

24-UNIT MULTI-FAMILY INVESTMENT | SIOUX FALLS, SOUTH DAKOTA



MARION PARK APARTMENTS

Price:

\$2,100,000

Address:

5500 West 44th Street, Sioux Falls, SD

MARION PARK APARTMENTS

ADDRESS 5500 West 44th Street Sioux Falls, SD

BUILDING SIZE 23,190 SF 24-Units

LAND SIZE 1.19 acre

YEAR BUILT 1990

24-units

UNIT MIX 6 One-Bed Units: 800-950 SF

18 Two-Bed Units: 1,000 - 1,030 SF

FEATURES

- 24-Unit multi-family property with attached garages.
- Units contain dishwasher, microwaves, oven, refrigerators, central air (wall units in 1-bedroom units) and a spacious patio or balcony.
- Spacious floorplans with walk-in closets, ample natural light.
- Tenants pay electric. Landlord pays heat, water and garbage.
- Property is located just north of Marion Park near Marion Road and 41st Street, less than a mile away from the Empire Mall. Oscar Howe Elementary and Roosevelt High School located nearby.
- Contact broker for rent roll and financials.



















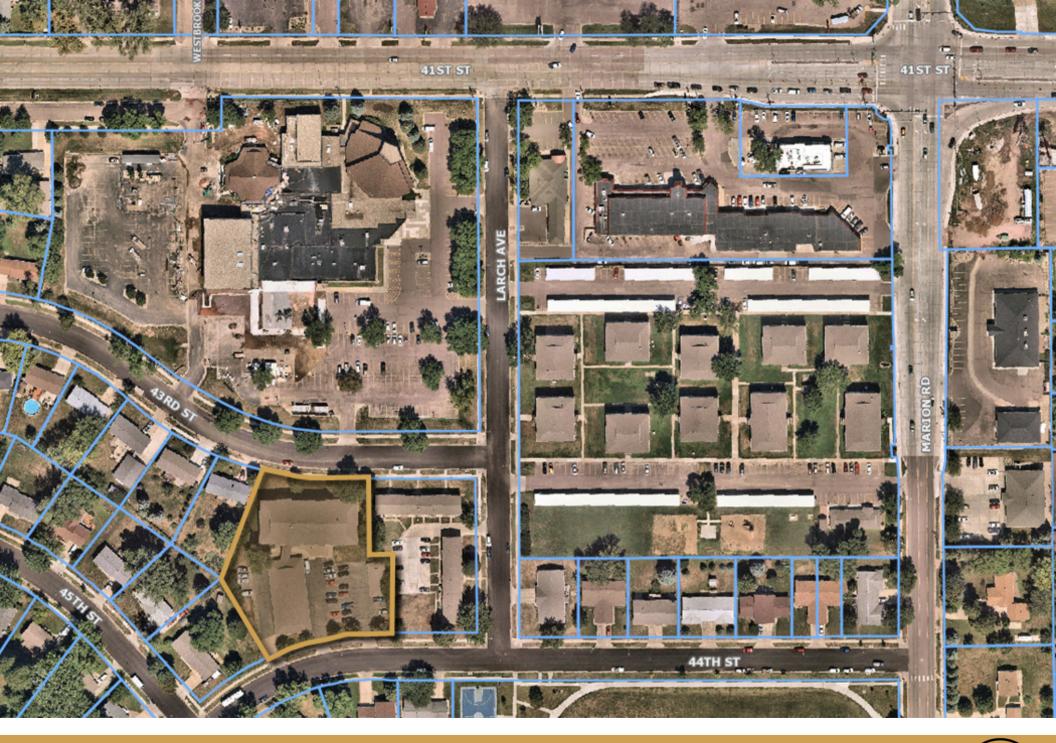




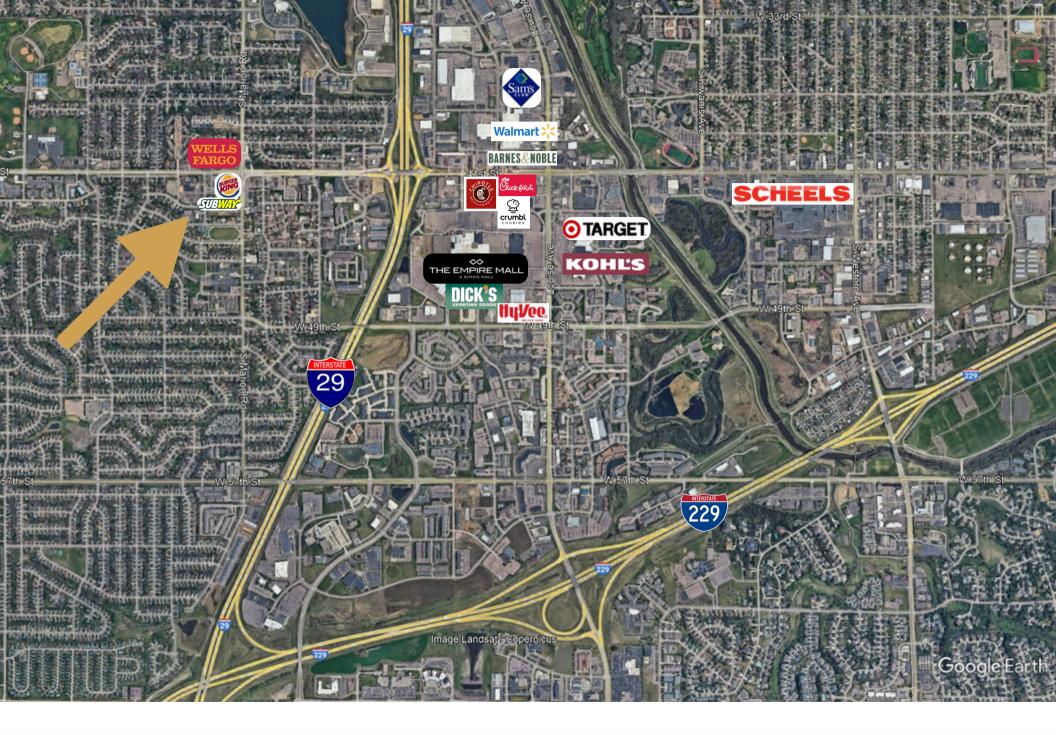
















KEY FACTS

212,296

Population



Average Household Size 35.8

Median Age

\$74,934

