

Office Condo For Sale



KPG Realty, LLC

1200 Bus Hwy 190 Ste 13 Covington, LA 70433 | 985-629-3500

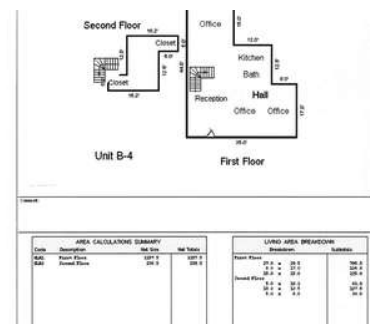
One Fairway Condo For Sale (Condos)

5001 US 190 Service Road, Covington, LA, 70433

Office: General Condo For Sale

Prepared on May 07, 2025

1 of 1 Listings



Listing Details | Office Condo For Sale

Suite	B-4
Secondary Uses	Retail
Condo	Yes
Total Available Space	1,400 SF
Asking Price	\$235,000
Listing Price Per SF	\$167.86
Cap Rate (Actual)	1.24%
NOI	\$2,921
Total Income	\$16,632
Total Expenses	\$13,711
Terms	Cash to Seller
Investment	Yes
Possession	Act of Sale
Signage	On Building
Show Instructions	Call broker
Insurance	\$3,825

Prof. Manager	\$3,059
Other	\$4,920
Gross Sched. Rents	\$16,632
Tax Year	2024
Real Estate Taxes	\$1,907 in 2024
Vacant	No
Available Date	1/26/2025
Days On Market	101 days
Date Listed	1/26/2025
Last Modified	4/29/2025
Listing ID	41854351
Offices	4
Condo Fee Desc.	\$421/month
Restrooms	1
Parking Spaces	-
Parking Ratio	6.43 spaces/1000 sf

Description

Ready to own your office space? Great 2 story condo located in the One Fairway complex near Lakeview Regional Hospital. Unit is in the B building, suite B-4. Building roof was replaced in 2021. Unit is presently occupied. There is a nice reception area with sign in counter and small clerical area. There are 3 separate offices with 1 restroom and small kitchen area on the ground floor. There is another office with vaulted ceiling on the second floor. Flood Zone C, flood insurance not required but always recommended. Well maintained unit.

Property Features

Location Details

Address	5001 US 190 Service Road, Covington...	Parcels	1128102230
County	St Tammany Parish	Name	5001 N Causeway Blvd

Building Details

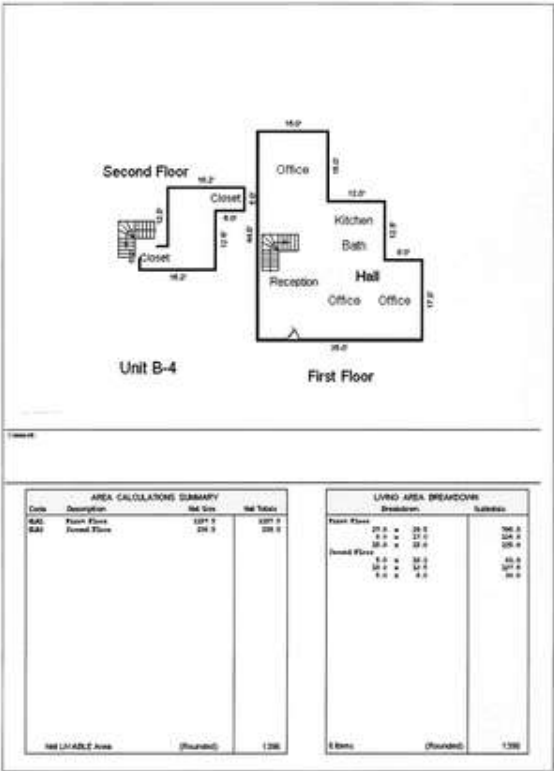
Sub Type	General	Year Built/Renovated	-
Building Status	Existing	Occupancy Type	Single Tenant
Building Size	7,656 SF	Building Class	C
Land Size	0.04 Acres / 1,691 SF	Parking Spaces	-
Number of Buildings	1	Parking Ratio	-
Number of Floors	1	Condominiumized	Yes

Property Listings

2 Listings | 1,400 SF | \$235,000

Type	Condo	Space Use	Suite	Available Space	Rate	Available
For Sale	Yes	Spa	B-3	1,400 SF	\$235,000	1/26/2025
For Sale	Yes	-	B-4	1,400 SF	\$235,000	1/26/2025

Additional Photos







Contact



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