

PRICE PRICE REDUCED

15372 - 15374 DICKENS ST.

LOS ANGELES, CA 91403





\$2,500,000 \$2,000,000 Mixed Use | 8.03% CAP Sherman Oaks Investor/Owner User Opportunity

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INVESTMENT HIGHLIGHTS

15372-15374 Dickens Street is a two-story freestanding commercial office building, currently leased to Apothecary 420, a successful cannabis dispensary. The first floor features a sales and reception area, while the second floor is dedicated to cultivation. Previously, it housed office and medical tenants, showcasing its adaptability. Located in Sherman Oaks, on Dickens Street just south of Ventura Boulevard and major freeways (101 and 405), it offers strong visibility and easy access. The property is ideal for both owner-users and investors, with ample metered parking nearby. The lease includes flexible termination options, presenting future potential. This is a rare opportunity for a strategically located property with long-term value.

ADDRESS:	15372-15374 Dickens Street, Sherman Oaks (City of Los Angeles)
BUILDING RENTABLE AREA:	±3,895 SF
FLOORS:	2
LINE TENANT:	Apothecary 420
AVERAGE AREA PER FLOOR:	±1,948 SF
SPACE AVAILABLE FOR A NEW OWNER:	±3,895 SF
LAND AREA:	±3,250 SF
CURRENT RENT:	\$16,995/Month (Annual CPI Increase 3% - 5%)
LEASE TYPE MODIFIED GROSS:	(LL pays insurance and taxes)
LEASE EXPIRATION:	8/31/2026
RENEWAL TERM:	3 Years (CPI Increase 3% - 5%)
CANCELLATION CLAUSE:	LL Discretion
YEAR BUILT/RENOVATED:	1948/2013





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