801 W Palestine St.

801 W Palestine St, Hutchins, TX 75141



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TABLE OF CONTENTS

| EXECUTIVE OFFERING SUMMARY | 3 |
|--|----|
| INVESTMENT HIGHLIGHTS | 4 |
| RECENT INDUSTRIAL DEVELOPMENT PROJECTS | 5 |
| MAP OVERVIEW | 6 |
| DEMOGRAPHICS | 7 |
| PROPERTY PHOTOS - AERIAL | 8 |
| PROPERTY PHOTOS | 9 |
| FINANCIAL ANALYSIS & OVERVIEW | 10 |
| RENT ROLL | 11 |
| BROKERAGE DISCLOSURE | 12 |
| | |

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PROPERTY INFORMATION | OFFERING OVERVIEW



| OFFERING SUMMARY | |
|----------------------|-------------|
| PRICE | \$2,142,000 |
| CAP RATE | 7.00% |
| NET OPERATING INCOME | \$150,000 |
| PRICE PSF | \$24 |
| OCCUPANCY | 100% |
| YEAR BUILT/RENOVATED | 1968/2024 |
| GROSS LEASABLE AREA | 6,150 |
| LOT SIZE | 0.529 ACRES |



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PROPERTY INFORMATION | Investment Highlights

INVESTMENT HIGHLIGHTS

In recent years, Hutchins has experienced significant growth and development, particularly in the logistics and transportation sectors. The city generally offers more affordable housing options, making it an attractive location for families and individuals looking to buy or rent within close proximity to Dallas.

KEY HIGHLIGHTS

Residential Development: Southaven by LGI Homes is currently under construction across the street, featuring approximately 700+ new homes.

Education: The area is part of the Dallas Independent School District (DISD), with Wilmer Hutchins Elementary and High School located within 1 mile.

Industrial and Residential Mix: Hutchins has a balanced mix of industrial and residential areas.

Proximity to Major Employers: The city is just 2 miles from an Amazon fullfillment center.

Civic Development: A new City Hall is under construction only 0.2 miles away.

Retail Opportunities: One of the few retail shops in the area with 21 development projects projected.

Strategic Location: Situated approximately 10 miles south of downtown Dallas, making it part of the Dallas-Fort Worth Metroplex.

Accessibility: Near major highways, I-45 and I-20.









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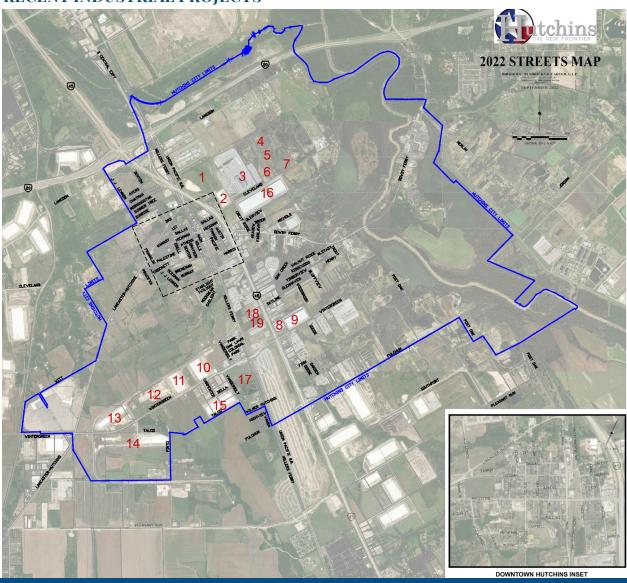
TEXAS LEGACY

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PROPERTY INFORMATION | Recent Industrial Projects

RECENT INDUSTRIAL PROJECTS



Map of the City of Hutchins displaying a list of Recent Industrial Projects.

- 1. PointSouth Logistics Center 1002 E Cleveland St
- 2. NVent 1002 E Cleveland Rd
- 3. FedEX Ground 1101 E Cleveland St
- 4. Georgia Pacific 2 1301 E Cleveland St
- 5. Arhaus 1305 E Cleveland St
- 6. Nina Shoes 1309 E Cleveland St Suite 100
- 7. Seefred #4 1311 E Cleveland St Suite 100
- 8. Mauser Industries 1704 1-45
- 9. American Standard 801 E Wintergreen Rd
- 10. Shippers Warehouse 1 1005 W Wintergreen Rd
- 11. Shippers Warehouse 2 1015 W Wintergreen Rd
- 12. Chick-fil-A Supply 1225 W Wintergreen Rd
- 13. Biagi Brothers 1401 W Wintergreen Rd
- 14. KTN 1600 W Wintergreen Rd
- 15. Core 5 1200 W Wintergreen Rd Suite 200
- 16. Georgia Pacific 1 1100 E Cleveland St
- 17. 300 West Wintergreen 300 W Wintergreen Road
- 18. SigniCast 1501 South Interstate 45 RG
- 19. I-45 Logistics Center 1701 South Interstate 45
- 20. SubZero 1700 West Wintergreen
- 21. Charger Logistics 1333 West Wintergreen

