



PROPERTY OVERVIEW

PARKING RATIO

3.00/1,000 SF

YEAR BUILT

2006

ZONING

PC

AVAILABLE SPACE

ADDRESS

2572 Waterline Way, Chula Vista, CA 91914

CONDO AVAILABLE SIZE

1,180 SF

HOA

\$232 / MO.

SALE PRICE

\$585,000



PROPERTY HIGHLIGHTS

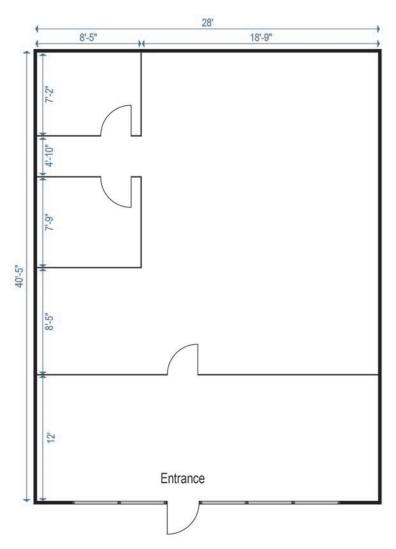
- » Great owner/user opportunity
- » Built-out office condominium of approximately 1,180 SF
- » New HVAC unit with warranty
- » New sink
- » Highly desirable one-story office condominium
- » Reserved parking spaces for the condominium
- » Open layout with a front window glassline and abundant natural lighting
- » A lobby separate from the office space for increased privacy
- » Two restrooms within the office space
- » Easy access to Highway 125
- » Located in the heart of the Eastlake & Otay Ranch commercial districts
- » Close to restaurants, retail, and all of Eastlake's amenities







SPACE PLAN



SBA FINANCING

STEP ONE					
Input Property purchase price here:		\$585,000			
Tenant improvements:		<u>\$0</u>			
	Total project amount:	\$585,000			
STEP TWO					
Choose a rate and amortization from chart b					
Input 504/conv. rate/amort:	6.60%	25			
Input 7A int rate/amort:	6.60%	25			
Conventional and 504	Today's	Amortization			
Loan terms:	Rates	(years)			
5 year fixed	6.65%	25			
10 year fixed	6.65%	25			
20 year fixed	6.60%	20			
25 year fixed	6.60%	25			
SBA 7A					
Loan terms:		Amort.			
15 year fixed		15			
20 year fixed		20			
25 year fixed		25			
To you. Mea	0.0070				
STEP THREE					
See the results in the scenarios to the right.					

	SBA 7a	SBA 504	Conventional
Total project amount:	\$585,000	\$585,000	\$585,000
Down payment:	<u>\$58,500</u>	<u>\$58,500</u>	<u>\$146,250</u>
Union Bank 1st TD amount:	\$526,500	\$292,500	\$438,750
CDC/SBA 2nd TD amount:	na	\$234,000	
Amort - Union Bank 1st TD (yrs):	25	25	25
Amort - SBA 2nd TD (yrs):	na	25	na
Union Bank interest rate:	6.60%	6.60%	6.60%
CDC rate (based on pmt yrs 1-5):	na	6.61%	na
Union Bank monthly pmt:	\$3,588	\$1,993	\$2,990
CDC/SBA monthly pmt (yrs 1-5):	<u>na</u>	\$1,596	na l
Total payments:	\$3,588	\$3,589	\$2,990
Estimated Loan Costs			
Union Bank and SBA:			
Loan documentation fee:	\$0	\$0	\$0
Union In fee (incl .5% to SBA):	\$0	\$1,463	\$1,000
Third Party Fees:			
SBA or SBA/CDC loan fee:	\$11,846	\$8,935	\$0
Title Insurance/Escrow:	\$2,500	\$3,500	\$2,500
Appraisal and review:	\$3,850	\$3,850	\$3,850
Environmental and review:	\$2,800	\$2,800	\$2,800
Est 1st TD refi costs, year 10:	\$0	\$0	\$0
Total Fees:	\$20,996	\$20,548	\$10,150



The City of Chula Vista is located at the center of one of the richest cultural, economic and environmentally diverse zones in the United States. It is the second-largest City in San Diego County. Chula Vista boasts more than 52 square miles of coastal landscape, canyons, rolling hills, mountains, quality parks, and miles of trails. Chula Vista is a leader in conservation and renewable energy, has outstanding public schools, and has been named one of the top safest cities in the country.

Chula Vista means "beautiful view" and there is more to see and do here than you can imagine! Great year-round weather entices runners, hikers, cyclists, birders, and outdoors enthusiasts from the bay to the lakes. Visit the bayfront with the Sweetwater Marsh National Wildlife Refuge and the Living Coast Discovery Center. The Chula Vista Marina & Yacht Club awaits kayakers and boaters. Cycle the Bayshore Bikeway and see more wonders on San Diego Bay. Eastlake offers residents an area for walking or biking around the lake and Otay Lakes provides guiet picnics and boating.

