



8 Dearborn Square

8 Dearborn Square Kankakee, IL 60901

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PROPERTY INFO:

- **PURCHASE PRICE:** \$449,000.00
- PROPERTY ADDRESS: 8 DEARBORN SQUARE KANKAKEE, IL 60901
- **PROPERTY SIZE:** 43,000 SQ. FT.
- LAND SIZE: 21,750.00 SQ. FT.



8 DEARBORN SQUARE

COMPANY DISCLAIMER

This information has been obtained from sources believed reliable. We have not verified it and make no guarantee, warranty or representation about it. Any projections, opinions, assumptions or estimates used are for example only and do not represent the current or future performance of the property. You and your advisors should conduct a careful, independent investigation of the property to determine to your satisfaction the suitability of the property for your needs. Photos herein are the property of their respective owners and use of these images without the express written consent of the owner is prohibited.

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PROPERTY OVERVIEW

DOWNTOWN KANKAKEE - FOR SALE - 43,000 SQUARE FOOT OFFICE BUILDING

Centrally located, just 1 block from the Courthouse, several banks, shopping/Farmers Market and so much more.

The all brick/limestone/block building is in good condition.

Between the two floors, there is over 26,000 square feet of office space, with additional conference rooms, several restrooms and a large production/industrial area.

Priced at recent appraised value, call today!

8 Dearborn Square

Kankakee IL 60901





PROPERTY PHOTOS







PROPERTY PHOTOS







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PROPERTY PHOTOS







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PCHG	Commercial Zoning	C-3 Actual Zoning	43000 Approx. SqFt	Built 1920

Office/Tech	
MLS #:	12131507
Township:	Kankakee
Ownership:	
Subtype:	Other
# Stories:	2
# Units:	1
# Tenants:	
Min Rent SqFt:	43000
Unit SqFt:	43000
Units:	Square Feet

\$499,000	Orig. List Price:
08/16/2024	List Date:
209	Listing Market Time:
209	Total Market Time:
43000	Lease SqFt Yearly:
	Monthly Rent Price:
\$5,323.18 - 2023	Total Taxes:
43000	Max Rent SqFt:
\$10.44	List Price Per SF:
\$0	Sold Price Per SF:

DOWNTOWN KANKAKEE - FOR SALE - 43,000 SQUARE FOOT OFFICE BUILDING - Centrally located, just 1 block from the Courthouse, several banks, shopping/Farmers Market and so much more. The all brick/limestone/block building is in good condition. Between the two floors, there is over 26,000 square feet of office space, with additional conference rooms, several restrooms and a large production/industrial area. Priced at recent appraised value, call today!

General

Area:	4507	Net Renta	able Area:	43000
City, State, Zip:	Kankakee, IL 60901	Investmen	nt (Y/N):	
County:	Kankakee	User (Y/N):	
Township:	Kankakee	Approxima	ate Age:	Older
Zoning Type:	Commercial	Ownership	р Туре:	
Actual Zoning:	C-3	Frontage/	Access:	City Street
Approx Year Built:	1920	Current U	se:	Commercial, Office and Research, Office
Built Before 1978 (Y/N):	Yes	Potential Commercial, Office and Research, Call Center, Law Firm, Office/Medical, Office/Retail		
Lease Type:		Use:		
Estimated Cam/Sf:		Known En	ncumbrances:	None Known
Estimated Tax/Sf:		Client Nee	eds:	
Gross Rentable Area:	43000	Client Will	l:	
Directions: I-57 S to E Court St in Kankakee. Take exit 312 from I-57 S. Merge onto I-57 S. Take exit 312 toward E Court St. Keep right at the fork and merge onto E Court St. Follow E Court St to your destination. Turn left. Destination will be on the righ.t		Geograph	ic Locale:	Out of Area
		Location:		Central Business District
		PIN:		16093243300700
Relist (Y/N):		Multiple P	in Numbers:	No
Mobility Score:	-			