Median Household Income

EDUCATION



No High School Diploma



23.6%

High School Graduate



Some College/ Associate's Degree

39.2%

Bachelor's/Grad/ Prof Degree

BUSINESS



9,104

Total Businesses



141,511

Total Employees

EMPLOYMENT



White Collar



Services

21.2%

1.6%

15.3%

Unemployment Rate

INCOME



\$74,934

Median Household Income



\$41,554

Per Capita Income



\$170,432

Median Net Worth

2024 Households by income (Esri)

The largest group: \$50,000 - \$74,999 (20.4%) The smallest group: \$15,000 - \$24,999 (3.9%)

Indicator A	Value	Diff	
<\$15,000	7.2%	+4.0%	
\$15,000 - \$24,999	3.9%	0	
\$25,000 - \$34,999	7.2%	+2.2%	
\$35,000 - \$49,999	11.4%	-1.6%	
\$50,000 - \$74,999	20.4%	+1.8%	
\$75,000 - \$99,999	12.0%	-0.6%	
\$100,000 - \$149,999	19.8%	-0.9%	
\$150,000 - \$199,999	9.2%	-2.5%	
\$200,000+	8.9%	-2.2%	

Bars show deviation from Lincoln County



NICK GUSTAFSON, CCIM

605-201-2809 nick@benderco.com



MICHAEL BENDER, CCIM, SIOR

605-782-1662 michael@benderco.com





TRUSTED ADVISORS SINCE 1997

305 WEST 57TH STREET | SIOUX FALLS, SD | 605-336-7600 | BENDERCO.COM

Information herein deemed reliable, but not guaranteed.