

## **Executive Summary**

2850 N Market St, Shreveport, Louisiana, 71107 Rings: 1, 3, 5 mile radii

Prepared by Esri Latitude: 32.55699 Longitude: -93.78165

	1 mile	3 miles	5 miles
Population			
2010 Population	1,204	15,260	61,208
2020 Population	1,191	13,614	55,284
2022 Population	1,165	13,446	55,094
2027 Population	1,123	13,010	54,466
2010-2020 Annual Rate	-0.11%	-1.13%	-1.01%
2020-2022 Annual Rate	-0.98%	-0.55%	-0.15%
2022-2027 Annual Rate	-0.73%	-0.66%	-0.23%
2022 Male Population	47.2%	49.7%	48.2%
2022 Female Population	52.8%	50.3%	51.8%
2022 Median Age	44.3	35.1	37.7

In the identified area, the current year population is 55,094. In 2020, the Census count in the area was 55,284. The rate of change since 2020 was -0.15% annually. The five-year projection for the population in the area is 54,466 representing a change of -0.23% annually from 2022 to 2027. Currently, the population is 48.2% male and 51.8% female.

## Median Age

The median age in this area is 37.7, compared to U.S. median age of 38.9.

Race and Ethnicity			
2022 White Alone	49.0%	16.8%	30.6%
2022 Black Alone	40.1%	78.6%	60.7%
2022 American Indian/Alaska Native Alone	0.3%	0.3%	0.4%
2022 Asian Alone	2.3%	0.4%	1.3%
2022 Pacific Islander Alone	0.0%	0.1%	0.0%
2022 Other Race	1.7%	0.8%	2.4%
2022 Two or More Races	6.6%	3.1%	4.5%
2022 Hispanic Origin (Any Race)	3.8%	1.9%	4.5%

Persons of Hispanic origin represent 4.5% of the population in the identified area compared to 19.0% of the U.S. population. Persons of Hispanic Origin may be of any race. The Diversity Index, which measures the probability that two people from the same area will be from different race/ethnic groups, is 57.5 in the identified area, compared to 71.6 for the U.S. as a whole.

Households			
2022 Wealth Index	96	37	49
2010 Households	483	5,038	24,043
2020 Households	477	4,944	22,945
2022 Households	470	4,874	22,931
2027 Households	456	4,744	22,792
2010-2020 Annual Rate	-0.12%	-0.19%	-0.47%
2020-2022 Annual Rate	-0.65%	-0.63%	-0.03%
2022-2027 Annual Rate	-0.60%	-0.54%	-0.12%
2022 Average Household Size	2.45	2.51	2.31

The household count in this area has changed from 22,945 in 2020 to 22,931 in the current year, a change of -0.03% annually. The five-year projection of households is 22,792, a change of -0.12% annually from the current year total. Average household size is currently 2.31, compared to 2.31 in the year 2020. The number of families in the current year is 13,240 in the specified area.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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Mortgage Income			
2022 Percent of Income for Mortgage	13.4%	25.8%	26.7%
Median Household Income			
2022 Median Household Income	\$68,673	\$26,269	\$32,461
2027 Median Household Income	\$76,149	\$31,461	\$39,596
2022-2027 Annual Rate	2.09%	3.67%	4.05%
Average Household Income			
2022 Average Household Income	\$95,382	\$50,366	\$58,002
2027 Average Household Income	\$109,913	\$59,223	\$67,122
2022-2027 Annual Rate	2.88%	3.29%	2.96%
Per Capita Income			
2022 Per Capita Income	\$38,574	\$18,739	\$24,361
2027 Per Capita Income	\$44,638	\$22,100	\$28,322
2022-2027 Annual Rate	2.96%	3.35%	3.06%
Households by Income			

Current median household income is \$32,461 in the area, compared to \$72,414 for all U.S. households. Median household income is projected to be \$39,596 in five years, compared to \$84,445 for all U.S. households

Current average household income is \$58,002 in this area, compared to \$105,029 for all U.S. households. Average household income is projected to be \$67,122 in five years, compared to \$122,155 for all U.S. households

Current per capita income is \$24,361 in the area, compared to the U.S. per capita income of \$40,363. The per capita income is projected to be \$28,322 in five years, compared to \$47,064 for all U.S. households

Housing			
2022 Housing Affordability Index	190	100	95
2010 Total Housing Units	517	5,448	26,852
2010 Owner Occupied Housing Units	405	2,874	11,928
2010 Renter Occupied Housing Units	78	2,166	12,115
2010 Vacant Housing Units	34	410	2,809
2020 Total Housing Units	519	5,604	26,661
2020 Vacant Housing Units	42	660	3,716
2022 Total Housing Units	517	5,608	26,973
2022 Owner Occupied Housing Units	394	2,242	11,377
2022 Renter Occupied Housing Units	76	2,632	11,554
2022 Vacant Housing Units	47	734	4,042
2027 Total Housing Units	510	5,561	27,160
2027 Owner Occupied Housing Units	386	2,248	11,525
2027 Renter Occupied Housing Units	71	2,497	11,267
2027 Vacant Housing Units	54	817	4,368

Currently, 42.2% of the 26,973 housing units in the area are owner occupied; 42.8%, renter occupied; and 15.0% are vacant. Currently, in the U.S., 58.2% of the housing units in the area are owner occupied; 31.8% are renter occupied; and 10.0% are vacant. In 2020, there were 26,661 housing units in the area and 13.9% vacant housing units. The annual rate of change in housing units since 2020 is 0.52%. Median home value in the area is \$164,404, compared to a median home value of \$283,272 for the U.S. In five years, median value is projected to change by 3.72% annually to \$197,344.

**Data Note:** Income is expressed in current dollars. Housing Affordability Index and Percent of Income for Mortgage calculations are only available for areas with 50 or more owner-occupied housing units.

Source: U.S. Census Bureau. Esri forecasts for 2022 and 2027. Esri converted Census 2010 data into 2020 geography.

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