Exterior Features

Lot Dimensions:	150 X 145	Foundation:	Concrete
Acreage:		Roof Structure:	Flat
Lot Sq Ft:	21750	Roof Coverings:	Membrane
Approx Total Bldg Sq Ft:	43000	Docks:	
# Of Stories:	2	Misc Outside:	
# Of Drive In Doors:	3	# Of Parking Spaces:	
# Of TL Docks:	0	Indoor Parking:	
Construction:	Brick, Concrete Block, Steel	Outdoor Parking:	

Exterior Building Type: Brick, Limestor	Parking Ratio:	
Interior Info		
# Of Units:	1 Misc Air Conditioning, Common Meeting Room/s, Elevator/s	
# Of Tenants:	Inside: Passenger, Private Restroom/s	
Extra Storage Spaces Available (Y/N):	Floor Finish: Carpet, Concrete	
<u>Utilities/Green</u>		
Air Conditioning: Zone	d HERS Index Score:	
Electrical Service: Circuit Breakers, 201-600 Amp	S Green Supporting Documents:	
Heat/Ventilation: Central Bldg Heat, Forced Air, Hot Water	Energy/Green Building Rating Source:	
Fire Protection: Other	Green Features:	
Water Drainage:		
Utilities To Site:	_	
Tenant Pays: Varies by Tena	nt 	
<u>Financial</u>		
Gross Rental Income \$:	0 Taxes: \$5,323.18 - 2023	
Total Monthly Income:	Total Annual Exp: \$0	
Total Annual Income:	0 Expense Source:	
Net Oper Income \$:	0 Loss Factor:	
Cap Rate:		
<u>Listing Info</u>		
Property Offered: For Sale On	y Off Market Date:	
Original List Price: \$499,00	0 Contingency:	
Original Rent Price:	Financing:	
List Price: \$449,00	0 Concessions:	
Rental Price (\$ per SF/Year):	Sales Terms:	
List Date: 08/16/202	4 Possession:	
List Date Rcvd: 08/16/202	4 Broker Owned/Interested: No	
List Mkt Time: 20	9	
Closed Date:		
Rented Date:		
Contract Date:		
Office/Sales		
Broker Private Remarks:		
Broker: McColly Bennett Real Estate (94050) / (815) 929-9381 (tel:(815) 929-9381)	Information: None	
List Jay Tamblyn (940284) / (815) 549-4301 (tel:(815) 549-4301) /	Cont. to Show?:	
Broker: bucktamblyn@mccolly.com (mailto:bucktamblyn@mccolly.com)	Expiration Date: 08/05/2025	
CoList Broker: / (tel:		
More Agent Contact Info:	Call for Rent Roll Info:	
Addl. Sales Info.:	Internet Listing: Yes	
Lock Box: Nor		
Lock Box Location:	Yes Yes	

Showing Instructions: Contact listing agent. 24 hour notice required.

VOW Comments:

Yes

Listing Type: Exclusive Right to Sell

Holds Earnest Money:

Auct. Avail. Show:

Copyright 2025 MRED LLC - Information not guaranteed, request additional information from broker, investigate environmental. Use due diligence. NOTICE: Many properties contain recording devices, and buyers should be aware that they may be recorded during a showing.