Source: City of Hutchins Economic Development Corporation

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Map Overview

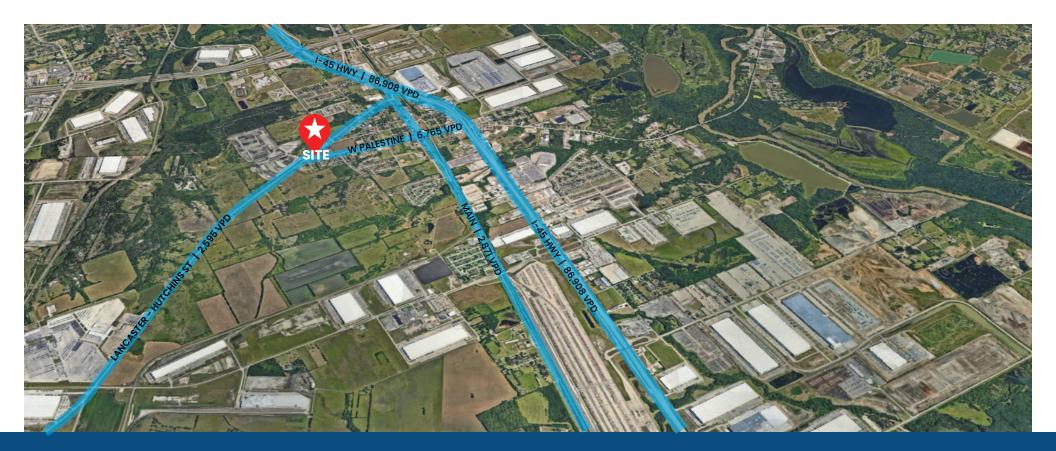


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Demographics & Traffic Count

| Demographics | 1 Mile | 3 Mile | 5 Mile | Traffic Counts | |
|-----------------------------|----------|----------|----------|-----------------------|------------|
| 2023 Population (Pop.) | 4,134 | 15,883 | 96,642 | 1-45 | 86,908 VPD |
| 2023 Households (HH) | 743 | 4,724 | 32,198 | Lancester-Hutchins St | 2,595 VPD |
| 2023 Avg. HH Income | \$48,877 | \$56,550 | \$55,363 | W Palestine St | 6,765 VPD |
| 5-Yr. Pop. Growth (Total %) | 6.96% | 22.31% | 31.70% | Main | 2,871 VPD |



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PROPERTY PHOTOS - AERIAL









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PROPERTY PHOTOS









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FINANCIAL ANALYSIS | OVERVIEW

| FINANCIAL SUMMARY | | |
|------------------------------|----------------------|---------|
| Base Rent | \$150,000 | \$24.39 |
| GROSS POTENTIAL RENT | \$150,000 | \$24.39 |
| Expense reimbursement | | |
| Real estate taxes | \$14,777 | \$2.40 |
| Insurance | \$9,000 | \$1.46 |
| CAM | \$4,560 | \$0.74 |
| Total expense reimbursements | \$28,337 | \$4.61 |
| GROSS POTENTIAL INCOME | \$178,337 | \$29.00 |
| EFFECTIVE GROSS REVENUE | \$178,337 | \$29.00 |
| Operating Expenses | | |
| Tax | \$14,777 | \$2.40 |
| Insurance | \$9,000 | \$1.46 |
| CAM | \$4,560 | \$0.74 |
| T | \$28,337 | \$4.61 |
| Total | \$20,337 | Ψ4.01 |
| Total Recoverable Expenses | \$28,337 \$28,337 | \$4.61 |
| | · | |





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RENT ROLL

| Suite | Tenant | SF | % of property | Start Date | End Date | Annual | Monthly | PSF | Escalation Date | Excalation Amount | Options | Option Amount | Lease |
|-------|-----------------------------|-------|---------------|------------|-----------|-----------|----------|------|--|--|---------|------------------|-------|
| 105 | Liquor Store | 2,700 | 43.90% | 5/1/2023 | 5/31/2033 | \$72,000 | \$6,000 | \$27 | 5/1/2026 5/1/2028 5/1/2029 5/1/2030 5/1/2031 5/1/2032 | \$81,000 \$82,620 \$84,272 \$85,958 \$87,677 \$89,431 | 3 X 5 | Market Rate | NNN |
| 106 | Chu Chu Tacos | 2,100 | 34.15% | 9/1/2024 | 8/31/2029 | \$48,000 | \$4,000 | \$23 | 9/1/2025 9/1/2026 9/1/2027 9/1/2028 | \$55,632 \$57,312 \$59,016 \$60,780 | 1 X 5 | Market Rate | NNN |
| 107 | Wheel and Tire Solutions | 1,350 | 21.95% | 3/1/2022 | 2/8/2025 | \$30,000 | \$2,500 | \$22 | N/A | N/A | N/A | N/A | NNN |
| | Occupied | 6,150 | 100% | | | | | | | | | | |
| | Total | 6,150 | 100% | | | \$150,000 | \$12,500 | \$24 | | | | | |



Information About Brokerage Services

11/2/2015

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
 - A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
 - Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, information disclosed to the agent or subagent by the buyer or buyer's agent. AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction. May, with the parties' written consent, appoint a different license holder associated with the broker
 - Must not, unless specifically authorized in writing to do so by the party, disclose:
 - that the owner will accept a price less than the written asking price; 0
- that the buyer/tenant will pay a price greater than the price submitted in a written offer; and 0
- 2 ĕ writing .⊑ instructs the broker specifically party any other information that a disclose, unless required to do so by law. confidential information or 0

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

| Texas Legacy Realty Licensed Broker /Broker Firm Name or Primary Assumed Business Name | 9013728 License No. | rafe.song@txlegacyrealty.com Email | (469)855-4430 Phone |
|--|------------------------|---------------------------------------|------------------------|
| Rafe Song | 712965 | rafe.song@txlegacyrealty.com | (469)855-4430 |
| Designated Broker of Firm | License No. | Email | Phone |
| Licensed Supervisor of Sales Agent/ Associate | License No. | Email | Phone |
| Jake Jeong | 820122 | jake.jeong@txlegacyrealty.com | (214)680-8422 |
| Sales Agent/Associate's Name | License No. | Email | Phone |

Information available at www.trec.texas.gov

Date

Buyer/Tenant/Seller/Landlord Initials