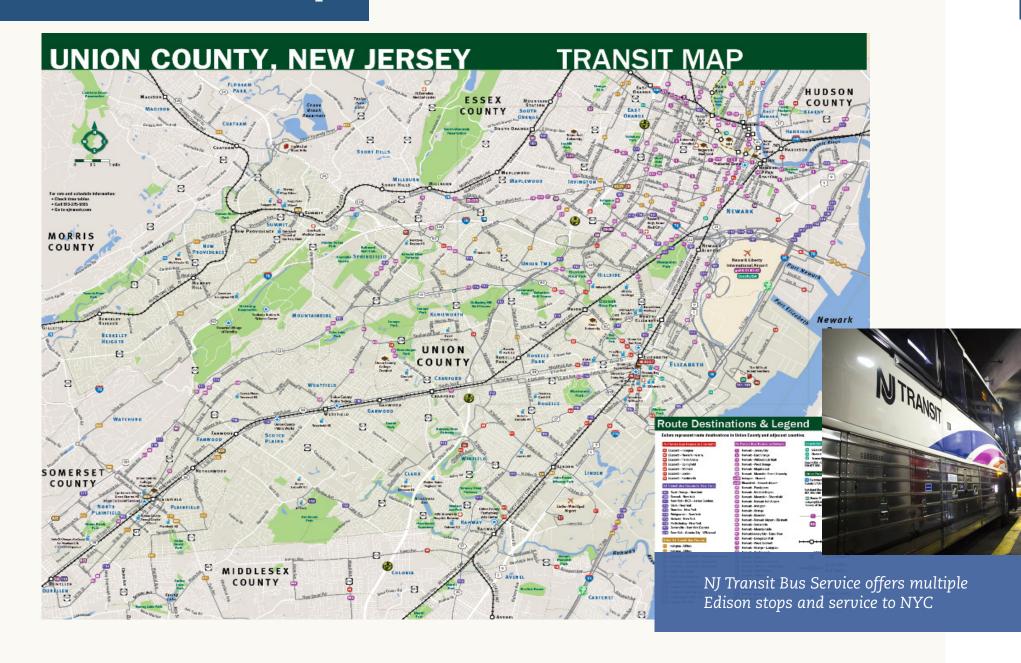


Raritan Center (RC) is a presitigious 2,300-acre commerical/industrial and logistics center with office buildings and millions of square feet of light manufacturing and distribution facilities. It provides services for transload, cross-dock, warehousing and "3PL" service providers operations and has a high barrier to entry for users/investors to own property in the park.

Due to its access to I-287, NJ Turnpike, Route 9 & 440 to Staten Island and Brooklyn, NY, RC is home to regional distribution facilities for organizations including Fedex, CertainTeed, Arizona Beverage Company, United Parcel Service, among others.



## NJ Transit Bus Stop





## Demographic Highlights



#### Household Income

- As of the 2020 United States census, Edison
  Township was New Jersey's sixth-most-populous
  municipality, with a population of 107,588, an
  increase of 7,621 (+7.6%) from the 2010 census
  count of 99,967, which in turn reflected an increase
  of 2,280 (+2.3%) from the 97,687 counted in the
  2000 census.
- Median household income was \$86,725 and the median family income was \$100,008. The per capita income for the township was \$36,464.



#### **Business Environment**

- Majesco Entertainment, a video game company, has its corporate headquarters in Edison.
- Other companies have warehouse operations within Edison. These companies include the Italian food producer and importer Colavita, an Amazon fulfillment center, as well as the regional hubs for FedEx, UPS, and Newegg.
- Raritan Center itself is the largest industrial park on the east side of the Mississippi River. The United States headquarters of the international company Zylog Systems is located in Edison, as is the headquarters of the e-commerce companies Boxed and Bare Necessities.





- The 56 acre property in Edison, N.J., is the former site of an ExxonMobil Synthetics Plant and Research Lab.
- ExxonMobil constructed the facility in 1948 and had been using it to manufacture petroleum byproducts until finally ceasing all operations in 2016.
- In November of 2017, Rockefeller Group acquired the property from ExxonMobil for the development of a new, approximately 900,000 square foot warehouse/distribution facility.

- Bridge Development Partners has completed its acquisition of a nearly 7.5-acre parcel in Edison, where it plans to build a new 124,560-square foot industrial facility.
- The developer said the project, which is slated for delivery early next year, will target small to midsized users seeking a so-called last-mile location for deliveries. The property at 150 Whitman Ave. is minutes from Interstate 287, providing quick access to Exit 10 of the New Jersey Turnpike and the rest of the region's vast highway network.



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