Prepared By: Jay Tamblyn | McColly Bennett Real Estate | 03/12/2025 01:23 PM

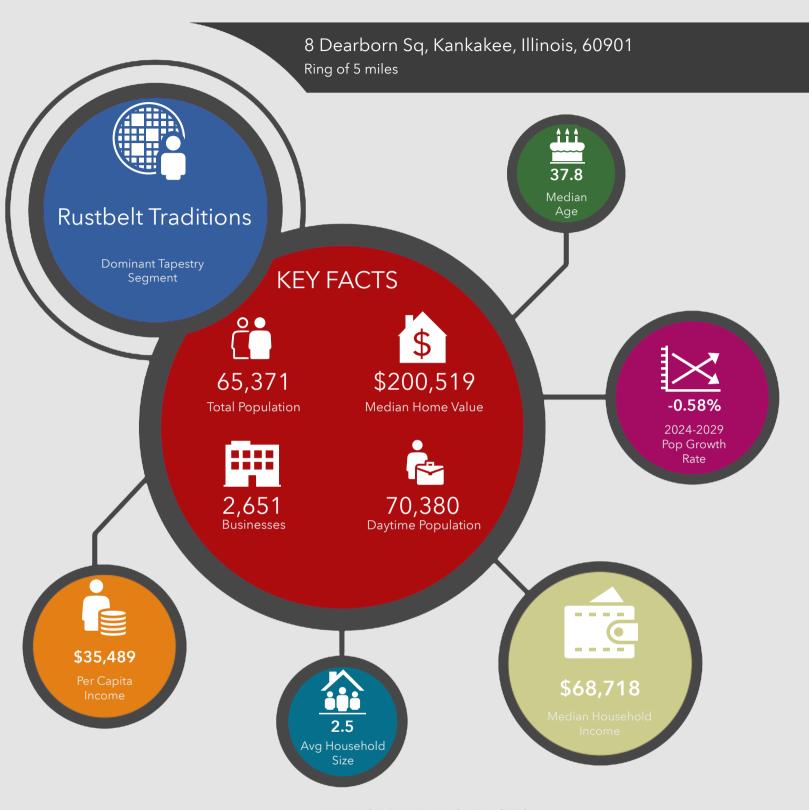
Executive Summary - Call Outs

8 Dearborn Sq, Kankakee, Illinois, 60901 (5 miles)

8 Dearborn Sq, Kankakee, Illinois, 60901

Ring of 5 miles

Prepared by Esri Latitude: 41.11936 Longitude: -87.86218



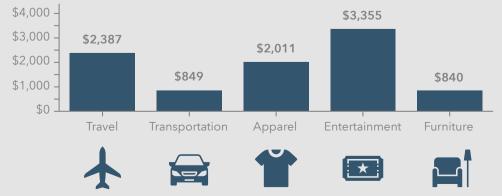
KEY SPENDING FACTS



<u>Source</u>: This infographic contains data provided by Esri (2024, 2029), Esri-Data Axle (2024), Esri-U.S. BLS (2024).

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Spending facts are average annual dollars per household