Shopping, dining, and entertainment abound with two major malls and a historic downtown district. With more than 100 of the country's top specialty stores, Otay Ranch Town Center is an exciting outdoor shopping, dining and entertainment destination. This bustling, urban open-air center features a variety of amenities including a library, outdoor cafes, a pet-friendly setting and adjacent dog park, food pavilion, fireplace, and "popper" play fountain for children.

Chula Vista Center in the downtown area boasts major retailers, dining, movie theaters, and more than 100 fine specialty shops. Third Avenue Village, billed as the cultural center of the city, features historic buildings, unique shops, a vibrant area of restaurants, breweries and coffee shops, and seasonal events.

More than 64 well-maintained parks and 60 sports fields are available for outdoor sports and recreation. Four golf courses line the community. Tour the Chula Vista Elite Athlete Training Center and see America's best amateur athletes.

Established neighborhoods, contemporary communities, start-up firms, corporations, nationally recognized entertainment venues, the nation's only warm weather athlete training center, an award winning nature center, and a historic downtown all contribute to Chula Vista's attraction for both families and businesses.





In September 2019, the Port of San Diego and the City of Chula Vista held a ground-breaking celebration for the first two major projects of the Chula Vista Bayfront Master Plan - the Costa Vista RV Resort and the Sweetwater Bicycle Path and Promenade.

Approximately 535 acres, the plan seeks to transform a largely vacant and under utilized industrial landscape into a thriving recreational, residential and resort destination on the Chula Vista waterfront. When complete, the public will enjoy more than 200 acres of parks and open space, a shoreline promenade, walking trails, RV camping, shopping, dining and more. While providing long-awaited, enhanced shoreline recreation and an active, commercial harbor in the South Bay, the Chula Vista Bayfront project will also establish ecological buffers to protect wildlife habitat, species and other coastal resources.





1,100 – 3,000 SPACE PARKING FACILITY



2,850 TOTAL HOTEL ROOMS



220,000 SF OF MIXED-USE COMMERCIAL RECREATION/MARINE-RELATED OFFICE USES



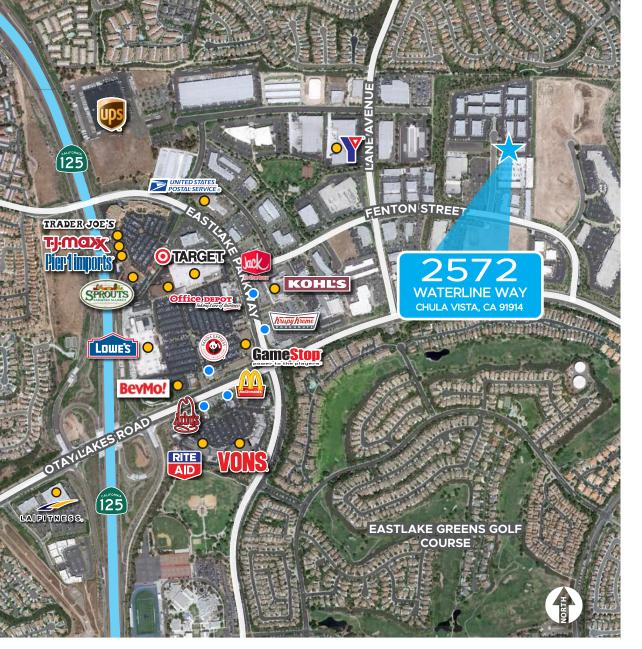
SHORELINE PROMENADE, WALKING TRAILS AND BICYCLE PATH NETWORK



120 ACRES OF OPEN SPACE, HABITAT REPLACEMENT, WETLANDS & ECOLOGICAL BUFFERS TO PROTECT WILDLIFE HABITAT, SPECIES & OTHER COASTAL RESOURCES



600,000 SF OF RESTAURANT, RETAIL & MARINA-SUPPORT USES 70 ACRES OF NEW PARKS (100 ACRES TOTAL, INCLUDING EXISTING)



DEMOGRAPHICS

Population	1 Mile	3 Mile	5 Mile
2023 Total Population:	15,523	97,835	188,422
2028 Population:	15,383	99,373	189,500
Pop Growth 2023-2028:	-0.2%	0.3%	0.1%
Median Age:	36.7	35.6	36.2
Households			
2023 Total Households:	4,667	29,426	56,887
HH Growth 2023-2028:	-0.1%	0.4%	0.1%
Median Household Inc:	\$123,907	\$117,286	\$111,513
Avg Household Size:	3.4	3.3	3.3
2023 Avg HH Vehicles:	3	2	2
Housing			
Median Home Value:	\$705,650	\$674,428	\$647,741
Median Year Built:	2000	2003	1999

TRAFFIC COUNTS

Collection Street	Cross Street	Traffic Volume
Lane Ave	Otay Lakes Road	12,932
Hunte Parkway	River Rock Road	10,690
Lane Avenue	Saddleback Street	7,770
Proctor Valley Road	Hunte Parkway	8,829

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