# FOR SALE

HISTORIC REDEVELOPMENT OPPORTUNITY

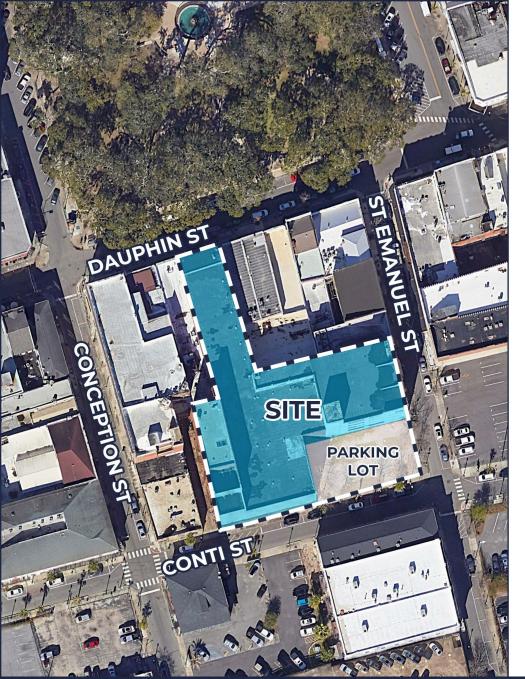
Gayfer's Building | 165 Dauphin St.



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## FOR SALE

165 Dauphin St. | Downtown Mobile



#### **PROPERTY SIZE**

92,800± SF building 0.58± AC property footprint



#### ZONING

Zoned T5.2 - Mixed Use



#### **PRIME LOCATION**

Located on Dauphin Street directly on newly renovated Bienville Square



#### **PARKING LOT**

0.15 AC



#### **VISIBILITY**

Excellent visibility & walkability to over 500 businesses with more than 6,500 employees



#### **SALES PRICE**

\$4,200,000



#### **Conveniently Located**

Located in the heart of Downtown Mobile with easy access to I-10, I-165, Dauphin St. & Government Blvd.



#### **Historic Redevelopment Opportunity**

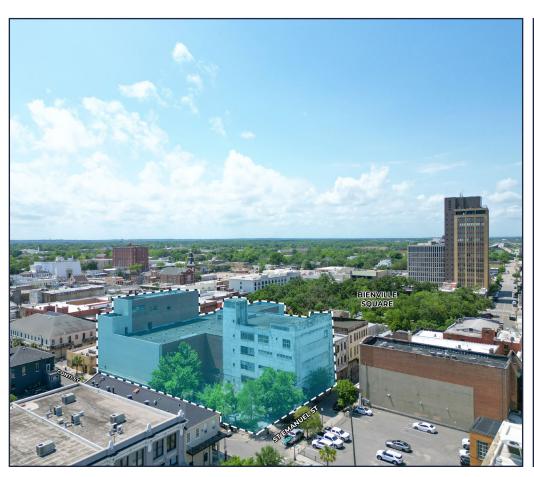
Rare opportunity to revitalize a historical building in Downtown Mobile.













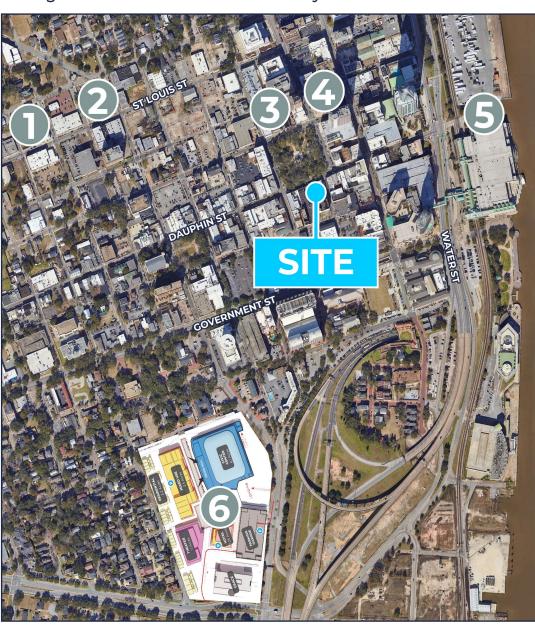
### **BUSINESSES & EMPLOYEES**

<b>2024 (WALK TIME)</b>	5 MIN	<b>10 MIN</b>	<b>15 MIN</b>
# OF EMPLOYEES	6,646	11,425	13,091
# OF BUSINESSES	496	772	900

Source: ESRI, 2024



This property is in a landmark location overlooking historic Bienville Square in downtown Mobile. Considering the growth and investment in downtown Mobile's hospitality, multifamily and office sectors, this building is ripe for an adaptive reuse. The building is located within the Lower Dauphin Street Commercial Historic District and in an Opportunity Zone. The building's zoning is T5.2 which allows for flexibility in use.



#### **NOTABLE RENOVATIONS & DEVELOPMENTS**

#### THE WHEELER BUILDING

Multimillion-dollar project which renovated a 1920s warehouse into a 37 unit apartment complex and award winning brewery.

#### **INNOVATION PORTAL**

\$4M renovation of a 30,000 SF industrial space into a business incubator with shared office spaces, conference rooms, classrooms and a commercial kitchen.

#### TITLE INSURANCE BUILDING

\$3.75M renovation of 16,500 SF office building on Bienville Square.

#### **MERCHANTS PLAZA**

\$20M+ renovation of 225,000 SF, 100-year-old building. The development is a mixed use project including class-A apartment spaces, offices and retail.

#### **RIVER WALK PLAZA**

Mixed-use waterfront entertainment and hospitality development combining hotel, residences, offices, retail, bars and restaurants.

#### **MOBILE CIVIC CENTER**

\$300M project to rebuild the 60 year old Mobile Civic Center into a world-class entertainment destination suited for concerts, family shows and sporting events.