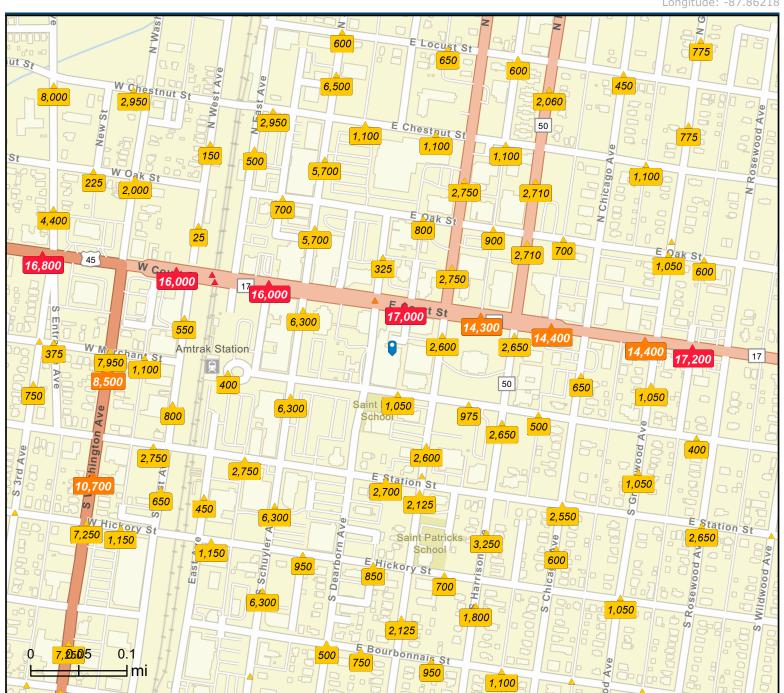


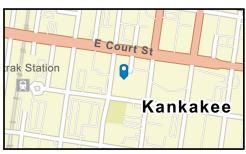


Traffic Count Map - Close Up

8 Dearborn Sq, Kankakee, Illinois, 60901 Rings: 1, 3, 5 mile radii Prepared by Esri

Latitude: 41.11936 Longitude: -87.86218





Source: ©2024 Kalibrate Technologies (Q2 2024).

Average Daily Traffic Volume

▲Up to 6,000 vehicles per day

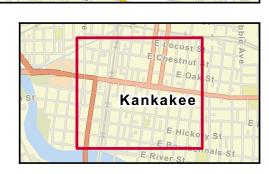
▲6,001 - 15,000

▲ 15,001 - 30,000

▲ 30,001 - 50,000

▲50,001 - 100,000

▲More than 100,000 per day

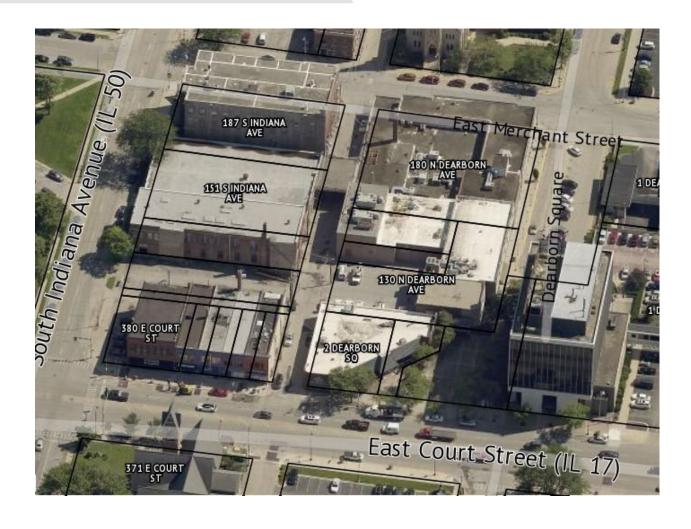


August 21, 2024

8 Dearborn Square

8 Dearborn Square, Kankakee, IL, 60901 AERIAL

















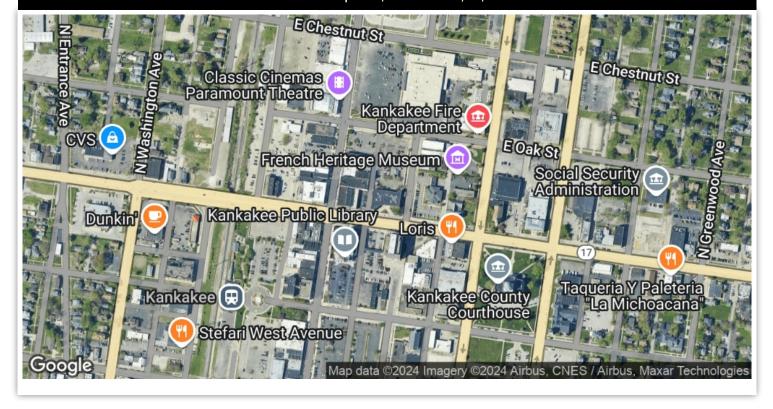


AERIAL ANNOTATION MAP



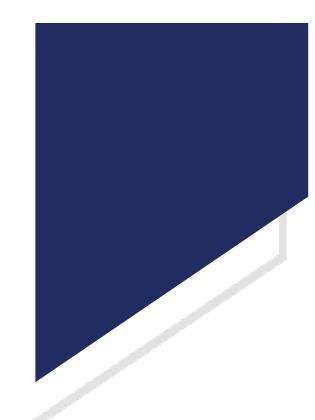
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